

Montana like the rest of the 9th District is carried along on the mainstream of the Natl economy. Historically, we have tended to lag - starting up a little later and never quite reaching the crest of the national trend line before it starts down. So national trends are especially important to us - $\$$ What are they?

~~Summary~~

| | | | | |
|------------------|-------|------------|----------------------|-----------------------|
| | GNP | 675+ / 720 | 5% | + |
| Fed Budget | | 114.116 | | |
| Personal income | 545.6 | + | $\frac{1964}{7.770}$ | $\frac{1963}{14.9\%}$ |
| Capital spending | | | | |
| | | + 15% | | |

Plant capacity may be up add. 6%+

which was rate for 1965.

What does this mean for Montana

Linestock prices.

Butte copper & base metals demand

hela lumber, wood products

Basic resource activity, particularly

liquids

Discount rate.

How done

terms

why.

labor utilization
price pressures
Vier Nam
R O P

credit imbalance
capital spending

mountain growth?

hardly.

principal protection

resources

People

expertise in each community
emerging local industries
1270 come because of
promotional efforts
local climate & attitudes