



2023 FEDERAL RESERVE BANK OF KANSAS CITY ANNUAL REPORT

The more than 2,000 employees of the Federal Reserve Bank of Kansas City serve the public across a seven-state region of the United States, spanning from the Central Plains through the Rocky Mountains of the American West. Their work encompasses each of the Federal Reserve's core mission areas: ensuring that the banks in the Tenth Federal Reserve District are well run and treating their customers fairly, that the payment system is safe and efficient, and that our region has an active voice in the Fed's decisions on national monetary policy.

Our ability to serve a large and diverse section of the United States from our offices in Kansas City, Denver, Oklahoma City and Omaha also relies on direct input from many individuals with whom we have been fortunate to build long-standing relationships. They serve as our directors, participate in advisory councils, attend roundtables or other events where we learn about economic and banking conditions. They come from a wide range of backgrounds including banking, business, community organizations, labor, agriculture, and other areas. They embody the spirit of the Federal Reserve's founders who recognized that an effective central bank for the United States needs to be directly engaged in the communities.

In this year's annual report edition of TEN, you can learn more about these connections and how they come together in our mission to foster a stable economic environment and a resilient financial and banking system.

The 2023 audited financial statements are available at *[KansasCityFed.org](https://www.kansascityfed.org)*.

JEFF SCHMID
President and Chief Executive Officer

(Right) Stability and service, then and now: President Jeff Schmid is pictured at an elevator at the Bank's headquarters, 1 Memorial Drive, with (at left) an archived elevator photo from 925 Grand, the Bank's former home.



10-J
August 1938
10-J
In Case of Emergency,
Stairs are Available
at Location Shown



HOW WE serve

OUR MISSION: We work in the public's interest by supporting economic and financial stability.

POLICY AND PUBLIC ENGAGEMENT

The Federal Reserve Bank of Kansas City supports a healthy economy that promotes stable growth and provides opportunities for all Americans. As directed by Congress, Federal Reserve Banks participate in the monetary policy process to help promote maximum employment and price stability.

The Bank fulfills its congressionally assigned role in shaping monetary policy by executing several actions and meeting specific responsibilities year-round. This work includes:

- Producing mission-specific and insightful research analysis that informs the Bank president's views and influences policymakers at all levels.
- Providing computing resources and data warehousing to enhance research and analysis on macroeconomic, payments, banking, community development and regional issues.
- Operating regional branch offices with accessible, expert resources, including economists, examiners, community development specialists, economic educators and other specialists.
- Connecting Main Street views to regional and national policy through diverse board of directors and advisory council members.

FINANCIAL INSTITUTION SUPERVISION

The Bank works to ensure that the nation has a safe and reliable banking system that treats customers fairly and provides credit to a diverse range of communities and businesses. Some of the actions in this scope of work:

- Leveraging our technology, service and community bank expertise to examine our region's financial institutions for safety and soundness.
- Ensuring that banks are providing fair access to credit for all consumers.
- Making short-term collateralized loans to banks and assessing risks so that we can support the region in times of crisis and stress.
- Using supervisory authority to guard against threats to the stability of the financial system.



PAYMENTS EXPERTISE, PARTNERSHIPS AND LEADERSHIP

The Bank supports a safe, reliable, accessible and efficient payments system for all Americans and the U.S. government. In addition to processing trillions of dollars of payments for the nation's banks and the federal government, we ensure that banks have cash and coin to meet the needs of their customers. The Federal Reserve Bank of Kansas City is leading the Federal Reserve System's efforts to improve payments in the United States and make certain that the country's payments system is modern, safe, secure and accessible. Among the Bank's responsibilities:

- Supporting payments policies and systems that best serve the public.
- Using our expertise and talented technology professionals to be top provider of operational and support services to the U.S. Treasury.
- Leveraging our service culture.
- Ensuring efficiency and strong outcomes across all payments operations.



Scenes from the Tenth District's history: A 1960 photo taken during scouting for a new Denver Branch location. *Bank archives*



HOW WE work

THE KANSAS CITY FED employs more than 2,000 workers across Colorado, Kansas, western Missouri, Nebraska, Oklahoma, northern New Mexico and Wyoming. The Bank is headquartered at 1 Memorial Drive in Kansas City, Missouri, and it operates branch offices in Denver, Oklahoma City and Omaha.

AUDIT

The Audit Division reports to the Audit Committee of the Board of Directors and provides an independent and objective assessment of the Tenth Federal Reserve District's internal controls, risk management and governance processes to the Board and senior management. The Board's Audit Committee meets with Audit Division management, the Bank president and first vice president and other Bank management several times a year.

RESEARCH, REGIONAL AND COMMUNITY AFFAIRS

The Research, Regional and Community Affairs Division studies and evaluates monetary policy, macroeconomics and other issues of importance to the Kansas City Fed and the Federal Reserve System. Through publications and presentations, staff members communicate their research findings to the Bank's senior management and directors, policymakers, other researchers and the public. The Division also includes the branch executives that lead the Bank's Denver, Oklahoma City and Omaha branch offices. Each year, in collaboration with the Public Affairs department, the division develops and hosts the Jackson Hole Economic Policy Symposium, assembling central bankers, economists, policymakers and academics from around the world to discuss global economic topics.

The Center for the Advancement of Data and Research in Economics (CADRE) provides high-performance computing, data warehousing, and data management services to the Federal Reserve System.



Facilities Management employees (from left) Halaki Gionet, Michelle Parker and Cecilia Cheadle participated in an Engagement Fair at the Bank in October 2023.

<< In 1960 at the Kansas City Fed's former headquarters at 925 Grand, a worker performed maintenance inside the elevator system's control room. *Bank archives*

The division's Community Affairs function leverages research, resources, programs and partnerships to address a variety of community and economic development challenges faced by low- and moderate-income individuals, communities and underserved small businesses.

Each year, together with Human Resources, Public Affairs and other teams at the bank, the division produces an Office of Minority and Women Inclusion Report to Congress. Read a summary of the latest report on page 38.

FEDERAL RESERVE FINANCIAL SERVICES

The Federal Reserve Financial Services Division (FRFS) provides leadership and support for several functions in support of the System's payments mission. Tenth District FRFS responsibilities include leadership for FRFS Enterprise Services, engagement in the FedNow program, and responsibilities for various FRFS functions in Technology, Operations, Enterprise Services, Office of the Chief Payments Executive, and Product and Relationship Management.

INFORMATION TECHNOLOGY

Employees in this division support the efforts of all business areas in the Kansas City Fed and the Federal Reserve System through innovative information technology solutions. Among the services and functions in this division are Technology Delivery, Tech Strategy and Enablement, Information Security and IT Client Services.



At the Girls in Tech event in December 2023, Sirisha Manchella and other women working in information technology roles for the Bank introduced Kansas City area girls to IT career paths.

LEGAL, GOVERNANCE AND PUBLIC AFFAIRS

This division provides advice on legal issues to management and the Board of Directors at each office, represents the Bank in administrative and judicial proceedings, and assists the Bank in complying with applicable law. The division also counsels employees on matters concerning the Code of Conduct, and it helps educate Bank employees on various legal issues. The division's Public Affairs department houses the corporate secretary's office and includes external and internal communications, media relations, government relations, public programs, publishing services, student and teacher education programs, and the District's Money Museums.

PAYMENTS AND LAW ENFORCEMENT

The Payments and Law Enforcement Division provides leadership, analytical support, policy analysis and research to support the Federal Reserve System's mission to promote a U.S. payment system that is efficient, safe and broadly accessible. The division also houses Payments System Research, which produces public policy-related academic research, publications and presentations on domestic and international payments systems. Additionally, the division encompasses the Cash Services function which receives and distributes currency and coin to financial institutions, and the Law Enforcement function, which safeguards the Bank's assets and provides for a secure work environment.

PEOPLE, STRATEGY AND WORKPLACE SUPPORT

The People and Strategy Division comprises Human Resources; Enterprise Strategy, Continuity, and Risk; Financial Management; and Facilities operations. The division serves the Bank's mission

through strategic business and workforce planning, risk management, facilities management, and the acquisition and allocation of talent, material goods and financial resources. The division also houses the Human Resources Technology Center. The division's engagement and inclusion function promotes a culture of inclusion and belonging that values diversity in the Bank's workforce, business practices and partnerships.

SUPERVISION AND RISK MANAGEMENT

This division is responsible for supervising bank holding companies, savings and loan holding companies and state-chartered member banks in the Tenth District. This oversight includes conducting examinations of these institutions to ensure a safe and sound banking system. Banks also are examined for compliance with consumer laws and regulations and for performance under the Community Reinvestment Act. The division reviews and analyzes applications received from banking organizations for transactions requiring approval, such as acquisitions, mergers,



(Left) Senior Vice President Tara Humston leads the Supervision and Risk Management Division.

(Top right) Teams of employees competed during some of the annual United Way campaign activities at the Bank.



establishing additional branches and changes in ownership or control. Supervision and Risk Management also has responsibility for extending credit to depository institutions and assisting organizations in managing Federal Reserve account balances.

TREASURY SERVICES

The Treasury Services Division carries out its responsibilities as a fiscal agent partner with the U.S. Treasury's Bureau of the Fiscal Service through providing leadership, program management, and operational support for programs within the Payments, Debt Financing, Debt Management, and Information Management business domains within the Tenth District's Treasury Portfolio.



Information Technology employee Sunitha Baswapuram took part in November celebrations of Diwali, a Hindu festival of lights, hosted by the Tenth District's Asian American and Pacific Islander inclusion network.

ANNUAL REPORT 2023 MANAGEMENT COMMITTEE



(From left) Mr. Aleman, Mr. Zahnd, Ms. Humston, Ms. Cole, Ms. Connor, Mr. Schmid, Mr. Dubbert, Mr. Aadland, Ms. Block, Mr. Gruber, Ms. Robbins, Ms. Raley.

Jeffrey R. Schmid, President and Chief Executive Officer

Kelly J. Dubbert, First Vice President and Chief Operating Officer

Josias A. Aleman, Executive Vice President, Payments and Law Enforcement Division

Denise I. Connor, Executive Vice President and Chief Information Officer, Information Technology Division

Joseph W. Gruber, Executive Vice President and Director of Research, Research, Regional and Community Affairs Division

Kimberly N. Robbins, Executive Vice President, Federal Reserve Financial Services Division and Chief of Enterprise Services

Todd L. Aadland, Senior Vice President, Treasury Services Division

Amy E. Cole, Senior Vice President and Chief Human Resources Officer, People, Strategy and Workplace Support Division

Tara L. Humston, Senior Vice President, Supervision and Risk Management Division

Diane Raley, Senior Vice President, Regional, Public and Community Affairs Division, and Chief of Staff and Corporate Secretary (Retired)

Craig C. Zahnd, Senior Vice President, General Counsel, Ethics Officer and Chief Compliance Officer, Legal, Governance and Public Affairs Division

Porcia B. Block, Senior Vice President and General Auditor, Audit Division, Advisor to Management Committee

Kara S. Bemboom, Senior Vice President, Chief of Staff and Corporate Secretary, Advisor to Management Committee
(Not pictured)

Teesha Miller, Vice President and Director of the Office of Minority and Women Inclusion, Advisor to Management Committee (Not pictured)

(Above) A 1922 snapshot of Bank officers and Law Enforcement personnel around an armored car. *Bank archives*



OUR directors

GOVERNANCE OF THE DISTRICT; GUARDIANSHIP OF THE SYSTEM

The Board of Directors of a Federal Reserve Bank is a blend of appointed and elected positions using criteria defined by Congress in the Federal Reserve Act. The nine-member board is divided evenly among three classifications. Directors serve staggered three-year terms.

CLASS A

The three Class A directors represent commercial banks that are members of the Federal Reserve System. These directors are nominated and elected by member banks within the Federal Reserve's Tenth District. The District includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming.

In the Class A category, a director will be elected by a specific group of member banks classified as either 1, 2 or 3. This classification is based on the total amount of capital, surplus and retained earnings for each commercial bank, with Group 1 banks being the largest. Each group within the class elects one director. For example, Alex Williams, chair, chief executive officer and president of Halstead Bank, Halstead, Kansas, is a Class A director who was elected by and represents Group 3 member banks.

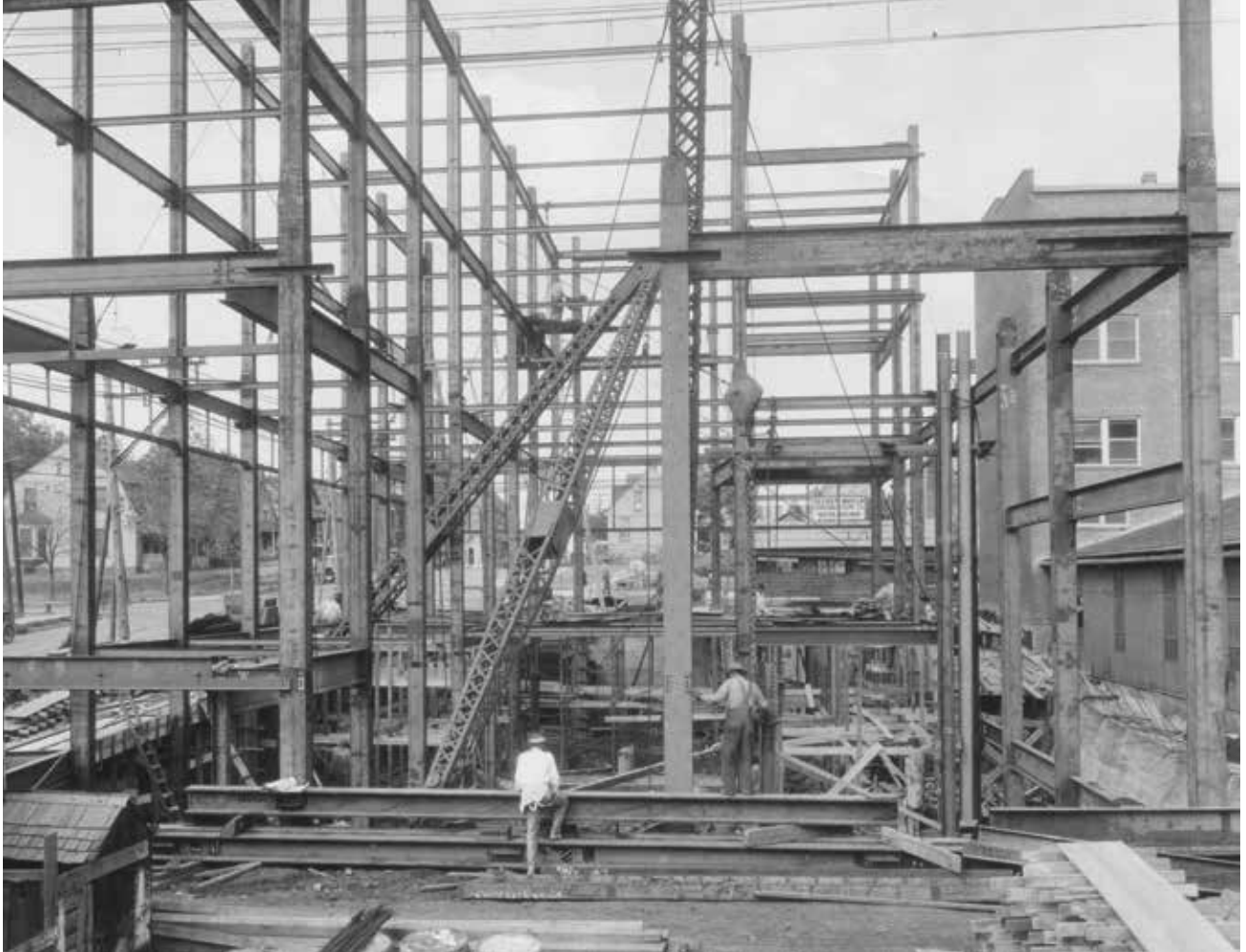
CLASS B

The three Class B directors represent the public but must not be an officer, director or employee of a financial affiliation company. These directors also are elected by member banks under the same categories as Class A directors. For example, Ramin Cherafat, chief executive officer, McCownGordon Construction, Kansas City, Missouri, is a Class B director elected by and representing Group 1 member banks.

CLASS C

The three Class C directors also represent the public. However, these directors are appointed by the Board of Governors of the Federal Reserve System. Like a Class B director, a Class C director must not be an officer, director or employee of a financial affiliation company. These directors must not own stock in a bank or a bank holding company. For example, Jandel Allen-Davis, president and chief executive officer, Craig Hospital, Englewood, Colorado, is a Class C director. From the Class C directors, the Board of Governors selects one person as chair and another as deputy chair.

(Above) A 1922 photo of a directors' board room at 925 Grand. *Bank archives*



SERVING ON THE HEAD OFFICE BOARD

Federal Reserve Bank of Kansas City

Reserve Bank directors meet several times a year to oversee the Bank's operations and policies and to confer on economic and banking developments. The directors also provide information on economic conditions within the District as part of the Bank president's preparation for Federal Open Market Committee meetings. Among directors' responsibilities is establishing the Kansas City Fed's discount rate, which is subject to review and determination by the Federal Reserve Board. The directors and their classifications are on page 51.

SERVING ON THE BRANCH BOARDS

Denver, Oklahoma City and Omaha

Each branch of the Federal Reserve Bank of Kansas City also has its own seven-member Board of Directors. Four of these directors are appointed by the Kansas City Fed Board of Directors, and three are appointed by the Board of Governors. Branch directors serve three-year terms and engage with their respective branch executives to provide insight on regional economic conditions as well as to offer advice and counsel. Branch directors are listed on pages 54-56.

COMMITTEE MEMBERSHIP FOR HEAD OFFICE DIRECTORS DURING 2023

Audit Committee

Trish Minard, Chair
Ruben Alonso III
Ramin Cherafat
Kyle Heckman
Alex Williams

Compensation Committee

María Griego-Raby, Chair
Jandel Allen-Davis
Paul Maass

Note: Board Chair Patrick Dujakovich is an ex officio member of each standing committee.

(Above) Contruction at the corner of Harvey and Third streets for the Oklahoma City Branch facility in 1922. Bank archives



(From left) Mr. Alonso, Ms. Allen-Davis, Mr. Williams, Mr. Dujakovich, Mr. Heckman, Ms. Griego-Raby, Ms. Minard, Mr. Maass, Mr. Cherafat.

Patrick A. Dujakovich, Chair, President, Greater Kansas City AFL-CIO, Kansas City, Missouri (Class C)

María Griego-Raby, Deputy Chair, President and Principal, Contract Associates, Albuquerque, New Mexico (Class C)

Jandel Allen-Davis, President and Chief Executive Officer, Craig Hospital, Englewood, Colorado (Class C)

Ramin Cherafat, Chief Executive Officer, McCownGordon Construction, Kansas City, Missouri (Class B, Group 1)

Ruben Alonso III, President, AltCap, Kansas City, Missouri (Class B, Group 2)

Paul Maass, Chief Executive Officer, Scoular, Omaha, Nebraska (Class B, Group 3)

Patricia J. Minard, Executive Vice President and Chief Financial Officer, Emprise Bank, Wichita, Kansas (Class A, Group 1)

Kyle Heckman, Chairman, President and Chief Executive Officer, Flatirons Bank, Boulder, Colorado (Class A, Group 2)

Alex Williams, Chairman, Chief Executive Officer and President, Halstead Bank, Halstead, Kansas (Class A, Group 3)

FEDERAL ADVISORY COUNCIL MEMBER

Jill Castilla (not pictured) President and Chief Executive Officer, Citizens Bank of Edmond, Edmond, Oklahoma



(From left) Ms. Gerlach, Ms. Lucero, Mr. Esparza, Mr. Dimond, Mr. Coyne, Ms. Glaros. (Not pictured: Mr. Wright.)

Navin Dimond, Branch Board Chair, Founder and Chief Executive Officer, Stonebridge Companies, Denver, Colorado (Board of Governors appointed)

Del Esparza, Chief Executive Officer, Esparza Digital + Advertising, Albuquerque, New Mexico (Board of Governors appointed)

Janice J. Lucero, President and Chief Executive Officer, MVD Express, Albuquerque, New Mexico (Board of Governors appointed)

John J. Coyne III, Chairman, Chief Executive Officer and President, Big Horn Federal Savings Bank, Greybull, Wyoming (Kansas City Fed Board appointed)

Rachel Gerlach, Chief Credit Officer, Alpine Bank, Glenwood Springs, Colorado (Kansas City Fed Board appointed)

Nicole Glaros, Founder and Chief Executive Officer, Phos, Boulder, Colorado (Kansas City Fed Board appointed)

Chris Wright, Chief Executive Officer, Liberty Energy, Denver, Colorado (Kansas City Fed Board appointed)

Branch directors provide insight on local economic conditions, and they advise and counsel the Branch executives.



(From left) Mr. Burrage, Ms. Hooper, Mr. Sidwell, Ms. Washington, Mr. Duncan, Ms. Weber, Mr. Salmon.

Katrina Washington, Branch Board Chair, Owner, Stratos Realty Group and Executive Director, Neighborhood Housing Services Oklahoma, Oklahoma City, Oklahoma (Board of Governors appointed)

Rhonda Hooper, President and Chief Executive Officer, Jordan Advertising, Oklahoma City, Oklahoma (Board of Governors appointed)

Dana S. Weber, Chief Executive Officer and Chair, Webco Industries Inc., Sand Springs, Oklahoma (Board of Governors appointed)

Mark Burrage, Chief Executive Officer, FirstBank, Atoka, Oklahoma (Kansas City Fed Board appointed)

J. Walter Duncan IV, President, Duncan Oil Properties, Inc., Oklahoma City, Oklahoma (Kansas City Fed Board appointed)

Terry Salmon, President, CSD, Oklahoma City, Oklahoma (Kansas City Board Fed appointed)

Brady Sidwell, Owner and Principal, Sidwell Strategies LLC, Enid, Oklahoma (Kansas City Board Fed appointed)



(From left) Mr. Karpf, Ms. Martin, Mr. Lauritzen, Mr. Fernandez, Ms. Tapio, Ms. Li, Mr. Sieck.

L. Javier Fernandez, Branch Board Chair, President and Chief Executive Officer, Omaha Public Power District, Omaha, Nebraska (Board of Governors appointed)

Joanne Li, Chancellor, University of Nebraska at Omaha, Omaha, Nebraska (Board of Governors appointed)

Carmen Tapio, Owner, President and Chief Executive Officer, North End Teleservices LLC, Omaha, Nebraska (Board of Governors appointed)

Zac Karpf, President, Platte Valley Bank, Scottsbluff, Nebraska (Kansas City Fed Board appointed)

Clark Lauritzen, Chairman and President, First National Bank of Omaha, Omaha, Nebraska (Kansas City Fed Board appointed)

Susan L. Martin, President and Secretary-Treasurer, Nebraska State AFL- CIO, Lincoln, Nebraska (Kansas City Fed Board appointed)

Dwayne W. Sieck, Managing Principal, Farnam Street Real Estate Capital, Omaha, Nebraska (Kansas City Fed Board appointed)

THEN AND NOW: FOSTERING ECONOMIC STABILITY

At the Federal Reserve Bank of Kansas City, our 110-year history as an organization is foundational to who we are and the work that we do through our head office and through our branch offices in Denver, Oklahoma City and Omaha. Learn more about the Bank's formation and its history in the free book "Confidence Restored" at KansasCityFed.org/about-us/historical-publications.



A 1927 view of the Denver Branch building at 1111 17th St.



The Omaha Branch office opened in 1917 in the Farnam Building (shown here in 1924) at 13th and Farnam streets.



The Kansas City Fed moved into the 925 Grand building in 1921.



The Oklahoma City Branch has been at Third and Harvey streets since 1923, with an extension in 1962.

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ADVISORY COUNCILS

ECONOMIC ADVISORY COUNCIL



Members, representing business and labor, offer insight on the regional economy.



(Front row, left to right) Mr. Eihusen, Ms. Davidson, Mr. Case, Ms. Thompson, Mr. Gaspar. (Back row, left to right) Mr. Kramer, Mr. Burkett, Ms. Beatty, Ms. Montoya. (Not pictured) Ms. Hamann, Mr. Murphy, Ms. Simmons.

(Above) The entrance to the sixth floor of the 925 Grand building in 1950, before an alteration of that space.
Bank archives

Kim Beatty

Chancellor
Metropolitan Community College
Kansas City, Missouri

Matthew Burkett

Chairman and Chief Executive Officer
The Flyfisher Group
Denver, Colorado

Scott Case

President
Case & Associates Properties
Tulsa, Oklahoma

Janine Davidson

President
Metropolitan State University of Denver
Denver, Colorado

DJ Eihusen

President and Chief Executive Officer
Chief Industries
Grand Island, Nebraska

Clay Gaspar

Executive Vice President and Chief Operating Officer
Devon Energy
Oklahoma City, Oklahoma

Jennifer Hamann

Executive Vice President and Chief Financial Officer
Union Pacific Railroad
Omaha, Nebraska

Joe Kramer

Chief Financial Officer
J-Six Enterprises
Seneca, Kansas

Lillian Montoya

President and Chief Executive Officer
CHRISTUS St. Vincent Regional Medical Center
Santa Fe, New Mexico

Tim Murphy

Executive Chairman
Murphy-Hoffman
Leawood, Kansas

Peggy Simmons

President and Chief Operating Officer
Public Service Company of Oklahoma
Tulsa, Oklahoma

Rebecca Thompson

Chief Financial Officer & Treasurer
AAON Inc
Tulsa, Oklahoma

ANNUAL REPORT 2023 COMMUNITY DEVELOPMENT ADVISORY COUNCIL

Members, who come from community organizations and financial institutions, meet twice a year with Kansas City Fed community development staff to offer insight on economic and community development issues in the region.



(Front row, left to right) Ms. Abeita, Ms. Loya-Torres, Ms. Bish, Mr. Greenwell. (Middle row, left to right) Ms. Smith, Ms. Abbott Patterson, Mr. Ramirez, Mr. Sufi. (Back row, left to right) Mr. Upton, Mr. Hughes. (Not pictured: Ms. Donawa, Mr. Hoversland, Mr. Jolley.)

Niki Donawa

Chief Community Relations
Officer
University Health
Kansas City, Missouri

Monica Abeita

Executive Director
North Central New Mexico
Economic Development District
Santa Fe, New Mexico

Don Greenwell

President and Executive Director
The Builders' Association
Kansas City, Missouri

Scott Hoversland

Executive Director
Wyoming Community
Development Authority
Casper, Wyoming

Quintin Hughes

Program Director
Northeast OKC Renaissance Inc.
Oklahoma City, Oklahoma

Geoff Jolley

Executive Director
Local Initiatives Support
Corporation
Kansas City, Missouri

Cindy Logsdon

Executive Director/Chief Executive
Officer
Citizen Potawatomi Community
Development Corporation
Shawnee, Oklahoma

Jackie Loya-Torres

Manager, CRA and Community
Development
Commerce Bank
Kansas City, Missouri

Aubrey Abbott Patterson

President and Chief Executive
Director
Hutchinson Community
Foundation
Hutchinson, Kansas

Alan Ramirez

Director of Strategic Lending
Colorado Enterprise Fund
Denver, Colorado

Adrienne R. Smith

President and Chief Executive
Officer
New Mexico Caregivers Coalition
Bernalillo, New Mexico

Awais Sufi

President and Chief Executive
Officer
SchoolSmartKC
Kansas City, Missouri

Pete Upton

Executive Director
Native 360
Grand Island, Nebraska

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COMMUNITY DEPOSITORY INSTITUTIONS ADVISORY COUNCIL

Members represent banks, thrift institutions and credit unions from around the Tenth District. They meet twice a year with Kansas City Fed staff to provide perspective on lending, the economy and other issues of interest to community depository institutions. The advisory council's chair represents the District at semi-annual meetings with the Federal Reserve Board of Governors in Washington D.C.



(Left to right) Ms. DeVore, Mr. Wolfe, Mr. R. Anderson, Mr. Becker, Ms. Harmon, Mr. Liebelt, Ms. Reses, Mr. Tyurikov, Mr. B. Anderson. (Not pictured: Mr. Klug, Mr. Martinez, Ms. Wade).

Kim DeVore, Advisory Council Chair, President, Jonah Bank, Casper, Wyoming

Barry Anderson, President and Chief Operating Officer, F&M Bank, Edmond, OK 73012

Rick Anderson, Executive Vice President and Chief Operating Officer, Sandia Laboratory Federal Credit Union, Albuquerque, New Mexico

Curt Becker, Executive Vice President and Chief Financial Officer, American National Corporation and American National Bank, Omaha, Nebraska

Megan Harmon, Branch President and Chief Operating Officer, The Eastern Colorado Bank, Colorado Springs, Colorado

Ted Klug Jr., President, Sand Hills State Bank, North Platte, Nebraska

Kelvin Liebelt, Chief Risk Officer, INTRUST Bank NA, Prairie Village, Kansas

Joe Martinez, President and Chief Lending Officer, San Luis Valley Federal Bank, Alamosa, Colorado

Jackie Reses, Chief Executive Officer and Chair, Lead Bank, Lees Summit, Missouri

Oleg Tyurikov, President, Community Bank & Trust, Neosho, Missouri

Alicia Wade, President and Chief Operating Officer, Valliance Bank, Oklahoma City, Oklahoma

Leonard Wolfe, President and Chairman, United Bank & Trust, Marysville, Kansas

Members represent Tenth District financial institutions and nonbanks that play a role in the payments system. They meet periodically with Kansas City Fed staff to provide insight on developments in the U.S. payments system and offer advice on actions the Federal Reserve might take to ensure the System's safety and efficiency while providing broad access.



(From left) Mr. Doyle, Ms. McQueen, Mr. Pierce, Mr. Wiedenmann, Ms. Puckett, Mr. Brown, Ms. Wilson, Ms. Doyle, Ms. Kaminskas, Ms. Robinson, Mr. DeBroeck, Mr. Hagan.

Michael Brown, Chairman, Chief Executive Officer and President, Euronet Worldwide, Kansas City, Missouri

Michael DeBroeck, Director, Commercial Support Services, Intrust Bank, Wichita, Kansas

Jon Doyle, Senior Vice President, Operations, FNBO, Omaha, Nebraska

Susan Doyle, President and Chief Executive Officer, EPCOR, Kansas City, Missouri

Jason Hagan, Senior Vice President, Sunrise Banks, Omaha, Nebraska

Kelly Kaminskas, Chief Digital Officer, FirstBank, Lakewood, Colorado

Christine McQueen, Senior Vice President, BOK Financial, Tulsa, Oklahoma

David Pierce, Chief Information Officer, Canvas Credit Union, Denver, Colorado

Chelsea Puckett, Senior Vice President, Strategic Payments Systems, Stride Bank, Enid, Oklahoma

Susan Robinson, Deputy Assistant Commissioner, Federal Disbursement Services, Department of the Treasury, Kansas City, Missouri

Chris Wiedenmann, Senior Vice President, Commerce Bank, Kansas City, Missouri

Uma Wilson, Executive Vice President, UMB Bank, Kansas City, Missouri

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OFFICERS ROSTER

KANSAS CITY

Jeffrey R. Schmid
President and Chief Executive Officer

Kelly J. Dubbert
First Vice President and
Chief Operating Officer

Denise I. Connor
Executive Vice President and
Chief Information Officer

Joseph Gruber
Executive Vice President and
Director of Research

Kimberly N. Robbins
Executive Vice President and
Chief of Enterprise Services for
Federal Reserve Financial Services

Josias A. Aleman
Executive Vice President

Todd L. Aadland
Senior Vice President

Amy E. Cole
Senior Vice President and
Chief Human Resources Officer

Tara L. Humston
Senior Vice President

Craig Zahnd
Senior Vice President,
General Counsel, Ethics Officer and
Chief Compliance Officer

Porcia B. Block
Senior Vice President and
General Auditor

Kara S. Bemboom
Senior Vice President, Chief of Staff
and Corporate Secretary

Kristi Coy
Senior Vice President

Andrew J. Frank
Senior Vice President

Megan L. Hruda
Senior Vice President

William T. Mackey
Senior Vice President

Renu A. Mehra
Senior Vice President

Evan A. Polly
Senior Vice President

Lee Smith
Senior Vice President and Economist

Brosie D. Strada
Senior Vice President

Donna J. Ward
Senior Vice President

Luke B. Woodward
Senior Vice President

William W. Dandridge
Group Vice President

Judith H. Hazen
Group Vice President

Stephanie L. Stratemeier
Group Vice President

Adam M. Winzenried
Group Vice President

John R. Arensberg
Vice President

Nicholas S. Billman
Vice President and
Assistant General Counsel

Jason P. Brown
Vice President and Economist

Holly C. Cartagena
Vice President

Sharon Charles
Vice President

Chris J. Constant
Vice President

Ernie W. Craig Jr.
Vice President

Ryan L. Harwell
Vice President

Jill M. Hicks
Vice President

Jennifer L. Hopkins
Vice President

Melissa L. Jackson
Vice President and
Administrative Officer

Jami K. Kennedy
Vice President

Holly A. Koenig
Vice President

John T. Lee
Vice President

Brooke Metcalf
Vice President

Teesha Miller
Vice President and
Director of the Office of
Women and Minority Inclusion

Jennifer O'Bryan
Vice President

Amanda M. Ressler
Vice President

Christina Robertson
Vice President

Lindsay D. Schuler
Vice President

David R. Smith
Vice President

Michael R. Steckline
Vice President

Holly D. Steffes
Vice President

James W. Stuart II
Vice President

Hailie F. Turner
Vice President

David Whittaker
Vice President

Ingrid M. Wong
Vice President and
Assistant General Counsel

Frank C. Allen
Assistant Vice President

Patrick M. Balint
Assistant Vice President

Huixin Bi
Research and Policy Officer

Dan A. Bower
Assistant Vice President

Dawn Boydston
Assistant Vice President

Dan Cade
Assistant Vice President

Andy Chiamopoulos
Assistant Vice President

Emily Clothier
Assistant Vice President

Jennifer Cobos
Assistant Vice President

Sarah Crumley
Assistant Vice President

Paulo Dominguez
Assistant Vice President

Marjy Elam
Assistant Vice President

Gregory H. Gander
Assistant Vice President

John Gray
Assistant Vice President

Jeremy W. Hegle
Assistant Vice President and
Community Affairs Officer

Jeffrey Imgarten
Assistant Vice President

Stefan Jacewitz
Research and Policy Officer

Jeffrey G. Kisling
Assistant Vice President

Erin Kliethermes
Assistant Vice President

Keely Kropf
Assistant Vice President

Olivia Kussoy
Assistant Vice President

Jeffrey E. Legette
Assistant Vice President

Gentry Leitner
Assistant Vice President

Bonnie B. Lyons
Assistant Vice President

Valerie Marsh
Assistant Vice President

Christi May-Oder
Assistant Vice President

Lakota L. McCune
Assistant Vice President and
Assistant General Auditor

Cassandra L. McKown
Assistant Vice President

Bill Medley
Assistant Vice President and
Public Information Officer

Roger Moore
Assistant Vice President

Jose Mustre-del-Rio
Research and Policy Officer

Melissa Norwood
Assistant Vice President

Jacqueline M. Nugent
Assistant Vice President

Lacey Peters
Assistant Vice President

William A. Plewa
Assistant Vice President

Jeffery E. Puckett
Assistant Vice President

Zachary J. Richmond
Assistant Vice President

Kristi Roman
Assistant Vice President

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2023 FINANCIAL REPORT

Read the Federal Reserve Bank of Kansas City's 2023 audited financial report.
KansasCityFed.org/about-us/kc-fed-information/annual-reports

Also available online: Financial reports from previous years, as well as lists of officers, directors and advisory councils.