



▶ 2020

Federal Reserve Bank of Kansas City

# ANNUAL REPORT



The COVID-19 pandemic and the resulting public health crisis in the United States introduced significant challenges to our nation's economy as Americans were abruptly forced to change the way that we live, work and interact with one another.

In response, the Federal Reserve cut policy rates and made liquidity widely available with policies and programs aimed at calming panicked markets and easing financial stress for households, businesses and municipalities. As one of the nation's 12 regional Federal Reserve Banks, the Kansas City Fed played an important role in these initiatives in ensuring that banks in our seven-state region were able to access these programs and support the extension of credit to businesses particularly hard hit by this crisis.

Although the conditions of the past year were extraordinary, this work aligns with the Bank's ongoing mission to ensure that banks within the Federal Reserve's Tenth District are well-run, that payments are handled safely and efficiently, and that our communities are represented in national monetary policy deliberations. This work is done by our Bank's 2,000 employees who are based at our headquarters in Kansas City and our branch offices in Denver, Oklahoma City and Omaha. Over the past year, many of them were able to continue this work remotely while others, following stringent safety protocols, continued to report to offices where they performed duties essential to the smooth functioning of our region's banking and payment systems.

Throughout the past year, our work was informed by regional perspectives from those who represent businesses, community organizations, labor, agriculture, banking and other areas. Our boards of directors and advisory councils, along with their participation in roundtables and other public engagements, ensure that a broad and diverse range of views inform our understanding of the region's banking and economic conditions. Their service to the Bank has always been important and was particularly valuable during this past year.



ESTHER L. GEORGE  
President and Chief Executive Officer



President Esther George at Bank headquarters, where masks and other safety measures were implemented, and in-person gatherings shifted from conference rooms to virtual platforms. *Photo by Gary Barber*



# HOW WE serve

**OUR MISSION:** We work in the public's interest by supporting economic and financial stability.

## POLICY AND PUBLIC ENGAGEMENT

The Federal Reserve Bank of Kansas City supports a healthy economy that promotes stable growth and provides opportunities for all Americans. As directed by Congress, the Federal Reserve Banks participate in the monetary policy process to help promote maximum employment and price stability over the long run.

The Bank fulfills its congressionally assigned role in shaping monetary policy. This work includes:

- Producing mission-specific and insightful research analysis that informs the Bank president's views and influences policymakers at all levels.
- Providing computing resources and data warehousing to enhance research and analysis on macroeconomic, payments, banking, community development and regional issues.
- Operating regional branch offices with accessible, expert resources, including economists, examiners, community development specialists, economic educators and other specialists.
- Connecting Main Street views to regional and national policy through diverse board of directors and advisory council members.

## FINANCIAL INSTITUTION SUPERVISION

The Bank works to ensure that the nation has a safe and reliable banking system that treats customers fairly and provides credit to a diverse range of communities and businesses. Some of the actions in this scope of work include:

- Leveraging our technology, service and community bank expertise to examine our region's financial institutions for safety and soundness.
- Ensuring that banks are providing fair access to credit.
- Making short-term collateralized loans to banks and assessing risks so that we can support the region in times of crisis and stress.

## PAYMENTS EXPERTISE, PARTNERSHIPS AND LEADERSHIP

The Bank supports a safe, accessible and efficient payments system for all Americans and the U.S. government. In addition to processing trillions of dollars of payments for the nation's banks and the federal government, we ensure that banks have cash and coin to meet the needs of their customers. We are involved in leading the Federal Reserve System's efforts to modernize the payments system in the United States. Among the Bank's responsibilities:

- Supporting payments policies and systems that best serve the public.
- Providing operational and support services to the U.S. Treasury.





THE KANSAS CITY FED employs more than 2,000 workers who serve a region that includes Colorado, Kansas, western Missouri, Nebraska, Oklahoma, northern New Mexico and Wyoming. The Bank is headquartered at 1 Memorial Drive in Kansas City, Missouri, and it operates branch offices in Denver, Oklahoma City and Omaha.

### AUDIT

The Audit Division reports to the Audit Committee of the Board of Directors and provides an independent and objective assessment of the Tenth Federal Reserve District's internal controls, risk management and governance processes to the Board of Directors and senior management.

### COMMUNITY ENGAGEMENT AND INCLUSION

The Community Engagement and Inclusion Division works to promote a culture of inclusion and belonging that values diversity in the Bank's workforce, business practices and partnerships throughout the Tenth District and, in some instances, across the nation. The division identifies and works to address pressing community and economic development challenges faced by low- and moderate-income communities and small businesses. The division also facilitates community engagement initiatives and works with financial industry stakeholders to increase awareness of the Federal Reserve System, the economy and banking conditions.

### ECONOMIC RESEARCH

Economists, researchers and other professionals study and evaluate monetary policy, macroeconomics and other issues of importance to the Kansas City Fed and the Federal Reserve System. Through publications and presentations, staff members communicate their research findings to the Bank's senior management and directors, policymakers, other researchers and the public. Annually, the division, in collaboration with Public Affairs Department staff, develops and hosts the Jackson Hole Economic Policy Symposium in Wyoming. Central bankers, economists, policymakers and academics from around the world gather there to discuss global economic topics. The Center for the Advancement of Data and Research in Economics (CADRE) provides high-performance computing, data warehousing and data management services to the Federal Reserve System.

<< Sam Burns is a desktop support specialist in the Information Technology and Customer Support Division. *Photo by Gary Barber*

## INFORMATION TECHNOLOGY AND CUSTOMER SUPPORT

Nearly half of all Kansas City Fed employees are information technology professionals, and this is the Bank's largest division. Team members deliver and support a wide variety of innovative and secure information technology solutions for all business areas of the Kansas City Fed. This division also provides services nationally across numerous Federal Reserve System business and support functions for more than 20,000 Federal Reserve employees. The Customer Support team serves 10,000 financial organizations across the country, comprising more than 110,000 end users.



## LEGAL AND ADMINISTRATIVE SERVICES

This newly restructured division provides advice on legal issues to management and the Board of Directors at each office. The division represents the Bank in administrative and judicial proceedings and assists the Bank in complying with applicable law. The division also includes the Facilities Management and Law Enforcement functions, which perform a variety of services to maintain efficient and effective internal operations at the Kansas City Fed, including maintaining the Reserve Bank's facilities and providing a safe and secure work environment. Additionally the division houses the Human Resources Technology Center, which provides project management and operational support for the centrally managed Federal Reserve System HR application portfolio.



The Bank's Employer Laptop Challenge, launched in 2020, has generated donations of more than 5,000 computers. Jeremy Hegle, of the Community Engagement and Inclusion Division, leads the program. *Photo by Gary Barber*

(Bottom) Law Enforcement officers conducted temperature checks at entrances as part of pandemic safety protocol. *Photo by Gary Barber*



Staff from Economic Research and Regional, Public and Corporate Affairs coordinate the annual Jackson Hole Economic Policy Symposium, held virtually in 2020 with opening remarks by President Esther George. *Photo by Gary Barber*

## PAYMENT STRATEGIES

This division provides leadership, analytical support, policy analysis and research to support the Federal Reserve System's mission to promote a U.S. payment system that is efficient, safe and broadly accessible. The division houses the Financial Services Policy Committee Support Office, which coordinates strategic and business planning for the Federal Reserve's financial services responsibilities. In addition, staff members lead the program management office in a strategic initiative to improve the U.S. payment system.

## PEOPLE AND STRATEGY

The People and Strategy Division, which includes Human Resources; Enterprise Strategy, Continuity, and Risk; and Financial Management, serves the Bank's mission through strategic business and workforce planning, risk management, and the acquisition and allocation of talent, material goods and financial resources. This division performs a variety of services, which include developing and implementing human resources strategies to meet the evolving needs of the Fed's workforce and operating environment; supporting the Bank's strategic planning activities, business continuity and resiliency strategies, and enterprise risk management;

and developing the Bank's budget and monitoring expenses while providing accurate financial accounting and reporting along with procurement services.

## REGIONAL, PUBLIC AND CORPORATE AFFAIRS

The Regional, Public and Corporate Affairs Division includes regional economic research and analysis throughout the Tenth District, including the Branch Executives that lead the Bank's Denver, Oklahoma City and Omaha branch offices. The division's Public Affairs activities include external and internal communications, media relations, government relations, public programs, publishing services, student and teacher education programs, and the District's Money Museums.

## RETAIL PAYMENTS TECHNOLOGY SERVICES

This division, which is part of a cross-District function, develops, integrates, monitors and maintains the Retail Payments Office's technical resources for the Federal Reserve System. In collaboration with National IT and external vendors, the division ensures that automated clearinghouse and check processing applications and platforms meet service-level expectations.

## SUPERVISION AND RISK MANAGEMENT

Supervision of bank holding companies, savings and loan holding companies and state-chartered member banks in the Tenth District are the chief responsibilities of this division. This oversight includes conducting examinations of these institutions to ensure a safe and sound banking system. Banks also are examined for compliance with consumer laws and regulations and for performance under the Community Reinvestment Act. The division also has responsibility for extending credit to depository institutions and assisting organizations in managing Federal Reserve account balances. The division also collects data from financial organizations, studies financial industry trends, conducts banking research and hosts seminars and forums for banks throughout the region.

## TREASURY AND PAYMENT SERVICES

This division provides program/project management, business analysis and other leadership and operational services to Reserve Bank and U.S. Treasury business partners. Through Cash Services and the Wholesale Operations Site, the division receives deposits, distributes currency and coin, and supports secure and timely transfers of funds and securities.



(Left) Employees in Cash Operations are part of the Treasury and Payment Services division. *Photo by Gary Barber*

(Right) Seth Jenkins is a technician in the Facilities Management Department. *Photo by Gary Barber*



# MANAGEMENT

## committee



Esther L. George



Kelly J. Dubbert



Joseph W. Gruber



Dawn B. Morhaus



Denise I. Connor



Tammy Edwards



Tara L. Humston

Esther L. George, President and Chief Executive Officer

Kelly J. Dubbert, First Vice President and Chief Operating Officer

Joseph W. Gruber, Executive Vice President and Director of Research

Dawn B. Morhaus, Executive Vice President, Treasury and Payment Services Division

Denise I. Connor, Senior Vice President, Retail Payments Technology Services Division

Tammy Edwards, Senior Vice President, Community Engagement and Inclusion Division, and Director of the Office of Minority and Women Inclusion

Tara L. Humston, Senior Vice President, Supervision and Risk Management Division



Karen A. Pennell



Diane M. Raley



Kimberly N. Robbins



Kristina J. Young



Craig L. Zahnd



Josias A. Aleman

[Karen A. Pennell](#), Senior Vice President, Information Technology and Customer Support Division

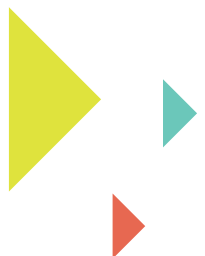
[Diane M. Raley](#), Senior Vice President, Chief of Staff and Corporate Secretary, Regional, Public and Corporate Affairs Division

[Kimberly N. Robbins](#), Chief Administrative Officer, FedNow, and Senior Vice President, Payment Strategies Division

[Kristina J. Young](#), Senior Vice President and Chief Human Resources Officer, People and Strategy Division

[Craig L. Zahnd](#), Senior Vice President, General Counsel and Chief Compliance Officer, Legal and Administrative Services Division

[Josias A. Aleman](#), Advisor, Senior Vice President and General Auditor, Audit Division





# DIRECTORS

## GOVERNANCE OF THE DISTRICT; GUARDIANSHIP OF THE SYSTEM

The Board of Directors of a Federal Reserve Bank is a blend of appointed and elected positions using criteria defined by Congress in the Federal Reserve Act. The nine-member board is divided evenly among three classifications. Directors serve staggered three-year terms.

### CLASS A

The three Class A directors represent commercial banks that are members of the Federal Reserve System. These directors are bankers who are nominated and elected by member banks within the Federal Reserve's Tenth District. The District includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming.

In the Class A category, a director will be elected by a specific group of member banks classified as either 1, 2 or 3. This classification is based on the total amount of common stock, surplus and retained earnings for each commercial bank, with Group 1 banks being the largest. Each group within the class elects one director. For example, Gregory Hohl, chairman and president of Wahoo State Bank in Wahoo, Nebraska, is a Class A director who was elected by and represents Group 3 member banks.

### CLASS B

The three Class B directors represent the public but may not be an officer, director or employee of a financial affiliation company. These directors also are elected by member banks under the same classifications as Class A directors. For example, Lilly Marks, vice president for health affairs of the University of Colorado and Anschutz Medical Campus, Aurora, Colorado, is a Class B director elected by and representing Group 2 member banks.

### CLASS C

The three Class C directors also represent the public. However, these directors are appointed by the Board of Governors of the Federal Reserve System. Like a Class B director, a Class C director may not be an officer, director or employee of a financial affiliation company. These directors may not own stock in a bank or a bank holding company. For example, Patrick Dujakovich, president of the Greater Kansas City AFL-CIO, is a Class C director. From the Class C directors, the Board of Governors selects one person as chair and another as deputy chair.



Photo by Gary Barber

## SERVING ON THE HEAD OFFICE BOARD

### Federal Reserve Bank of Kansas City

Reserve Bank directors meet monthly to oversee the Bank's operations and policies and to confer on economic and banking developments. The directors also provide information on economic conditions within the District as part of the Bank president's preparation for Federal Open Market Committee meetings. Among directors' responsibilities is establishing the Kansas City Fed's discount rate, which is subject to review and determination by the Federal Reserve Board. The directors and their classifications are on pages 50-51.

## SERVING ON THE BRANCH BOARDS

### Denver, Oklahoma City and Omaha

Each branch of the Federal Reserve Bank of Kansas City also has its own seven-member Board of Directors. Four of these directors are appointed by the Kansas City Fed Board of Directors, and three are appointed by the Board of Governors. Branch directors serve three-year terms and engage with their respective branch executives to provide insight on regional economic conditions as well as to offer advice and counsel. Branch directors are listed on pages 52-54.

## COMMITTEE MEMBERSHIP FOR HEAD OFFICE DIRECTORS

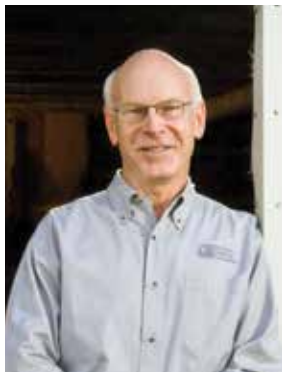
**Audit Committee**  
Doug Stussi, Chair  
Kyle Heckman  
Edmond Johnson  
Patricia J. Minard

**Buildings Committee**  
Lilly Marks, Chair  
Patrick A. Dujakovich  
Gregory Hohl

**Compensation Committee**  
Edmond Johnson, Chair  
Lilly Marks  
Brent A. Stewart Sr.

*Note: Jim Farrell is an ex officio member of each standing committee.*

## BOARD OF DIRECTORS, KANSAS CITY



Jim Farrell



Edmond Johnson



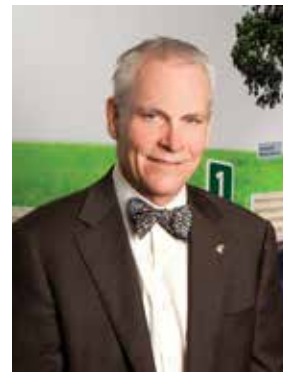
Patrick A. Dujakovich



Brent A. Stewart Sr.



Lilly Marks



Doug Stussi

[Jim Farrell](#), Board Chair, President and Chief Executive Officer, Farrell Growth Group, LLC, Omaha, Nebraska (Class C)

[Edmond Johnson](#), Board Deputy Chair, President and Owner, Premier Manufacturing Inc., Frederick, Colorado (Class C)

[Patrick A. Dujakovich](#), President, Greater Kansas City AFL-CIO, Kansas City, Missouri (Class C)

[Brent A. Stewart Sr.](#), President and Chief Executive Officer, United Way of Greater Kansas City, Kansas City, Missouri (Class B, Group 1)

[Lilly Marks](#), Vice President for Health Affairs, University of Colorado and Anschutz Medical Campus, Aurora, Colorado (Class B, Group 2)

[Doug Stussi](#), Executive Vice President and Managing Director, Love Family Office, Oklahoma City, Oklahoma (Class B, Group 3)



Patricia J. Minard



Kyle Heckman



Gregory Hohl

**Patricia J. Minard**, Chairman, President and Chief Executive Officer, Southwest National Bank, Wichita, Kansas (Class A, Group 1)

**Kyle Heckman**, Chairman, President and Chief Executive Officer, Flatirons Bank, Boulder, Colorado (Class A, Group 2)

**Gregory Hohl**, Chairman and President, Wahoo State Bank, Wahoo, Nebraska (Class A, Group 3)

#### **FEDERAL ADVISORY COUNCIL MEMBER**

**John B. Dicus** (not pictured), Chairman, President and Chief Executive Officer, Capitol Federal Financial, Topeka, Kansas

## BOARD OF DIRECTORS, DENVER



Taryn Christison



Jacqueline Baca



Navin Dimond



Ashley J. Burt



Nicole Glaros



Jeff Wallace



Chris Wright



**Taryn Christison**, Branch Chair, Co-Owner, Zimmerman Metals, Denver, Colorado (Board of Governors appointed)

**Jacqueline Baca**, President, Bueno Foods, Albuquerque, New Mexico (Board of Governors appointed)

**Navin Dimond**, Chief Executive Officer and Chairman, Stonebridge Companies, Denver, Colorado (Board of Governors appointed)

**Ashley J. Burt**, President and Chief Executive Officer, The Gunnison Bank and Trust Company, Gunnison, Colorado (Kansas City Fed Board appointed)

**Nicole Glaros**, Chief Investment Strategy Officer, Techstars, Boulder, Colorado (Kansas City Fed Board appointed)

**Jeff Wallace**, Chief Executive Officer, Wyoming Bank & Trust, Cheyenne, Wyoming (Kansas City Fed Board appointed)

**Chris Wright**, Chief Executive Officer, Liberty Oilfield Services, Denver, Colorado (Kansas City Fed Board appointed)

Branch directors provide insight on local economic conditions, and they advise and counsel the Branch executives. Branch directors must satisfy the same eligibility requirements that pertain to head office directors.

## BOARD OF DIRECTORS, OKLAHOMA CITY



Tina Patel



Katrina Washington



Dana S. Weber



J. Walter Duncan IV



Susan Chapman Plumb



Brady Sidwell



Christopher C. Turner



**Tina Patel**, Branch Chair, Chief Financial Officer, Promise Hotels, LLC, Tulsa, Oklahoma  
(Board of Governors appointed)

**Katrina Washington**, Owner, Stratos Realty Group, Oklahoma City, Oklahoma (Board of Governors appointed)

**Dana S. Weber**, Chief Executive Officer and Chairman of the Board, Webco Industries Inc., Sand Springs, Oklahoma (Board of Governors appointed)

**J. Walter Duncan IV**, President, Duncan Oil Properties Inc., Oklahoma City, Oklahoma  
(Kansas City Fed Board appointed)

**Susan Chapman Plumb**, Board Chair and Chief Executive Officer, Bank of Cherokee County, Tahlequah, Oklahoma  
(Kansas City Fed Board appointed)

**Brady Sidwell**, Owner and Principal, Sidwell Strategies, LLC, Enid, Oklahoma (Kansas City Board appointed)

**Christopher C. Turner**, President and Chief Financial Officer, The First State Bank, Oklahoma City, Oklahoma  
(Kansas City Fed Board appointed)

## BOARD OF DIRECTORS, OMAHA



Kimberly A. Russel



Eric Butler



L. Javier Fernandez



Annette Hamilton



Thomas J. Henning



Zac Karpf



Dwayne W. Sieck

[Kimberly A. Russel](#), Branch Chair, Chief Executive Officer, Russel Advisors, Lincoln, Nebraska  
(Board of Governors appointed)

[Eric Butler](#), Retired Executive Vice President and Chief Administrative Officer, Union Pacific Railroad, Omaha, Nebraska  
(Board of Governors appointed)

[L. Javier Fernandez](#), Chief Financial Officer, Omaha Public Power District, Omaha, Nebraska  
(Board of Governors appointed)

[Annette Hamilton](#), Chief Operating Officer, Ho-Chunk Inc., Winnebago, Nebraska (Kansas City Fed Board appointed)

[Thomas J. Henning](#), President and Chief Executive Officer, Cash-wa Distributing Co., Kearney, Nebraska  
(Kansas City Fed Board appointed)

[Zac Karpf](#), Chief Operating Officer, Platte Valley Bank, Scottsbluff, Nebraska (Kansas City Fed Board appointed)

[Dwayne W. Sieck](#), President and Chief Executive Officer, Dodge Street Financial, Omaha, Nebraska  
(Kansas City Fed Board appointed)

## REGIONAL ECONOMIC ROUNDTABLE

Economists from the Tenth District meet annually with Kansas City Fed regional economists to review the seven states' activities from the past year and offer insight on the future. Among the sectors discussed: agriculture, banking, construction, employment, energy, exports, housing and manufacturing.



**Russell Evans**

Associate Professor of Economics  
Executive Director, Economic  
Research & Policy Institute  
Oklahoma City University



**Jeffrey Mitchell**

Director, Bureau of Business  
& Economic Research  
University of New Mexico



**Jeremy Hill**

Director, Center for Economic  
Development & Business Research  
Wichita State University



**Eric Thompson**

Associate Professor of Economics  
and Director of the Bureau of  
Business Research Economics  
University of Nebraska



**Wenlin Liu,**

Chief Economist  
State of Wyoming Economic  
Analysis Division



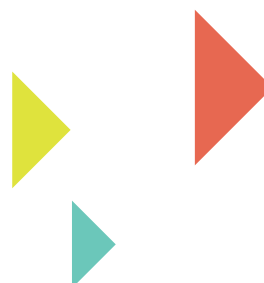
**Richard L. Wobbekind**

Senior Economist and  
Associate Dean for Business and  
Government Relations and Faculty  
Director of the Business Research  
Division  
University of Colorado – Boulder



**Sarah Low**

Associate Professor of Regional  
Economics, University of Missouri



## FOOD AND AGRICULTURE ROUNDTABLE

The annual Food and Agriculture Roundtable brings together agribusiness executives and Kansas City Fed economists for discussion of the agricultural economy and monetary policy. In 2020, Federal Reserve Governor Miki Bowman provided keynote remarks at the Roundtable.



(Back row, from left) Howard Hill, Neil Dierks, Bill Brooks, Ray Wyse, Bill Lapp, Steve George, David Pankonin, Nate Kauffman, Ankush Bhandari

(Front row, from left) Zach Ducheneaux, James Timmerman, Mark Byars, Miki Bowman, Jim Farrell, Sue Taylor, Kanlaya Barr, Katelyn McCulloch

[Karlanya Barr](#)

Senior Economist  
John Deere  
Urbandale, Iowa

[Ankush Bhandari](#)

Vice President  
Gavilon, LLC  
Omaha, Nebraska

[Miki Bowman](#)

Governor  
Board of Governors of the  
Federal Reserve System  
Washington, D.C.

[Bill Brooks](#)

Dairy Economist  
Dearborn, Missouri

[Mark Byars](#)

Vice President of Finance  
Adams Land & Cattle  
Omaha, Nebraska

[Cortney Cowley](#)

(not pictured)  
Economist  
Federal Reserve Bank of  
Kansas City  
Omaha Branch  
Omaha, Nebraska

[Neil Dierks](#)

Chief Executive Officer  
National Pork Producers Council  
Urbandale, Iowa

[Zach Ducheneaux](#)

Executive Director  
Intertribal Agriculture Council  
Eagle Butte, South Dakota

[Jim Farrell](#)

President  
Farrell Growth Group, LLC  
Omaha, Nebraska

[Steven George](#)

President and Chief Executive  
Officer  
Fremont Farms of Iowa, LLP  
Newton, Iowa

[Howard Hill](#)

Past President  
National Pork Producers Council  
Urbandale, Iowa

[Nathan Kauffman](#)

Vice President and Omaha  
Branch Executive  
Federal Reserve Bank of  
Kansas City  
Omaha Branch  
Omaha, Nebraska

[Ty Kreitman](#)

(not pictured)  
Assistant Economist  
Federal Reserve Bank of  
Kansas City  
Omaha Branch  
Omaha, Nebraska

[Bill Lapp](#)

President  
Advanced Economic Solutions  
Omaha, Nebraska

[Katelyn McCulloch](#)

Director  
Livestock Marketing Information  
Center  
Lakewood, Colorado

[Dave Pankonin](#)

Owner  
Pankonin's Inc.  
Louisville, Nebraska

[David Rodziewicz](#)

(not pictured)  
Senior Commodity Specialist  
Federal Reserve Bank of  
Kansas City  
Denver Branch  
Denver, Colorado

[Sue Taylor](#)

Vice President, Dairy  
Economics & Policy  
Leprino Foods Company  
Denver, Colorado

[James Timmerman](#)

Partner  
Timmerman Land & Cattle Co.  
Springfield, Nebraska

[Didem Tüzeman](#)

(not pictured)  
Senior Economist  
Federal Reserve Bank of  
Kansas City  
Kansas City, Missouri

[Ray Wyse](#)

Managing Director  
SWAT LLC  
Elkhorn, Nebraska



# ADVISORY

# councils



## ECONOMIC ADVISORY COUNCIL

Members, representing business and labor, offer insight on the regional economy.



**Carrie Besnette Hauser**  
President and  
Chief Executive Officer  
Colorado Mountain College  
Glenwood Springs, Colorado



**Michael Dunlap**  
Executive Chairman  
Nelnet  
Lincoln, Nebraska



**Jon Cargill**  
Senior Vice President and  
Chief Financial Officer  
Hobby Lobby Stores  
Oklahoma City, Oklahoma



**María Griego-Raby**  
President  
Contract Associates  
Albuquerque, New Mexico



**Dave Carpenter**  
President  
American Fidelity Corporation  
Oklahoma City, Oklahoma



**Alise Martiny**  
Secretary and Business Manager  
Greater Kansas City Building  
and Construction Trades Council  
Independence, Missouri



**Henry Davis**  
Owner, President and  
Chief Executive Officer  
Greater Omaha Packing Co. Inc.  
Omaha, Nebraska



**Steve McDonald**  
Retired Chief Executive Officer  
Geiger Ready Mix  
Kansas City, Kansas



**Jeanette Hernandez Prenger**  
President and Chief Executive Officer  
ECCO Select  
Kansas City, Missouri



**Gisela Shanahan**  
Chief Financial Officer and  
Executive Vice President  
Denver International Airport  
Denver, Colorado



**Jim Thorpen**  
Vice President, Secretary  
and Treasurer  
Wyoming Machinery Company  
Casper, Wyoming



## COMMUNITY DEVELOPMENT ADVISORY COUNCIL

Members include business leaders, educators, financial institutions, and nonprofit leaders who serve low- to moderate-income (LMI) populations. Council members provide year-round insight on economic and community development issues and meet twice a year with the Kansas City Fed's leadership.



**Niki Donawa**  
Chief Community Relations Officer  
Truman Medical Center  
Kansas City, Missouri



**Raúl Font**  
President  
Latino Community Development  
Agency  
Oklahoma City, Oklahoma



**Debbie Gorski**  
Executive Director  
Wyoming Women's Business Center  
Laramie, Wyoming



**Don Greenwell**  
President  
The Builders Association  
Kansas City, Missouri



**Marcos A. Hernandez**  
Vice President, Community Affairs  
Manager and CRA  
U.S. Bank  
Omaha, Nebraska



**Neelima Parasker**  
President and Chief Executive Officer  
SnapIT Solutions  
Overland Park, Kansas



**Aubrey Abbott Patterson**  
President and Chief Executive Director  
Hutchinson Community Foundation  
Hutchinson, Kansas



**Judy Petersen**  
Executive Director  
Central Nebraska Economic  
Development District  
Chambers, Nebraska



**Jim Reiff**  
Executive Director  
Nebraska Enterprise Fund  
Omaha, Nebraska



**Rebecca Reynolds**  
Executive Director  
Little Dixie Community Action Agency  
Hugo, Oklahoma



**Cecilia J. Robinson-Woods**  
Superintendent  
Millwood Public Schools  
Oklahoma City, Oklahoma



**Liddy Romero**  
Founder and Chief Executive Officer  
WorkLife Partnership  
Denver, Colorado



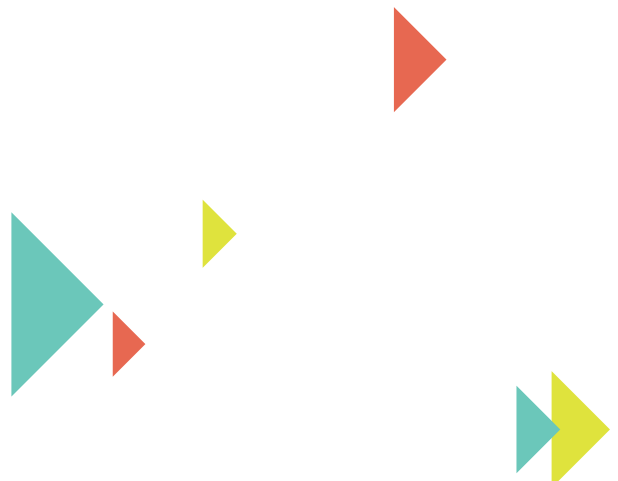
**Adrienne R. Smith**  
President and Chief Executive Officer  
New Mexico Caregivers Coalition  
Bernalillo, New Mexico



**Awais Sufi**  
President and Chief Executive Officer  
SchoolSmartKC  
Kansas City, Missouri



**Cris A. White**  
Executive Director and  
Chief Executive Officer  
Colorado Housing and  
Finance Authority  
Denver, Colorado



## COMMUNITY DEPOSITORY INSTITUTIONS ADVISORY COUNCIL

Members represent banks, thrift institutions and credit unions from around the Tenth District. They meet twice a year with Kansas City Fed staff to provide perspective on lending, the economy and other issues of interest to community depository institutions.



**Gerry Agnes**

President and Chief Executive Officer  
Elevations Credit Union  
Boulder, Colorado



**Tom Gdowski**

President and Chief Executive Officer  
Equitable Financial Corp.  
Grand Island, Nebraska



**Aaron Bastian**

President and Chief Executive Officer  
Fidelity Bank N.A.  
Wichita, Kansas



**Brad Koehn**

Regional President  
Midwest Bank, N.A.  
Lincoln, Nebraska



**Jill Castilla**

President and Chief Executive Officer  
Citizens Bank of Edmond  
Edmond, Oklahoma



**Alan Shettlesworth**

President and Chief Operating Officer  
Main Bank  
Albuquerque, New Mexico



**Gary Crum**

President and Chief Executive Officer  
Western States Bank  
Laramie, Wyoming



**Dawne Stafford**

President and Chief Financial Officer  
Security Bank  
Tulsa, Oklahoma



**Gail DeBoer**

President and Chief Executive Officer  
Cobalt Federal Credit Union  
Omaha, Nebraska



**Kristie Stuewe**

President and Chief Executive Officer  
First Missouri Bank  
Brookfield, Missouri



**Kim DeVore**

President  
Jonah Bank  
Casper, Wyoming

## PAYMENTS ADVISORY GROUP

Members represent financial institutions around the Tenth District. They meet periodically with Kansas City Fed staff to provide insight on developments in the U.S. payments system and offer advice on actions the Federal Reserve might take to ensure the system's safety and efficiency while providing broad access.



**Mike Atkins**  
Chief Executive Officer  
Open Technology Solutions  
Centennial, Colorado



**Russell Oatman**  
Senior Vice President  
First National Bank of Omaha  
Omaha, Nebraska



**Scott Copeland**  
Executive Vice President  
BancFirst  
Oklahoma City, Oklahoma



**Susan Robinson**  
Executive Director  
Kansas City Financial Center Fiscal  
Service Department of the Treasury  
Kansas City, Missouri



**Michael DeBroeck**  
Senior Vice President  
Intrust Bank  
Wichita, Kansas



**Tamara Vande Velde**  
First Vice President and  
Chief Information Officer  
Capitol Federal Savings Bank  
Topeka, Kansas



**Susan Doyle**  
President  
EPCOR  
Kansas City, Missouri



**Chris Wiedenmann**  
Senior Vice President –  
Manager of Commercial Payments Product  
Commerce Bank  
Kansas City, Missouri



**Kelly Kaminskas**  
President of Retail Services  
First Bank  
Lakewood, Colorado



**Uma Wilson**  
Senior Vice President  
UMB Bank  
Kansas City, Missouri



# OFFICERS

## roster



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First Vice President and  
Chief Operating Officer

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Executive Vice President and  
Director of Research

Dawn B. Morhaus  
Executive Vice President

Denise I. Connor  
Senior Vice President

Tammy Edwards  
Senior Vice President and  
Director of the Office of Minority  
and Women Inclusion

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Senior Vice President

Karen A. Pennell  
Senior Vice President

Diane Raley  
Senior Vice President, Chief of Staff  
and Corporate Secretary

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Senior Vice President

Kristina J. Young  
Senior Vice President and  
Chief Human Resources Officer

Craig L. Zahnd  
Senior Vice President,  
General Counsel, Ethics Officer and  
Chief Compliance Officer

Josias A. Aleman  
Senior Vice President and General Auditor

Todd L. Aadland  
Senior Vice President

Kristi Coy  
Senior Vice President

Brian Faros  
Senior Vice President and  
Chief Information Officer

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Senior Vice President

Luke B. Woodward  
Senior Vice President

Susan E. Zubratt  
Senior Vice President

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Group Vice President

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Group Vice President

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Group Vice President

Brosie D. Strada  
Group Vice President

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Vice President

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Vice President and  
Associate General Counsel

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Vice President

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Vice President

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Vice President

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Vice President

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Vice President

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Assistant Vice President

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Assistant Vice President

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Assistant Vice President

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Assistant Vice President and  
Public Information Officer

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Assistant Vice President

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Research and Policy Officer

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Assistant Vice President

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Assistant Vice President

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Assistant Vice President

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Assistant Vice President and Equal  
Employment Opportunity Officer

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Assistant Vice President

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Assistant Vice President

Ginger K. Wise  
Assistant Vice President

Ingrid M. Wong  
Assistant Vice President and  
Assistant General Counsel

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Branch Executive and Economist

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Vice President

Anne C. Gossweiler  
Vice President

Trina Chapman  
Assistant Vice President

Max Gwin  
Assistant Vice President

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Michael A. Combs Jr.  
Assistant Vice President

Douglas L. Gray  
Assistant Vice President

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and Economist

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Todd Rich  
Assistant Vice President