



FEDERAL RESERVE BANK
of KANSAS CITY
JAN 30 1974
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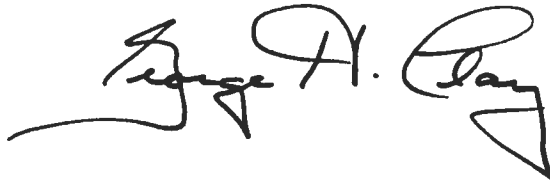
Annual Statement 1973

FEDERAL RESERVE BANK OF KANSAS CITY

**To All Member Banks in the
Tenth Federal Reserve District:**

This is a statement of condition of the Federal Reserve Bank of Kansas City at the end of 1973 as compared with 1972, together with a comparative statement of earnings and expenses for 1973 and 1972. The figures include operations at the Denver, Oklahoma City, and Omaha Branches as well as at Kansas City.

Very truly yours,

A handwritten signature in black ink, appearing to read "George A. Clay". The signature is fluid and cursive, with a large loop for the 'G' and a distinct 'A' and 'Clay'.

President

January 1974

STATEMENT OF CONDITION

ASSETS	Dec. 31, 1973	Dec. 31, 1972
Cash reserves:		
Gold certificates.....	\$ 415,560,975	\$ 433,669,251
Federal Reserve notes of other banks.....	62,440,130	39,462,006
Special drawing rights certificate account. . .	15,000,000	15,000,000
Other cash.....	32,298,895	41,460,776
Loans	26,574,300	6,604,000
Federal Agency obligations	76,330,000	51,704,000
United States Government securities	3,090,940,000	2,752,410,000
Total loans and securities	<u>\$3,193,844,300</u>	<u>\$2,810,718,000</u>
Cash items in process of collection.....	603,185,580	678,063,820
Bank Premises	26,771,240	25,646,246
Less: Reserves	-9,773,389	-8,942,207
Other assets	30,757,309	44,413,560
Total Assets	<u>\$4,370,085,040</u>	<u>\$4,079,491,452</u>
 LIABILITIES		
Federal Reserve notes.....	\$2,543,808,298	\$2,315,300,216
Deposits:		
Member bank reserve accounts.....	\$1,066,517,637	\$1,003,113,747
U. S. Treasurer general account.....	113,809,230	101,524,615
Foreign	10,920,000	12,180,000
Other deposits	15,972,658	12,508,985
Total deposits	<u>\$1,207,219,525</u>	<u>\$1,129,327,347</u>
Deferred availability cash items.....	\$ 511,745,049	\$ 546,174,274
Other liabilities	37,507,968	21,896,015
Total Liabilities	<u>\$4,300,280,840</u>	<u>\$4,012,697,852</u>
 CAPITAL ACCOUNTS		
Capital paid in.....	\$ 34,902,100	\$ 33,396,800
Surplus	34,902,100	33,396,800
Total capital accounts	<u>\$ 69,804,200</u>	<u>\$ 66,793,600</u>
Total Liabilities and Capital Accounts	<u>\$4,370,085,040</u>	<u>\$4,079,491,452</u>

EARNINGS AND EXPENSES

CURRENT EARNINGS	1973	1972
Discounts and advances.....	\$ 7,686,648	\$ 526,694
United States Government securities.....	192,124,993	153,516,165
Foreign currencies	18,949	46,577
All other	102,363	49,132
	<u>\$199,932,953</u>	<u>\$154,138,568</u>
 CURRENT EXPENSES		
Net operating expenses.....	\$ 24,668,061	\$ 21,801,282
Assessment for expenses of Board of Governors..	1,866,300	1,496,500
Federal Reserve currency cost.....	1,976,685	1,528,109
	<u>\$ 28,511,046</u>	<u>\$ 24,825,891</u>
 Current Net Earnings.....	\$171,421,907	\$129,312,677
 ADDITIONS TO CURRENT NET EARNINGS		
Net profit on sales of United States Government securities	—	\$ 123,703
Other	96,446	110,219
	<u>\$171,518,353</u>	<u>\$129,546,599</u>
 DEDUCTIONS FROM CURRENT NET EARNINGS		
Net loss on sales of United States Government securities	\$ 1,416,118	—
Net loss on foreign exchange transactions.....	1,991,494	\$ 2,177,055
All other	12,966	5,896
 Net Earnings	<u>\$168,097,775</u>	<u>\$127,363,648</u>
 DISTRIBUTION OF NET EARNINGS		
Dividends paid	\$ 2,053,131	\$ 1,964,629
Payments to United States Treasury (interest on outstanding Federal Reserve notes)	164,539,344	123,529,669
Transferred to surplus.....	1,505,300	1,869,350
	<u>\$168,097,775</u>	<u>\$127,363,648</u>

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