

## How Does Technology Affect the Labor Force?

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I think, as technology enabled, disruption accelerates, it's more likely that companies much more need skilled positions to be filled. A good example is a car dealership where 10 years ago, the probably the key person a car dealership was the car sales person. Uh, Today, that job still exists. But because so many cars are being sold online, that job is not as high value added as it might have been. But the job that's more high. High value added because of technology is the automotive technician and that the car is far more sophisticated as far more electron ICS computer systems when there's repair work to be done, that ticket prices much higher. And so now, probably the highest paid person in many car dealerships is the automotive technician. And what what many dealerships are telling me is they can't find enough automotive technicians to staff their dealership. And so this is a good example how disruption is probably accentuating the skills gap and means that the nature of our labor force is such we really need to ramp up uh, skills training in order to fill an increasing need for skilled workers.