

## How Does Technology Affect the Labor Force?

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When we talk about labor slack in the United States, there's a couple of very important facts: turns out that if you have a college education, the participation rate is very, very high in the high eighties. If you finish some college, it's lower but still relatively high. When you get then in taught high school and less than high school levels of educational attainment, you'll notice that the participation rate tails off substantially. Even for prime age workers. It tails off substantially. So what does it mean? It means that these people either graduated high school or less than high school, needs something more than the education that they've received. And in many cases, that does not necessarily mean they need to go to four year college. It means that a skills training program are middle of some type of middle skills. Training program could be sufficient to get them back into the workforce and get them employed.