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AN ARGUMENT FOR THE LOCATION OF A

Federal Reserve Bank at Dallas

DALLAS CHAMBER OF DALLAS, TEXAS

WHEN BOOK HAS SEPVED ITS PURPOSE PLEASE RETURN.

TO THE RESERVE BANK ORGANIZATION COMMITTEE.

Gentlemen:

We are pleased to present you herewith, facts in regard to Dallas and the great Southwest, indicating the need for a Federal Reserve Bank here.

Our argument is particularly developed for the City of Dallas; the largest city west of the Mississippi River and south of the Missouri, with unexcelled railroad facilities and mail service; the telegraph, telephone and express development ranking with the seven largest cities in the United States. We present for your distinguished consideration a city now the acknowledged market of the Southwest, the distributing and financial center of this most progressive and rapidly developing section of the United States.

The territory tributary to this city and to be most logically served from Dallas is all of Texas, all of Oklahoma, all of New Mexico, that part of Louisiana (86%) west of the Mississippi River, and that part of Arkansas (45%) south and west of the Arkansas River; a territory that will provide ample capital and deposits in a Federal Reserve Bank established here; care for the needs of the territory; accomplish the ends sought in the Federal Reserve Act and make possible the solution of the financial problems of this section.

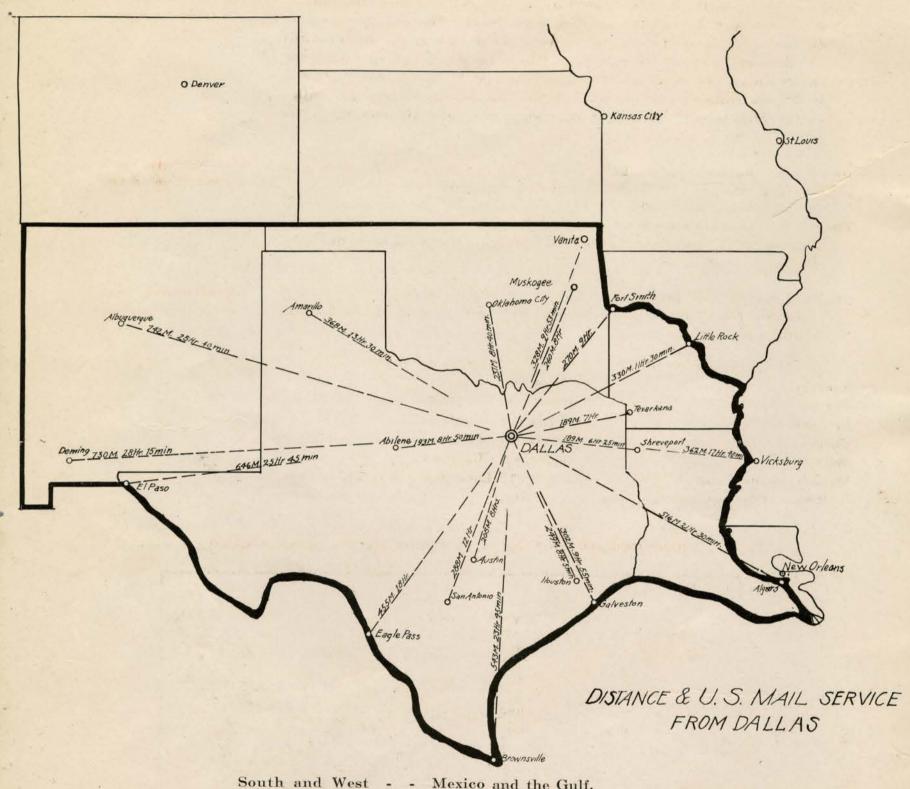
We present our argument in the sincere desire to co-operate for the success of the law wherever Regional Banks may be placed. We respectfully request consideration and are pleased to have this opportunity of presenting our views.

Respectfully yours,

DALLAS CHAMBER OF COMMERCE, By C. W. Hobson, President.

DALLAS CLEARING HOUSE ASSOCIATION, By R. H. Stewart, President.

DALLAS COTTON EXCHANGE,
By S. W. King, Jr., President.



South and West - - Mexico and the Gulf.
South and East - - Mississippi River.
North and East - - Arkansas River.

North - - - - - State Line of Oklahoma and New Mexico.

This district is set apart and designated by the Railroads and approved by the Interstate Commerce Commission as the Southwestern Traffic Committee Territory.

THE GEOGRAPHY OF THE TERRITORY.

The U. S. Census Department has always classified Texas, Oklahoma, Arkansas and Louisiana as the West South Central Geographic Division. This is one of the nine subdivisions made on account of the correlation of its industries, the homogenity of its people, the interdependence of its institutions. Set off by natural boundaries, it slopes from the mountains of New Mexico eastward 1152 miles to the Mississippi. From Brownsville on the Rio Grande 871 miles north to the Kansas line.

U. S. Government Census has Bounded and Designated the Territory.

Its white population is 22% greater than Mississippi, Alabama, Georgia, Florida and South Carolina combined.

White Population Greater than Balance Whole South.

The U.S. Government reports of 1910 showing its total wealth to be 37% greater than the combined wealth of these five old and developed States.

Wealth Greater than Balance Whole South.

Showing diversity of production and if a balanced territory is desired, note that total annual production in the Territory is \$1,759,138,149.00, divided as follows:

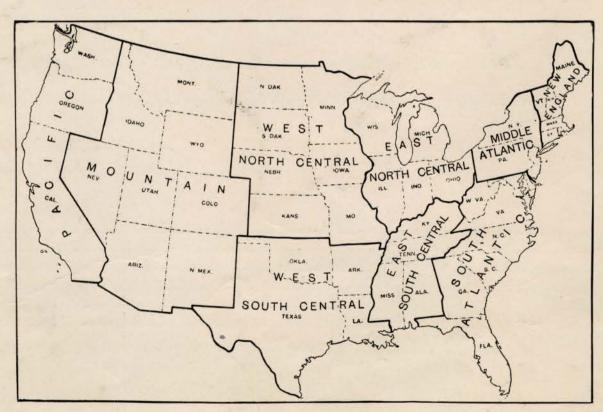
Balanced District. Demand for Money Uniform During the

ANNUAL PRODUCTION:

DEMAND FOR MONEY:

		AN	NUAL	PRO	DU	CH)N:			DEMAND FOR MONE 1:
Factory	_	_	12	-	-	-	-	-	\$685,506,000	Uniform.
Cotton	-	-		-	-	-	-	S-	381,132,000	Four months.
Live Stoc	k	-	-	-	-	-	-	-	205,224,132	Uniform.
Corn -	-	-	-	-	-	-	-	-	175,899,000	Consumed on Farm.
Minerals	-	-	-	-	-	-	-	-	73,501,000	Uniform.
Miscellan	teo	us	Cr	ops	-	-	-	-	237,886,017	Each balancing the other,
(Wheat	. 0	at	s. I	Iav	. V	eée	etal	bles	, Fruit, Etc.	making uniform demand.

PHOTOGRAPH COPY U. S. CENSUS MAP SHOWING GEOGRAPHIC DIVISION.



CONDENSED FACTS ABOUT THE TERRITORY.

- 17.4% of the AREA of the United States. [517,584 Sq. Miles.]
- 8.3% of the POPULATION of the United States. [7,668,436.]
- 12.6% of the National Banks of the United States.
 [943.]
- 10.2% of the State Banks of the United States. [1816.]
- 13.9% of the Annual Farm Production of the United States. [\$1,000,128,597.00.] 12 Crops Only.
- 41.8% of the Annual Cotton Production of the United States. [\$381,132,400.00.]
- 44.5% of the Annual Cotton Seed Production of the United States. [\$54,785,550.00.]
- 9.7% of the Annual Live Stock Production of the United States. [\$205,224,132.00.]
- 48.8% of the Annual Cotton Exports of the United States. [\$253,020,000.00.] 4,217,000 Bales.
- 12.6% of the Annual Total Exports of the United States. [\$218,146,097.00.] Galveston Only.

Banking Capital and Surplus - - {National, \$108,400,635.13 State, 69,673,845.61

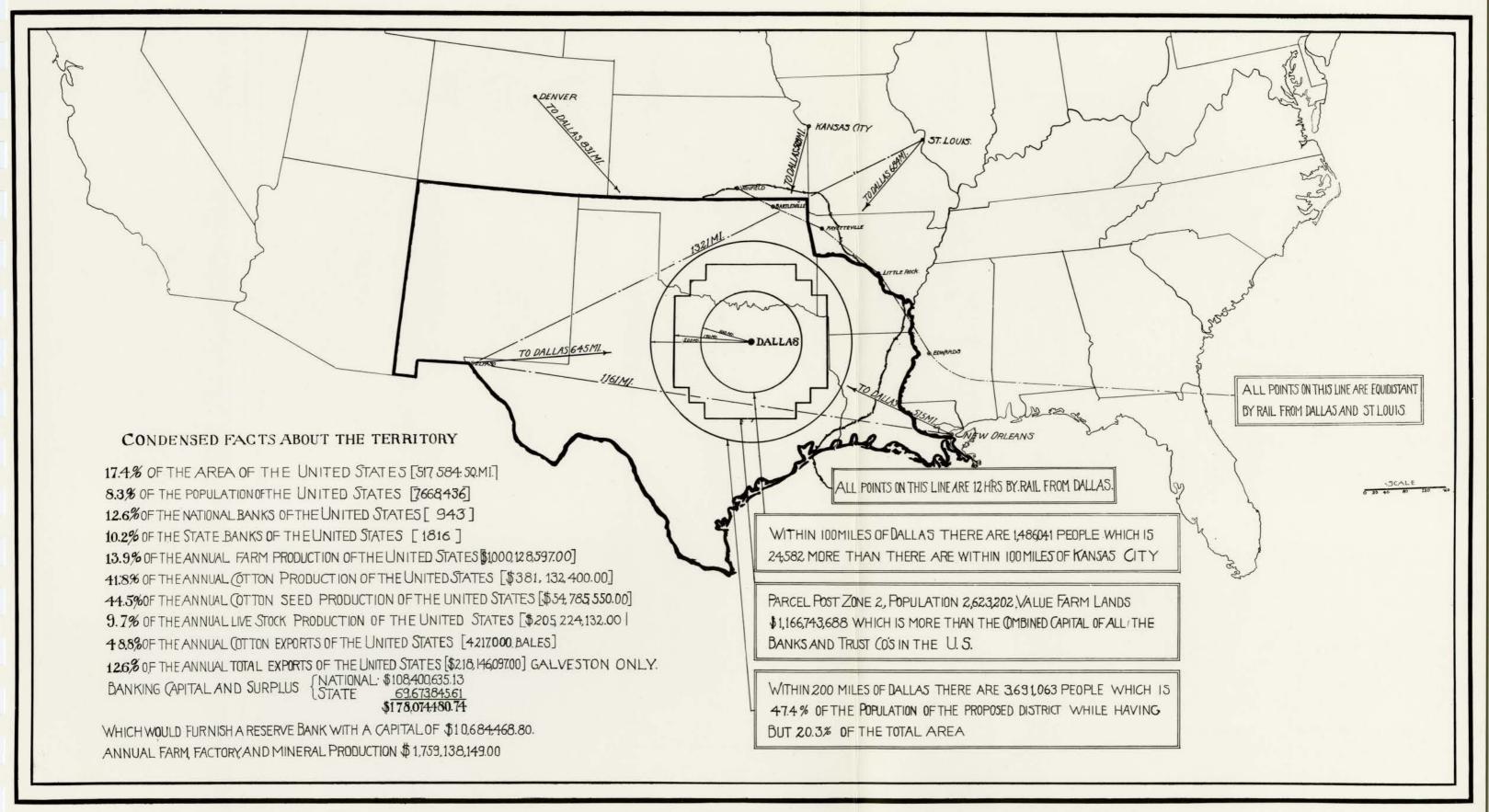
\$178,074,480.74

Which would furnish a Reserve Bank with a Capital of \$10,684,468.80.

Annual Farm, Factory and Mineral Production \$1,759,138,149.00.

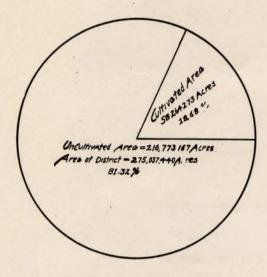
THE PROPOSED SOUTHWESTERN DISTRICT HAS PERCENTAGE OF THE WHOLE UNITED STATES AS FOLLOWS.

		10% 12½%	20%	30%	%01	%00
Population 1914						
Area		The Variation of the Land			30	
Number State Banks						
Number National Banks						
Farm Crops						
Live Stock Production						
Cotton Lint	STATE OF THE PARTY					
Cotton Seed						
Cotton Exports						
Total Exports						
Average						



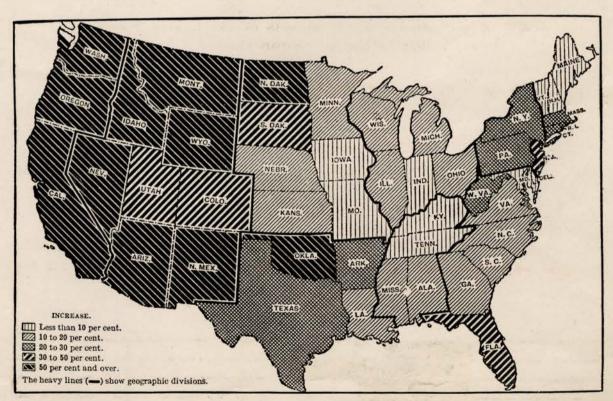
THE GROWTH OF THE TERRITORY.

Population 1900 to 1910	 Increased 39 %.
Acres in Cultivation 1900 to 1910	 Increased 46.5%.
Production of Farm Crops 1900 to 1910	 Increased 88.9%.
Number of Banks 1900 to 1914	 Increased 454 %.
Capital and Surplus of Banks 1900 to 1914 -	 Increased 510 %.



On this 18.6% of Arable Land under Cultivation is now produced 13.9% of the entire crop production of the U.S. This territory is increasing its production at the rate of \$88,900,000 per year.

PHOTOGRAPH COPY U. S. CENSUS MAP 1910, SHOWING PER CENT INCREASE TOTAL POPULATION.



Average for the United States 21 %.

ACTUAL GAIN IN WHITE POPULATION.

Texas - - - 32% New Mexico - 68.1% Oklahoma - - 106.7% Arkansas - - 23.8% Louisiana - - 23.1%

DALLAS' FACILITIES IN REACHING THE TERRITORY

Nine Trunk Line Railroads radiating in twenty-seven different directions with 91 Daily Passenger Trains: Chicago, Rock Island & Gulf Ry.; Gulf, Colorado & Santa Fe Ry.; St. Louis, San Francisco & Texas Ry.; Houston & Texas Central Railroad; Missouri, Kansas & Texas Ry. of Texas; St. Louis, Southwestern Ry. of Texas; Texas & New Orleans Railroad; Trinity & Brazos Valley Ry.; Texas & Pacific Ry.

Nine Trunk Line Railroads

Five Electric Interurban Railroads radiating in seven different directions with 156 Daily Trains, handling 4,000,000 passengers annually: Northern Texas Traction Co.; Southern Traction Co.; Texas Traction Co.; Eastern Traction Co.; Dallas-Corsicana Traction Co.

Five Interurban Railroads

Dallas has Headquarters and General Offices for the Southwest of the Western Union, Postal and Mackey Telegraph Companies with 262 circuits, handling 18,497,300 telegrams per year. Dallas ranks sixth in the United States in total volume of business.

Dallas 6th City in U. S. in Telegraph Business

Dallas has Headquarters and General Offices for the Southwest of the S. W. Telephone (Bell) Company, with 159 Toll Circuits, originating 554,000 long distance calls per year, increasing at the rate of 50,000 calls per year. 2924 Toll Stations operated from Dallas as headquarters. 643 towns served from Dallas on 50c rate; 169 on 25c rate. 15.9% of all the Telephones in Texas are in Dallas.

Headquarters of Bell Telephone for the Southwest

Dallas has the Largest Telephone Development per capita of any city in the United States.

Dallas
7th City in U. S. in
Express
Business

All Express Companies operating in the Territory have Headquarters at Dallas.

Postal Facilities

- Only six cities in the United States have a larger volume of Express Business than Dallas.
- Dallas has More Express Business per capita than any city in the United States.
- Dallas has 176 Mail Receipts and 137 Mail Dispatches daily.
- Dallas has 111 Daily Exchanges of Mail Pouches direct with towns in Texas. Dallas has 65 Daily Mail Dispatches to railway post offices. Dallas has 80 Daily Receipts of Pouches direct to Dallas from other Texas cities. Dallas has 57 Mail Receipts daily from railway post office lines, exclusive of the 80 Direct Receipts from Texas. In reaching territory outside of Texas, Dallas has 57 Receipts of Mail and 65 Dispatches of Mail daily.
- While Dallas is the 54th city in size its Postal Receipts are 33d in volume, and as much as any two cities in the Territory combined.

ABSTRACT OF REPORTS OF NATIONAL BANKS IN STATES NAMED.

Covering Items Indicated, as made to the Comptroller, October 21, 1913.

(Maximum Borrowing Period of District.)

Territory.				No.	Capital.	Surplus.	Individual Deposits.	Re-discounts, Bills Payable.
Texas	-	7=		486	\$34,024,000.00	\$17,881,429.06	\$129,329,373.36	\$12,007,954.70
Reserve Cities	-	-	-	33	16,475,000.00	7,992,500.00	73,737,105.77	4,080,223.06
Oklahoma -	-	-	-	315	12,185,000.00	3,274,006.67	59,745,818.30	1,903,422.00
Reserve Cities		-	-	11	2,200,000.00	662,000.00	12,417,025.13	425,000.00
New Mexico	-		· .	40	2,215,000.00	996,900.00	14,383,713.82	332,000.00
Louisiana (Wes	t of	Mi	ss.					
River) -	_	-	-	26	3,020,000.00	2,351,365.83	13,711,068.97	3,183,835.89
Arkansas (South	h o	f Aı	k.					
River) -	-	-	-	32	2,671,320.00	1,083,971.70	9,374,828.94	1,368,002.91
Country Banks	-	-	-	899	54,115,320.00	25,587,673.26	226,544,803.39	18,795,215.57
Reserve Cities		10	-	44	18,675,000.00	8,654,500.00	86,154,130.90	4,505,223.06
Total	-			943	\$72,790,320.00	\$34,242,173.26	\$312,698,934.29	\$23,300,438.63

OPERATION OF FEDERAL RESERVE BANK.

(National Banks Alone.)

۰		
	(1) Combined Capital and Surplus of National Banks \$107,032,4	93.00 @ 6% yields
	CAPITAL of Reserve Bank	\$6,421,949.00
	(2) Reserve of Country Banks on \$226,544,803.00 Individual Del	osits
	@ 8% yields DEPOSITS	- \$18,123,520.00
	(3) Reserve of Reserve City Banks on \$86,154,130.00 Individual Dep	osits
	@ 10% yields DEPOSITS	- 8,615,413.00
	(4) TOTAL DEPOSITS of Reserve Bank	- \$26,738,933,00
	(5) Less Reserve @ 35% of Deposits	THE CONTRACTOR OF THE CONTRACT
	(b) Bess Reserve @ 55 /6 or Deposits	- 3,355,021.00 311,350,300.00
	(6) Total Loanable Funds of Reserve Bank	\$23,802,255.00
	(7) Maximum of Bills Payable and Re-discounts shown on opposite	page, \$23,300,438.00
	(8) Deduct 3% of \$226,544,803.00 Country Bank Deposits, \$6,796,34	4.00
	(9) Deduct 10% of \$ 86,154,130.00 Reserve City Bank	
		3.00 \$15,411,757.00 \$ 7,888,681.00
	EXCESS	\$15,913,574.00

- The deductions of Items (8) and (9) are warranted by provisions of bill which reduce reserves to be held by Country Banks from 15% to 12%, and by Reserve City Banks from 25% to 15%, thereby increasing the loaning power of the banks and correspondingly reducing their need of borrowing.
- No account is taken above for possible Government Deposits; nor of voluntary or forced re-discounting between Federal Reserve Banks.
- Allowance should also be made for the pyramided loans included in the total shown above of \$23,300,-438.00 of bills payable and re-discounts.

STATEMENT OF DALLAS BANKS.

COMBINED STATEMENTS OF THE FIVE NATIONAL AND FIVE STATE BANKS, AT CLOSE OF BUSINESS JANUARY 13, 1914.

Resources: Liabilities:

Loans - - \$25,236,325.97 Capital - - - \$ 5,000,000.00

Liabilities:

	U. S. Bonds 3,031,000.00 Surplus and P.	rofits 3,827,413.38
	Other Bonds 1,624,230.68 Circulation -	The second secon
Statement of Dallas Banks.	CALL SECTION CONTRACTOR CONTRACTO	- 2,775,500.00
	Banking House - 1,128,583.96 Deposits	- 31,899,635.14
	Available Cash - 12,482,407.91	
	Totals \$43,502,548.52	\$43,502,548.52
BANKI	NG SERVICE RENDERED TO THEIR CORRESPONDENTS BY THE	
	TEN DALLAS BANKS DURING 1913.	
Service Rendered Banks in Dallas District.	Handled through their Transit Depart- ments items on other Banks within	
	the Dallas district amounting to - \$499,589,236.	00
	Handled items on all points outside the Dallas district amounting to - 105,331,063.	00
	Total	- \$604,920,299.00
	Remitted on Receipt to Eastern Banks,	
	in this district	- \$111,595,076.00
	Received from their correspondent Banks	
	and others shipments of currency	
	and coin amounting to \$11,600,193.	00
	Shipped out to their correspondents in	
	connection with crop movement,	
	etc., currency and coin amounting to 20,936,313.	00
	Total shipments, in and out, of currency and coin	
	Loaned to Banks and Bankers throughout the year an	n
	aggregate of	- \$14,092,937.00

LIST OF BANKING TOWNS IN TEXAS CARRYING BALANCES

IN DALLAS.

Abbott Abilene Addison Alba Albany Aledo Allen Alma Alto Altoga Alvarado Alvord Amarillo Anderson Anna Annona Anson Appleby Arlington Arp Ashland Asherton Athens Atlanta Avalon Avinger Aubrev Austin Alexander Bagwell Baird Ballinger Balmorhea Banks Bardwell Barksdale Barry Barstow Bartlett Bastrop Bay City Beaumont Beckville Beeville Bellevue Bells Bellville Belton Ben Wheeler Big Sandy Big Springs **Blooming Grove** Blossom Blum Blumburg Boerne Bogota Bonham Bonita Bowie Boyce Boyd Bradshaw Brady Brandon Branham Brashear Brazos Bremond Brenham Bridgeport Britton Decatur

Bronte Brookston

Bryan

Brownsville

Brownwood

Bluffdale Bivins Bristol Buckholts Buffalo Bullard Burkburnett Burnet Burleson Burton Bynum Caddo Mills Caldwell Calvert Cameron Campbell Canadian Canton Canyon Carbon Carmine Carrollton Carthage Cason Cedar Hill Celeste Celina Center Centerville Chandler Chico Childress Chillicothe Chilton Cisco Clarendon Clarksville Cleburne Clifton Clyde Coahoma Coleman Collinsville Colmesneil Colorado Comanche Commerce Como Coolidge Cooper Copeville Coppell Copperas Cove Corpus Christi Corrigan Corsicana Coupland Covington Crandall Crawford Cresson Crockett Cross Plains Crowell Cuero Cumby Cushing Daingerfield Dalhart Dallas Dawson

Deport Detroit Dialville Dodd City Dorchester Dublin Duncanville Eagle Lake Eagle Pass Eastland Ector Edgewood Edna El Campo Eldorado Electra Elgin Elkhart Elmo El Paso Elysian Fields Emory Emhouse Ennis Eustace East Bernard Fairfield Farmers Branch Farmersville Fate Ferris Flint Floyd Floydada Forreston Forney Ft. Worth Franklin Frankston Fredricksburg Frisco Frost Fulbright Flatonia Gail Gainesville Galveston Garland Gary Garza Gatesville Georgetown Gilmer Gladewater Glen Rose Golden Goldthwaite Gonzales Goodlett Gordonville Gorman Graham Granbury **Grand Prairie** Grand Saline Grandview Granger Grapeland Grapevine Greenville Greenwood Groesbeck Groveton Gunter Gustine

Hagerman Hallettsville Hamilton Hamlin Handley Hansford Harleton Harper Hasse Hawkins Hawley Hedley Hearne Heath Hebron Hemphill Hempstead Henderson Henrietta Hereford Hico Hillsboro Holland Honey Grove Hooks Houston Howe Howland Hubbard Hughes Springs Huntsville Hutchins Hutto Indian Gap Irene' Irving Italy Itasca Jacksboro Jacksonville Jefferson Jermyn Jewett Josephine Justin Kaufman Kemp Kerens Kilgore Killeen Kingsville Kirbyville Kirkland Kirvin Kleburg Klondike Kopperl Kosse Kress Krum Kountze Ladonia Laredo La Grange Lamesa Lampasas Lancaster Larue Lavon Leesburg Leonard Leonder Leroy Lewisville Lindale Linden Lipan

Garden City

Grand Falls

De Kalb

De Leon

Del Rio

Denison

Denton

LIST OF BANKING TOWNS IN TEXAS CARRYING BALANCES IN DALLAS

(Continued).

Water .	
Livingston	Navasota
Llano	Nevada
Lockhart	Newark
Lockney	New Boston
Lometa	New Braunfels
Lone Oak	New Castle
Long Branch	Newsome
Longview	Nocona ,
Loraine	Normange
Lorena	North Zulch
Lott	Novice Newton
Lovelady Lufkin	New Hope
Luling	Oakwoods
Lyons	Odell
McGregor	Odessa
McKinney	Oglesby
McLean	Oklaunion
Mabank	Oleny
Madisonville	Omaha
Malakoff	Orange
Malone	Osceola
Mansfield	Overton
Marble Falls	Olton
Marfa	Pecan Gap
Markham	Paducah
Marlin	Paint Rock
Marquez	Palacios
Marshall Mart	Palestine Palmer
Matador	Paradise
Maud	Paris
Maxwell	Park Spring
Maypearl	Pattonville
Melissa	Pearsonville
Memphis	Pecos
Mercury	Penelope
Meridian	Petty
Merit	Pickton
Merkel	Pilot Point
Mertens	Pine Hill
Mesquite	Pittsburg
Mexia Midland	Plainview Plains
Midlothian	Plano
Milano	Point
Millsap	Poolville
Miles	Ponta
Milford	Port Arthur
Mineola	Pottsboro
Mineral Wells	Powell
Mingus	Prairie Hill
Moody	Princeton
Mt. Calm	Pritchett
Mt. Pleasant	Proctor
Mt. Selman	Putnam
Mt. Vernon	Purdon
Muenster	Quanah
Mullin	Queen City
Murchison	Quitman
Murphy	Quinlan Ralls
Myra	Ralls

Nacogdoches

Naples

Reagan Red Oak Red Rock Redwater Rhinehart Rhonesboro Rice Richardson Richland Rio Vista Rising Star Roanoke Roby Rochester Rockdale Rockwall Rogers Roscoe Rosebud Rosewood Rotan Rowlett Roxton Royse Rule Rusk Renner Sacul Sadler St. Jo Saltillo San Angelo San Antonio Sandia Sanger San Jaun San Marcos San Saba Santa Anna Savoy Schertz Schulenburg Scurry Seagoville Sealy Seguin Seminole Seymour Sherman Shiner Sinton Smithville Snyder Southmayde Spur Stamford Stanton Stephenville Streetman Sulphur Springs Sulphur Bluff Sunset Sweetwater Sylvester

Sugarland Swan Taft Talco Tatum Taylor Teague Temple Terrell Texarkana Texas City Thornton Timpson Tomball Tom Bean Trent Trenton Troupe Troy Trumbull Tulia Turkey Tyler Uvalde Valley Mills Van Alstyne Van Horne Venus Vernon Victoria Waco Walnut Springs Waxahachie Weatherford Weimer Wellington Wells West Westminster Wharton Wheeler Whitney Whitehouse Whitesboro Whitewright Whitt Wichita Falls Wills Point Wilmer Winchester Windom Winfield Winnsboro Winona Winters Wolfe City Wortham Wylie Woodville Woodson Yantis Yoakum Yorktown

566 Banks Carrying 1654 Accounts With Average Balance of \$10,756,000.00.

Ranger

Ravenna

This Circle of 100 Miles Radius, of which Dallas is the centre, encloses 10.8% of the area of Texas,

Yet within this 10.8% of the area of the State there is:

25.4% (3,797 Miles) of the Railroad Mileage of the State.

29.5% (\$747,666,866) of the assessed valuation of the State.

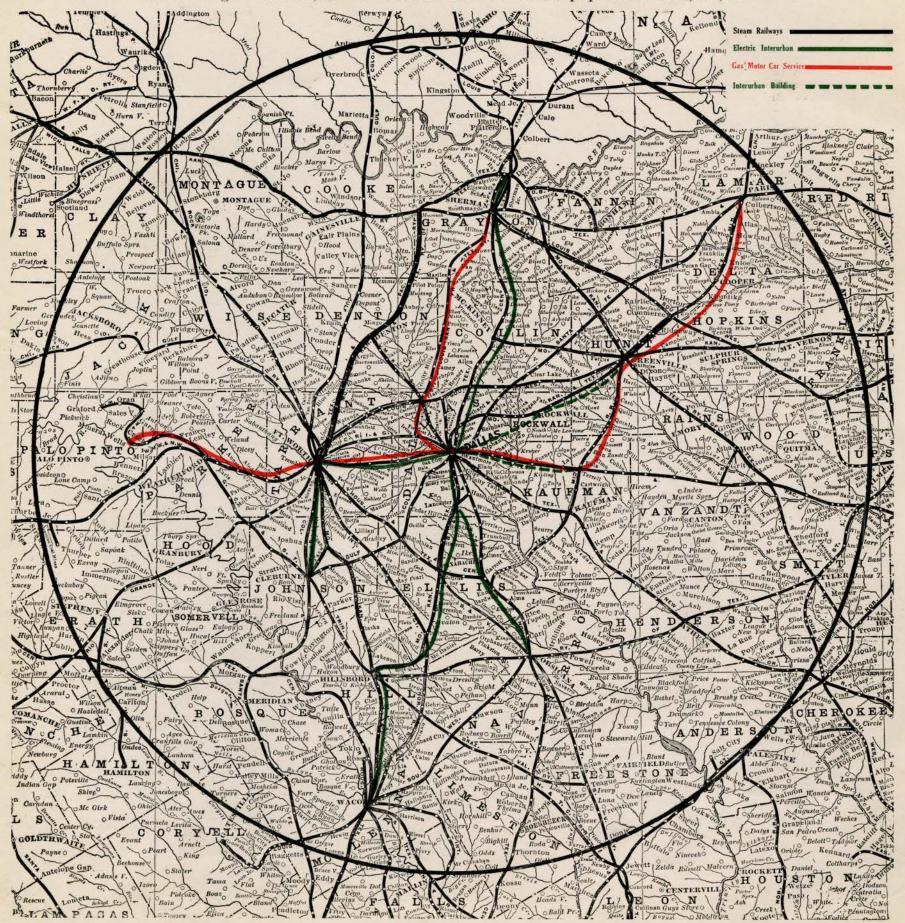
33.1% (1,399,081) of the population of the State.

34.6% (144,583) of the farms of the State valued at \$605,645,-575 on which are raised:

43.4% of the cotton of Texas (2,223,622 Bales) and

37.9% (\$251,217,647) of the total farm production of Texas.

46 of the 249 counties of Texas and 8 of the 77 counties of Oklahoma, having 1,320 Cities, Towns and Villages with 16,669 rated business houses and a population of 1,486,041.



VIEW WHOLESALE DISTRICT.



A Few of the 26 Wholesale Agricultural Implement Houses in Dallas.

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DALLAS COMMERCIAL STATISTICS.

SHOWING THAT ESTABLISHED TREND OF TRADE CENTERS AT DALLAS

SHOWING THAT ESTABLISHED TREND OF TRADE CENTERS AT	DALLAS
Dallas Leads the World: In the Manufacture of Cotton Gin Machinery. In the Manufacture of Harness and Saddlery. In the Distribution of Agricultural Implements second only to Kansas City.	Dallas Leads the World.
Dallas Leads Every City in the Southwest: In Population	Dallas Leads Every City in the Southwest.
Dallas sells more Goods in the Territory than either St. Louis or Kansas City, and particularly surpasses them and has the largest volume in these lines: Automobiles, Harness Petroleum Products, Cement, Hats and Caps, Paints and Oils, Drugs and Groceries, Machinery, Saddlery, Dry Goods, Millinery, Vehicles, Electrical Supplies, Paper.	Dallas Sells More Goods in the Territory than her nearest competitors, St. Louis or Kansas City.
NOTE.—St. Louis surpasses Dallas in volume of business in the Territory in two lines only, viz: Boots and Shoes, and Hardware. 141 Firms of National Importance and operating all over the United States have their general offices and warehouses at Dallas, for the Southwest.	141 Firms of National Importance Located at Dallas.
Signed statements from the Dallas Jobbers show that they sell: 28,280 merchants in Oklahoma. 3,151 merchants in New Mexico. 5,698 merchants in Arkansas. 7,222 merchants in Louisiana. (NOTE.—These statements necessarily overlap to some extent.)	Dallas Sells 44,351 Customers Outside of Texas.
Of the 2448 rated business houses in Dallas two only operate as branches of St. Louis. One only operates as branch of New Orleans.	Three Dallas Houses only are branches of other South- western Cities.
Total Cotton Area Whole South 892,072 Sq. Miles. Total Cotton Area in the proposed Territory within 12 hours ride from Dallas 437,794 Sq. Miles.	49.1% of Cotton Acreage of the South within 12 hours ride from Dallas.
Dallas Cotton Exchange has 73 members with buyers in every portion of cotton territory in proposed District. Bought last year 1,459,000 bales and paid out \$92,097,000.00.	Dallas is the Largest Cotton Market in the United States.
276 Cotton Seed Oil Mills are within 150 miles of Dallas, producing one- third of the total Cotton Seed Oil of the United States. Three of	Dallas a Great Cotton Seed Products Market.

the Largest Mills are at Dallas.

VIEW DALLAS COMMONWEALTH BANK.



The Business Center of the Southwest.

Dallas.

DALLAS COMMERCIAL STATISTICS.

Butler Bros. have five distributing houses: Chicago, New York, Minneapolis, St. Louis and Dallas. Spent \$1,600,000 in building; occupy 475,000 Sq. feet in one building. It is not a branch of St. Louis, and the Dallas house handles all Southwestern business.

Butler Bros. at Dallas.

Ford Motor Car Co. are now building at Dallas one of their few assembling plants, to cost \$400,000, employing 600 men, to handle business of Southwest.

Ford Motor Co. Assembling Plant at Dallas.

Sears, Roebuck & Co. have their largest distributing house at Dallas. Investment \$4,000,000. 1,200,000 Sq. feet of floor space, employing 1300 people, distributing merchandise only.

Sears, Roebuck & Co. at Dallas.

- 26 Wholesale Agricultural Implement Houses at Dallas do a business of \$35,000,000 annually.
- 32 Wholesale Automobile Concerns in Dallas sold \$18,164,972 during 1913.
- 141 Concerns have headquarters at Dallas and operate Southwestern business and branches from Dallas.

FIRMS OF NATIONAL IMPORTANCE AT DALLAS

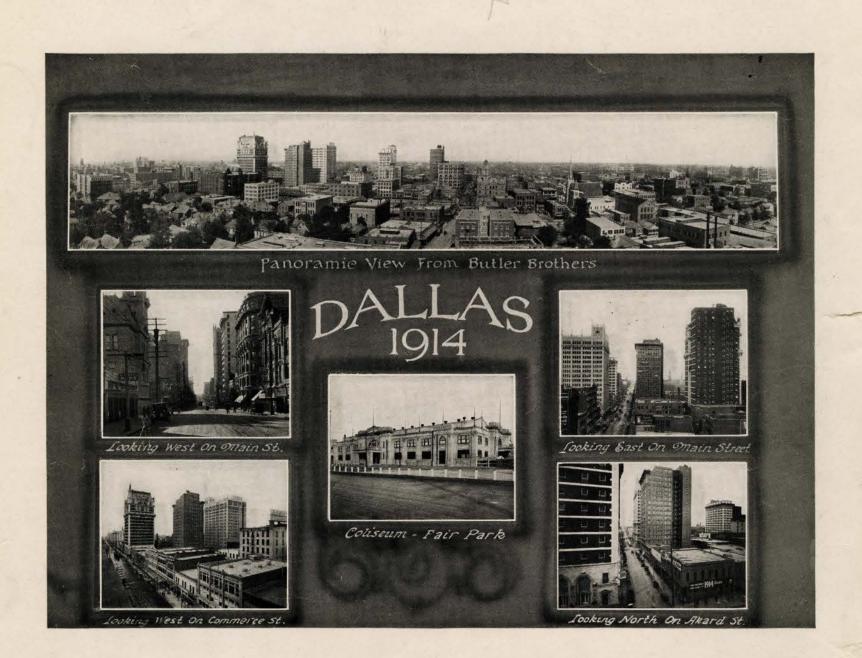
A. P. W. Paper Co. Allis Chalmers Mfg. Co. American LaFrance Fire Engine Co. American Multigraph Sales Co. American Soda Fountain Co. American Steel & Wire Co. imerican Tire & Rubber Co. American Type Founders Co. American Well Works. Art Metal Construction Co. Art Wall Paper Mills. Atkins, Mentzer & Co. B. F. Avery & Sons Plow Co. Avery Company of Texas. Barnhart Brothers & Spindler. Samuel Binghams Sons Mfg. Co. The Bolte Mfg. Co. S. F. Bowser & Co. Brown Cracker & Candy Co. (Loose Wiles Biscuit Co.) Brown Mfg. Co. Burnswick-Balke Collender Co. Buick Auto Co. August A. Busch & Co. Butler Brothers. Philip Carey Co. J. I. Case Plow Works. J. I. Case Threshing Machine Co. Cocoa Cola Co. Columbia Graphophone Co. Consolidated Film & Supply Co. Continental Gin Co. Crane Co. Crown Cork & Seal Co. John Deere Plow Co. Diamond Rubber Co. Detroit Electric & Motor Car Co. Edwards Mfg. Co. Electric Appliance Co. Elliot Fisher Co. Emerson Brantingham Implement Co. Federal Plate Glass Co. Firestone Tire & Rubber Co. Fisk Tire Co. Ford Motor Co. General Fire Extinguisher Co. Gilsonite Construction Co. Goodyear Tire & Rubber Co. Gratton & Knight Mfg. Co. C. H. Gray Rubber Co.

Hart & Crouse. Hesse Envelope Co. W. C. Hixson & Co. Ginn & Co. Hudson Motor Car Co. Geo. P. Ide & Co. Imperial Motor Car Co. International Text Book Co. B. F. Johnson Publishing Co. Lincoln Paint & Color Co. (Acme White Lead & Color Co.) Liquid Carbonic Co. A. E. Little & Co. W. R. Madison Publishing Co. Magnolia Petroleum Co. Master Builders Co. Michigan Motor Car Co. Michelin Tire Co. Monarch Telephone Mfg. Co. H. K. Mulford Co. The Murray Co. New Home Sewing Machine Co. Oliver Chilled Plow Works. Overland Automobile Co. Parlin & Orendorff Implement Co. Pathfinder Motor Car Co. Patterson, Sargent Paint Co. Peavey Rubber Co. Pierce Fordyce Oil Assn. Philips Boyd Pub. Co. Pittsburg Water Heater Co. Prest-O-Lite Co. Queen City Printing Ink Co. Remington Typewriter Co. Rumley Products Co. Sears Roebuck & Co. Sharpless Separator Co. Sherwin Williams Paint Co. Sigler-McNamera Co. (Acme Silver Co.) Silver Burdett & Co. Southern Hardware & Woodstock Co. Southern Products Company. (Mitsui & Co.) Rock Island Plow Co. Southwest General Electric Co. (General Electric Co.) Southwestern Paper Co. (J. W. Butler Paper Co.)

Studebaker Brothers Co. Texas Bitulithic Co. Texas Glass & Paint Co. (Pittsburg Plate Glass Co.) Texas Harvester Co. (International Harvester Co.) Texas Machinery & Supply Co. (Fairbanks-Morse & Co.) Texas Moline Plow Co. (Moline Plow Co.) Texas Ohio Cultivator Co. (Ohio Cultivator Co.) A. J. Tower & Co. Underwood Typewriter Co. United Cork Co. United Shirt & Collar Co. United States Chemical Co. United States Tire Co. Western Coal & Mining Co. Western Electric Co. Westinghouse Electric & Mfg. Co. A. H. Wilkins Co. (American Book Co.) L. Wolf Mfg. Co. Western Union Telegraph Co. Postal Telegraph Co. Mackey Telegraph Co. Bell Telephone Co. Stone & Webster Corporation. Pittsburg Testing Laboratory. Robert W. Hunt & Co. Republic Steel Co. American Sheet & Tin Plate Co. Chicago Bridge & Iron Works. National Tube Co. Graham Paper Co. Aetna Powder Co. National Cash Register Co. West Disinfecting Co. L. C. Smith & Bro. Burroughs Adding Machine Co. United Motor Co. B. F. Goodrich Co. Cole Motor Car Co. The Halff Co. Franklin Motor Car Co. Packard Motor Car Co. White Motor Car Co. Automatic Sprinkler Co. General Film Co. McBeth Evans Glass Co. Advance Thresher Co.

A. G. Spalding & Bro.

Stanard-Tilton Milling Co.



Therefore the Book . 30%

DALLAS COMMERCIAL STATISTICS—GENERAL AND COMPARATIVE.

It will be conceded that all of Texas is nearer Dallas than any other location under consideration. The map attached will show that all of the territory claimed in Oklahoma, Arkansas and Louisiana is within fifteen hours by rail from Dallas. That every portion of the territory can be reached from Dallas in less time than from St. Louis. With the exception of a small portion of Northern Oklahoma, north of the Canadian River, it can be reached from Dallas by rail in shorter time than from Kansas City. The only portion of the territory that can be reached from Denver in a shorter time than from Dallas is the Northern half of New Mexico and a small portion of the Panhandle of Texas. Less than 5% of the population in the territory exclusive of Texas can be reached more quickly from Kansas City or St. Louis than from Dallas. 893 of the 943 National Banks are nearer Dallas than they are Kansas City, St. Louis, Denver or New Orleans. 1761 of the 1816 State Banks are nearer Dallas than any other of the cities mentioned.

Dallas Closer to all the Territory than any other City.

Growth in Population— Per Cent:	Emplo	n Factory oyees— Cent:	Increase in Value of Factory Products— Per Cent:			
1900 to 1910	Five Years 1899 to 1904	Five Years 1904 to 1909	1899 to 1904	1904 to 1909 72.5		
Dallas 116%	21.2	41.7	64.7			
New Orleans 18%	7.9	-3.6	41.7	-1.2		
St. Louis 19%	5.6	27.6	38.0	22.9		
Kansas City, Mo. 51.7%	13.8	32.6	50.8	53.8		
Memphis 28.1%	11.3	7.5	40.8	50.9		
Denver 59.4%	13.8	24.7	-3.3	40.6		

Dallas Increased 116% in Population, 184% in Factory Output 1900 to 1910, Leading all Cities in Southwest.

2200 Traveling Men live at Dallas and make it Headquarters for the Southwest.

Dallas has 52 Magazines and Periodicals, and, next to Nashville, is the largest publication center in the whole South.

Dallas Second Publication Center in the South.

Commercial rating of the 2284 business firms of Dallas total \$115,343,500.00, an average of over \$50,000 each.



Dallas Office Buildings.

DALLAS—COMPARATIVE AND ILLUSTRATIVE.

3,691,063 people live within 200 miles of Dallas, which is 47.4% of the entire population of the proposed district, although it includes but 20.3% of the area of the district.

Wealth and Population of District Centre around Dallas

2,623,202 live in Parcel Post Zone Two; this Zone of 150 miles radius from

Farm values in Zone Two for 1909 are around \$1,166,743,688, which is a greater amount than the capital and surplus of all banks, trust and loan companies in the United States combined, of same year.

Farm Values Greater than Capital of all Banks in the United States.

- The Annual Farm Production in Zone Two is greater than the combined factory wages of St. Louis, Cleveland, Detroit, Pittsburg, Boston, Buffalo, San Francisco and Providence.
- 160 Dallas concerns are rated at over \$1,000,000.00.
- It is interesting to note that the loans and discounts of Texas Banks alone are greater than those of Alabama, Mississippi, Arkansas, Louisiana and Florida combined.

Kansas City claims prestige on account of Sears, Roebuck & Co. locating there. The Kansas City house of Sears, Roebuck & Co. is a warehouse only, occupying 200,000 sq. feet of floor space, shipping on order from Chicago. The Dallas House of Sears, Roebuck & Co. has six times the amount of floor space, originates and ships from Dallas all business for Texas, Oklahoma, Arkansas, New Mexico, and Louisiana.

Sears, Roebuck & Co., Dallas, Six Times Greater than Kansas City House.

100 MILE RADIUS CIRCLES AROUND DALLAS, ST. LOUIS AND KANSAS CITY, EXCLUDING THE POPULATIONS OF THE CENTRAL CITIES GIVES:

									Population	% Increase 1900–1910
Dallas -		-		-	-	-	-	-	1,279,160	13.0
Kansas City	-	-	-	-	-		+	+	1,254,578	8.3
St. Louis	10	-	-	-	-	2	-	-	1,387,441	12.5

As Many or More People within 100 Miles of Dallas than there are within 100 miles of St. Louis or Kansas City.

18.0% Dallas 14.8% St. Louis Kansas City 1.4%

Total Dallas population, 1,486,041, being 40.3 per sq. mile, compared with 20.7 for Kansas, and 47.9 for Missouri.



TYPICAL BUSINESS BUILDINGS

