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Press Release

February 22, 2013

Federal Reserve Board extends comment period on proposed rule to implement enhanced prudential standards and early remediation requirements until April 30, 2013

For immediate release

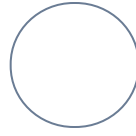
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The Federal Reserve Board has extended until April 30, 2013, the comment period on a proposed rule to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act for foreign banking organizations and foreign nonbank financial companies supervised by the Board. The enhanced prudential standards include risk-based capital and leverage requirements, liquidity standards, risk management and risk committee requirements, single-counterparty credit limits, and stress test requirements.

The Board extended the comment period to allow interested persons more time to analyze the issues and prepare their comments. Originally, comments were due by March 31, 2013.

Federal Register notice: [HTML](#) | [PDF](#)

[Federal Reserve Board releases proposed rules to strengthen the oversight of U.S. operations of foreign banks](#)



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