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Press Release

December 13, 2012

Federal Reserve and other central banks announce an extension of the existing temporary U.S. dollar liquidity swap arrangements through February 1, 2014

For release at 8:30 a.m. EST

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The Bank of Canada, the Bank of England, the European Central Bank, the Federal Reserve, and the Swiss National Bank are today announcing an extension of the existing temporary U.S. dollar liquidity swap arrangements through February 1, 2014. Previously, these swap arrangements had been authorized through February 1, 2013.

These central banks are also extending through February 1, 2014 the network of temporary bilateral liquidity swap arrangements that enable the provision of liquidity in each jurisdiction in any of their currencies should market conditions so warrant. The bilateral liquidity swap arrangements had been authorized through February 1, 2013.

The Bank of Japan will consider an extension of both sets of swap arrangements at its next Monetary Policy Meeting.

Information on the actions taken by other central banks is available at the following websites:

[Bank of Canada](#)

[Bank of England](#)

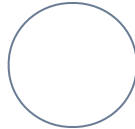
[Bank of Japan](#)

European Central Bank

Swiss National Bank

For media inquiries, call 202-452-2955.

Last Update: December 13, 2012



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