TO: The Chief Executive Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

SUBJECT

Results of Election
Federal Reserve Bank of Dallas Board of Directors

DETAILS

The election of directors to succeed Richard W. Evans, Jr., Class A Director, and James B. Bexley, Class B Director, whose terms expire December 31, 2008, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of Notice No. 08-24 issued by this office under date of August 12, 2008.

The results of the election are as follows:

George A. Fisk, President and Chief Executive Officer, LegacyTexas Group Inc., Plano, Texas, was elected by banks in Group 1 as a Class A Director.

James B. Bexley, Professor of Finance, Sam Houston State University, Huntsville, Texas, was elected by banks in Group 2 as a Class B Director.

Each director was elected for a term of three years to begin January 1, 2009.

Sincerely yours,

James T. Hackett
Chairman of the Board

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch Intrastate (800) 592-1631, Interstate (800) 351-1012; Houston Branch Intrastate (800) 392-4162, Interstate (800) 221-0363; San Antonio Branch Intrastate (800) 292-5810.