



FEDERAL RESERVE BANK OF DALLAS

2200 N. PEARL ST.
DALLAS, TX 75201-2272

February 22, 2006

Notice 06-12

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Federal Financial Regulatory Agencies
Extend Comment Period on Nontraditional
Mortgage Products**

DETAILS

The Board of Governors, Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, Office of Thrift Supervision, and National Credit Union Administration (the agencies) have extended the comment period on the proposed Guidance on Nontraditional Residential Mortgage Products. This action was prompted by requests from several financial institutions and trade associations for financial institutions. Public comment was originally requested in this Bank's **Notice 06-01** dated January 4, 2006.

The comment period has been extended for 30 days. The Board must now receive comments by March 29, 2006. Please address comments to Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, DC 20551. Also, you may mail comments electronically to regs.comments@federalreserve.gov. All comments should refer to Docket No. OP-1246.

MORE INFORMATION

For more information, please contact Lynn Black, Banking Supervision Department, (214) 922-6069. Previous Federal Reserve Bank notices are available on our web site at www.dallasfed.org/banking/notices/index.html or by contacting the Public Affairs Department at (214) 922-5254.