



FEDERAL RESERVE BANK OF DALLAS

2200 N. PEARL ST.
DALLAS, TX 75201-2272

February 2, 2006

Notice 06-09

TO: The Chief Operating Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

Distribution Plan for the New \$10 Notes

DETAILS

As you know, the U.S. Treasury is issuing redesigned \$10 notes in an effort to stay ahead of counterfeiting. The new \$10 note, which is the third denomination to be redesigned in the series, includes subtle shades of orange, yellow, and red along with images of the Statue of Liberty's torch and the words "We the People" from the U.S. Constitution. The redesigned currency will be safer, smarter, and more secure: *safer* because it is harder to counterfeit and easier to check; *smarter* to stay ahead of tech-savvy counterfeiters; and more *secure* to protect the integrity of U.S. currency. **The Series 2004A \$10 notes will be issued on March 2, 2006.**

New Currency Rollout

Beginning Thursday, March 2, 2006, and continuing through Friday, March 24, 2006, all Federal Reserve offices will distribute the *new* \$10 bills when filling customer orders for \$10s. All Federal Reserve offices have accumulated an inventory of the new notes for this purpose. If the inventory of Series 2004 \$10s at any specific office is exhausted before March 24, 2006, that office will revert to the Federal Reserve's regular practice of filling orders with fit notes.

Beginning March 27, all Federal Reserve offices will revert to filling orders with fit notes or with new notes when fit notes are not available. The Federal Reserve System currently has an inventory of previous Series 1996 \$10 notes, which will be used to fill orders for \$10s on and after March 27 until the entire supply has been exhausted.

Previous series of \$10 notes are not being recalled or devalued. Neither depository institutions nor individuals need to exchange their older notes for the new series. Both the new notes and the older design notes will co-circulate and continue to be honored at full face value. However, in anticipation of strong public interest in the new notes, we encourage you to order the new notes to meet your customers' demands. Thus, the Federal Reserve will not enforce its cross-shipping guidelines for \$10 notes from March 2 through March 24, 2006.

MORE INFORMATION

To learn more about the new \$10 bills or to order free educational materials, please visit the Bureau of Engraving and Printing's web site at www.moneyfactory.com/newmoney. For questions about the Series 2004A \$10s or other cash matters, please contact our Cash Customer Service staff at one the following numbers:

| | | | |
|---------|----------------|-------------|----------------|
| Dallas | (214) 922-6815 | El Paso | (915) 521-5279 |
| Houston | (713) 483-3634 | San Antonio | (210) 978-1316 |

Previous Federal Reserve Bank notices are available on our web site at www.dallasfed.org/banking/notices/index.html or by contacting the Public Affairs Department at (214) 922-5254.

Sincerely,

