FEDERAL RESERVE BANK OF DALLAS

2200 N. PEARL ST.

DALLAS, TX 75201-2272

September 14, 2005

Notice 05-48

TO: The Chief Executive Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

SUBJECT

List of Distressed and Underserved Nonmetropolitan Middle-Income Geographies

DETAILS

The federal banking agencies have announced the availability of the list of distressed and underserved nonmetropolitan middle-income geographies in which bank revitalization or stabilization activities will receive Community Reinvestment Act (CRA) consideration as "community development" pursuant to the revised CRA rules issued by the agencies on August 2, 2005.

"Distressed nonmetropolitan middle-income" geographies are those located in counties that meet one or more triggers that generally reflect the "distress criteria" used by the Community Development Financial Institutions (CDFI) Fund. The distress triggers are: (1) an unemployment rate of at least 1.5 times the national average; (2) a poverty rate of 20 percent or more; and (3) a population loss of 10 percent or more between the previous and most recent decennial census, or a net migration loss of 5 percent or more over the five-year period preceding the most recent census. The agencies will utilize annual information where possible.

A copy of the agencies' press release and list of distressed and underserved nonmetropolitan middle-income geographies are available on the Board's web site at **www.federalreserve.gov/boarddocs/press/bcreg/2005/20050830/default.htm**.

MORE INFORMATION

For more information, please contact Diane van Gelder, Banking Supervision Department, (214) 922-6282. Previous Federal Reserve Bank notices are available on our web site at **www.dallasfed.org/banking/notices/index.html** or by contacting the Public Affairs Department at (214) 922-5254.