TO: The Chief Executive Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

SUBJECT

Agencies Announce Financial Institution Enrollment Schedule For Central Data Repository

DETAILS

The Federal Financial Institutions Examination Council Call Report agencies—the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System, and the Office of the Comptroller of the Currency—have announced the schedule for financial institutions to enroll in the Central Data Repository (CDR). The CDR is a new Internet-based system created to modernize and streamline how the agencies collect, validate, manage, and distribute financial data submitted by banks in quarterly “Call Reports.” The new system is scheduled for implementation for the third quarter 2005 Call Report and will be the only method available for banks to submit their Call Reports.

In preparation for implementation of the CDR, financial institutions have been assigned to one of eight week-long enrollment windows beginning July 11. The implementation and enrollment plan was developed in cooperation with industry representatives, including software vendors, trade associations, and a number of banks from across the country that participate in the Financial Institutions Focus Group for the CDR project. Additional information on the CDR and the Call Report data modernization initiative is available at www.ffiec.gov/find.

MORE INFORMATION

For more information, please contact Dorsey Davis, Banking Supervision, at (214) 922-6051. Paper copies of this notice or previous Federal Reserve Bank notices can be printed from our website at www.dallasfed.org/banking/notices/index.html.

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch Intrastate (800) 592-1631, Interstate (800) 351-1012; Houston Branch Intrastate (800) 392-4162, Interstate (800) 221-0363; San Antonio Branch Intrastate (800) 292-5810.