February 1, 2005

Notice 05-08

TO: The Chief Operating Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

SUBJECT

Alternative Pricing Option

DETAILS

The Federal Reserve Bank is pleased to introduce a new alternative pricing option on select forward collection mixed products.

To take advantage of the new alternative pricing option, respondents must be willing to have Eleventh District Federal Reserve Bank settlement and billing take place through their correspondent’s account. This option, which is available March 1, 2005, combines a $250 per day fixed fee with individual cash letter and per-item pricing.

MORE INFORMATION

For more information on the alternative pricing option or any Federal Reserve service, please contact one of the following account executives:

Rick Flansburg (210) 978-1661
Sarah Jennings (214) 922-5259
Tara Kuban (214) 922-5463
Jim McCammon (214) 922-5491
Susan Vice (214) 922-5430
Kathy Waggoner (713) 652-9146

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch Intrastate (800) 592-1631, Interstate (800) 351-1012; Houston Branch Intrastate (800) 392-4162, Interstate (800) 221-0363; San Antonio Branch Intrastate (800) 292-5810.
Paper copies of this notice or previous Federal Reserve Bank notices can be printed from our web site at www.dallasfed.org/banking/notices/index.html.

Sincerely,

Helen E. Holcomb