January 13, 2004

Notice 04-02

TO: The Chief Executive Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

SUBJECT

Appointments to the Thrift Institutions Advisory Council

DETAILS

The Federal Reserve Board has announced the names of four new members of its Thrift Institutions Advisory Council and designated a new president and vice president of the council for 2004.

ATTACHMENT

A copy of the Board’s press release announcing the appointments is attached.

MORE INFORMATION

For more information regarding the Thrift Institutions Advisory Council, please contact Robert Hankins, Senior Vice President, Banking Supervision, (214) 922-5057. Paper copies of this notice or previous Federal Reserve Bank notices can be printed from our web site at www.dallasfed.org/banking/notices/index.html.

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch Intrastate (800) 592-1631, Interstate (800) 351-1012; Houston Branch Intrastate (800) 392-4162, Interstate (800) 221-0363; San Antonio Branch Intrastate (800) 292-5810.
For immediate release

The Federal Reserve Board on Monday announced the names of four new members of its Thrift Institutions Advisory Council (TIAC) and designated a new President and Vice President of the Council for 2004.

The Council is an advisory group made up of twelve representatives from thrift institutions. The panel was established by the Board in 1980 and includes savings and loan, savings bank, and credit union representatives. The Council meets three times each year with the Board of Governors to discuss developments relating to thrift institutions, the housing industry, mortgage finance, and certain regulatory issues.

The new Council President for 2004 is William J. Small, Chairman and CEO, First Federal Bank, Defiance, Ohio. The new Vice President is D. Tad Lowrey, Chairman, President, and CEO, Jackson Federal Bank, Brea, California.

The four new members, named for two-year terms beginning January 1, 2004 are:

- H. Brent Beesley
  Chairman and CEO
  Heritage Bank
  St. George, Utah

- Douglas K. Freeman
  Chairman and CEO
  NetBank
  Alpharetta, Georgia

- David H. Hancock
  CEO
  North American Savings Bank
  Grandview, Missouri

- Roy M. Whitehead
  President and CEO
  Washington Federal Savings
  Seattle, Washington

Other TIAC members whose terms continue through 2004 are:

- Michael J. Brown, Sr.
  President and CEO
  Harbor Federal Savings Bank
  Ft. Pierce, Florida

- Richard J. Driscoll
  President
  First Savings Bank, FSB
  Arlington, Texas

- Curtis L. Hage
  Chairman and CEO
  Home Federal Bank
  Sioux Falls, South Dakota

- Olan O. Jones, Jr.
  President and CEO
  Eastman Credit Union
  Kingsport, Tennessee
Kirk Kordeleski
President and CEO
Bethpage Federal Credit Union
Bethpage, New York

George W. Nise
President and CEO
Beneficial Savings Bank
Philadelphia, Pennsylvania