TO: The Chief Executive Officer of each
member bank and others concerned
in the Eleventh Federal Reserve District

SUBJECT
Results of Election

DETAILS
The election of directors to succeed Kenneth T. Murphy, Class A Director, and Malcolm
Gillis, Class B Director, whose terms expire December 31, 2002, has been duly held in accordance
with the requirements of Section 4 of the Federal Reserve Act and the provisions of Notice 02-42
issued by this office under date of August 20, 2002.

The results of the election are as follows:

Richard W. Evans, Jr., Chairman and Chief Executive Officer,
Frost National Bank, San Antonio, Texas, was elected by banks
in Group 1 as a Class A Director.

Malcolm Gillis, President, Rice University, Houston, Texas,
was reelected by banks in Group 2 as a Class B Director.

Each director was elected for a term of three years, beginning January 1, 2003.

MORE INFORMATION
Paper copies of this notice or previous Federal Reserve Bank notices can be printed

Sincerely,

H. B. Zachry Jr.
Chairman of the Board

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch Intrastate (800) 592-1631, Interstate (800) 351-1012; Houston Branch Intrastate (800) 392-4162, Interstate (800) 221-0363; San Antonio Branch Intrastate (800) 292-5810.