

DALLAS, TEXAS 75265-5906

July 12, 2002

Notice 02-34

TO: The Chief Executive Officer of each member bank in the Eleventh Federal Reserve District

SUBJECT

Reclassification of Member Banks for Electoral Purposes

DETAILS

Under delegated authority from the Board of Governors of the Federal Reserve System, the Federal Reserve Bank of Dallas is announcing changes in classification of member banks in the Eleventh District for the purposes of nominating and electing Class A and Class B directors to its board of directors.

The revised classifications are as follows:

- Group 1 Consists of member banks with combined capital and surplus of \$15,000,000 and over (formerly \$10,000,000 and over).
- Group 2 Consists of member banks with combined capital and surplus of over \$3,500,000 but under \$15,000,000 (formerly over \$2,500,000 but under \$10,000,000).
- Group 3 Consists of member banks with combined capital and surplus of \$3,500,000 and under (formerly \$2,500,000 and under).

The revised classifications will be used in the election of directors to be held later in 2002.

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.

MORE INFORMATION

For more information, please contact the Office of the Secretary at (214) 922-5016. Paper copies of this notice or previous Federal Reserve Bank notices can be printed from our web site at http://www.dallasfed.org/banking/notices/index.html.

Sincerely yours,

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Chairman of the Board