



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

September 26, 2001

Notice 01-70

TO: The Cash Officer of each financial institution
in the Eleventh Federal Reserve District

SUBJECT

Minimum Service Level Standards for Cash Order and Deposit Deadlines

DETAILS

To address customer desires for more consistent delivery of cash services across Reserve Bank offices, the Federal Reserve System will implement minimum service level standards for cash order and deposit deadlines. By January 2, 2002, all Reserve Bank offices will provide the following minimum service levels:¹

- Currency and coin orders received by 2:00 p.m. local time will be available for armored carrier pickup the following business day, and
- Customers will receive same-day credit for currency and coin deposits arriving at the Federal Reserve Bank dock by 2:00 p.m. local time.

These standards became effective September 10, 2001, for financial institutions served by the El Paso office. The Dallas, Houston and San Antonio offices will implement the same service levels on January 2, 2002.

ATTACHMENT

The attached chart indicates order and deposit deadlines for each Reserve Bank office, along with the dates on which minimum service levels will be implemented.

¹Some Federal Reserve offices will continue to offer later deadlines. See chart.

MORE INFORMATION

For additional information, please contact Bill Morse, (214) 922-6802, at the Dallas office; Jane Pyke, (915) 521-8265, at the El Paso branch; Martha McAnally, (713) 652-1612, at the Houston branch; and Mario Garcia, (210) 978-1300, at the San Antonio branch. You may also contact your account executive or refer to the Cash section of the Federal Reserve Financial Services web site at <http://www.frbservices.org>.

For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254 or access District Notices on our web site at <http://www.dallasfed.org/banking/notices/index.html>.

Sincerely,

A handwritten signature in black ink that reads "Helen E. Holcomb". The signature is written in a cursive style with a large initial "H" and "E".

**Federal Reserve System
Cash Order and Deposit Deadlines**

Federal Reserve District	Federal Reserve Office	Order Deadline Local Time for Next Day Shipment (<i>upcoming changes highlighted</i>)	Deposit Deadline Local Time to Receive Same-Day Credit (<i>upcoming changes highlighted</i>)	Effective Date of Upcoming Changes	Description of Change
First	Boston	12:00 p.m.	2:00 p.m.	1/2/02	Currently has a two-day advance order requirement with a 3:00 p.m. deadline.
Second	New York	2:00 p.m.	3:00 p.m.	10/1/01	Currently has a two-day advance order requirement with a 3:00 p.m. deadline.
	Buffalo	2:00 p.m.	3:00 p.m.	10/1/01	Currently has a two-day advance order requirement with a 3:00 p.m. deadline.
Third	Philadelphia	12:00 p.m.	2:30 p.m.	1/2/02	Currently has an 11 a.m. order deadline.
Fourth	Cleveland	12:00 p.m.	2:30 p.m.	1/2/02	Currently has an 11 a.m. order deadline.
	Cincinnati	12:00 p.m.	2:30 p.m.	1/2/02	Currently has an 11 a.m. order deadline.
	Pittsburgh	12:00 p.m.	2:30 p.m.	1/2/02	Currently has an 11 a.m. order deadline.
Fifth	Richmond	2:00 p.m.	2:00 p.m.		Changed from 12 p.m. order and deposit deadlines earlier in the year.
	Baltimore	2:00 p.m.	2:00 p.m.		Changed from 12 p.m. order and deposit deadlines earlier in the year.
	Charlotte	2:00 p.m.	2:00 p.m.		Changed from 12 p.m. order and deposit deadlines earlier in the year.
Sixth	Atlanta	2:00 p.m.	2:00 p.m.		No change.
	Birmingham	2:00 p.m.	2:00 p.m.		No change.
	Jacksonville	2:00 p.m.	2:00 p.m.		No change.
	Miami	2:00 p.m.	2:00 p.m.		No change.
	Nashville	2:00 p.m.	2:00 p.m.		No change.
	New Orleans	2:00 p.m.	2:00 p.m.		No change.
Seventh	Chicago	2:00 p.m.	2:00 p.m.		Changed from a two-day advance order requirement and a 12 p.m. deposit deadline earlier in the year.
	Detroit	2:00 p.m.	2:00 p.m.		Changed from a two-day advance order requirement with a 3 p.m. deadline and a 12 p.m. deposit deadline earlier in the year.
Eighth	St. Louis	3:00 p.m.	2:00 p.m.		No change.
	Little Rock	3:00 p.m.	2:00 p.m.		No change.
	Louisville	3:00 p.m.	2:00 p.m.		No change.
	Memphis	3:00 p.m.	2:00 p.m.		No change.
Ninth	Minneapolis	3:00 p.m.	2:00 p.m.	1/2/02	Currently has an 11:30 a.m. deposit deadline.
	Helena	4:00 p.m.	2:00 p.m.		No change.

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Tenth	Kansas City	3:00 p.m.	2:30 p.m.		No change.
	Denver	5:00 p.m.	2:00 p.m.		No change.
	Oklahoma City	5:00 p.m.	2:00 p.m.		No change.
	Omaha	3:00 p.m.	2:00 p.m.		No change.
Eleventh	Dallas	2:00 p.m.	2:00 p.m.	1/2/02	Currently has a 12:30 p.m. deposit deadline.
	El Paso	2:00 p.m.	2:00 p.m.		Changed from a 4 p.m. order deadline and an 11 a.m. deposit deadline on 9/10/01.
	Houston	2:00 p.m.	2:00 p.m.	1/2/02	Currently has a 12:00 p.m. deposit deadline.
	San Antonio	2:00 p.m.	2:00 p.m.	1/2/02	Currently has an 11:30 a.m. deposit deadline.
Twelfth	San Francisco	12:00 p.m.	2:00 p.m.		No change.
	Los Angeles	12:00 p.m.	2:00 p.m.		No change.
	Portland	12:00 p.m.	2:00 p.m.		No change.
	Phoenix	12:00 p.m.	2:00 p.m.		No change.
	Salt Lake City	12:00 p.m.	2:00 p.m.		No change.
	Seattle	12:00 p.m.	2:00 p.m.		No change.