May 22, 2000

Notice 2000-32

TO: The Chief Operating Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

SUBJECT

Update on the Golden Dollar Coin

DETAILS

As you know, the Federal Reserve began issuing the new Golden Dollar Coin January 26, 2000. Strong demand for the coin exceeded the initial supply, but Federal Reserve Bank cash staff made every effort to distribute the available inventory in the most equitable manner possible. Federal Reserve vaults now hold an ample supply of the new dollar coin, and we are better positioned to meet your ordering needs.

The Mint continues to schedule and host a number of Golden Dollar Coin promotions throughout the country—such as distributions through transit locations and retail chains—to encourage public awareness, recognition, and acceptance of the new coin. The Federal Reserve and financial institutions have an opportunity to work together, in partnership with the Mint, to encourage the public to use the new coin in their day-to-day transactions.

Please work closely with your customers, both commercial and consumer, to identify current or evolving needs for the Golden Dollar Coin and then factor these needs into the orders your institution places through its local Federal Reserve Office. If you are approached by one of your corporate customers with a sizeable order for the Golden Dollar Coin, please contact your local Federal Reserve cash staff immediately with this information. Advance notice of significant order amounts would be appreciated. If you do not currently maintain an accounting relationship with the Federal Reserve System, please work through your correspondent bank or contact your local Reserve Bank to explore alternatives.

Thank you again for your patience and support during the initial roll-out of the Golden Dollar Coin program.
MORE INFORMATION

For more information on the Golden Dollar coin, please contact Bill Morse, (214) 922-6802, at the Dallas Office; Jane Pyke, (915) 521-8232, at the El Paso Office; Marilyn Snider, (713) 652-1521, at the Houston Office; or Mario Garcia, (210) 978-1300, at the San Antonio Office.

For additional copies of this Bank’s notice, contact the Public Affairs Department at (214) 922-5254 or access District Notices on our web site at http://www.dallasfed.org/banking/notices/index.html.

Sincerely,

[Signature]

Helen C. Holcomb