

CHIEF OPERATING OFFICER

FEDERAL RESERVE BANK OF DALLAS

March 15, 2000

DALLAS, TEXAS 75265-5906

Notice 2000-17

TO: The Chief Operating Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

SUBJECT

Program for Direct Shipment of Golden Dollars

DETAILS

The United States Mint and the Federal Reserve have developed a program to provide direct shipments of Golden Dollars to community banks, credit unions, and savings and loans across the country. This temporary program, which will accelerate shipments to small financial institutions, "is designed to augment, not replace, the routine delivery of coins through the Federal Reserve System," said Philip N. Diehl, director of the Mint.

The program provides for direct shipment from the Mint of 1,000 or 2,000 Golden Dollars in rolls of 25. Orders will be accepted via the Mint's secure web site through March 31, 2000. Delivery is expected to require five to ten business days, and orders will be shipped on a first-come basis.

By the end of March, the Mint expects to have placed 350 million Golden Dollars into circulation—about 200 million through the Federal Reserve System and the rest through direct shipment. It recently doubled Golden Dollar production to five million a day.

MORE INFORMATION

For more information, please contact Michael White, (202) 354-7222, at the U.S. Mint, or Dave Skidmore, (202) 452-2955, at the Federal Reserve Board.

Sincerely,

Helen E. Holcomb