



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

November 24, 1999

DALLAS, TEXAS
75265-5906

Notice 99-99

TO: The Chief Operating Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

2000 Pricing Plans

DETAILS

In mid-September, the Federal Reserve System advised all depository institutions that implementation of 2000 price changes for payments services would be delayed until April 1, 2000, and that prices would be announced in early November. The Federal Reserve decided to delay implementation of prices to minimize changes during the period surrounding the century rollover.

The Federal Reserve Banks are taking some additional time to carefully review costs and assess necessary price changes. Prices to be effective April 1, 2000, will be communicated to all institutions as early in the new year as possible. Complete product and fee schedule information will be distributed to all financial institutions soon after the announcement of price changes.

We recognize that many of you are looking for this information to plan your ongoing operations and expenses, and we want you to know that we will maintain our regular schedule of announcing prices in November in the future. We are committed to providing all depository institutions high-quality, competitively priced financial services.

MORE INFORMATION

If you have questions about pricing plans, please contact Don Jackson, (214) 922-5431, at the Dallas Office; Eloise Guinn, (915) 521-8201, at the El Paso Branch; René Gonzales, (713) 652-1543, at the Houston Branch; or Herb Barbee, (210) 978-1402, at the San Antonio Branch.

Sincerely,

A handwritten signature in cursive script that reads "Helen E. Holcomb".