



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

September 27, 1999

DALLAS, TEXAS
75265-5906

Notice 99-82

TO: The Chief Operating Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Delay in the Effective Date of
Revised Prices for Payments Services**

DETAILS

Each year in early November, the Federal Reserve announces pricing changes to its payments services to take effect on January 1 of the upcoming year. While we will again announce price changes in early November this year, the effective date for revised prices will be delayed until April 1, 2000.

The delay in the effective date for pricing changes is to help ensure a smooth transition to the year 2000. It represents one less issue for this Bank and financial institutions to deal with at a time when we need to focus on Year 2000-driven events and plans, as well as activities planned around leap year dates.

We have been working with financial institutions in many areas to facilitate the transition to the Year 2000 and to communicate with the public and the media about the readiness of the financial services sector. Please let us know if you have any suggestions about further measures that we can take to simplify processes during the rollover.

MORE INFORMATION

If you have questions about pricing plans, please contact Don Jackson, (214) 922-5431, at the Dallas Office; Eloise Guinn, (915) 521-8201, at the El Paso Branch; René Gonzales, (713) 652-1543, at the Houston Branch; or Herb Barbee, (210) 978-1402, at the San Antonio Branch.

Sincerely,

Helen E. Holcomb