



FEDERAL RESERVE BANK  
OF DALLAS

DALLAS, TEXAS  
75265-5906

August 23, 1999

**Notice 99-63**

**TO:** The Chief Executive Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Availability of 1998 Data on  
Mortgage Lending Activity**

**DETAILS**

The Federal Financial Institutions Examination Council (FFIEC) has announced the availability of data on 1998 mortgage lending activity in metropolitan areas. In addition, the FFIEC released analyses of nationwide summary statistics regarding lending patterns. The data reflect lending activity for the 7,837 institutions covered by the Home Mortgage Disclosure Act (HMDA). HMDA data are available from the offices of lenders subject to HMDA, directly from the FFIEC in Washington, D.C., and from the FFIEC's web site at the following address:

<http://www.ffiec.gov>

The FFIEC makes HMDA data available directly to the public in various formats, including magnetic tape and CD-ROM.

**ATTACHMENTS**

The FFIEC's press release and order forms describing the various reports and formats available are attached.

**MORE INFORMATION**

For more information, please contact Eugene Coy in the Banking Supervision Department at (214) 922-6201. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.



## Press Release

*For Immediate Release*

July 29, 1999

The Federal Financial Institutions Examination Council (FFIEC) today announced the availability of data about 1998 mortgage lending activity in metropolitan areas and released analyses of nationwide summary statistics regarding lending patterns. The nationwide summary statistics are attached to this release; the following provides a general overview.

The data reflect lending activity for 7,837 institutions, both depository and non-depository, that are covered by the Home Mortgage Disclosure Act (HMDA) and that reported data to member agencies of the FFIEC—the Federal Deposit Insurance Corporation, Federal Reserve Board, National Credit Union Administration, Office of the Comptroller of the Currency, and Office of Thrift Supervision—and to the Department of Housing and Urban Development (HUD).

The 1998 data include 24.7 million reported loans and applications, an increase of about 50 percent from 1997, resulting primarily from a very large increase in refinancing activity (table 1). The number of home purchase loans extended in 1998 compared with 1997 increased 21 percent for Native Americans, 16 percent for Hispanics, 13 percent for Asians and Whites, and 9 percent for Blacks. During the six years from 1993 through 1998, the number of home purchase loans extended has increased 87 percent for Hispanics, 72 percent for Blacks, 52 percent for Native Americans, 46 percent for Asians, and 31 percent for Whites (table 7). (The period 1993-1998 is used because HMDA coverage was expanded in 1993 to include a significantly large group of independent mortgage companies.)

The number of home purchase loans extended to applicants in all income categories increased in 1998 compared with the prior year. The number of such loans extended in 1998 to applicants with incomes less than 80 percent of the median family income for their metropolitan statistical area (MSA) increased 19 percent over 1997. During the same period, applicants with incomes of 100-119 percent of their MSA's median experienced a 15 percent increase, while 14 percent increases were experienced by applicants with incomes of 80-99 percent and 120 percent or more of the median (table 7).

During the six years from 1993 through 1998, the number of home purchase loans extended to applicants with incomes less than 80 percent of the median increased 64 percent. During the same period, applicants with incomes equaling or exceeding 120 percent of the median experienced an increase of 45 percent. Applicants with incomes of 80-99 percent and 100-119 percent of the median experienced increases of 42 percent and 37 percent respectively (table 7). A significant minority of

home purchase loan applications in 1998 was for government-backed loans; the majority was for conventional (non-government-backed) loans (table 2). The number of government-backed loans extended to Native Americans increased 34 percent in 1998 compared with 1997. The number of such loans extended to Hispanics increased 9 percent over the same period, while Whites, Blacks, and Asians experienced increases of 5, 3, and 1 percent respectively (table 6).

The number of government-backed home purchase loans extended to applicants in all income categories increased in 1998 from 1997 levels. The number of such loans extended to applicants with incomes of less than 80 percent of their MSA's median increased 9 percent, compared with increases of 4 percent for applicants with incomes of 100-119 percent and 120 percent or more of the median. Applicants whose incomes were 80-99 percent of the median experienced a 3 percent increase (table 6).

The number of conventional loans extended to Hispanics and Native Americans increased 22 and 17 percent, respectively, in 1998 compared with 1997. The number of conventional loans extended to Asians and Whites increased 15 percent over the same period, and the number of such loans extended to Blacks increased 13 percent (table 5).

The number of conventional home purchase loans extended to applicants in all income categories increased in 1998 from 1997 levels. Applicants with incomes less than 80 percent of the MSA median experienced an increase of 25 percent. Applicants with incomes of 80-99 percent and 100-119 percent of the median experienced increases of 20 percent, while applicants whose incomes equaled or exceeded 120 percent of the median experienced an increase of 16 percent (table 5).

Denial rates for conventional home purchase loans in 1998 were 54 percent for Black applicants, 53 percent for Native American applicants, 39 percent for Hispanic applicants, 26 percent for White applicants, and 12 percent for Asian applicants (table 3). These rates were marginally higher than in 1997 for each group except Asians, for whom denial rates fell.

The overall denial rate for conventional loans was 29 percent in 1998. This rate has increased from 17 percent in 1993. Analysis of HMDA data alone is not sufficient, however, to determine whether this and other observed patterns in mortgage lending and denial rates result from market forces, changes in underwriting practices, illegal mortgage discrimination, or differences in mortgage loan growth among states and MSAs.

The disclosure statements underlying the statistics presented above and in the attached tables are available for public inspection at central depositories throughout the nation. The disclosures include individual financial institutions' disclosure statements and aggregate data for each MSA. (The location of the central depository for an MSA can be obtained by calling the FFIEC at 202/634-6526 or by visiting the FFIEC Web site ([www.ffiec.gov](http://www.ffiec.gov)) at this page: [www.ffiec.gov/hmda/centdep/main.cfm](http://www.ffiec.gov/hmda/centdep/main.cfm).) In addition to the disclosures available at central depositories, HMDA data are available from three other sources: at offices of lenders subject to HMDA, directly from the FFIEC in Washington, D.C., and at the FFIEC Web site at <http://www.ffiec.gov>.

The FFIEC makes HMDA data available in various formats, including paper, magnetic tape, CD-ROM, and at the FFIEC Web site. Tables showing the nationwide aggregates and key demographic information for MSAs can be obtained in paper form. The data for all individual loans and applications, submitted by the reporting institutions, are available on CD-ROM and magnetic tape. An order form, with descriptions of the various reports and formats available, is attached to this release.

The HMDA reports contain data about loan originations, loan purchases, and applications that did not result in a loan; and they give information about three characteristics of applicants or borrowers: race or national origin, sex, and annual income. For most loans relating to property located in MSAs, as well as some loans relating to property located outside MSAs, the reports identify the geographic location, usually by census tract.

The HMDA data also include information on loans that are sold, showing the type of purchaser of the loan. Among other things, this information is used by HUD in assessing the performance of Fannie Mae and Freddie Mac in meeting their legislatively mandated affordable housing goals.

The FFIEC also provides data on mortgage insurance applications. Data from the nation's eight private mortgage insurance (PMI) companies were compiled under the auspices of the Mortgage Insurance Companies of America, and are available at individual PMI companies, at the central depositories in each MSA, and from the FFIEC.

1. Residential lending activity reported by financial institutions covered by HMDA, 1981-98

<b>Year</b>	<b>Number of loans<sup>1</sup> (millions)</b>	<b>Number of reporting institutions</b>	<b>Number of MSA disclosure reports</b>
1981 . . . . .	1.28	8,094	10,945
1982 . . . . .	1.13	8,258	11,357
1983 . . . . .	1.71	8,050	10,970
1984 . . . . .	1.86	8,491	11,799
1985 . . . . .	1.98	8,072	12,567
1986 . . . . .	2.83	8,898	12,329
1987 . . . . .	3.42	9,431	13,033
1988 . . . . .	3.39	9,319	13,919
1989 . . . . .	3.13	9,203	14,154
1990 <sup>2</sup> . . . . .	6.59	9,332	24,041
1991 . . . . .	7.89	9,358	25,934
1992 . . . . .	12.01	9,073	28,782
1993 . . . . .	15.38	9,650	35,069
1994 . . . . .	12.20	9,858	37,742
1995 . . . . .	11.23	9,539	36,611
1996 . . . . .	14.81	9,328	42,936
1997 <sup>3</sup> . . . . .	16.41	7,925	47,416
1998 . . . . .	24.66	7,837	57,294

1. Before 1990, includes only loans originated by covered institutions; beginning in 1990 (first year under the revised reporting system), includes loans originated and purchased, applications approved but not accepted by the applicant, applications denied or withdrawn, and applications closed because information was incomplete.

2. Revised from preliminary figures published in Glenn B. Canner and Dolores S. Smith, "Home Mortgage Disclosure Act: Expanded Data on Residential Lending," *Federal Reserve Bulletin*, vol. 77 (November 1991), p. 861, to reflect corrections and the reporting of additional data.

3. First year since HMDA was enacted that the asset exemption threshold for coverage of depository institutions was increased to account for the effects of inflation.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

2. Applications for one- to four-family home loans reported under HMDA, grouped by purpose of loan and distributed by characteristic of applicant and census tract, 1998

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed <sup>1</sup>			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Memo: Percentage of home purchase loans for given characteristic				
<b>APPLICANT</b>										
<i>Racial/ethnic identify</i>										
American Indian/Alaskan	6,149	.5	11.7	46,594	.8	88.3	36,132	.4	9,510	.7
Native .....										
Asian/Pacific Islander	19,266	1.7	10.3	167,297	2.8	89.7	255,133	3.0	26,624	2.0
Black .....	161,829	14.1	22.7	551,396	9.1	77.3	647,720	7.5	145,536	11.0
Hispanic .....	170,724	14.8	30.8	383,508	6.3	69.2	446,913	5.2	123,079	9.3
White .....	746,341	64.9	13.6	4,751,012	78.2	86.4	6,825,276	79.6	970,548	73.6
Other .....	9,528	.8	13.5	61,055	1.0	86.5	189,121	2.2	21,473	1.6
Joint (white/minority)	35,980	3.1	23.9	114,482	1.9	76.1	175,597	2.0	22,509	1.7
Total .....	1,149,817	100	15.9	6,075,344	100	84.1	8,575,892	100	1,319,279	100
<i>Income (percentage of MSA median)<sup>2</sup></i>										
Less than 50 .....	118,200	11.4	18.7	515,005	11.2	81.3	840,710	9.9	252,673	15.5
50-79 .....	353,546	34.1	26.4	984,125	21.4	73.6	1,654,353	19.4	378,134	23.2
80-99 .....	214,024	20.7	25.4	629,026	13.7	74.6	1,220,790	14.3	243,493	15.0
100-119 .....	145,783	14.1	21.1	544,833	11.8	78.9	1,098,236	12.9	203,227	12.5
120 or more .....	203,920	19.7	9.6	1,931,356	41.9	90.4	3,701,816	43.5	550,118	33.8
Total .....	1,035,473	100	18.4	4,604,346	100	81.6	8,515,905	100	1,627,645	100
<b>CENSUS TRACT</b>										
<i>Racial/ethnic composition (minorities as percentage of population)</i>										
Less than 10 .....	388,640	37.5	14.3	2,335,118	49.6	85.7	4,715,504	50.1	738,762	45.8
10-19 .....	236,439	22.8	18.4	1,046,844	22.3	81.6	1,882,594	20.0	282,683	17.5
20-49 .....	264,690	25.5	23.2	875,072	18.6	76.8	1,644,030	17.5	284,290	17.6
50-79 .....	85,213	8.2	23.7	273,698	5.8	76.3	601,275	6.4	133,090	8.3
80-100 .....	61,853	6.0	26.3	173,568	3.7	73.7	571,469	6.1	175,157	10.9
Total .....	1,036,835	100	18.1	4,704,300	100	81.9	9,414,872	100	1,613,982	100

2. Continued

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed <sup>1</sup>			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Memo: Percentage of home purchase loans for given characteristic				
<i>Income</i> <sup>3</sup>										
Low .....	20,938	2.0	18.5	92,263	2.0	81.5	233,750	2.4	71,351	4.3
Moderate .....	166,483	15.9	21.9	594,718	12.6	78.1	1,198,730	12.7	306,152	18.6
Middle .....	605,966	57.8	20.5	2,351,647	49.9	79.5	4,835,580	51.2	860,495	52.2
Upper .....	255,587	24.4	13.3	1,671,981	35.6	86.7	3,188,403	33.8	409,705	24.9
Total .....	1,048,974	100	18.2	4,710,609	100	81.8	9,446,463	100	1,647,703	100
<i>Location</i> <sup>4</sup>										
Central city .....	475,995	44.8	20.2	1,885,861	39.4	79.8	3,691,803	38.6	731,889	43.6
Non-central city .....	586,168	55.2	16.8	2,904,610	60.6	83.2	5,876,950	61.4	945,383	56.4
Total .....	1,062,163	100	18.1	4,790,471	100	81.9	9,568,753	100	1,677,272	100

NOTE. Lenders reported 21,436,038 applications for home loans in 1998, but applicant and geographic information was not reported for all applications. Thus, the distribution of applications varies in number by characteristic.

1. Loans backed by the Federal Housing Administration, the Department of Veterans Affairs, or the Farmers Home Administration.
2. MSA median is median family income of the metropolitan statistical area (MSA) in which the property related to the loan is located.
3. Census tracts are categorized by the median family income for the tract relative to the median family income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *Low income*, median family income for census tract less than 50 percent of median family income for MSA; *Moderate income*, median family income for census tract 50 percent to 79 percent of MSA median; *Middle income*, median family income 80 percent to 119 percent of MSA median; *Upper income*, median family income 120 percent or more of MSA median.
4. For census tracts located in MSAs.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

3. Disposition of conventional home purchase loan applications, by characteristics of applicant, 1998

Percentage distribution by number of applications

Applicant characteristic	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
<i>Race or ethnic group</i>					
American Indian/ Alaskan Native . . . . .	41.0	52.9	5.3	.8	100
Asian/Pacific Islander . . .	78.4	11.8	8.1	1.6	100
Black . . . . .	38.8	53.7	6.4	1.1	100
Hispanic . . . . .	53.1	38.7	6.9	1.3	100
White . . . . .	67.4	26.0	5.7	.9	100
Other . . . . .	64.0	25.9	8.5	1.6	100
Joint (white/minority) . .	69.9	22.6	6.4	1.1	100
<i>Income (percentage of MSA median)<sup>1</sup></i>					
Less than 50 . . . . .	47.4	45.5	5.9	1.2	100
50-79 . . . . .	62.4	30.4	6.1	1.1	100
80-99 . . . . .	70.5	21.6	6.7	1.2	100
100-119 . . . . .	75.3	16.6	6.9	1.2	100
120 or more . . . . .	81.9	10.0	6.8	1.3	100

1. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.



4. Disposition of conventional home purchase loan applications, by income and race of applicant, 1998  
 Percent distribution, by number of applications

Applicant income and racial or ethnic group <sup>1</sup>	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
<b>Less than 50</b>					
American Indian/Alaskan Native .....	40.2	52.3	5.8	1.8	100
Asian/Pacific Islander .....	69.7	20.2	8.2	2.0	100
Black .....	38.6	54.6	5.4	1.4	100
Hispanic .....	45.2	48.6	5.0	1.2	100
White .....	50.9	43.8	4.4	.9	100
<b>50-79</b>					
American Indian/Alaskan Native .....	53.9	39.2	5.7	1.2	100
Asian/Pacific Islander .....	79.2	12.6	6.8	1.4	100
Black .....	48.5	43.2	6.8	1.5	100
Hispanic .....	55.1	38.1	5.7	1.1	100
White .....	66.7	27.6	4.9	.8	100
<b>80-99</b>					
American Indian/Alaskan Native .....	61.2	30.2	7.5	1.2	100
Asian/Pacific Islander .....	80.7	10.5	7.2	1.6	100
Black .....	54.9	35.4	8.0	1.7	100
Hispanic .....	61.5	30.3	6.8	1.4	100
White .....	74.6	19.1	5.4	.9	100
<b>100-119</b>					
American Indian/Alaskan Native .....	65.8	25.6	7.4	1.2	100
Asian/Pacific Islander .....	82.1	9.3	7.1	1.5	100
Black .....	59.1	30.4	8.7	1.8	100
Hispanic .....	65.8	25.4	7.4	1.5	100
White .....	79.1	14.4	5.6	.9	100
<b>120 or more</b>					
American Indian/Alaskan Native .....	74.0	16.4	8.0	1.5	100
Asian/Pacific Islander .....	82.1	8.9	7.5	1.5	100
Black .....	67.3	21.5	9.3	1.9	100
Hispanic .....	73.0	16.5	8.4	2.1	100
White .....	84.8	8.5	5.7	1.0	100

1. Applicant income shown as percentage of the median family income of the metropolitan statistical area in which the property related to the loan is located.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

5. Conventional home purchase loans by racial or ethnic group and income of borrowers, 1991-98

Number of loans and percentage change

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98 <sup>1</sup>
	Year								Period							
	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1997 <sup>1</sup>	1998	1991-1992	1992-1993 <sup>1</sup>	1993-1994 <sup>1</sup>	1994-1995 <sup>1</sup>	1995-1996 <sup>1</sup>	1996-1997 <sup>1</sup>	1997-1998	
<b>Borrower</b>																
<i>Racial or ethnic group</i>																
American Indian . . .	6,395	7,280	8,638	10,691	10,712	11,368	11,254	13,175	13.8	18.7	23.8	.2	6.1	-1.0	17.1	52.5
Asian . . . . .	64,789	68,416	78,671	93,319	85,571	91,547	103,192	118,486	5.6	15.0	18.6	-8.3	7.0	12.7	14.8	50.6
Hispanic . . . . .	62,237	66,995	91,345	129,695	134,982	135,683	132,808	162,365	7.6	36.3	42.0	4.1	.5	-2.1	22.3	77.7
Black . . . . .	44,897	56,516	81,322	125,796	138,034	135,944	139,544	158,266	25.9	43.9	54.7	9.7	-1.5	2.6	13.4	94.6
White . . . . .	1,312,694	1,582,030	1,971,153	2,281,450	2,205,360	2,354,024	2,402,232	2,760,370	20.5	24.6	15.7	-3.3	6.7	2.0	14.9	40.0
<i>Income (percentage of MSA median)<sup>2</sup></i>																
Less than 80 . . . . .	219,269	278,390	407,059	516,824	494,007	558,162	571,125	712,690	27.0	46.2	27.0	-4.4	13.0	2.3	24.8	75.1
80-99 . . . . .	149,544	190,282	248,402	295,734	282,925	315,681	323,000	386,811	27.2	30.5	19.1	-4.3	11.6	2.3	19.8	55.7
100-119 . . . . .	160,961	196,311	246,294	285,044	268,682	299,878	306,796	367,248	22.0	25.5	15.7	-5.7	11.6	2.3	19.7	49.1
120 or more . . . . .	743,366	819,576	950,597	1,069,305	1,047,464	1,172,762	1,251,561	1,450,085	10.3	16.0	12.5	-2.0	12.0	6.7	15.9	52.5

5. (continued)

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98 <sup>1</sup>
	Year								Period							
	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1997 <sup>1</sup>	1998	1991-1992	1992-1993 <sup>1</sup>	1993-1994 <sup>1</sup>	1994-1995 <sup>1</sup>	1995-1996 <sup>1</sup>	1996-1997 <sup>1</sup>	1997-1998	
<b>Census Tract</b>																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10 . . . . .	839,450	855,219	1,077,879	1,197,432	1,153,284	1,321,350	1,362,339	1,594,523	1.9	26.0	11.1	-3.7	14.6	3.1	17.0	47.9
10-19 . . . . .	209,697	310,563	386,443	460,110	437,355	510,044	548,938	664,749	48.1	24.4	19.1	-4.9	16.6	7.6	21.1	72.0
20-49 . . . . .	142,344	225,275	272,690	337,292	322,835	370,646	398,713	493,515	58.3	21.0	23.7	-4.3	14.8	7.6	23.8	81.0
50-79 . . . . .	42,189	68,144	81,628	101,817	98,145	105,828	113,049	136,923	61.5	19.8	24.7	-3.6	7.8	6.8	21.1	67.7
80-100 . . . . .	23,838	36,937	43,263	56,329	56,545	55,981	59,347	71,529	55.0	17.1	30.2	.4	-1.0	6.0	20.5	65.3
<i>Income of census tract</i>																
Low or moderate . . .	116,545	152,137	185,014	224,434	232,659	255,204	268,463	323,795	30.5	21.6	21.3	3.7	9.7	5.2	20.6	75.0
Middle <sup>3</sup> . . . . .	695,472	725,069	897,645	1,053,155	1,010,219	1,145,439	1,185,276	1,416,359	4.3	23.8	17.3	-4.1	13.4	3.5	19.5	57.8
Upper <sup>3</sup> . . . . .	445,501	618,932	783,695	877,527	827,855	966,599	1,030,747	1,226,778	38.9	26.6	12.0	-5.7	16.8	6.6	19.0	56.5

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

6. Government-backed home purchase loans by racial or ethnic group and income of borrowers, 1991-98

Number of loans and percentage change

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98 <sup>1</sup>
	Year								Period							
	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1997 <sup>1</sup>	1998	1991- 1992	1992- 1993 <sup>1</sup>	1993- 1994 <sup>1</sup>	1994- 1995 <sup>1</sup>	1995- 1996 <sup>1</sup>	1996- 1997 <sup>1</sup>	1997- 1998	
<b>Borrower</b>																
<i>Racial or ethnic group</i>																
American Indian . . .	2,386	2,560	3,298	3,295	2,850	3,743	3,679	4,912	7.3	28.8	-.1	-13.5	31.3	-1.7	33.5	48.9
Asian . . . . .	9,015	8,527	12,698	11,662	11,813	13,797	14,998	15,214	-5.4	49.0	-8.2	1.3	16.8	8.7	1.4	19.8
Hispanic . . . . .	36,292	34,812	66,089	71,761	81,067	109,343	121,574	132,274	-4.1	89.8	8.6	13.0	34.9	11.2	8.8	101.0
Black . . . . .	50,502	50,065	81,057	92,514	102,237	111,748	117,689	120,827	-.9	62.0	14.1	10.5	9.3	5.3	2.6	49.1
White . . . . .	439,073	440,845	606,619	522,932	512,701	583,962	594,837	621,826	.4	37.6	-13.8	-2.0	13.9	1.9	4.5	2.5
<i>Income (percentage of MSA median)<sup>2</sup></i>																
Less than 80 . . . . .	157,590	158,069	260,387	250,708	244,011	310,788	349,829	380,605	.3	64.7	-3.7	-2.7	27.4	12.6	8.8	46.2
80-99 . . . . .	100,178	100,150	148,963	140,168	142,470	168,753	173,160	178,973	-.0	48.7	-5.9	1.6	18.4	2.6	3.4	20.1
100-119 . . . . .	80,811	77,491	110,821	100,398	105,308	118,066	117,922	122,536	-4.1	43.0	-9.4	4.9	12.1	-.1	3.9	10.6
120 or more . . . . .	139,361	124,996	165,111	146,654	157,666	173,402	164,429	170,384	-10.3	32.1	-11.2	7.5	10.0	-5.2	3.6	3.2

6. (continued)

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98 <sup>1</sup>
	Year								Period							
	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1997 <sup>1</sup>	1998	1991-1992	1992-1993 <sup>1</sup>	1993-1994 <sup>1</sup>	1994-1995 <sup>1</sup>	1995-1996 <sup>1</sup>	1996-1997 <sup>1</sup>	1997-1998	
<b>Census Tract</b>																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10 . . . . .	265,248	199,489	285,148	246,603	246,410	297,036	312,574	329,303	-24.8	42.9	-13.5	-.1	20.5	5.2	5.4	15.5
10-19 . . . . .	90,185	113,448	163,988	148,902	152,157	180,104	182,787	196,643	25.8	44.5	-9.2	2.2	18.4	1.5	7.6	19.9
20-49 . . . . .	67,901	106,295	163,230	159,599	162,391	192,504	197,994	213,323	56.5	53.6	-2.2	1.7	18.5	2.9	7.7	30.7
50-79 . . . . .	17,808	28,234	46,295	46,085	48,272	57,631	61,929	65,120	58.5	64.0	-.5	4.7	19.4	7.5	5.2	40.7
80-100 . . . . .	14,414	16,555	27,138	27,943	32,580	39,405	43,993	44,513	14.9	63.9	3.0	16.6	20.9	11.6	1.2	64.0
<i>Income of census tract</i>																
Low or moderate . . .	58,539	73,467	107,348	100,613	110,075	133,729	142,008	145,386	25.5	46.1	-6.3	9.4	21.5	6.2	2.4	35.4
Middle <sup>3</sup> . . . . .	289,973	271,815	405,250	375,626	376,620	447,372	467,774	500,665	-6.3	49.1	-7.3	.3	18.8	4.6	7.0	23.5
Upper <sup>3</sup> . . . . .	107,044	118,739	178,137	158,462	161,753	193,611	198,742	212,015	10.9	50.0	-11.0	2.1	19.7	2.7	6.7	19.0

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

7. All home purchase loans by racial or ethnic group and income of borrowers, 1991-98<sup>1</sup>

Number of loans and percentage change

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98
	Year								Period							
	1991	1992	1993 <sup>2</sup>	1994 <sup>2</sup>	1995 <sup>2</sup>	1996 <sup>2</sup>	1997 <sup>2</sup>	1998	1991- 1992	1992- 1993 <sup>2</sup>	1993- 1994 <sup>2</sup>	1994- 1995 <sup>2</sup>	1995- 1996 <sup>2</sup>	1996- 1997 <sup>2</sup>	1997- 1998	
<b>Borrower</b>																
<i>Racial or ethnic group</i>																
American Indian ...	8,781	9,840	11,936	13,986	13,562	15,111	14,933	18,087	12.1	21.3	17.2	-3.0	11.4	-1.2	21.1	51.5
Asian .....	73,804	76,943	91,369	104,981	97,384	105,344	118,190	133,700	4.3	18.7	14.9	-7.2	8.2	12.2	13.1	46.3
Hispanic .....	98,529	101,807	157,434	201,456	216,049	245,026	254,382	294,639	3.3	54.6	28.0	7.2	13.4	3.8	15.8	87.2
Black .....	95,399	106,581	162,379	218,310	240,268	247,692	257,233	279,093	11.7	52.4	34.4	10.1	3.1	3.9	8.5	71.9
White .....	1,751,767	2,022,875	2,577,772	2,804,382	2,718,061	2,937,986	2,997,069	3,382,196	15.5	27.4	8.8	-3.1	8.1	2.0	12.9	31.2
<i>Income (percentage of MSA median)<sup>3</sup></i>																
Less than 80 .....	376,859	436,459	667,446	767,532	738,015	868,950	920,954	1,093,295	15.8	52.9	15.0	-3.8	17.7	6.0	18.7	63.8
80-99 .....	249,722	290,432	397,365	435,902	425,395	484,434	496,160	565,784	16.3	36.8	9.7	-2.4	13.9	2.4	14.0	42.4
100-119 .....	241,772	273,802	357,115	385,442	373,991	417,944	424,718	489,784	13.2	30.4	7.9	-3.0	11.8	1.6	15.3	37.2
120 or more .....	882,727	944,572	1,115,708	1,215,959	1,205,130	1,346,164	1,415,990	1,620,469	7.0	18.1	9.0	-9	11.7	5.2	14.4	45.2

7. (continued)

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98
	Year								Period							
	1991	1992	1993 <sup>2</sup>	1994 <sup>2</sup>	1995 <sup>2</sup>	1996 <sup>2</sup>	1997 <sup>2</sup>	1998	1991- 1992	1992- 1993 <sup>2</sup>	1993- 1994 <sup>2</sup>	1994- 1995 <sup>2</sup>	1995- 1996 <sup>2</sup>	1996- 1997 <sup>2</sup>	1997- 1998	
<b>Census Tract</b>																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10 .....	1,104,698	1,054,708	1,363,027	1,444,035	1,399,694	1,618,386	1,674,913	1,923,826	4.5	29.2	5.9	-3.1	15.6	3.5	14.9	41.1
10-19 .....	299,882	424,011	550,431	609,012	589,512	690,148	731,725	861,392	41.4	29.8	10.6	-3.2	17.1	6.0	17.7	56.5
20-49 .....	210,245	331,570	435,920	496,891	485,225	563,150	596,707	706,838	57.7	31.5	14.0	-2.3	16.1	6.0	18.5	62.1
50-79 .....	59,997	96,378	127,923	147,902	146,416	163,459	174,978	202,043	60.6	32.7	15.6	-1.0	11.6	7.0	15.5	57.9
80-100 .....	38,252	53,492	70,401	84,272	89,124	95,386	103,340	116,042	39.8	31.6	19.7	5.8	7.0	8.3	12.3	64.8
<i>Income of census tract</i>																
Low or moderate ...	175,084	225,604	292,362	325,047	342,731	388,933	410,471	469,181	28.9	29.6	11.2	5.4	13.5	5.5	14.3	60.5
Middle <sup>4</sup> .....	985,445	996,884	1,302,895	1,428,781	1,386,839	1,592,811	1,653,050	1,917,024	1.2	30.7	9.7	-2.9	14.9	3.8	16.0	47.1
Upper <sup>4</sup> .....	552,545	737,671	961,832	1,035,989	989,608	1,160,210	1,229,489	1,438,793	33.5	30.4	7.7	-4.5	17.2	6.0	17.0	49.6

1. Includes both conventional and government-backed home purchase loans.

2. Includes loans reported by independent mortgage companies, which were not covered before 1993.

3. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

4. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA DATA ORDER FORM  
(PAYMENT INFORMATION)

**FFIEC AND FRB USE ONLY**

FFIEC Control Number: \_\_\_\_\_

Order Form Received at FRB: \_\_\_/\_\_\_/\_\_\_

Order Form Completed by FRB: \_\_\_/\_\_\_/\_\_\_

Order Shipped by FRB: \_\_\_/\_\_\_/\_\_\_

Credit Authorization Number: \_\_\_\_\_

NAME/FIRM: \_\_\_\_\_/\_\_\_\_\_

ADDRESS: \_\_\_\_\_

TELEPHONE: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ FAX: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Please make checks payable to: FFIEC

Check if: Non-Profit Organization

Profit Organization

Organization Sector:

Financial Institution

Government Agency

Media

Public/Organization

Mail to: Board of Governors of the Federal Reserve System  
1709 New York Avenue, N.W.  
Attn: CRA/HMDA Development & Support, Stop 502  
Washington, D.C. 20006

Phone: 202-452-2016

Fax: 202-452-6497

Advance payment required via check, Money Order, Visa, or MasterCard.

ONLY credit payments (VISA or MasterCard) or no charge items may be sent by fax.

THE PAYMENT INFORMATION PAGE AND PAGES THAT HAVE THE REQUESTED ITEM(S) MUST BE SENT WITH YOUR PAYMENT. The omission of either will delay your order.

Please ship the completed order at my expense using my overnight carrier listed below.  
{Otherwise, orders will be shipped fourth class via United States Postal Service at no charge}

Carrier Name \_\_\_\_\_ Account Number /\_\_\_

**METHOD OF PAYMENT (check appropriate box):**

- Check
- Money Order
- Visa
- MasterCard

**CREDIT PAYMENTS (Signature is required when paying by credit card):**

Card Number

/\_\_\_

Expiration Date(mm/yy)

/\_\_\_/\_\_\_/\_\_\_/\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA DATA ORDER FORM  
(CENSUS DATA ITEMS)**

**FFIEC AND FRB USE ONLY**

FFIEC Control Number: \_\_\_\_\_

<b>SELECTION LIST</b> <b>There is an additional charge for each year requested (see attached item descriptions)</b>	<b>QTY</b>	<b>UNIT COST</b>	<b>TOTAL</b>
<b>Census Data (Item #104)</b>  Indicate year(s): _____, _____, _____, _____  Select:  __ Reel (6250 bpi) in __ EBCDIC <b>OR</b> __ ASCII  <b>OR</b> __ Cartridge  Note: 1990 MSA redefinitions used beginning with 1994 HMDA data; 1990 census tracts used beginning with 1992 data; 1980 census tracts used with 1990 & 1991 data. 1996 census data combine HMDA and CRA information; therefore, file specifications are significantly different than prior years. The 1996 tape and years thereafter include census tracts and BNAs inside and outside of MSAs. Years prior to 1996 include only census tracts within MSAs.		\$250.00	\$
<b>Census Data on CD-ROM (Item #303)</b>  Indicate year(s): _____, _____  Note: Only available for 1999 data.		\$ 10.00	\$
<b>GRAND TOTAL</b>			\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
CENSUS DATA ORDER FORM  
ITEM DESCRIPTIONS**

- Unless otherwise specified, reports using HMDA data are available beginning with 1990. HMDA data generally become available by August of the year following the reporting year, and data through calendar year 1998 are now available. Reports using census data and the HUD Median Family Income Listings become available earlier in the year. Please refer to the HMDA Assistance Line at (202) 452-2016, email at HMDAHELP@FRB.GOV, or Internet at [www.ffiec.gov/hmda](http://www.ffiec.gov/hmda) for the latest release of these reports.
- There is an additional charge for each year requested.

**Census Information and Census Data on CD-ROM:** This is the nationwide census data used as input to HMDA and CRA processing. Beginning with 1996, this information combines HMDA and CRA data elements into one source. Data are distributed on tape or CD-ROM. Tape distribution is available on either reels or cartridges; file descriptions are included with each order. The CD-ROM, with software for the PC, contains the same data as the tape. It also includes printable reports and an option to export data to spreadsheet or text formats. Two items previously listed on the order form, the Census Tract Listing (Item #003) and the Census--Geography Only (Item #105), can be produced from the CD-ROM. Those interested in the Census Tract Listing and Census--Geography Only data for years prior to 1999 should call the HMDA Assistance Line at (202) 452-2016.

The charge for tape distribution is \$250.00 (**Item #104**).

The charge for the CD-ROM is \$10.00 (**Item #303**).

The 1980 census tracts were used in processing 1990 and 1991 HMDA data; 1990 census tracts were used for processing data for 1992 and subsequent years; 1990 MSA redefinitions were used beginning with 1994 HMDA data. The census data distributed is consistent with the HMDA year specified. For example, if HMDA year 1991 is selected, 1980 census tract data with 1991 MSA definitions are issued.

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA DATA ORDER FORM  
(HMDA HARDCOPY ITEMS)**

**FFIEC AND FRB USE ONLY**

FFIEC Control Number: \_\_\_\_\_

<b>SELECTION LIST</b> There is an additional charge for each year/MSA/institution requested (see attached item descriptions)	<b>QTY</b>	<b>UNIT COST</b>	<b>TOTAL</b>
<p><b>Disclosure Statement (Item #001)</b></p> <p>Data Type (see page 10): FFIEC____, MICA____</p> <p>Indicate HMDA year(s): _____, _____</p> <p>(Specify Respondent ID selections in ascending order; use back of form if additional space is required.)</p> <p>Indicate Institution Name: _____ Respondent/Agency ID and Zip Code: _____</p> <p>Institution Name: _____ /_/_/_/_/_/_/_/_/_/_/_/_/_/_/</p> <p>Zip Code: /_/_/_/_/</p> <p>Institution Name: _____ /_/_/_/_/_/_/_/_/_/_/_/_/_/_/</p> <p>Zip Code: /_/_/_/_/</p> <p>Note: Cost of hardcopy report by institution is \$50 per year/institution.</p>		\$ 50.00	\$
<p><b>Aggregate Report (Item #002)</b></p> <p>Data Type (see page 10): FFIEC____, MICA____</p> <p>Indicate HMDA year(s): _____, _____</p> <p>For MSAs: _____, _____, _____, _____, _____, _____</p> <p>Note: Cost of hardcopy report by MSA is \$50 per year/MSA.</p>		\$ 50.00	\$
<p><b>MSA by MSA Report on the Disposition of Applications by Race and Income of Each Applicant (Item #006)</b></p> <p>Data Type (see page 10): FFIEC____, MICA____</p> <p>Indicate HMDA year(s): _____, _____</p>		\$ 50.00	\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA DATA ORDER FORM  
(HMDA HARDCOPY ITEMS)**

**FFIEC AND FRB USE ONLY**

FFIEC Control Number: \_\_\_\_\_

<b>SELECTION LIST</b> <b>There is an additional charge for each year/MSA/institution requested (see attached item descriptions)</b>	<b>QTY</b>	<b>UNIT COST</b>	<b>TOTAL</b>
<p><b>Reporter Directory (Item #007)</b></p> <p>Indicate HMDA year(s): _____, _____</p> <p>Indicate MSA Name and Number:</p> <p>MSA Name: _____ MSA Number: /_/_/_/</p> <p>MSA Name: _____ MSA Number: /_/_/_/</p> <p>MSA Name: _____ MSA Number: /_/_/_/</p> <p>Note: For non-profit organizations, the charge for the directory is \$45.00 per MSA; the charge is \$75.00 per MSA for all others.</p>		\$ 45.00 or \$ 75.00	\$
<p><b>Three-report Package (Item #008):</b></p> <p>? Report on Disposition of Loan Applications by Income and Race</p> <p>? Report on Distribution of Loan Applications</p> <p>? Census Tract Summary</p> <p>Indicate HMDA year(s): _____, _____</p> <p>Indicate Institution Name and MSA:                      Respondent/Agency ID and MSA Number (if known):</p> <p>Institution Name: _____ /_/_/_/_/_/_/_/_/_/_/</p> <p>MSA Name: _____ MSA Number: /_/_/_/</p> <p>MSA Name: _____ MSA Number: /_/_/_/</p> <p>Institution Name: _____ /_/_/_/_/_/_/_/_/_/_/</p> <p>MSA Name: _____ MSA Number: /_/_/_/</p> <p>MSA Name: _____ MSA Number: /_/_/_/</p> <p>Note: For non-profit organizations, the charge for this package is \$45.00 per institution/MSA; the charge is \$75.00 per institution/MSA for all others.</p>		\$ 45.00 or \$ 75.00	\$
<b>GRAND TOTAL</b>			\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA DATA ORDER FORM  
(HMDA ELECTRONIC ITEMS)**

**FFIEC AND FRB USE ONLY**

FFIEC Control Number: \_\_\_\_\_

<b>SELECTION LIST</b> <b>There is an additional charge for each year requested (see attached item descriptions)</b>	<b>QTY</b>	<b>UNIT COST</b>	<b>TOTAL</b>
<p>Data Type (see page 10): FFIEC____, MICA____</p> <p>____ <b>Aggregate Report (Item #101)</b> Indicate HMDA year(s) _____, _____, _____</p> <p>____ <b>LAR &amp; TS Raw Data (Item #102)</b> Indicate HMDA year(s) _____, _____, _____</p> <p>____ <b>Reporter Panel (Item #103)*</b> Indicate HMDA year(s) _____, _____, _____</p> <p>Select: __ Reel (6250 bpi) in __ EBCDIC <b>OR</b> __ ASCII</p> <p><b>OR</b> __ Cartridge</p> <p><b>OR</b> __ CD-ROM (<b>LAR &amp; TS Raw Data Only</b>)**</p> <p>*Included on the LAR &amp; TS Raw Data CD-ROM for 1997 and years thereafter. **Not available for years prior to 1992.</p>		<p>\$500.00 (reel or cartridge)</p> <p>\$</p> <p>\$500.00 (reel or cartridge) <b>OR</b> \$50.00 (CD-ROM only)</p> <p>\$</p> <p>\$150.00 (reel or cartridge)</p> <p>\$</p>	<p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p>
<p><b>MSA Aggregate Reports and Disclosure Statements on CD-ROM (Item #302)</b></p> <p>Data Type (see page 10): FFIEC____, MICA____</p> <p>Indicate year(s): _____, _____</p> <p>Note: Only available for 1992, 1994, 1995, 1996, and 1997 HMDA reporting years.</p>		\$150.00	\$
<b>GRAND TOTAL</b>			\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA DATA ORDER FORM  
(HMDA PREPARATION ITEMS)**

**FFIEC AND FRB USE ONLY**

FFIEC Control Number: \_\_\_\_\_

<b>SELECTION LIST</b> There is an additional charge for each year requested (see attached item descriptions)	<b>QTY</b>	<b>UNIT COST</b>	<b>TOTAL</b>
<b>A Guide to HMDA Reporting: Getting it Right (Item #010)</b>  Indicate year(s): _____, _____  *This guide was developed to assist those who prepare the HMDA report. See the "Item Descriptions" for more information.		\$ 5.00	\$
<b>GRAND TOTAL</b>			\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA DATA ORDER FORM  
ITEM DESCRIPTIONS**

- Unless otherwise specified, reports using HMDA data are available beginning with 1990. HMDA data generally become available by August of the year following the reporting year, and data through calendar year 1998 are now available. Reports using census data and the HUD Median Family Income Listings become available earlier in the year. Please refer to the HMDA Assistance Line at (202) 452-2016, email at HMDAHELP@FRB.GOV, or Internet at www.ffiec.gov/hmda for the latest release of these reports.
- There is an additional charge for each year, MSA, and/or institution requested.
- Charges for duplicate requests apply.

The FFIEC has entered into an agreement with the Mortgage Insurance Companies of America (MICA) to compile data on mortgage insurance applications for the nation's eight private mortgage insurance companies. These data are available beginning with data for the fourth quarter of calendar year 1993 and for calendar years 1994 through 1996. The FFIEC makes the data available in formats similar to those for the HMDA data. The following items are available for MICA data: Disclosure Statements (Item #001); Aggregate Reports (Item #002); the National Aggregate Report (Item #005); MSA by MSA Report on the Disposition of Applications by Race and Income of Each Applicant (Item #006); LAR & TS Raw Data (Item #102); Reporter Panel (Item #103); and MSA Aggregate Reports and Disclosure Statements on CD-ROM (Item #302). Because 1993 MICA data cover only the fourth quarter, the charge for the LAR & TS Raw Data (Item #102) is \$125. Subsequent years' data are collected annually, and therefore, charges do not differ from the FFIEC data. Items other than the LAR & TS Raw Data do not have a reduced price for the 1993 reporting year. When ordering items, be sure to specify the data type. The FFIEC data include those institutions required to report HMDA under Regulation C, and the MICA data include those eight mortgage insurers reporting HMDA data as agreed upon with the FFIEC.

**Aggregate Report:** The Aggregate Reports of MSAs, sorted by MSA, are distributed as either hardcopy or on tape. Printed reports of MSAs range from 30 to 604 pages each, and average about 60 pages. For years prior to 1996, this report aggregates the mortgage and home improvement lending information within an MSA, where an institution has a home or branch office in that MSA. For 1996 and years thereafter, this report aggregates the mortgage and home improvement lending information within an MSA, regardless of whether the institution has a home or branch office in that MSA. It is in the same format as the disclosure statements; however, individual institution's data cannot be identified. Tape distribution is used in lieu of hardcopy as a convenience to those sites that can print the tape locally. This is a print image tape; therefore, the data cannot be manipulated.

For hardcopy distribution, enter the MSA number for each MSA desired on the report in the space provided on the form. If additional space is required, use the back of the form. The charge for hardcopy distribution is \$50.00 for each MSA requested (**Item #002**)

For tape distribution, all MSAs are included on the tape. Also, a listing is provided that shows the relative position and number of pages for each MSA on the tape. Data are in EBCDIC and formatted as follows: record length = 166; block size = 24,900; and record format = fixed block. Printing these records requires a printer featured for 166 character output. The charge for tape distribution is \$500.00. (**Item #101**)

The hardcopy Aggregate item is also available for MICA data. These data are not available prior to 1993 (see above).

**A Guide to HMDA Reporting: Getting it Right:** The guide was developed to assist those who prepare the HMDA report for their institutions, and also contains an executive summary for management officials that explains the responsibilities of institutions that are subject to HMDA. The 1998 version is a comprehensive edition for use beginning with the 1998 calendar year data (due March 1, 1999). It provides a summary of responsibilities and requirements, directions for assembling the necessary tools, and step-by-step instructions for reporting HMDA data. It includes information about obtaining data from the Bureau of the Census, and contains a listing of MSA, state, and county codes. Appendices include Regulation C: the Instructions for Completion of the HMDA-LAR; Form and Instructions for Data Collection on Race or National Origin and Sex; and the Staff Commentary on Regulation C. The guide is also available via the HMDA Assistance Line Fax Back System at (202) 452-2016 or Internet at www.ffiec.gov/hmda. (**Item #010**)

**Counties Located in Non-Metro Areas Listing:** The listing shows all county codes in non-metro areas by state. The listing is not available for years prior to 1996. Please refer to the HMDA Assistance Line Fax Back System at (202) 452-2016 or Internet at [www.ffiec.gov/hmda](http://www.ffiec.gov/hmda) for the latest release of this listing.

**Disclosure Statement:** The Disclosure Statement summarizes mortgage and home improvement lending information from data that are prepared yearly by individual institutions. For 1996 and years thereafter, a supplemental report discloses data for property located outside of MSAs in which the institution has a home or branch office. The Disclosure Statement is distributed in hardcopy at a cost of \$50.00 for each institution requested. **(Item #001)**

The Disclosure Statements are also available for MICA data. These data are not available prior to 1993 (see page 10).

**Loan Application Records (LAR) and Transmittal Sheet (TS) Data:** The LAR & TS data are collected by a financial institution as a result of applications for, and originations and purchases of, home-purchase loans (including refinances) and home-improvement loans for each calendar year. LARs for 1990 total almost 6.6 million records and 9,332 Transmittal Sheets (TSs); the 1991 LARs data total over 7.9 million records and 9,359 TSs; the 1992 LARs data total approximately 12.0 million records and 9,072 TSs; the 1993 LARs data total approximately 15.0 million records and 9,650 TSs; the 1994 LARs data total approximately 12.0 million records and 9,858 TSs; the 1995 LARs data total over 11.0 million records and 9,539 TSs; the 1996 LARs data total over 14.0 million records and 9,328 TSs; and the 1997 LARs data total over 16.0 million records and 7,925 TSs. The following should be noted:

- Data are not certified as error free.
- For reasons of privacy, the dates and loan application numbers are omitted from each record.
- To form a unique identifier for a institution, the Respondent ID and single character Agency Code must be used. To form a unique loan record identifier, the Respondent ID, Agency Code, and Loan Sequence Number must be used. See record layout enclosed with distribution tape for additional information.

LAR and TS data are distributed on tape at a cost of \$500.00. Reels or cartridges may be chosen. Record formats and file descriptions are included with each order. **(Item #102)**

If reels are ordered, there are multiple reels containing the LAR data and one reel containing the TS data. If cartridges are ordered, there are several cartridges containing the LAR data and one containing the TS data. (The number of reels/cartridges containing LAR data vary according to the year requested because of the volume of data.) Note that both reels and cartridges containing LAR data are multi-volume datasets. This means that to process ALL of the LAR data, each of the reels or cartridges must be read successively.

LAR and TS data are also distributed on **CD-ROM** at a cost of \$50.00. **The HMDA Raw Data Software System moved from a DOS-based to a Windows-based application as of 1995.** For 1997 and years thereafter, most of the Reporter Panel **(Item #103)** information that can be ordered on tape (reel and cartridge) is included on the CD-ROM. However, if you wish to order all of the reporter panel data elements on tape in one file, refer to Item #103.

The user has the ability to do the following:

- Download the data contained on the compact discs to a file.
- Search by MSA, State, County, or Respondent ID and save to a file.
- Import the file created from a download or search into a software package or mainframe application. It is important to consider the space limitations of each application prior to loading the data into that application.

These LAR and TS files are also available for MICA data beginning with the fourth quarter of 1993. The 1993 MICA data are available at a cost of \$125 and are only available on reel or cartridge (see page 10).

**MSA Aggregate Reports and Disclosure Statements on CD-ROM:** The MSA Aggregate Reports and individual lender Disclosure Statements for each MSA are available on CD-ROM at a cost of \$150.00 for the entire nation. **(Item #302)**

**The HMDA MSA Aggregate Reports and Disclosure Statements Software System moved from a DOS-based to a Windows-based application as of 1996.** The Software allows the user to search by MSA, an institution's individual disclosure statement, or a specific table on the MSA aggregate report. Printing these records requires a printer featured for 166 character output.



The MSA Aggregate Reports and Disclosure Statements on CD-ROM are also available for MICA data. These data are not available prior to 1994 (see page 10).

**MSA by MSA Report on the Disposition of Applications by Race and Income of Each Applicant:** This report contains one table for each of the MSAs. For years prior to 1996, the report provides the number and percentage of applications denied by the race and income of the applicants within the MSA, where an institution has a home or branch office in that MSA. For 1996 and years thereafter, it provides the number and percentage of applications denied by the race and income of the applicants within the MSA, regardless of whether the institution has a home or branch office in that MSA. The report is available in hardcopy only at a cost of \$50.00. **(Item #006)**

These reports are also available for MICA data. These data are not available prior to 1994 (see page 10).

**MSA Median Family Income Listing:** The listing shows “MSA Median Family Incomes for 19xx HMDA Reports” where xx is the HMDA year (i.e. 1990, 1991, etc.). If a 1990 listing is selected, there is an adjustment factor of 1.6424 applied to the 1980 Median Family Income column for each MSA to arrive at the Inflation Adjusted 1980 Median Family Income column. For 1991 and subsequent listings, the median family income of the MSA is based on estimates developed annually by the Department of Housing and Urban Development (HUD). The figure for the MSA is the HUD estimate for the fiscal year that corresponds to the year for which the loan application data are reported. For 1996 and years thereafter, the listing includes median family incomes for non-metro areas by state. This information is calculated by taking the median family incomes of all census tracts and BNAs by state outside of the MSA boundaries. Please refer to the HMDA Assistance Line Fax Back System at (202) 452-2016 or Internet at [www.ffiec.gov/hmda](http://www.ffiec.gov/hmda) for the latest release of this listing.

**National Aggregate Reports:** These reports are a nationwide summation of the individual MSA Aggregate Reports. They indicate the number and dollar amounts of lending, cross tabulated by loan, applicant, and geographic characteristics. **The data is now available on the Internet beginning with 1998 data. Please refer to [www.ffiec.gov/hmda](http://www.ffiec.gov/hmda) for the latest release of this report.** The charge for hardcopy distribution is \$50.00 **(Item #005)**.

The National Aggregate Reports are also available for MICA data. These data are not available prior to 1993 (see page 10).

**Reporter Directory:** The Reporter Directory is a hardcopy of all HMDA reporters within a specified MSA, sorted by name of reporter and then by state and county codes. This report provides the following information:

- ID number, name of institution, city and state locations, total assets, and parent ID number.
- For each state and county in which an institution has activity
  - the state and county codes;
  - the number of tracts with loans;
  - the number of loans originated;
  - the number of applications;
  - the ratio of loans to applications; and
  - the number of loans purchased

The charge for non-profit organizations is \$45 per requested MSA and \$75 per MSA for all others. **(Item #007)**

**Reporter Panel:** The Reporter Panel is the universe of all institutions that reported under HMDA. The panel information is taken from the database at the same time that the final disclosure and aggregate reports are prepared for the Central Depositories. Beginning in 1997, some of the panel data elements (the name of the institution, the Respondent ID and agency code, and the MSA number(s) of the metropolitan areas for which they reported) are included on the LAR & TS Raw Data CD-ROM **(Item #102)**.

If you prefer to obtain all of the Reporter Panel information, i.e., the same data elements found on the CD-ROM as well as the reporter's agency group code and parent information (if applicable), you can order the complete reporter panel information on reel or cartridge at a cost of \$150.00. A format description is also included with each order. **(Item #103)**.

The Reporter Panel is also available for MICA data. (Note that the MICA data are not available prior to 1994--see page 10).

**Three-Report Package:** This package of three reports is available in hardcopy only. The following information is provided for a specified institution/MSA combination:

**Report on Disposition of Loan Applications by Income and Race**

- Compares applications by disposition and by income levels (as a percentage of the MSA median income-- less than 80%, 80-99%, 100-120%, and more than 120%)
- Is subdivided by race

**Report on Distribution of Loan Applications**

- Provides a summary of a specific institution's activity by income and racial characteristics of the census tract within an MSA
- Covers applications for mortgage and home improvement loans and refinances
- Provides the number of applications received, the number of loans originated, and the number of 1-4 family owner-occupied units within each category of census tract characteristics.

**Census Tract Summary**

- Provides the number, dollar amounts, and disposition of applications for a specific institution/MSA by census tracts
- For each census tract, the following are also provided:
  - the median housing value
  - the median age of the housing stock
  - the median age of the population
  - the minority population percentage
  - the number of owner-occupied units
  - the number of households
  - the median income (adjusted)
  - the denial rate
- Census tracts that are low- to moderate-income tracts are highlighted

The charge for non-profit organizations are priced at \$45 per requested institution/MSA, and \$75 per institution/MSA for all others. These reports are ordered as a package, not separately. **(Item #008)**