

CHIEF OPERATING OFFICER

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75265-5906

August 18, 1999

Notice 99-69

TO: The Chief Operating Officer of each financial institution in the Houston territory of the Eleventh Federal Reserve District

SUBJECT

Super High-Dollar Group Sort Product and Expansion of the High-Dollar Group Sort Culls

DETAILS

Effective September 17, 1999, the Houston Branch of the Federal Reserve Bank of Dallas will begin offering a new group sort, Super High-Dollar Group Sort (SHDGS). The SHDGS allows Houston Branch local depositors the option to clear large dollar items with improved availability. All Other Fed High-Dollar Group Sort endpoints will be included in the SHDGS with immediate availability. The SHDGS fee is \$21.00 per cash letter and \$0.25 per item, and the deposit deadline is 10 p.m., Monday through Thursday.

Along with the SHDGS, the Houston Branch is pleased to announce expansion of the High-Dollar Group Sort (HDGS) Cull program. HDGS items for \$1,500 and above will be culled from all Mixed and Other Fed cash letters. The fee for culling these items is \$0.25 each.

MORE INFORMATION

If you have any question regarding this service or any other Federal Reserve Bank service, please call Shonda Clay at (713) 652-1580. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254.

Sincerely, Helen E. Holcomb