FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

July 30, 1999

Notice 99-61

TO: The Chief Operating Officer of each
financial institution in the El Paso territory
of the Eleventh Federal Reserve District

SUBJECT

Introduction of
Same-Day Settlement and Adjustment Service

DETAILS

The El Paso Office of the Eleventh Federal Reserve District is pleased to announce the introduction of a settlement and adjustment service on same-day settlement (SDS) deposits. This service will complement other electronic check services by providing settlement and adjustments for SDS deposits sent to the El Paso Office's truncation and image customers.

The fees for the new service are as follows:

Per-Item Fee	$0.004
Per-Deposit Fee	$1.50

All fees will be charged to the payor customer and are in addition to fees currently charged for other electronic check services. The El Paso Office will begin offering the SDS settlement and adjustment service September 1, 1999.

MORE INFORMATION

For more information on the SDS settlement and adjustment service, please contact Eloise Guinn at (915) 521-8201. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254.

Sincerely,

Helen E. Holcomb

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.