



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

June 30, 1999

Notice 99-55

TO: All ACH Participants in the
Eleventh Federal Reserve District

SUBJECT

ACH Fee Reduction

DETAILS

The Federal Reserve Bank of Dallas is pleased to announce a reduction in the fees for Automated Clearing House (ACH) origination services effective August 2, 1999. This fee reduction reflects the ongoing growth in the ACH and the efficiencies of the Federal Reserve's consolidated processing environment.

Under the new fee schedule, the cost to originate ACH forward and return transactions will be reduced by \$.0005, an average of 7.7 percent. Customers depositing files of less than 2,500 items will be assessed a per-item fee of \$.0065. Customers depositing files of more than 2,500 items will be assessed a per-item fee of \$.0055. The cost to receive ACH transactions remains at \$.007 per item.

This fee decrease, coupled with the Direct Deposit and Direct Payment Coalition's national ACH promotion and education campaign, is expected to further encourage ACH growth and help broaden the use of electronic payment systems.

MORE INFORMATION

Questions regarding ACH fees may be directed to Ann Dodson at (214) 922-5802 or Rita Douglas at (214) 922-6404. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254. For information regarding the ACH promotion and education campaign, please visit the following Internet address:

<http://www.directdeposit.org>

Sincerely,

A handwritten signature in cursive script that reads "Helen E. Holcomb".