



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

November 20, 1998

DALLAS, TEXAS
75265-5906

Notice 98-107

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Marginable Over-the-Counter Stocks
and Foreign Margin Stocks**

DETAILS

The Board of Governors of the Federal Reserve System has published a revised list of marginable over-the-counter (OTC) stocks. The OTC list, which is effective November 9, 1998, is composed of stocks traded over-the-counter in the United States that qualify as *margin securities* under Regulation T, *Credit by Brokers and Dealers*. Also published is the list of foreign margin stocks for foreign equity securities that qualify as *margin securities* under Regulation T.

The Board publishes a complete listing of over-the-counter stocks and foreign margin stocks four times a year, and the *Federal Register* announces additions to and deletions from the lists. The Board will continue publishing the foreign list four times a year; however, the OTC list will be discontinued after January 1, 1999.

ATTACHMENT

A copy of the *Federal Register* announcement of revisions to the listings as shown on pages 57237-40, Vol. 63, No. 207, dated October 27, 1998, is attached.

MORE INFORMATION

For more information, please contact Eugene Coy at (214) 922-6201. For copies of the complete listing, contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.

FEDERAL RESERVE SYSTEM**12 CFR Parts 220 and 224**

[Regulations T and X]

Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks**AGENCY:** Board of Governors of the Federal Reserve System.**ACTION:** Final rule; determination of applicability of regulations.

SUMMARY: The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that qualify as *margin securities* under Regulation T, Credit by Brokers and Dealers. The List of Foreign Margin Stocks (Foreign List) is composed of certain foreign equity securities that qualify as *margin securities* under Regulation T. The OTC List and the Foreign List have been published four times a year by the Board, and the Foreign List will continue to be published four times a year by the Board. The OTC List will be discontinued after January 1, 1999. This document sets forth additions to and deletions from the previous OTC List and deletions from the Foreign List.

EFFECTIVE DATE: November 9, 1998.**FOR FURTHER INFORMATION CONTACT:**

Peggy Wolfrum, Securities Regulation Analyst, Division of Banking Supervision and Regulation, (202) 452-2837, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired only, contact Diane Jenkins, Telecommunications Device for the Deaf (TDD) at (202) 452-3544.

SUPPLEMENTARY INFORMATION: Listed below are the deletions from and additions to the Board's OTC List, which was last published on July 27, 1998 (63 FR 40012), and became effective August 10, 1998. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks traded over-the-counter in the United States that qualify as *OTC margin stock* under Regulation T (12 CFR Part 220) by meeting the requirements of section 220.11(a) and (b). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC List also includes any OTC stock designated for trading in the

national market system (NMS security) under rules approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities before the expiration of the OTC List on January 1, 1999. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc.

Pursuant to amendments recently adopted by the Board (see, 63 FR 2805, January 16, 1998), the definition of *OTC margin stock* in section 220.2 and the eligibility criteria for these stocks in section 220.11(a) and (b) will be removed from Regulation T on January 1, 1999, and broker-dealers will be permitted to extend margin credit against all equity securities listed in the Nasdaq Stock Market. This last edition of the OTC List will expire on January 1, 1999.

Also listed below are the deletions from the Foreign List, which was last published on July 27, 1998 (63 FR 40012), and became effective August 10, 1998. There are no additions to the Foreign List. A copy of the complete Foreign List is available from the Federal Reserve Banks.

The Foreign List is composed of foreign equity securities that qualify as foreign margin stock under Regulation T by meeting the requirements of section 220.11(c) and (d). This determination also affects the applicability of Regulation X. Additional foreign securities qualify as margin securities if they are deemed to have a "ready market" under SEC Rule 15c3-1 (17 CFR 240.15c3-1) or a "no-action" position issued thereunder.

Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in § 220.11(a), (b), (c) and (d). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public

and allowed approximately a two-week delay before the Lists are effective.

List of Subjects

12 CFR Part 220

Banks, Banking, Brokers, Credit, Margin, Margin requirements, Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 224

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 220.2 and 220.11, there is set forth below a listing of deletions from and additions to the OTC List and deletions from the Foreign List.

Deletions From the List of Marginable OTC Stocks

Stocks Removed for Failing Continued Listing Requirements

ABC DISPENSING TECHNOLOGIES, INC.

\$0.01 par common

ACCOM, INC.

\$0.001 par common

AMEDISYS, INC.

\$0.001 par common

AMERICAN CLAIMS EVALUATION, INC.

\$0.01 par common

APPLIANCE RECYCLING CENTERS OF AMERICA, INC.

No par common

BONTEX, INC.

\$0.10 par common

BPI PACKAGING TECHNOLOGIES, INC.

\$0.01 par common

BROTHERS GOURMET COFFEES INC.

\$0.0001 par common

BUILDING ONE SERVICES CORPORATION

\$0.001 par common

CARVER CORPORATION

\$0.01 par common

CASMYN CORPORATION

\$0.04 par common

CATALYST SEMICONDUCTOR, INC.

No par common

COFFEE PEOPLE, INC.

No par common

CREATIVE BAKERIES, INC.

\$0.001 par common

CROWN BOOKS CORPORATION

\$0.01 par common

CSI COMPUTER SPECIALISTS, INC.

Class A, \$0.001 par common

CYCLO PSS CORPORATION

\$0.001 par common

DAKOTAH, INCORPORATED

\$0.01 par common

DSI TOYS, INC.

\$0.01 par common

DYNAGEN, INC.

\$0.01 par common

EASTWIND GROUP, INC.

\$0.10 par common

ELECTRO-SENSORS, INC.

\$0.10 par common

ELECTRONIC TELE-COMMUNICATIONS, INC.

Class A, \$0.01 par common

ELECTROSCOPE, INC.

No par common

ELRON ELECTRONIC INDUSTRIES, LTD.

Warrants (expire 09-01-1998)

EQUUS GAMING COMPANY L.P.

Class A, units representing beneficial ownership

ERLY INDUSTRIES, INC.

\$1.00 par common

EZCONY INTERAMERICA INC.

No par common

FIRST CITY FINANCIAL CORPORATION

\$0.01 par special B preferred

FLORIDA GAMING CORPORATION

\$0.10 par common

FPA MEDICAL MANAGEMENT, INC.

\$0.001 par common

GATEFIELD CORPORATION

\$0.10 par common

GLOBAL TELECOMMUNICATIONS

SOLUTIONS, INC.

\$0.01 par common

GOLDEN BEAR GOLF, INC.

Class A, \$0.01 par common

GRANDETEL TECHNOLOGIES, INC.

No par common

GRANITE BROADCASTING CORPORATION

\$0.01 par cumulative convertible

exchangeable preferred

GREAT LAKES AVIATION, LTD.

\$0.01 par common

GT BICYCLES, INC.

\$0.001 par common

HARVEST RESTAURANT GROUP, INC.

\$0.01 par common

HAYES CORPORATION

\$0.01 par common

IATROS HEALTH NETWORK, INC.

\$0.001 par common

INSILCO HOLDING COMPANY

\$0.001 par common

JPE, INC.

No par common

LIFE MEDICAL SCIENCES, INC.

\$0.001 par common

NATIONAL HOME CENTERS, INC.

\$0.01 par common

NORLAND MEDICAL SYSTEMS, INC.

\$0.0005 par common

NVIEW CORPORATION

No par common

PACIFICARE HEALTH SYSTEMS, INC.

Series A, \$1.00 par cumulative convertible preferred

PAGES, INC.

No par common

PCA INTERNATIONAL, INC.

\$0.20 par common

PERSONNEL MANAGEMENT INC.

No par common

PHOENIX GOLD INTERNATIONAL, INC.

No par common

PREMIS CORPORATION

\$0.01 par common

ROSS TECHNOLOGY, INC.

\$0.01 par common

RPM, INC.

Liquid yield option notes due 2012

SEER TECHNOLOGIES, INC.

\$0.01 par common

SEILER POLLUTION CONTROL SYSTEMS, INC.

\$0.0001 par common

SHOWSCAN ENTERTAINMENT INC.

\$0.001 par common

SOFTQUAD INTERNATIONAL, INC.

No par common

SONICS & MATERIALS, INC.

Warrants (expire 02-27-2001)

SONICS & MATERIALS, INC.

\$0.03 par common

SOUTHWEST BANCORP, INC. (Oklahoma)

Series A, redeemable, cumulative preferred

STEVEN MADDEN, LTD.

Class B, warrants (expire 12-10-1998)

STUART ENTERTAINMENT INC.

\$0.01 par common

TCI PACIFIC COMMUNICATIONS, INC.

Class A, senior cumulative exchangeable preferred

TELEPANEL SYSTEMS INC.

No par common

THINKING TOOLS, INC.

\$0.001 par common

TRAMFORD INTERNATIONAL, LTD.

\$0.01 par common

TRICORD SYSTEMS, INC.

\$0.01 par common

UROMED CORPORATION

No par common

VERSATILITY INC.

\$0.01 par common

VOXEL

No par common

WASHINGTON MUTUAL, INC.

Series E, no par non-cumulative perpetual preferred

WEST COAST ENTERTAINMENT

CORPORATION

\$0.01 par common

WOODROAST SYSTEMS, INC.

\$0.005 par common

Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition

AFFILIATED COMMUNITY BANCORP

\$0.01 par common

ALLIED LIFE FINANCIAL CORPORATION

No par common

AMBANC CORPORATION

\$10.00 par common

AMBASSADOR BANK OF THE

COMMONWEALTH

\$4.00 par common

AMCOL INTERNATIONAL CORPORATION

\$1.00 par common

AMERICAN MATERIALS & TECHNOLOGIES

CORP.

\$0.01 par common

ARAKIS ENERGY CORPORATION

No par common

ARCH PETROLEUM, INC.

\$0.01 par common

ATL PRODUCTS, INC.

Class A, \$0.0001 par common

ATL ULTRASOUND, INC.

\$0.01 par common

ATRIA COMMUNITIES, INC.

\$0.10 par common

AWARD SOFTWARE INTERNATIONAL,

INC.

No par common

BACON USA, INC.

\$0.01 par common

BELL SPORTS CORP.

\$.01 par common	No par common	\$.001 par common
BENCHMARK MICROELECTRONICS, INC.	INNOVATIVE TECH SYSTEMS, INC.	REGENT BANCSHARES CORP.
\$.001 par common	\$.001 par common	(Pennsylvania)
BERTUCCI'S INC.	INTERSOLV, INC.	\$.10 par common
\$.005 par common	\$.01 par common	RENT-WAY, INC.
BIOMATRIX, INC.	IQ SOFTWARE CORPORATION	No par common
\$.0001 par common	\$.00033 par common	REPUBLIC ENGINEERED STEELS, INC.
BRODERBUND SOFTWARE, INC.	IWL COMMUNICATIONS INCORPORATED	\$.01 par common
\$.01 par common	\$.01 par common	RESOURCE BANKSHARES CORPORATION
BUTTREY FOOD AND DRUG STORES	KATZ DIGITAL TECHNOLOGIES, INC.	(California)
COMPANY	\$.001 par common	\$.300 par common
\$.01 par common	LIBERTY TECHNOLOGIES, INC.	SLH CORPORATION
CARNEGIE BANCORP (New Jersey)	\$.01 par common	\$.01 par common
No par common	LONG ISLAND BANCORP, INC. (New York)	SOMERSET SAVINGS BANK
CEANIC CORPORATION	\$.01 par common	(Massachusetts)
No par common	LUKENS MEDICAL CORPORATION	\$.100 par common
CLAREMONT TECHNOLOGY GROUP, INC.	Class A, \$.01 par common	SUMITOMO BANK OF CALIFORNIA, THE
No par common	MARINE DRILLING CO.	\$.500 par common
COHERENT COMMUNICATIONS SYSTEMS	\$.01 par common	SUMMIT HOLDING SOUTHEAST, INC.
CORPORATION	MARINER HEALTH GROUP, INC.	\$.01 par common
\$.01 par common	\$.01 par common	TAPPAN ZEE FINANCIAL, INC.
COMMUNITY FINANCIAL HOLDING	MARYLAND FEDERAL BANCORP, INC.	\$.01 par common
CORPORATION	\$.01 par common	TELEMUNDO GROUP, INC.
\$.500 par common	MAY & SPEH, INC.	Warrants (expire 12-29-1999)
CORPORATEFAMILY SOLUTIONS, INC.	\$.01 par common	
No par common	MCI COMMUNICATIONS CORPORATION	Series A, \$.01 par common
CYBERMEDIA, INC.	\$.10 par common	TELEPORT COMMUNICATIONS GROUP,
\$.01 par common	MEDCATH INCORPORATED	INC.
DAWSON PRODUCTION SERVICES, INC.	\$.01 par common	Class A, \$.01 par common
\$.01 par common	MEDICIS PHARMACEUTICAL	THERAGENICS CORPORATION
DECRANE AIRCRAFT HOLDINGS, INC.	CORPORATION	\$.01 par common
\$.01 par common	Class A, \$.001 par common	TIMBER LODGE STEAKHOUSE, INC.
DEEPTech INTERNATIONAL INC.	MICROPROSE, INC.	\$.100 par common
\$.01 par common	\$.001 par common	TRANS FINANCIAL INC.
DIME FINANCIAL CORP.	MID-AM, INC. (Ohio)	No par common
\$.100 par common	\$.500 par common	TRIANGLE PACIFIC CORPORATION
DR. SOLOMON'S GROUP, PLC	MOLECULAR DYNAMICS, INC.	\$.01 par common
American Depositary Receipts	\$.01 par common	TRIO-TECH INTERNATIONAL
DSC COMMUNICATIONS CORP.	MOUNTBATTEN, INC.	No par common
\$.01 par common	\$.001 par common	UNITED DENTAL CARE, INC.
ESSEX COUNTY GAS COMPANY	NATIONAL SURGERY CENTERS, INC.	\$.10 par common
\$.250 par common	\$.01 par common	UNITED FEDERAL SAVINGS BANK (North
FED ONE BANCORP, INC.	NCI BUILDING SYSTEMS, INC.	Carolina)
\$.10 par common	\$.01 par common	\$.01 par common
FIRST COLORADO BANCORP, INC.	NETVANTAGE, INC.	UNIVERSAL INTERNATIONAL, INC.
\$.100 par common	Class A, \$.001 par common	\$.05 par common
FIRST COMMERCIAL CORPORATION	NEUREX CORPORATION	UPPER PENINSULA ENERGY
\$.300 par common	\$.01 par common	CORPORATION
FIRST HOME BANCORP, INC. (New Jersey)	NIMBUS CD INTERNATIONAL, INC.	No par common
\$.100 par common	\$.01 par common	US SERVIS, INC.
FTP SOFTWARE INC.	PENEDERM INC.	\$.01 par common
\$.01 par common	No par common	VIKING OFFICE PRODUCTS, INC.
GARTNER GROUP, INC.	PENN-AMERICA GROUP, INC.	No par common
Class A, \$.001 par common	\$.01 par common	VIRUS RESEARCH INSTITUTE, INC.
GNI GROUP, INC.	PETE'S BREWING COMPANY	\$.01 par common
\$.01 par common	No par common	WANDEL & GOLTERMANN
GOODMARK FOODS, INC.	PETROCORP INCORPORATED	TECHNOLOGIES INC.
\$.01 par common	\$.01 par common	\$.01 par common
GROUP I SOFTWARE, INC.	PHYSIO-CONTROL INTERNATIONAL	XCELLENET, INC.
\$.01 par common	CORPORATION	\$.01 par common
HAVERTY FURNITURE COMPANIES, INC.	\$.01 par common	ZAG INDUSTRIES LIMITED
\$.100 par common	PLENUM PUBLISHING CORPORATION	Ordinary shares (NIS .01)
	\$.10 par common	
Class A, \$.100 par common	PMT SERVICES, INC.	Additions to The List of Marginable OTC
HEARST-ARGYLE TELEVISION, INC.	\$.01 par common	Stocks
Class A, \$.01 par common	POLLO TROPICAL, INC.	24/7 MEDIA, INC.
HFNC FINANCIAL CORPORATION	\$.01 par common	\$.01 par common
\$.01 par common	POSITRON FIBER SYSTEMS	ACTUATE SOFTWARE CORPORATION
HYPERION SOFTWARE CORPORATION	CORPORATION	\$.001 par common
\$.01 par common	No par common	ADMIRALTY BANCORP, INC.
IBS FINANCIAL CORPORATION	PROGRESSIVE BANK, INC. (New York)	Class B, common stock
\$.01 par common	\$.100 par common	ADVANCED AERODYNAMICS &
INCONTROL, INC.	PST VANS, INC.	STRUCTURES, INC.
\$.01 par common		Units
INNOERVE TECHNOLOGIES, INC.		ADVANCED TECHNICAL PRODUCTS, INC.
\$.01 par common		\$.25 par common
INNOVA CORPORATION		AMERICAN PACIFIC BANCORP

Class B, common stock
 ARISTOTLE CORPORATION, THE
 \$.001 par common
 ATLANTIC GULF COMMUNITIES
 CORPORATION
 Series B, 20% preferred stock
 BANKFIRST CORPORATION
 \$2.50 par common
 BINDVIEW DEVELOPMENT CORPORATION
 No par common
 BIPER S.A. DE C.V.
 American Depositary Shares
 BROADCAST.COM, INC.
 \$.01 par common
 BWC FINANCIAL CORPORATION
 No par common
 CAPROCK COMMUNICATIONS
 CORPORATION
 \$.01 par common
 CARRIER ACCESS CORPORATION
 \$.001 par common
 CBES BANCORP, INC.
 \$.01 par common
 CD WAREHOUSE, INC.
 \$.01 par common
 CFS BANCORP, INC.
 \$.01 par common
 CLARK/BARDES HOLDINGS, INC.
 \$.01 par common
 CNY FINANCIAL CORPORATION
 \$.01 par common
 COHESION TECHNOLOGIES, INC.
 \$.001 par common
 COMMONWEALTH TELEPHONE
 ENTERPRISES, INC.
 Rights (expire 10-23-1998)
 CORECOMM LIMITED
 \$.01 par common
 COST-U-LESS, INC.
 \$.001 par common
 CREDITRUST CORPORATION
 \$13.00 par common
 CROWN CASTLE INTERNATIONAL
 CORPORATION
 \$.01 par common
 CRUSADER HOLDING CORPORATION
 \$.01 par common
 CYBERIAN OUTPOST, INC.
 \$.01 par common
 DEARBORN BANCORP, INC.
 No par common
 DECORA INDUSTRIES, INC.
 \$.01 par common
 DELPHI INTERNATIONAL, LTD.
 \$.01 par common
 DIGITAL RIVER, INC.
 \$.01 par common
 DSET CORPORATION
 No par common
 EBAY INC.
 \$.001 par common
 ECHELON CORPORATION
 \$.01 par common
 ECLIPSYS CORPORATION
 \$.01 par common
 ELECTRONICS BOUTIQUE HOLDINGS
 CORPORATION
 \$.01 par common
 ENTRUST TECHNOLOGIES, INC.
 \$.01 par common
 EUFAULA BANCCORP, INC.
 \$1.00 par common
 EXCO RESOURCES, INC.
 \$.01 par common
 FCNB CAPITAL TRUST
 No par trust preferred
 FIRST BUSEY CORPORATION

Class A, no par common
 FLORIDA BANKS, INC.
 \$.01 par common
 FUNDTTECH, LTD.
 Ordinary shares
 GEOCITIES
 \$.001 par common
 GIGA INFORMATION GROUP, INC.
 \$.001 par common
 GLOBAL CROSSING, LTD.
 9-5/8% senior notes due 2008
 GOLDEN STATE VINTNERS, INC.
 Class B, \$.01 par common
 GRAND UNION COMPANY, THE
 \$.01 par common
 HERITAGE COMMERCE CORPORATION
 No par common
 HOMETOWN AUTO RETAILERS, INC.
 Class A, \$.001 par common
 ICO GLOBAL COMMUNICATIONS
 (HOLDINGS) LIMITED
 \$.01 par common
 IDG BOOKS WORLDWIDE, INC.
 \$.001 par common
 INDEPENDENT ENERGY HOLDINGS PLC
 American Depositary Shares (NIS 1)
 INTERACTIVE MAGIC, INC.
 \$.10 par common
 INTERCORP EXCELLE, INC.
 No par common
 INTERVEST BANCSHARES CORPORATION
 Class A, common shares
 IXOS SOFTWARE AKTIENGESELLSCHAFT
 American Depositary Shares
 JEWETT-CAMERON TRADING COMPANY,
 LTD.
 No par common
 KASPER A.S.L., LTD.
 \$.01 par common
 LANDAIR CORPORATION
 \$.01 par common
 LEAP WIRELESS INTERNATIONAL, INC.
 \$.0001 par common
 MAXTOR CORPORATION
 \$.01 par common
 MDC COMMUNICATIONS CORPORATION
 Class A, subordinate voting shares
 MERRILL MERCHANTS BANCSHARES,
 INC.
 \$1.00 par common
 NATROL, INC.
 \$.01 par common
 NORTHEAST OPTIC NETWORK, INC.
 \$.01 par common
 PATHFINDER BANCORP, INC.
 \$.10 par common
 PENWEST PHARMACEUTICALS COMPANY
 \$.001 par common
 PILOT NETWORK SERVICES, INC.
 \$.001 par common
 PRICE ENTERPRISES, INC.
 Class A, \$.0001 par preferred
 PSB BANCORP, INC.
 \$.01 par common
 R & G FINANCIAL CORPORATION
 Series A, 7.40% noncumulative monthly
 income preferred stock
 RAILWORKS CORPORATION
 \$.01 par common
 REPUBLIC BANCORP, INC.
 Class A, no par common
 SEQUENT COMPUTER SYSTEMS, INC.
 \$.01 par common
 SIEBERT FINANCIAL CORPORATION
 \$.01 par common
 SMED INTERNATIONAL, INC.

No par common
 SOFTWORKS, INC.
 \$.001 par common
 SOUND FEDERAL BANCROP
 \$.10 par common
 SUNRISE TECHNOLOGIES
 INTERNATIONAL, INC.
 \$.001 par common
 SYNTROLEUM CORPORATION
 \$.01 par common
 TARAGON REALTY INVESTORS, INC.
 \$.01 par common
 TELEBANC FINANCIAL CORPORATION
 \$.01 par common
 Series A, 9% beneficial unsecured
 securities
 TERAYON COMMUNICATION SYSTEMS
 \$.001 par common
 THISTLE GROUP HOLDINGS
 \$.01 par common
 TOWNE SERVICES, INC.
 No par common
 TWEETER HOME ENTERTAINMENT
 GROUP, INC.
 No par common
 UNITY BANCORP, INC.
 No par common
 WEST ESSEX BANCORP, INC.
 \$.01 par common
 WINTRUST FINANCIAL CORPORATION
 Cumulative trust preferred
 WRP CORPORATION
 \$.01 par common

Deletions from the Foreign Margin Stock List

Tokyo

FURUKAWA CO., LTD.
 ¥ 50 par common
 MEIDENSHA CORPORATION
 ¥ 50 par common
 NOF CORPORATION
 ¥ 50 par common

By order of the Board of Governors of the
 Federal Reserve System, acting by its Director
 of the Division of Banking Supervision and
 Regulation pursuant to delegated authority
 (12 CFR 265.7(f)(10)), October 21, 1998.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 98-28657 Filed 10-26-98; 8:45 am]

BILLING CODE 6210-01-P