



FEDERAL RESERVE BANK  
OF DALLAS

ROBERT D. McTEER, JR.  
PRESIDENT  
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS  
75265-5906

September 22, 1998

**Notice 98-86**

**TO:** The Chief Executive Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Availability of Data on Small Business,  
Small Farm, and Community  
Development Lending**

**DETAILS**

The Federal Financial Institutions Examination Council (FFIEC) has announced the availability of data on small business, small farm, and community development lending reported by commercial banks and savings associations subject to the Community Reinvestment Act. These institutions include independent commercial banks and savings associations with total assets of \$250 million or more and institutions of any size if owned by a holding company with assets of \$1 billion or more.

The FFIEC has distributed aggregate disclosure statements to central depositories throughout the nation, where they are available for public inspection. Following that distribution, the FFIEC determined that a reporting error by one institution caused the number of community development loans as presented in the aggregate table to be overstated materially. Table 5 reflects the correction of this error.

**ATTACHMENTS**

The FFIEC's press release, fact sheet, and order form describing the various reports and formats available are attached.

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For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.

**MORE INFORMATION**

For more information, please contact Jim Foster at (214) 922-5280. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

*Robert D. McTeer, Jr.*



Federal Financial Institutions Examination Council

## Press Release

*For Immediate Release*

August 24, 1998

The Federal Financial Institutions Examination Council (FFIEC) today announced the availability of data on small business, small farm, and community development lending reported by commercial banks and savings associations (including savings banks and savings and loan associations) pursuant to the Community Reinvestment Act (CRA).

As revised in 1995, the regulations that implement the CRA generally require the reporting of data on these types of lending by independent commercial banks and savings associations having total assets of \$250 million or more, and by commercial banks and savings associations of any size if owned by a holding company having assets of \$1 billion or more. Analysis of Call Report data indicates that reporting institutions account for about two-thirds of the small business loans and one-fifth of the small farm loans extended by all commercial banks and savings associations.

From the data reported, the FFIEC prepares a disclosure statement, in electronic form, for each reporting commercial bank and savings association. The FFIEC also prepares an aggregate disclosure statement for each of the metropolitan statistical areas and each of the nonmetropolitan counties in the United States and Puerto Rico.

The 1997 data reflect originations and purchases of small business and small farm loans from 1,896 institutions, including 1,421 commercial banks and 475 savings associations. (See attached fact sheet and related tables.) A total of 2.6 million small business loans, totaling \$159 billion, and 213,000 small farm loans, totaling \$11 billion, were reported for 1997. Measured by number of loans, 50 percent of the reported small business loans and 90 percent of small farm loans were extended to borrowers with revenues of \$1 million or less. For small business loans, this proportion has decreased 6 percentage points from the 56 percent reported in 1996. The vast majority (about 87 percent, by number of loans) of small business and small farm loans were for amounts under \$100,000. Small business loans are heavily concentrated in central city and suburban areas, as are both the U.S. population and U.S. businesses. The variation in small business lending among census tracts grouped into income categories generally parallels the distribution of the population and businesses among these categories. Reporting institutions that have assets of more than \$750 million (594 of the 1,896 institutions reporting) extend a greater number of small business loans in lower income areas than do other institutions. Most small farm loans are made in rural areas regardless of income.

For 1997, commercial banks and savings associations reported community development lending that totaled nearly \$19 billion. Compared with small business and small farm lending, the typical community development loan was relatively large (\$745,000).

A community development loan has as its primary purpose affordable housing for low- or moderate-income individuals, community services targeted to these individuals, activities that promote economic development by financing small businesses and small farms, and activities that revitalize or stabilize low- or moderate-income geographies. In general, a community development loan has not been reported for CRA purposes as a consumer, home-mortgage, small business, or small farm loan (except for a multifamily dwelling loan reported under the Home Mortgage Disclosure Act (HMDA)).

The FFIEC has distributed aggregate disclosure statements to central depositories throughout the nation, where they are available for public inspection. Following that distribution, the FFIEC determined that a reporting error by one institution caused the number of community development loans as presented in the aggregate table to be overstated materially. Table 5, attached to this release, reflects the correction of this error.

An order form for CRA items, with descriptions of the various reports and formats available, is attached to this release. An order form for other data available from the FFIEC (including data on home mortgage loans, reported under HMDA), and the location of the central depositories can be found at the FFIEC Web site ([www.ffiec.gov](http://www.ffiec.gov)).

**Findings from Analysis of Nationwide Summary Statistics**  
**for 1997 Community Reinvestment Act Data**  
**Fact Sheet (August 1998)**

The following analyses of nationwide summary statistics are based on data compiled by the Federal Financial Institutions Examination Council (FFIEC) for institutions reporting pursuant to the Community Reinvestment Act (CRA).

**Background**

The CRA is intended to encourage federally insured commercial banks and savings associations to help meet the credit needs of the local communities in which they are chartered. The 1995 revisions to the CRA regulations require larger commercial banks and savings associations to report data on their small business, small farm, and community development lending. The institutions subject to these requirements generally include independent institutions with total assets of \$250 million or more, and institutions of any size if owned by a holding company that has assets of \$1 billion or more. Analysis of Call Report data on small business and small farm loans outstanding indicates that lenders reporting under the CRA account for about two-thirds of the small business loans and one-fifth of the small farm loans extended by all commercial banks and savings associations. The small business and small farm lending data, when coupled with information reported about the geographic locations that constitute each reporting institution's local CRA service area(s), make it possible to better assess the performance of reporting institutions under the CRA lending test.<sup>1</sup>

The small business and small farm lending data reported under the CRA regulations are more limited in scope than data reported on home lending under the Home Mortgage Disclosure Act (HMDA). In particular, the CRA data include information only on loans originated or purchased, not on applications that are turned down or withdrawn by the customer. Unlike HMDA data, the CRA data do not include information about applicant income, gender, or racial or ethnic background, although the CRA data do indicate whether a loan is extended to a borrower having revenues of \$1 million or less. Finally the CRA data are not reported application-by-application, as HMDA data are, but rather are aggregated into three loan-size categories and then are reported at the census tract level.

CRA data furnish a valuable tool for many different types of analyses. At the same time, the analysis of CRA data poses challenges--for example, while CRA data provide information on extensions of credit in an area, they do not indicate the amount or nature of the overall demand for credit there. Accordingly, conclusions drawn from analyses using only CRA data should be made with caution, as differences in local loan volumes may reflect differences in local demands, among other things.

**General Description of the 1997 CRA Data**

As shown in table 1, 1,896 lenders reported data on small business and small farm lending in 1997, including 1,421 commercial banks and 475 savings associations. Most of the reporting institutions (75 percent) had assets under \$1 billion, including 22 percent that had assets under \$250 million (derived from table 3). (As indicated above, independent institutions with assets under \$250 million are not required to report these data.) Compared with 1996 (the first year the data were reported), the number of reporters is down about 10 percent.

A total of 2,560,795 small business loans, totaling \$159 billion, and 212,822 small farm loans, totaling \$11.2 billion, were reported for 1997. Reported loans include both originations during 1997 and purchases of loans during the year. Unlike mortgage lending, a well-developed secondary market for small business loans does not exist, and the CRA data reflect this.<sup>2</sup> Most reported small business and small farm loans were originations; only about 2 percent of small business loans and less than 1 percent of small farm loans were reported as purchases from another institution (derived from table 2).

The CRA data provide information about the size of small business and small farm loans. In the case of small business loans, the maximum loan size reported is \$1 million; for small farm loans the maximum is \$500,000. The average small business loan was for about \$62,000, and the average small farm loan was for about \$53,000 (derived from table 2). Measured by number of loans, 87 percent of the small business loans and 86 percent of the small farm loans were for amounts under \$100,000 (table 2). Measured by dollars the distribution differs: only 29 percent of the small business loans and 42 percent of the small farm loans fell in the under-\$100,000 loan size category.

The CRA data also include information on how many of the reported loans were extended to borrowers having gross annual revenues of \$1 million or less. Such borrowers fall within generally accepted definitions of a small business, although many somewhat larger borrowers also are often categorized as being a small business or small farm. For 1997, 50 percent of the reported small business loans and 90 percent of the small farm loans (measured by number of loans) were extended to borrowers having revenues of \$1 million or less. The data show that, on average, loans to borrowers having revenues under \$1 million are smaller than loans to larger borrowers. For example, the average small business loan to these small borrowers is about \$52,000, while the average loan amount to larger borrowers is \$72,000 (derived from [table 2](#)).

The vast majority of the reported loans (about 97 percent measured by number of loans) were either originated or purchased by commercial banks (data not shown in tables). This preponderance of commercial banks in small business lending is consistent with data provided by other sources, including the 1987 and 1993 National Surveys of Small Business Finances, which show that commercial banks are the preponderant source of credit for small businesses.<sup>3</sup>

Although a minority in number, larger commercial banks and savings associations (those with assets of \$1 billion or more) originated or purchased about three-quarters of the small business loans ([table 3](#)). No significant differences between commercial banks and savings associations were observed in this regard, as larger institutions did the majority of small business lending within their institutional categories. The overall pattern differs for small farm loans, where larger institutions accounted for about half of the loans.

### **The Geographic Distribution of Small Business and Small Farm Lending**

The availability of information about the geographic location of businesses and farms receiving credit provides an opportunity to examine the distribution of small business and small farm lending across areas grouped by their socio-demographic and economic characteristics. Because the CRA data do not include the lending of all commercial banks and savings associations, the data do not fully represent all small business and small farm lending by these types of institutions. Nonetheless, reporting institutions account for a significant portion of small business lending. CRA performance assessments generally include an analysis of the distribution of small business and small farms loans (of all types) across census tracts grouped into four neighborhood income categories: low, moderate, middle, and upper income.<sup>4</sup> Overall, the distribution of the number and the dollar amounts of small business loans across these categories parallels the distribution of population and businesses across these four income groups ([tables 4.1](#) and [4.2](#)). For example, low-income areas include about 4.9 percent of the population and 5.6 percent of the businesses and received 4.6 percent of the number and 5.4 percent of the total dollar amount of originated small business loans. Some differences are observed in areas with higher incomes, but the total amount of lending to middle- and upper-income neighborhoods nearly equals their share of the population. These relationships mirror those observed in the 1996 data.

Small business loans are heavily concentrated in central city and suburban areas (about 81 percent of all small business loans), as are the bulk of the U.S. population and businesses. In contrast, most small farm loans are in rural areas (about 70 percent, [tables 4.3](#) and [4.4](#)). In lower-income areas, most small business loans occur in central city census tracts; in higher-income areas, more small business loans are in suburban areas. This income-urbanization pattern is not generally observed for small farm loans, however. Most small farm loans are made in rural areas regardless of income.

### **Community Development Lending**

In addition to information about small business and small farm lending, institutions covered by the CRA data reporting requirements also disclose the number and dollar amount of their community development lending. For 1997, 24,913 community development loans totaling \$18.6 billion were reported ([table 5](#)). On average, community development loans are larger (\$745,000) than the typical small business loan (\$62,000) reported in the CRA data. Large lenders extended the bulk of community development loans measured by dollars, rather than by the number of loans ([table 5](#)).

A community development loan has as its primary purpose affordable housing for low- or moderate-income individuals, community services targeted to these individuals, activities that promote economic development by financing small businesses and small farms, and activities that revitalize or stabilize low- or moderate-income geographies. In general, a community development loan has not been reported for CRA purposes as a consumer, home-mortgage, small business, or small farm loan (except for a multifamily dwelling loan reported under HMDA).

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## Footnotes

1. In general, the regulations that implement the CRA specify three performance tests for institutions: a lending test, an investment test, and a service test.
  2. The one exception is for small business loans guaranteed by the Small Business Administration. See "Report to the Congress on Markets for Small Business and Commercial Mortgage Related Securities," Board of Governors of the Federal Reserve System and the U.S. Securities and Exchange Commission (September 1996).
  3. See Rebel A. Cole, John D. Wolken, and R. Louise Woodburn, "Bank and Nonbank Competition for Small Business Credit: Evidence from the 1987 and 1993 National Surveys of Small Business Finances," Federal Reserve Bulletin (November 1996), vol. 82, no. 11, pp. 983-995.
  4. In general, for purposes of the regulations, a low-income census tract has a median family income less than 50 percent of the median family income of the surrounding metropolitan statistical area (MSA) or, if the census tract is located outside an MSA, the nonmetropolitan portions of the state; a moderate income tract, 50 percent to less than 80 percent; a middle income tract, 80 percent to less than 120 percent; and an upper income tract, 120 percent or more.
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1. Small loans to businesses and farms, 1996-97

Item	Year	
	1996	1997
<b>Total business loans</b>		
number .....	2,424,966	2,560,795
dollar (thousands of dollars) .....	149,718,193	159,401,302
<b>Percent to small firms<sup>1</sup></b>		
by number .....	55.9	50.0
by dollars .....	43.1	42.1
<b>Total farm loans</b>		
number .....	217,356	212,822
dollar (thousands of dollars) .....	10,480,989	11,192,400
<b>Percent to small farms<sup>1</sup></b>		
by number .....	88.4	89.5
by dollars .....	81.4	81.3
<b>Activity of CRA reporters as a percentage of<sup>2</sup></b>		
<b>All small loans to businesses</b>		
by number of loans .....	64.6	67.9
by amount of loans .....	65.9	66.2
<b>All small loans to farms</b>		
by number of loans .....	21.6	22.2
by amount of loans .....	27.5	27.8
<b>Distribution of business loans by asset size of lender</b>		
<b>by number of loans (percent)</b>		
less than 100 .....	3.7	1.2
100 to 249 .....	19.7	6.5
250 to 999 .....	16.1	15.7
1,000 or more .....	60.6	76.6
Total .....	100	100
<b>by amount of loans (percent)</b>		
less than 100 .....	1.6	1.4
100 to 249 .....	5.7	3.5
250 to 999 .....	22.4	20.9
1,000 or more .....	70.3	74.2
Total .....	100	100

1. Continued

Item	Year	
	1996	1997
Distribution of farm loans by asset size of lender		
by number of loans (percent)		
less than 100 .....	9.8	6.4
100 to 249 .....	14.2	10.4
250 to 999 .....	34.5	37.4
1,000 or more .....	41.5	45.8
Total .....	100	100
by amount of loans (percent)		
less than 100 .....	6.4	5.1
100 to 249 .....	11.5	8.2
250 to 999 .....	31.7	34.2
1,000 or more .....	50.4	52.5
Total .....	100	100
Distribution of business loans by income of census tract <sup>3</sup>		
by number of loans		
low .....	4.7	4.6
moderate .....	15.9	16.0
middle .....	49.4	49.1
upper .....	29.5	29.8
income not reported .....	.5	.5
Total .....	100	100
by amount of loans		
low .....	5.6	5.4
moderate .....	16.0	16.0
middle .....	46.8	46.5
upper .....	30.9	31.4
income not reported .....	.7	.7
Total .....	100	100
Memo:		
Number of reporters		
commercial banks .....	1583	1421
savings associations .....	496	475
Total .....	2079	1896

1. Businesses and farms with revenues of \$1 million or less.

2. Percentages reflect the ratio of activity by CRA reporters to activity by all lenders. Calculations based on information reported in the June 1996 and 1997 Call Reports for commercial banks and the Thrift Financial Reports.

3. *low income*: census tract median family income less than 50 percent of MSA median family income or nonmetropolitan portion of state median family income; *moderate income*: 50-79 percent; *middle income*: 80-120 percent; *upper income*: 120 percent or more.

Source. FFIEC



2. Originations and purchases of small loans to businesses and farms, by size of loan, 1997

Type of borrower and loan	Size of loan (dollars)						All loans		MEMO Loans to firms with revenues of \$1 million or less	
	100,000 or less		100,001 to 250,000		More than 250,000					
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
	<b>Number of Loans</b>									
<b>Business</b>										
Originations	2,180,314	86.5	186,114	7.4	153,331	6.1	2,519,759	100	1,276,331	50.7
Purchases	37,500	91.4	1,773	4.3	1,763	4.3	41,036	100	4,624	11.3
Total	2,217,814	86.6	187,887	7.3	155,094	6.1	2,560,795	100	1,280,955	50.0
<b>Farm</b>										
Originations	182,258	86.3	21,038	10.0	8,007	3.8	211,303	100	189,477	89.7
Purchases	1,166	76.8	233	15.3	120	7.9	1,519	100	953	62.7
Total	183,424	86.2	21,271	10.0	8,127	3.8	212,822	100	190,430	89.5
<b>All</b>										
Originations	2,362,572	86.5	207,152	7.6	161,338	5.9	2,731,062	100	1,465,808	53.7
Purchases	38,666	90.9	2,006	4.7	1,883	4.4	42,555	100	5,577	13.1
Total	2,401,238	86.6	209,158	7.5	163,221	5.9	2,773,617	100	1,471,385	53.0
	<b>Amount of loans (thousands of dollars)</b>									
<b>Business</b>										
Originations	45,647,222	29.0	32,231,586	20.5	79,669,425	50.6	157,548,233	100	66,652,157	42.3
Purchases	620,409	33.5	296,943	16.0	935,717	50.5	1,853,069	100	380,268	20.5
Total	46,267,631	29.0	32,528,529	20.4	80,605,142	50.6	159,401,302	100	67,032,425	42.1
<b>Farm</b>										
Originations	4,644,415	42.0	3,464,126	31.3	2,956,286	26.7	11,064,827	100	9,042,825	81.7
Purchases	38,860	30.5	38,918	30.5	49,795	39.0	127,573	100	61,933	48.5
Total	4,683,275	41.8	3,503,044	31.3	3,006,081	26.9	11,192,400	100	9,104,758	81.3
<b>All</b>										
Originations	50,291,637	29.8	35,695,712	21.2	82,625,711	49.0	168,613,060	100	75,694,982	44.9
Purchases	659,269	33.3	335,861	17.0	985,512	49.8	1,980,642	100	442,201	22.3
Total	50,950,906	29.9	36,031,573	21.1	83,611,223	49.0	170,593,702	100	76,137,183	44.6

3. Originations and purchases of small loans to businesses and farms, grouped by type of borrower and loan and distributed by size of lending institution, 1997

Type of borrower and loan	Institutions, by asset size (millions of dollars)								All Institutions	
	Less than 100		100 to 249		250 to 999		1,000 or more			
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
<b>Number of loans</b>										
<i>Business</i>										
Originations	29,479	1.2	167,392	6.6	398,731	15.8	1,924,157	76.4	2,519,759	100
Purchases	118	0.3	249	0.6	2,547	6.2	38,122	92.9	41,036	100
Total	29,597	1.2	167,641	6.5	401,278	15.7	1,962,279	76.6	2,560,795	100
<i>Farm</i>										
Originations	13,383	6.3	21,937	10.4	79,056	37.4	96,927	45.9	211,303	100
Purchases	253	16.7	229	15.1	532	35.0	505	33.2	1,519	100
Total	13,636	6.4	22,166	10.4	79,588	37.4	97,432	45.8	212,822	100
<i>All</i>										
Originations	42,862	1.6	189,329	6.9	477,787	17.5	2,021,084	74.0	2,731,062	100
Purchases	371	0.9	478	1.1	3,079	7.2	38,627	90.8	42,555	100
Total	43,233	1.6	189,807	6.8	480,866	17.3	2,059,711	74.3	2,773,617	100
<b>Amount of loans (thousands of dollars)</b>										
<i>Business</i>										
Originations	2,182,058	1.4	5,550,607	3.5	32,988,689	20.9	116,826,879	74.2	157,548,233	100
Purchases	25,877	1.4	79,117	4.3	331,106	17.9	1,416,969	76.5	1,853,069	100
Total	2,207,935	1.4	5,629,724	3.5	33,319,795	20.9	118,243,848	74.2	159,401,302	100
<i>Farm</i>										
Originations	563,775	5.1	914,006	8.3	3,763,572	34.0	5,823,474	52.6	11,064,827	100
Purchases	10,969	8.6	4,706	3.7	58,898	46.2	53,000	41.5	127,573	100
Total	574,744	5.1	918,712	8.2	3,822,470	34.2	5,876,474	52.5	11,192,400	100
<i>All</i>										
Originations	2,745,833	1.6	6,464,613	3.8	36,752,261	21.8	122,650,353	72.7	168,613,060	100
Purchases	36,846	1.9	83,823	4.2	390,004	19.7	1,469,969	74.2	1,980,642	100
Total	2,782,679	1.6	6,548,436	3.8	37,142,265	21.8	124,120,322	72.8	170,593,702	100
MEMO										
Number of institutions reporting	153		261		1,008		474		1,896	
Number of institutions extending loans	144		252		913		420		1,729	



4.2. Amount of small loans to businesses, grouped by neighborhood characteristics and distributed by amount of lending, 1997

Characteristics of neighborhood	Amount of loans (thousands of dollars)									MEMO Amount of loans to firms with revenues of \$1 million or less	
	100,000 or less		100,001 to 250,000		More than 250,000 to 1 million		All			Total	MEMO Percent of small business loans
	Percent	MEMO Percent of small business loans	Percent	MEMO Percent of small business loans	Percent	MEMO Percent of small business loans	Total	Percent	MEMO Percent of small business loans		
<b>Location</b>											
Central City	27.2	40.3	20.3	42.7	52.6	44.8	68,647,261	100.0	43.1	27,162,384	39.6
Suburban	28.2	40.3	20.1	40.7	51.7	42.4	66,080,063	100.0	41.5	26,354,774	39.9
Rural	36.4	19.4	21.8	16.5	41.9	12.8	24,673,978	100.0	15.5	13,515,267	54.8
<b>Total</b>	<b>29.0</b>	<b>100.0</b>	<b>20.4</b>	<b>100.0</b>	<b>60.6</b>	<b>100.0</b>	<b>159,401,302</b>	<b>100.0</b>	<b>100.0</b>	<b>67,032,425</b>	<b>42.1</b>
<b>Area Income</b>											
<i>Low (less than 50)</i>											
Central City	24.3	4.2	20.0	4.9	55.8	5.5	7,933,683	100.0	5.0	2,688,741	33.9
Suburban	26.6	0.3	18.7	0.3	54.7	0.3	473,434	100.0	0.3	156,045	33.0
Rural	35.7	0.1	23.0	0.1	41.3	0.1	152,251	100.0	0.1	84,149	55.3
<b>Total</b>	<b>24.6</b>	<b>4.6</b>	<b>19.9</b>	<b>5.2</b>	<b>55.4</b>	<b>5.9</b>	<b>8,559,368</b>	<b>100.0</b>	<b>5.4</b>	<b>2,928,935</b>	<b>34.2</b>
<i>Moderate (50 to 79)</i>											
Central City	26.8	9.1	20.2	9.7	53.0	10.3	15,667,133	100.0	9.8	5,597,082	35.7
Suburban	29.6	4.6	19.4	4.3	51.0	4.6	7,206,621	100.0	4.5	2,638,872	36.6
Rural	36.9	2.1	21.2	1.7	41.9	1.4	2,631,210	100.0	1.7	1,391,181	52.9
<b>Total</b>	<b>28.6</b>	<b>15.8</b>	<b>20.1</b>	<b>15.7</b>	<b>51.3</b>	<b>16.2</b>	<b>25,504,964</b>	<b>100.0</b>	<b>16.0</b>	<b>9,627,135</b>	<b>37.7</b>
<i>Middle (80 to 119)</i>											
Central City	28.0	14.3	20.4	14.9	51.6	15.2	23,687,217	100.0	14.9	9,659,118	40.8
Suburban	29.2	21.7	20.3	21.4	50.5	21.5	34,369,560	100.0	21.6	13,692,935	39.8
Rural	37.3	12.9	21.7	10.7	41.0	8.1	16,008,618	100.0	10.0	8,715,954	54.4
<b>Total</b>	<b>30.6</b>	<b>48.9</b>	<b>20.6</b>	<b>47.0</b>	<b>48.8</b>	<b>44.8</b>	<b>74,065,395</b>	<b>100.0</b>	<b>46.5</b>	<b>32,068,007</b>	<b>43.3</b>
<i>Upper (120 or more)</i>											
Central City	27.9	12.3	20.4	12.8	51.6	13.0	20,302,476	100.0	12.7	8,946,509	44.1
Suburban	26.5	13.7	20.0	14.7	53.6	15.9	23,928,685	100.0	15.0	9,839,064	41.1
Rural	33.7	4.3	22.1	4.0	44.2	3.2	5,860,267	100.0	3.7	3,312,654	56.5
<b>Total</b>	<b>27.9</b>	<b>30.2</b>	<b>20.4</b>	<b>31.4</b>	<b>51.7</b>	<b>32.1</b>	<b>50,091,428</b>	<b>100.0</b>	<b>31.4</b>	<b>22,098,227</b>	<b>44.1</b>
<i>Income not reported</i>											
Central City	20.2	0.5	16.5	0.5	63.3	0.8	1,056,752	100.0	0.7	270,934	25.6
Suburban	18.0	0.0	14.0	0.0	68.0	0.1	101,763	100.0	0.1	27,858	27.4
Rural	32.2	0.0	21.0	0.0	46.8	0.0	21,632	100.0	0.0	11,329	52.4
<b>Total</b>	<b>20.2</b>	<b>0.5</b>	<b>16.4</b>	<b>0.6</b>	<b>63.4</b>	<b>0.9</b>	<b>1,180,147</b>	<b>100.0</b>	<b>0.7</b>	<b>310,121</b>	<b>26.3</b>
<b>Total</b>	<b>29.0</b>	<b>100.0</b>	<b>20.4</b>	<b>100.0</b>	<b>60.6</b>	<b>100.0</b>	<b>159,401,302</b>	<b>100.0</b>	<b>100.0</b>	<b>67,032,425</b>	<b>42.1</b>
<b>Memo Amount of loans (\$000)</b>	46,267,631		32,528,529		80,605,142						

4.3. Number of small loans to farms, grouped by neighborhood characteristics and distributed by amount of lending, 1997

Characteristics of neighborhood	MEMO Share of U.S. population (percent)	Number of loans, by size category (dollars)									MEMO Number of loans to farms with revenues of \$1 million or less	
		100,000 or less		100,001 to 250,000		More than 250,000 to 1 million		All			Total	MEMO Percent of small farm loans
	Population	Percent	MEMO Percent of small farm loans	Percent	MEMO Percent of small farm loans	Percent	MEMO Percent of small farm loans	Total	Percent	MEMO Percent of small farm loans		
<b>Location</b>												
Central City	37.0	79.0	6.2	14.1	9.6	6.9	12.2	14,477	100	6.8	12,098	83.6
Suburban	42.7	83.0	18.7	11.9	23.2	5.2	26.3	41,425	100	19.5	36,107	87.2
Rural	20.3	87.7	75.0	9.1	67.2	3.2	61.5	156,920	100	73.7	142,225	90.6
<b>Total</b>	<b>100.0</b>	<b>86.2</b>	<b>100.0</b>	<b>10.0</b>	<b>100.0</b>	<b>3.8</b>	<b>100.0</b>	<b>212,822</b>	<b>100</b>	<b>100.0</b>	<b>190,430</b>	<b>89.6</b>
<b>Area Income</b>												
<i>Low (less than 50)</i>												
Central City	4.3	75.6	0.1	13.4	0.2	11.0	0.4	328	100	0.2	244	74.4
Suburban	0.4	87.2	0.1	10.1	0.1	2.7	0.1	188	100	0.1	168	89.4
Rural	0.2	84.9	0.2	11.1	0.2	4.0	0.2	451	100	0.2	365	80.9
<b>Total</b>	<b>4.9</b>	<b>82.2</b>	<b>0.4</b>	<b>11.7</b>	<b>0.5</b>	<b>6.1</b>	<b>0.7</b>	<b>967</b>	<b>100</b>	<b>0.5</b>	<b>777</b>	<b>80.4</b>
<i>Moderate (50 to 79)</i>												
Central City	9.8	75.6	0.5	14.5	0.8	9.9	1.5	1,237	100	0.6	940	76.0
Suburban	6.0	82.9	2.6	11.0	3.0	6.1	4.4	5,775	100	2.7	4,811	83.3
Rural	2.7	86.2	7.2	9.9	7.1	3.9	7.3	15,230	100	7.2	13,711	90.0
<b>Total</b>	<b>18.5</b>	<b>84.8</b>	<b>10.3</b>	<b>10.4</b>	<b>10.9</b>	<b>4.8</b>	<b>13.1</b>	<b>22,242</b>	<b>100</b>	<b>10.5</b>	<b>19,462</b>	<b>87.5</b>
<i>Middle (80 to 119)</i>												
Central City	14.8	80.6	3.7	13.2	5.2	6.3	6.5	8,424	100	4.0	7,202	85.5
Suburban	24.4	83.7	15.0	11.6	17.9	4.7	19.2	32,879	100	15.4	29,054	88.4
Rural	14.0	88.0	59.4	8.9	52.1	3.1	47.0	123,898	100	58.2	112,723	91.0
<b>Total</b>	<b>53.2</b>	<b>86.7</b>	<b>78.1</b>	<b>9.7</b>	<b>75.3</b>	<b>3.6</b>	<b>72.7</b>	<b>165,201</b>	<b>100</b>	<b>77.6</b>	<b>148,979</b>	<b>90.2</b>
<i>Upper (120 or more)</i>												
Central City	8.0	77.4	1.9	15.8	3.3	6.8	3.7	4,468	100	2.1	3,694	82.7
Suburban	12.0	73.8	1.0	17.9	2.2	8.3	2.6	2,580	100	1.2	2,071	80.3
Rural	3.3	87.1	8.2	9.6	7.8	3.3	7.1	17,291	100	8.1	15,377	88.9
<b>Total</b>	<b>23.3</b>	<b>83.9</b>	<b>11.1</b>	<b>11.6</b>	<b>13.3</b>	<b>4.5</b>	<b>13.4</b>	<b>24,339</b>	<b>100</b>	<b>11.4</b>	<b>21,142</b>	<b>86.9</b>
<i>Income not reported</i>												
Central City	0.1	65.0	0.0	15.0	0.0	20.0	0.0	20	100	0.0	18	90.0
Suburban	0.1	100.0	0.0	0.0	0.0	0.0	0.0	3	100	0.0	3	100.0
Rural	0.0	94.0	0.0	6.0	0.0	0.0	0.0	50	100	0.0	49	98.0
<b>Total</b>	<b>0.2</b>	<b>86.3</b>	<b>0.0</b>	<b>8.2</b>	<b>0.0</b>	<b>5.5</b>	<b>0.0</b>	<b>73</b>	<b>100</b>	<b>0.0</b>	<b>70</b>	<b>95.9</b>
<b>Total</b>	<b>100.0</b>	<b>86.2</b>	<b>100.0</b>	<b>10.0</b>	<b>100.0</b>	<b>3.8</b>	<b>100.0</b>	<b>212,822</b>	<b>100</b>	<b>100.0</b>	<b>190,430</b>	<b>89.6</b>
<b>Memo Number of loans</b>		<b>183,424</b>		<b>21,271</b>		<b>8,127</b>						
<b>Population (millions)</b>	<b>252.2</b>											

4.4. Amount of small loans to farms, grouped by neighborhood characteristics and distributed by amount of lending, 1997

Characteristics of neighborhood	Amount of loans (thousands of dollars)									MEMO Amount of loans to farms with revenues of \$1 million or less	
	100,000 or less		100,001 to 250,000		More than 250,000 to 1 million		All			Total	MEMO Percent of small farm loans
	Percent	MEMO Percent of small farm loans	Percent	MEMO Percent of small farm loans	Percent	MEMO Percent of small farm loans	Total	Percent	MEMO Percent of small farm loans		
<b>Location</b>											
Central City	32.6	7.5	32.5	10.0	34.9	12.5	1,078,889	100.0	9.6	773,360	71.7
Suburban	37.1	20.2	32.1	23.5	30.8	26.3	2,559,153	100.0	22.9	1,946,284	76.1
Rural	44.8	72.2	30.8	66.5	24.4	61.2	7,554,358	100.0	67.5	6,385,114	84.5
<b>Total</b>	<b>41.8</b>	<b>100.0</b>	<b>31.3</b>	<b>100.0</b>	<b>26.9</b>	<b>100.0</b>	<b>11,192,400</b>	<b>100.0</b>	<b>100.0</b>	<b>9,104,768</b>	<b>81.3</b>
<b>Area Income</b>											
<i>Low (less than 50)</i>											
Central City	25.4	0.2	23.2	0.2	51.4	0.5	30,410	100.0	0.3	16,402	53.9
Suburban	35.8	0.1	41.5	0.1	22.7	0.1	7,861	100.0	0.1	5,188	66.0
Rural	35.6	0.2	36.1	0.2	28.3	0.2	23,567	100.0	0.2	15,868	67.3
<b>Total</b>	<b>30.6</b>	<b>0.4</b>	<b>30.4</b>	<b>0.5</b>	<b>39.0</b>	<b>0.8</b>	<b>61,838</b>	<b>100.0</b>	<b>0.6</b>	<b>37,458</b>	<b>60.6</b>
<i>Moderate (50 to 79)</i>											
Central City	25.7	0.6	29.4	0.9	44.9	1.6	109,228	100.0	1.0	64,329	58.9
Suburban	33.8	2.6	29.8	3.1	36.3	4.4	366,564	100.0	3.3	265,045	72.3
Rural	40.1	6.7	31.8	7.1	28.1	7.3	784,954	100.0	7.0	668,822	85.2
<b>Total</b>	<b>37.0</b>	<b>10.0</b>	<b>31.0</b>	<b>11.2</b>	<b>32.0</b>	<b>13.4</b>	<b>1,260,746</b>	<b>100.0</b>	<b>11.3</b>	<b>998,196</b>	<b>79.2</b>
<i>Middle (80 to 119)</i>											
Central City	34.6	4.4	32.2	5.4	33.2	6.5	590,824	100.0	5.3	440,087	74.5
Suburban	38.6	16.2	32.2	18.0	29.2	19.0	1,961,460	100.0	17.5	1,528,186	77.9
Rural	45.6	57.2	30.6	51.4	23.7	46.4	5,874,670	100.0	52.5	4,978,858	84.8
<b>Total</b>	<b>43.2</b>	<b>77.8</b>	<b>31.1</b>	<b>74.8</b>	<b>25.7</b>	<b>72.0</b>	<b>8,426,954</b>	<b>100.0</b>	<b>75.3</b>	<b>6,947,131</b>	<b>82.4</b>
<i>Upper (120 or more)</i>											
Central City	32.0	2.4	35.1	3.5	32.9	3.8	345,809	100.0	3.1	250,039	72.3
Suburban	28.5	1.4	34.9	2.2	36.6	2.7	223,257	100.0	2.0	147,854	66.2
Rural	43.5	8.1	31.4	7.8	25.1	7.3	869,595	100.0	7.8	720,004	82.8
<b>Total</b>	<b>38.4</b>	<b>11.8</b>	<b>32.8</b>	<b>13.5</b>	<b>28.8</b>	<b>13.8</b>	<b>1,438,661</b>	<b>100.0</b>	<b>12.9</b>	<b>1,117,897</b>	<b>77.7</b>
<i>Income not reported</i>											
Central City	21.0	0.0	15.0	0.0	63.9	0.1	2,618	100.0	0.0	2,503	95.6
Suburban	100.0	0.0	0.0	0.0	0.0	0.0	11	100.0	0.0	11	100.0
Rural	66.5	0.0	33.5	0.0	0.0	0.0	1,572	100.0	0.0	1,562	99.4
<b>Total</b>	<b>38.3</b>	<b>0.0</b>	<b>21.9</b>	<b>0.0</b>	<b>39.8</b>	<b>0.1</b>	<b>4,201</b>	<b>100.0</b>	<b>0.0</b>	<b>4,076</b>	<b>97.0</b>
<b>Total</b>	<b>41.8</b>	<b>100.0</b>	<b>31.3</b>	<b>100.0</b>	<b>26.9</b>	<b>100.0</b>	<b>11,192,400</b>	<b>100.0</b>	<b>100.0</b>	<b>9,104,768</b>	<b>81.3</b>
<b>Memo Amount of loans (\$000)</b>											
		4,683,275		3,503,044		3,006,081					

5. Community development lending, 1997

Asset size of lender (millions of dollars)	Number of loans		Amount of loans (thousands of dollars)		MEMO: CRA reporters			
	Total	Percent	Total	Percent	Number	Percent	Community development loans	
							Number extending	Percent extending
<b>Institution assets</b>								
Less than 100	397	1.6	113,472	0.6	153	8.1	54	5.0
100 to 249	594	2.4	214,146	1.2	261	13.8	108	10.1
250 to 999	8,232	33.0	3,088,804	16.6	1,008	53.2	544	50.7
1000 or more	15,690	63.0	15,153,092	81.6	474	25.0	367	34.2
All	24,913	100.0	18,569,514	100.0	1,896	100.0	1,073	100.0
<b>MEMO: Lending by all affiliates</b>	545	2.2	916,151	4.9	...	...	30	2.8

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
CRA DATA ORDER FORM  
ITEM DESCRIPTIONS**

- Unless otherwise specified, reports using CRA data are available beginning with 1996. CRA data generally become available by August of the year following the reporting year, and data through calendar year 1997 are now available. Please refer to the CRA Assistance Line at (202) 872-7584, email at CRAHELP@FRB.GOV, or Internet at [www.ffiec.gov/cra](http://www.ffiec.gov/cra) for the latest release of these reports.
- There is an additional charge for each year, MSA/non-MSA, and/or institution requested.
- Charges for duplicate requests apply.

**Aggregate Report:** The Aggregate Reports are available for either MSAs or statewide non-MSA areas, and are distributed on hardcopy at a cost of \$10 for each MSA/non-MSA/year requested. **(Item #403)** For an electronic version, see **Item #401** below. This report aggregates the business and farm lending information reported within an MSA or statewide non-MSA area. For MSA reports, enter the MSA number for each MSA desired in the space provided.

For statewide Non-MSA areas, enter the name of the state in the space provided. The statewide non-MSA area aggregate report is unique to CRA; it does not have a HMDA counterpart. This report aggregates the data for all counties in a selected state that are not part of an MSA. For example, Nebraska has three counties that are part of two MSAs: Lincoln and Omaha. Data for the other eighty-six counties in Nebraska are shown in the statewide non-MSA aggregate report for Nebraska.

**Disclosure Statement:** The Disclosure Statement summarizes business and farm lending information from data that are prepared yearly by individual institutions. The Disclosure Statement is available in hardcopy at a cost of \$10.00 for each institution/year requested **(Item #402)**

**Aggregate Reports and Disclosure Statements on CD-ROM:** The Aggregate Reports (by MSA and Non-MSA areas) and individual institution Disclosure Statements are available on CD-ROM at a cost of \$10.00 for the entire nation **(Item #401)** The CRA Aggregate and Disclosure Software allows you to access reports at the MSA, state, county, and institution (for disclosures only) level, prints reports, and/or exports the data for selected reports. Beginning with 1997, the three flat files described in the "1996 Export Data on CD-ROM" **(Item #404)** below are included on the Aggregate Reports and Disclosure Statements CD-ROM at no additional cost.

**1996 Export Data on CD-ROM:** The CD-ROM contains three flat files, which in combination, represent all the 1996 CRA Aggregate & Disclosure report data. This CD is best used for analyzing large portions of the CRA data. Detailed information regarding each of the three files is as follows:

- 1) *TS.DAT* contains all the transmittal sheet information for the CRA reporting institutions. (The information on this file is viewable but not exportable from the Aggregate & Disclosure CD.)
- 2) *AGGR\_ALL.DAT* contains all the MSA Aggregate report data.
- 3) *DISC\_ALL.DAT* contains all the individual Disclosure Statement report data.

The Transmittal Sheet file (TS.DAT) and CRA data files (AGGR\_ALL.DAT and DISC\_ALL.DAT) are ASCII files with fixed record lengths. **NOTE:** The file specifications for each of the individual Aggregate & Disclosure tables have been included in a write file on the CD-ROM. The CD-ROM (for 1996 only) is available at a cost of \$10.00. **(Item #404)**





**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL  
HMDA/CRA DATA ORDER FORM  
(CRA ITEMS)**

**FFIEC AND FRB USE ONLY**

FFIEC Control Number: \_\_\_\_\_

SELECTION LIST There is an additional charge for each year, MSA/Non-MSA, and/or institution requested (see attached item descriptions)	QTY	UNIT COST	TOTAL
<b>Aggregate Reports and Disclosure Statements on CD-ROM (Item #401)</b>  Indicate year(s): _____, _____  Note: Electronic item. Not available for years prior to 1996.		\$ 10.00	\$
<b>Disclosure Statement (Item #402)</b>  Indicate year(s): _____, _____  (Specify Respondent ID selections in ascending order; use back of form if additional space is required.)  Indicate Institution Name: _____ Respondent/Agency ID and Zip Code: _____ Institution Name: _____ / / / / / / / / / / / / / / / / Zip Code: / / / / /  Institution Name: _____ / / / / / / / / / / / / / / / / Zip Code: / / / / /  Note: Hardcopy item. Not available for years prior to 1996. Cost of hardcopy report by institution is \$10 per year/institution.		\$ 10.00	\$
<b>Aggregate Report (Item #403)</b>  Indicate year(s): _____, _____  For MSAs: _____, _____, _____, _____, _____, _____ For non-MSA area of state(s) (provide state abbreviation): _____, _____, _____  Note: Hardcopy item. Not available for years prior to 1996. Cost of hardcopy report by MSA is \$10 per year/MSA; by non-MSA is \$10 per year/state.		\$ 10.00	\$
<b>1996 Export Data on CD-ROM (Item #404)</b>  Note: Electronic item. Only available for 1996 data; these export data are included on the Aggregate Reports and Disclosure Statements CD-ROM (Item #401) for 1997.		\$ 10.00	\$
<b>GRAND TOTAL</b>			\$