



FEDERAL RESERVE BANK  
OF DALLAS

ROBERT D. McTEER, JR.  
PRESIDENT  
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS  
75265-5906

August 7, 1998

**Notice 98-70**

**TO:** The Chief Executive Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Availability of 1997 Data on  
Mortgage Loan Transactions**

**DETAILS**

The Federal Financial Institutions Examination Council (FFIEC) has announced the availability of data on 1997 mortgage lending transactions at individual institutions in metropolitan areas throughout the nation. The data, in the form of disclosure statements, are available from the 7,925 institutions covered by the Home Mortgage Disclosure Act (HMDA). Later this month, the FFIEC will make HMDA data available directly to the public in various formats, including magnetic tape, PC diskette, and CD-ROM. HMDA data may also be obtained on the FFIEC's Web site at <[www.ffiec.gov](http://www.ffiec.gov)>.

**ATTACHMENT**

The FFIEC's press release containing ordering information is attached.

**MORE INFORMATION**

For more information, please contact Jim Foster at (214) 922-5280. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

A handwritten signature in cursive script that reads "Robert D. McTeer, Jr.".

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For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.



Federal Financial Institutions Examination Council

## Press Release

For Immediate Release

July 14, 1998

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### Availability of Data on 1997 Mortgage Lending Transactions

The Federal Financial Institutions Examination Council (FFIEC) announced today the availability of data on 1997 mortgage lending transactions at individual institutions in metropolitan areas throughout the nation. These data, in the form of disclosure statements, are available from the 7,925 lenders covered by the Home Mortgage Disclosure Act (HMDA).

The FFIEC prepares and distributes the HMDA statements for individual lenders on behalf of its member agencies -- the Comptroller of the Currency, Federal Deposit Insurance Corporation, Office of Thrift Supervision, National Credit Union Administration, and Federal Reserve System -- and the Department of Housing and Urban Development. Lenders are required to make the disclosure statements available at their home offices within three business days of receiving the statements. In addition, for other metropolitan statistical areas (MSAs) in which they have offices, lenders must either make a copy of the statements available at one branch per MSA or provide a copy upon written request.

The disclosure statements cover home purchase and home improvement loans and contain information about loan originations, loan purchases, and applications that did not result in a loan. The 1997 data include a total of 16.4 million reported loans and applications, an increase of about 11 percent from 1996 that primarily reflects a large increase (19 percent) in refinancing activity in 1997. For most loans relating to property located in MSAs, the statements identify the geographic location, usually by census tract. The statements give information about three characteristics of applicants or borrowers: race or national origin, sex, and annual income.

By early August, the FFIEC will send aggregate and individual disclosure statements to a central depository in each metropolitan area for public inspection. The location of these central depositories can be obtained by calling the **FFIEC - (202) 634-6526** or by visiting the FFIEC's Web site at this page:

<http://www.ffiec.gov/hmdacf/centdep/main.cfm>

In addition, the FFIEC makes HMDA data directly available to the public in various formats, including magnetic tape, PC diskette, and CD-ROM, and at the FFIEC Web site. Some are available in paper form (tables for 1997 showing the nationwide aggregates and key demographic information for metropolitan areas, for instance). An order form can be obtained by calling **(202) 452-2016** (an automated response system) and selecting menu option 3, or by faxing a request for an order form to **(202) 452-6497**. The order form is also available at the FFIEC Web site. The order form is complete with descriptions of the various reports, prices, and formats. Advance orders may be placed to be filled when the data become available.

The FFIEC also provides data from the nation's eight private mortgage insurance (PMI) companies. The 1997 PMI data include information on approximately 1.2 million applications for mortgage insurance, about 1.0 million of which were to insure home purchase mortgages, and 0.2 million of which were to insure mortgages to refinance existing obligations. These data will be available at individual PMI companies, at the central depositories in each metropolitan area, and from the FFIEC. By early August, the data will be available at central depositories and from the FFIEC in the same types of reports and in the same formats as the HMDA data.

Questions about a HMDA report for a specific lender should be directed to the lender's supervisory agency at the number listed below:

**Federal Reserve System, HMDA Assistance Line -- (202) 452-2016**

**Federal Deposit Insurance Corporation -- (800) 934-3342**

**Office of Thrift Supervision, Reports Division -- (972) 281-2068**

**Comptroller of the Currency, Community and Consumer Policy -- (202) 874-4446**

**National Credit Union Administration, Office of Examination -- (703) 518-6392**

**Department of Housing and Urban Development, Office of Housing -- (202) 755-7530**