



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

July 6, 1998

Notice 98-54

TO: The Chief Operating Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Request for Public Comment on a
Proposal to Restrict the Last 15 Minutes
of the Fedwire Operating Hours**

DETAILS

The Board of Governors of the Federal Reserve System is requesting public comment on whether the last 15 minutes of the Fedwire funds transfer operating day (from 6:15 p.m. to 6:30 p.m. Eastern Time) should be restricted to funds transfers sent and received by banks for their own account. The restriction would facilitate banks' end-of-day management of their Federal Reserve accounts.

The Board must receive comments by August 12, 1998. Please address comments to Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, DC 20551. All comments should refer to Docket No. R-1014.

You may obtain a copy of the Board's notice on the General Printing Office's Web site at http://www.access.gpo.gov/su_docs/aces/aces140.html. After arriving at the site, use the following search terms (including the quotation marks): "Docket R-1014"

MORE INFORMATION

For more information, please contact Nancy Barton at (214) 922-6746. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254.

Sincerely,

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.