



FEDERAL RESERVE BANK  
OF DALLAS

HELEN E. HOLCOMB  
FIRST VICE PRESIDENT AND  
CHIEF OPERATING OFFICER

DALLAS, TEXAS  
75265-5906

February 23, 1998

**Notice 98-17**

**TO:** The Chief Operating Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Effective Date of Operating Circular No. 9  
(Federal Tax Payments and Treasury Tax and Loan Depositaries)**

**DETAILS**

On November 12, 1997, new uniform operating circulars were issued to accommodate interstate branching and the new account structure. As announced in this Bank's Notice 97-104, the operating circulars are designed to facilitate financial institutions' ability to conduct business with multiple Reserve Banks.

While most of the new circulars became effective January 2, 1998, the effective date of Operating Circular No. 9 (Federal Tax Payments and Treasury, Tax and Loan Depositaries) was delayed pending the Treasury's issuance of a revised regulation governing the TT&L Program (31 CFR Part 203). The revised regulation was published on pages 5643-57, Vol. 63, No. 22 of the *Federal Register* dated February 3, 1998, and becomes effective March 5, 1998. Thus, Operating Circular No. 9 will also become effective March 5, 1998.

**MORE INFORMATION**

If you have any questions concerning Operating Circular No. 9, please contact Janie Worley at (214) 922-6761. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script that reads "Helen E. Holcomb".

---

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.