



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

October 31, 1997

Notice 97-102

TO: The Chief Operating Officer
of each financial institution
in the Houston territory

SUBJECT

**Enhancements to the Houston
Other Fed RCPC/Country Group Sort Deposit Option**

DETAILS

Effective December 1, 1997, the Houston Office of the Federal Reserve Bank of Dallas will introduce enhancements to its weekday Other Fed RCPC/Country Group Sort deposit option. First, the fee for this product will be reduced to \$0.043 per item. The deposit deadline for this group sort is 9:30 p.m. Monday through Thursday.

In addition, the Houston Office is pleased to introduce a new Electronic Cash Letter (ECL) product for the deposit of weekday Other Fed RCPC/Country Group Sort items at a fee of \$0.042. ECLs allow your institution to deposit an electronic file of items drawn on Other Fed RCPC/Country institutions prior to depositing the physical items.

MORE INFORMATION

For more information, please contact Luke Richards at (713) 652-1544 at the Houston Office. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

Helen E. Holcomb

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.