



FEDERAL RESERVE BANK  
OF DALLAS

ROBERT D. McTEER, JR.  
PRESIDENT  
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS  
75265-5906

August 27, 1997

**Notice 97-72**

**TO:** The Chief Executive Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Marginable Over-the-Counter Stocks  
and Foreign Margin Stocks**

**DETAILS**

The Board of Governors of the Federal Reserve System has published a revised list of over-the-counter (OTC) stocks that are subject to its margin regulations, effective August 11, 1997. Also published is the list of foreign margin stocks for foreign equity securities that meet the criteria in Regulation T. The foreign margin stocks listed are foreign equity securities eligible for margin treatment at broker-dealers.

The Board publishes a complete listing of over-the-counter stocks and foreign margin stocks four times a year, and the Federal Register announces additions to and deletions from the list. The complete listing as of August 11, 1997, is available from the Public Affairs Department of this Bank upon request.

**ATTACHMENT**

A copy of the *Federal Register* announcement of revisions to the listing as shown on pages 40257-62, Vol. 62, No. 144, dated July 28, 1997, is attached.

**MORE INFORMATION**

For more information, please contact Eugene Coy at (214) 922-6201. For copies of the complete list, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

*Robert D. McTeer, Jr.*

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For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.

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**FEDERAL RESERVE SYSTEM****12 CFR Parts 207, 220, 221 and 224**

[Regulations G, T, U and X]

**Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks****AGENCY:** Board of Governors of the Federal Reserve System.**ACTION:** Final rule; determination of applicability of regulations.

**SUMMARY:** The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that have been determined by the Board of Governors of the Federal Reserve System to be subject to the margin requirements under certain Federal Reserve regulations. The List of Foreign Margin Stocks (Foreign List) is composed of foreign equity securities that have met the Board's eligibility criteria under Regulation T. The OTC List and the Foreign List are published four times a year by the Board. This document sets forth additions to and deletions from the previous OTC List and the previous Foreign List.

**EFFECTIVE DATE:** August 11, 1997.**FOR FURTHER INFORMATION CONTACT:**

Peggy Wolfrum, Securities Regulation Analyst, Division of Banking Supervision and Regulation, (202) 452-2781, Board of Governors of the Federal Reserve System, Washington, DC 20551. For the hearing impaired only, contact Dorothea Thompson, Telecommunications Device for the Deaf (TDD) at (202) 452-3544.

**SUPPLEMENTARY INFORMATION:** Listed below are the deletions from and additions to the Board's OTC List, which was last published on April 28, 1997 (62 FR 22881), and became effective May 12, 1997. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks traded over-the-counter in the United States that meet the criteria in Regulations G, T, and U (12 CFR Parts 207, 220 and 221, respectively). This determination also affects the

applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC List also includes any OTC stock designated for trading in the national market system (NMS security) under rules approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities in the interim between the Board's quarterly publications. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc. and will be incorporated into the Board's next quarterly publication of the OTC List.

Also listed below are the deletions from and additions to the Foreign List, which was last published on April 28, 1997 (62 FR 22881), and became effective May 12, 1997. A copy of the complete Foreign List is available from the Federal Reserve banks.

**Public Comment and Deferred Effective Date**

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in 12 CFR 207.6 (a) and (b), 220.17 (a), (b), (c) and (d), and 221.7 (a) and (b). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public and allowed approximately a two-week delay before the Lists are effective.

**List of Subjects***12 CFR Part 207*

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

*12 CFR Part 220*

Banks, Banking, Brokers, Credit, Margin, Margin requirements, Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

*12 CFR Part 221*

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

*12 CFR Part 224*

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 207.2(k) and 207.6 (Regulation G), 12 CFR 220.2 and 220.17 (Regulation T), and 12 CFR 221.2(j) and 221.7 (Regulation U), there is set forth below a listing of deletions from and additions to the OTC List and the Foreign List.

**Deletions From the List of Marginable OTC Stocks***Stocks Removed for Failing Continued Listing Requirements*

ALLERGAN LIGAN RETINOID THERAPEUTICS, INC.

Units (expire 06-05-97)  
AVERT, INC.

Warrants (expire 04-30-97)

BELL CABLEMEDIA PLC

American Depositary Receipts

BIOTECHNICA INTERNATIONAL, INC.

\$.01 par common

BLACK HAWK GAMING & DEVELOPMENT COMPANY

Class B, warrants (expire 06-30-97)

BRE-X MINERALS, LIMITED

No par common

CELEBRITY ENTERTAINMENT, INC.

\$.01 par common

CODE-ALARM, INC.

No par common

COUNTRY STAR RESTAURANTS, INC.

Series A, 6% par cumulative preferred

DELGRATIA MINING CORPORATION

No par common

ERD WASTE CORPORATION

\$.001 par common

ESSEX CORPORATION

\$.10 par common

FIRST MORTGAGE CORPORATION

No par common

FLAGSTAR COMPANIES, INC.

\$.50 par common, Series A, \$.10 par

cumulative convertible preferred

GRAPHIX ZONE, INC.

No par common

GROOTVLEI PROPRIETARY MINES

American Depositary Receipts

INAMED CORPORATION

\$.01 par common

INTEGRATED WASTE SERVICES, INC.

\$.01 par common	\$.05 par common	\$.3.125 par common
INTERSCIENCE COMPUTER CORPORATION	AMERICAN BANKERS INSURANCE GROUP, INC.	FLORIDA PANTHERS HOLDINGS, INC.
No par common	\$.1.00 par common	Class A, \$.01 par common
IPL SYSTEMS, INC.	AMISYS MANAGED CARE SYSTEMS, INC.	FORCEENERGY INC.
Class A, \$.01 par common	\$.001 par common	\$.01 par common
KLEINERT'S, INC.	ASPEN BANCSHARES, INC., (CO)	FRACTAL DESIGN CORPORATION
\$.1.00 par common	\$.01 par common	\$.001 par common
LIFERATE SYSTEMS, INC.	BANCORPSOUTH, INC. (MS)	GATEWAY 2000 INC.
No par common	\$.2.50 par common	\$.01 par common
MEDICAL CONTROL, INC.	BELDEN & BLAKE CORPORATION	GCR HOLDINGS, LIMITED
Warrants (expire 04-30-97)	No par common	\$.10 par ordinary shares
MEDNET MPC CORPORATION	BENTON OIL & GAS COMPANY	GOULDS PUMPS, INCORPORATED
\$.001 par common	\$.01 par common	\$1.00 par common
MERIDIAN SPORTS INCORPORATED	BFS BANKORP, INC. (NY)	GRANITE CONSTRUCTION INCORPORATED
\$.01 par common	\$.01 par common	\$.01 par common
MID-AM, INC.	BHC FINANCIAL, INC.	GRAPHIC INDUSTRIES, INC.
Series A, no par cumulative convertible preferred	\$.001 par common	\$.10 par common
MOBILE MEDIA CORPORATION	BOOMTOWN, INC.	GULFMARK INTERNATIONAL, INC.
\$.001 par common	\$.01 par common	\$.1.00 par common
NETWORK CONNECTION, INC., THE	BUCKLE, INC., THE	HOME BENEFICIAL CORPORATION
Warrants (expire 05-11-98)	\$.05 par common	Class B, \$.3125 par common
NOBLE ROMAN'S INC.	BUSINESS & PROFESSIONAL BANK (CA)	INCSTAR CORPORATION
No par common	No par common	\$.01 par common
NORD PACIFIC LIMITED	C.R. ANTHONY COMPANY	INPHYNET MEDICAL MANAGEMENT, INC.
American Depositary Receipts	\$.01 par common	\$.01 par common
OSHKOSH B'GOSH, INC.	CALGENE, INC.	INTEGRATED LIVING COMMUNITIES, INC.
Class B, \$.01 par common	No par common	\$.01 par common
POSITRON CORPORATION	CALIFORNIA FINANCIAL HOLDING CO.	J.W. CHARLES FINANCIAL SERVICES, INC.
\$.01 par common, Warrants (expire 12-03-98)	\$.01 par common	\$.001 par common
PUDGIE'S CHICKEN, INC.	CARVER BANCORP, INC. (NY)	KURZWEIL APPLIED INTELLIGENCE, INC.
\$.01 par common	\$.01 par common	\$.01 par common
REDDI BRAKE SUPPLY CORPORATION	CASCADE COMMUNICATIONS CORP.	LESLIE'S POOLMART
\$.0001 par common	\$.001 par common	No par common
RISCORP, INC.	CEL-SCI CORPORATION	LIBERTY BANCORP, INC. (OK)
Class A, \$.01 par common	\$.001 par common	\$.01 par common
ROOSEVELT FINANCIAL GROUP, INC.	CENTRAL AND SOUTHERN HOLDING CO.	LIVE ENTERTAINMENT, INC.
\$.01 par common \$.01 par convertible preferred	\$.1.00 par common	\$.01 par common, Series B, no par cumulative convertible preferred
SISKON GOLD CORPORATION	CHICAGO DOCK AND CANAL TRUST	LONE STAR TECHNOLOGIES, INC.
Class A, \$.001 par common	No par shares of beneficial interest	\$.1.00 par common
STRATOSPHERE CORPORATION	CIBER, INC.	MARKEL CORPORATION
\$.01 par common	\$.01 par common	No par common
STREAMLOGIC CORPORATION	COACH USA, INC.	MAXIM GROUP, INC., THE
\$.01 par common	\$.01 par common	\$.001 par common
SUPERIOR ENERGY SERVICES, INC.	COMPRESSION LABS, INC.	MDL INFORMATION SYSTEMS, INC.
Warrants (expire 07-06-97)	\$.001 par common	\$.01 par common
SURE SHOT INTERNATIONAL, INC.	COOPER & CHYAN TECHNOLOGY, INC.	MICROCOM, INC.
\$.01 par common	\$.01 par common	\$.01 par common
TALBERT MEDICAL MANAGEMENT HOLDINGS	COUNTY BANK OF CHESTERFIELD (VA)	MIDCOMM BANK (CT)
Rights (expire 05-20-97)	\$.5.00 par common	\$.1.00 par common
TEE-COM ELECTRONICS, INC.	CROSSCOMM CORPORATION	NYNEX CABLECOMMS GROUP PLC
No par common	\$.01 par common	American Depositary Receipts
TELECHIPS CORPORATION	CU BANCORP (CA)	ONE VALLEY BANCORP, INC. (WV)
\$.01 par common	No par common	\$.10.00 par common
TRIPLE P, NV	DAUPHIN DEPOSIT CORPORATION	OPENVISION TECHNOLOGIES, INC.
NLG .20 par common	\$.5.00 par common	\$.001 par common
VECTRA BANKING CORPORATION	DEKALB GENETICS CORPORATION	OSB FINANCIAL CORPORATION
\$.10 Series A, cumulative preferred	Class B, no par common	\$.01 par common
WESTERN FIDELITY FUNDING, INC.	DENBURY RESOURCES, INC.	PEAK TECHNOLOGIES GROUP, INC., THE
\$.001 par common	No par common	\$.01 par common
XAVIER CORPORATION	EASTERN BANCORP INC. (VT)	PETROLEUM GEO-SERVICES A/S
\$.001 par common	\$.01 par common	American Depositary Receipts
	EQUITY CORPORATION INTERNATIONAL	PETROITE CORPORATION
	\$.01 par common	No par common
	ERO, INC.	PHAMIS INC.
	\$.01 par common	\$.0025 par common
	EXTENDED STAY AMERICA, INC.	PREMIER BANKSHARES CORPORATION
	\$.01 par common	\$.2.00 par common
	FINANCIAL TRUST CORPORATION	PREMIERE RADIO NETWORKS, INC.
	\$.5.00 par common	No par common, Class A, \$.01 par common
	FIRST FINANCIAL CORPORATION OF WESTERN MARYLAND	PRODUCTION OPERATORS CORP.
	\$.1.00 par common	\$.1.00 par common
	FIRST-KNOX BANC CORP. (Ohio)	PROFFITT'S, INC.
		\$.10 par common
		REFLECTONE, INC.

*Stocks Removed For Listing On a National Securities Exchange or Being Involved in an Acquisition*

AES CHINA GENERATING CO., LTD.  
Class A, \$.01 par common  
AIRNET SYSTEMS, INC.  
\$.01 par common  
AMERICAN BANCORP OF NEVADA

\$.10 par common	\$.01 par common	\$.01 par common
RENTAL SERVICE CORPORATION	ANTIVIRALS, INC.	DOCDATA, N.V.
\$.01 par common	Warrants (expire 06-04-2002)	Ordinary shares (NLG .2)
REPUBLIC INDUSTRIES, INC.	ARGUSS HOLDINGS, INC.	DSI TOYS, INC.
\$.01 par common	\$.01 par common	\$.01 par common
ROBERTS PHARMACEUTICAL CORP.	ARIS CORPORATION	DTM CORPORATION
\$.01 par common	No par common	\$.0002 par common
ROYCE LABORATORIES, INC.	ASCENT PEDIATRICS, INC.	DUNN COMPUTER CORPORATION
\$.005 par common	\$.0004 par common	\$.001 par common
SERVICE EXPERTS, INC.	ASI SOLUTIONS INCORPORATED	DXP ENTERPRISES, INC.
\$.01 par common	\$.01 par common	\$.01 par common
SJS BANCORP, INC. (MO)	AT HOME CORPORATION	ECO SOIL SYSTEMS, INC.
\$.01 par common	Series A, common stock	\$.005 par common
SOMATIX THERAPY CORPORATION	AURORA BIOSCIENCES CORPORATION	ENDOGEN, INC.
\$.01 par common	\$.001 par common	\$.01 par common
STANT CORPORATION	AXIOM, INC.	ENERGY SEARCH, INCORPORATED
\$.01 par common	\$.01 par common	No par common
STARSIGHT TELECAST, INC.	BANK UNITED FINANCIAL	EXPLORATION COMPANY, THE
No par common	Series A, capital trust preferred securities	\$.01 par common
STILLWATER MINING COMPANY	BANK ATLANTIC BANCORP, INC.	FAMOUS DAVE'S OF AMERICA
\$.01 par common	Capital trust 9% cumulative trust preferred	\$.01 par common
SUNGARD DATA SYSTEMS, INC.	BENTHOS, INC.	FIDELITY BANCORP, INC.
\$.01 par common	\$.0667 par common	FB capital trust preferred securities
TEAM RENTAL GROUP, INC.	BIONX IMPLANTS, INC.	FIRST SIERRA FINANCIAL, INC.
Class A, \$.01 par common	\$.001 par common	\$.01 par common
TENCOR INSTRUMENTS	BOARDWALK CASINO, INC.	FIRSTBANK CORPORATION (Idaho)
No par common	\$.001 par common	\$.01 par common
THERMAL INDUSTRIES, INC.	BOSTON PRIVATE BANCORP, INC.	FIRSTSERVICE CORPORATION
\$.01 par common	\$1.00 par common	No par subordinate voting shares
TRANSWORLD BANCORP (CA)	BRANTLEY CAPITAL CORPORATION	FLAGSTAR BANCORP, INC.
No par common	\$.01 par common	\$.01 par common
UNIFORCE SERVICES, INC.	BRIGHAM EXPLORATION COMPANY	GENESYS TELECOMMUNICATIONS
\$.01 par common	\$.01 par common	LABORATORIES, INC.
UNITED CAROLINA BANCSHARES CORP.	BROAD NATIONAL BANCORPORATION	No par common
\$4.00 par common	(New Jersey)	GLASTONBURY BANK & TRUST
US ROBOTICS CORPORATION	9.5% preferred securities	COMPANY (Connecticut)
\$.01 par common	BROOKDALE LIVING COMMUNICATIONS,	\$2.50 par common
USMX INC.	INC.	GOLDEN TRIANGLE INDUSTRIES, INC.
No par common	\$.01 par common	\$.001 par common
VENTRITEX, INC.	CAL DIVE INTERNATIONAL, INC.	GREAT PLAINS SOFTWARE, INC.
No par common	No par common	\$.01 par common
VIDEOTRON HOLDINGS PLC	CARDIMA, INC.	GREATER COMMUNITY BANCORP (New
American Depositary Receipts	\$.001 par common	Jersey)
VOLT INFORMATION SCIENCES, INC.	CAREY INTERNATIONAL, INC.	\$.01 par common
\$.10 par common	\$.01 par common	10% preferred securities
WEST COAST BANCORP (OR)	CCF HOLDING COMPANY	GSB FINANCIAL CORPORATION
No par common	\$.10 par common	\$.01 par common
WINTHROP RESOURCES CORPORATION	CENTENNIAL HEALTHCARE	GULFMARK OFFSHORE, INC.
\$.01 par common	CORPORATION	\$.01 par common
WIRELESS CABLE OF ATLANTA, INC.	\$.01 par common	H.T.E., INC.
\$1.00 par common	CHECKERS DRIVE-IN RESTAURANTS, INC.	\$.01 par common
	Warrants (expire 12-22-2000)	HAGLER BAILLY, INC.
<b>Additions to the List of Marginable OTC</b>	CHROMAVISION MEDICAL SYSTEMS, INC.	\$.01 par common
<b>Stocks</b>	\$.01 par common Rights (expire 08-05-97)	HCB BANCSHARES, INC.
3DFX INTERACTIVE, INC.	CODORUS VALLEY BANCORP, INC.	\$.01 par common
No par common	(Pennsylvania)	HEALTHCARE RECOVERIES, INC.
800-JR CIGAR, INC.	\$2.50 par common	\$.001 par common
\$.01 par common	COINSTAR, INC.	HESKA CORPORATION
8X8, INC.	\$.001 par common	\$.001 par common
\$.001 par common	COMMUNITY BANCSHARES,	HOME CITY FINANCIAL CORPORATION
ACORN PRODUCTS, INC.	INCORPORATED	No par common
\$.001 par common	\$3.00 par common	HUMPHREY HOSPITALITY TRUST, INC.
ADVANCED COMMUNICATION SYSTEMS,	COMMUNITY FINANCIAL CORPORATION	\$.01 par common
INC.	(Illinois)	INDEPENDENT BANK CORPORATION
\$.01 par common	\$.01 par common	(Massachusetts)
ALARIS MEDICAL, INC.	COMMUNITY FIRST BANKING COMPANY	9.28% cumulative trust preferred securities
\$.01 par common	(Georgia)	INTEGRATED SURGICAL SYSTEMS, INC.
ALFACELL CORPORATION	\$.01 par common	\$.01 par common
\$.001 par common	CONCEPTS DIRECT, INC.	INTERFERON SCIENCES, INC.
ALLERGAN LIGAND RETINOID	\$.10 par common	\$.01 par common
THERAPEUTICS, INC.	COSMETIC CENTER, INC., THE	INTERNATIONAL COMPUTEX, INC.
\$.001 par common	Class C, \$.01 par common	\$.001 par common
ALLSTAR SYSTEMS, INC.	CRAZY WOMAN CREEK BANCORP,	INTERNATIONAL PRECIOUS METALS
\$.01 par common	INCORPORATED (New York)	CORPORATION
AMARILLO BIOSCIENCES, INC.	\$.10 par common	No par common
\$.01 par common	DECRANE AIRCRAFT HOLDINGS, INC.	INTEST CORPORATION

\$.01 par common IRIDIUM WORLD COMMUNICATIONS, LTD. Class A, \$.01 par common	\$.001 par common OPTISYSTEMS SOLUTIONS, LTD. Ordinary shares (NIS .05) Warrants (expire 06-12-2002)	Cumulative trust preferred STERLING FINANCIAL CORPORATION 9.5% preferred securities
ISL COMMUNICATIONS INCORPORATED \$.01 par common	ORBIT/FR, INC. \$.01 par common	SUMMIT HOLDING SOUTHWEST, INC. \$.01 par common
JETFAH, INC. \$.01 par common	PDK LABS, INC. \$.01 par common	SUNRISE EDUCATIONAL SERVICES, INC. Series C, \$1.00 par preferred
KAYNAR TECHNOLOGIES, INC. \$.01 par common	PEAK INTERNATIONAL LIMITED \$.01 par common	SYSCOMM INTERNATIONAL CORPORATION \$.01 par common
KEY FLORIDA BANCORP, INC. \$.01 par common	PEAPOD, INC. \$.01 par common	TALBERT MEDICAL MANAGEMENT HOLDINGS CORPORATION \$.01 par common
LAMALIE ASSOCIATES, INC. \$.01 par common	PEOPLES HOME SAVINGS BANK (Pennsylvania) No par common	TAYLOR DEVICES, INC. \$.025 par common
LASER POWER CORPORATION \$.001 par common	PEOPLES-SIDNEY FINANCIAL CORPORATION \$.01 par common	TELEGEN CORPORATION No par common
LEXINGTON HEALTHCARE GROUP, INC. \$.01 par common	PERITUS SOFTWARE SERVICES, INC. \$.01 par common	TELEGROUP, INC. No par common
Warrants (expire 05-19-2003)	PREMIER FINANCIAL BANCORP, INC. (Kentucky) No par preferred securities	TIB FINANCIAL CORPORATION \$.10 par common
LHS GROUP, INC. \$.01 par common	PSW TECHNOLOGIES, INC. \$.01 par common	TLC THE LASER CENTER, INC. No par common
LIFE FINANCIAL CORPORATION \$.01 par common	QUESTRON TECHNOLOGY, INC. \$.001 par common	TMCI ELECTRONICS, INC. \$.001 par common
LIGAND PHARMACEUTICALS, INC. Warrants (expire 06-03-2000)	QWEST COMMUNICATIONS INTERNATIONAL, INC. \$.01 par common	TRANSCEND THERAPEUTICS, INC. \$.01 par common
LONG BEACH FINANCIAL CORPORATION \$.001 par common	RACING CHAMPIONS CORPORATION \$.01 par common	TRIATHLON BROADCASTING COMPANY Class A, \$.01 par common
LUKENS MEDICAL CORPORATION Class A, \$.01 par common	RAMBUS, INC. \$.001 par common	Depository shares TRIDENT ROWAN GROUP, INC. Warrants (expire 06-05-2002)
MARATHON FINANCIAL CORPORATION \$1.00 par common	RF MICRO DEVICES, INC. No par common	TRIO-TECH INTERNATIONAL No par common
MAS TECHNOLOGY LIMITED American Depositary Receipts	RIVER VALLEY BANCORP (Indiana) No par common	TSI INTERNATIONAL SOFTWARE, LTD. \$.01 par common
MELITA INTERNATIONAL CORPORATION No par common	ROBOCOM SYSTEMS, INC. \$.01 par common	VECTRA BANKING CORPORATION VBC capital I cumulative capital securities
MER TELEMANAGEMENT SOLUTIONS, LTD. No par common	RWD TECHNOLOGIES, INC. \$.10 par common	VIRAGEN EUROPE LTD. \$.01 par common
MFC BANCORP LTD. No par common	RYANAIR HOLDINGS PLC American Depositary Receipts	VIRGINIA GAS COMPANY \$.001 par common
MIDDLE BAY OIL COMPANY, INC. \$.02 par common	SAXTON INCORPORATED \$.001 par common	Warrants (expire 10-11-2001)
MILESTONE SCIENTIFIC, INC. \$.001 par common	SCHICK TECHNOLOGIES, INC. \$.01 par common	VISTA MEDICAL TECHNOLOGIES, INC. \$.01 par common
MILLBROOK PRESS, INC., THE \$.01 par common	SCHUFF STEEL COMPANY \$.001 par common	WASHINGTON MUTUAL, INC. Depository shares
MONOCACY BANCSHARES, INC. (Maryland) \$.50 par common	SEEC, INC. \$.01 par common	WASTE INDUSTRIES, INC. No par common
MVSI, INC. Warrants (expire 08-15-2000)	SILICOM LIMITED Ordinary shares	WAYNE BANCORP, INC. (Ohio) No par common
NATIONAL HEALTH ENHANCEMENT SYSTEMS, INC. \$.001 par common	SILVERADO GOLD MINES LTD. No par common	WESTERN BANCORP (California) No par common
NATIONAL PENN BANCSHARES, INC. No par preferred stock	SIMIONE CENTRAL HOLDINGS, INC. \$.001 par common	WHEELS SPORTS GROUP, INC. Warrants (expire 04-16-2002)
NEOMEDIA TECHNOLOGIES, INC. \$.01 par common	SIMONS FIRST NATIONAL CORPORATION (Arkansas) 9.12% cumulative trust preferred securities	WILSONS THE LEATHER EXPERTS \$.01 par common
NETSPEAK CORPORATION \$.01 par common	SOUTHERN MINERAL CORPORATION \$.01 par common	Warrants (expire 05-27-2000)
NETWORK EVENT THEATER, INC. \$.01 par common	SOUTHWEST BANCORP, INC. (Oklahoma) 9.3% shares of beneficial interest capital trust	WORLD OF SCIENCE, INC. \$.01 par common
NEW CENTRUY FINANCIAL CORPORATION \$.01 par common	SPECTRX, INC. \$.001 par common	
NEW ERA NETWORKS, INC. \$.0001 par common	STAFF LEASING, INC. \$.01 par common	<b>Deletions From the Foreign Margin List</b>
NORD PACIFIC LIMITED \$.05 par common	STAR TELECOMMUNICATIONS, INC. \$.01 par common	<i>Australia</i>
OBJECTSOFT CORPORATION \$.001 par common	STEARNS & LEHMAN, INC. No par common	ADVANCE BANK AUSTRALIA LIMITED Ordinary shares, par A\$1.00
OCWEN ASSET INVESTMENT GROUP \$.01 par common	STERLING BANCSHARES, INC.	CRA LIMITED Ordinary shares, par A\$2.00
OLICOM A/S Warrants (expire 06-12-2000)		<i>Austria</i>
ONSALE, INC.		UNIVERSALE-BAU AG Ordinary shares, par 100 Austrian schillings

<i>Belgium</i>	Non-convertible savings shares, par 500 lira	<i>United Kingdom</i>
ARBED-ACIER REUNIE DE BURBACH-EICH- DUDEL	GEMINA GEN MOBIL INTER AZIONARIE SPA	AMVESCO PLC
No par participating certificates	Ordinary shares, par 500 lira	Ordinary shares, par 25 p
UCB SA	SASIB SPA	BURMAH OIL PLC, THE
No par capital	Ordinary shares, par 1000 lira	Ordinary shares, par value 100 p
UCB SA	SOCIETA ASSICURATRICE INDUSTRIALE SPA	EAST MIDLANDS ELECTRICITY PLC
No par ordinary capital	Non-convertible savings shares, par 1000 lira	Ordinary shares, par 50 p
<i>Brazil</i>	TORO ASSICURAZIONI CIA ANOMIA D'ASSICU.	ENGLISH CHINA CLAYS PLC
LIGHT PARTICIPACOES, S.A. (LIGHT PAR)	Non-convertible savings shares, par 1000 lira	Ordinary shares, par 25 p
No par common	UNICEM SPA	LUCAS INDUSTRIES PLC
<i>Canada</i>	Non-convertible savings shares, par 1000 lira	Ordinary shares, par 25 p
ABITIBI-PRICE INC.	Non-convertible savings shares, par 1000 lira	RTZ CORPORATION PLC
No par common	UNICEM SPA	Ordinary shares, par 10 p
AVENDOR INC.	Non-convertible savings shares, par 1000 lira	<b>Additions to the Foreign Margin List</b>
No par common	UNICEM SPA	<i>Australia</i>
BRE-X MINERALS LTD.	Non-convertible savings shares, par 1000 lira	RIO TINTO LIMITED
No par common	UNICEM SPA	Ordinary shares, par A\$2.00
HEES INTERNATIONAL BANCORP INC.	Non-convertible savings shares, par 1000 lira	<i>Austria</i>
No par common	UNICEM SPA	FLUGHAFEN VIEN
STONE-CONSOLIDATED CORP.	Non-convertible savings shares, par 1000 lira	Ordinary shares, par 100 Austrian schillings
No par common	UNICEM SPA	WOLFORD AG
SUNCOR INC.	Non-convertible savings shares, par 1000 lira	Ordinary shares, par 100 Austrian schillings
No par common	UNICEM SPA	<i>Belgium</i>
<i>Denmark</i>	UNICEM SPA	BARCO NV
OTICON HOLDING A/S	UNICEM SPA	Ordinary shares, no par
Ordinary shares, par 20 Danish krone	UNICEM SPA	COLRUYT S.A.
<i>France</i>	UNICEM SPA	Ordinary shares, no par
AXA SA	UNICEM SPA	CREDIT COMMUNAL HOLDING/DEPIA
Ordinary shares, par 60 French francs	UNICEM SPA	Ordinary shares, no par
COMPAGNIE GENERALE DE	UNICEM SPA	NATIONAL PORTEFEUILLE S.A.
GEOPHYSIQUE SA	UNICEM SPA	Ordinary shares, no par
Ordinary shares, par 10 French francs	UNICEM SPA	UNION MINIERE S.A.
CREDIT FONCIER DE FRANCE SA	UNICEM SPA	Ordinary shares, no par
Ordinary shares, par 100 French francs	UNICEM SPA	<i>Brazil</i>
DMC-DOLLFUS-MIEG & CIE SA	UNICEM SPA	LIGHT SERVICIOS DE ELECTRICIDADE S.A.
Ordinary shares, par 75 French francs	UNICEM SPA	No par common
FINEXTEL SA	UNICEM SPA	<i>Canada</i>
Ordinary shares, par 100 French francs	UNICEM SPA	ABITIBI-CONSOLIDATED, INC.
GRUPE SEB SA	UNICEM SPA	No par common
Ordinary shares, par 20 French francs	UNICEM SPA	AGRIUM, INC.
LEGRIS INDUSTRIES SA	UNICEM SPA	No par common
Ordinary shares, par 20 French francs	UNICEM SPA	ALLIANCE FOREST PRODUCTS, INC.
LYONNAISE DES EAUX SA	UNICEM SPA	No par common
Ordinary shares, par 60 French francs	UNICEM SPA	AVENOR, INC.
NORD EST SA	UNICEM SPA	No par common
Ordinary shares, par 50 French francs	UNICEM SPA	B.C. GAS, INC.
ROUSSEL UCLAF SA	UNICEM SPA	No par common
Ordinary shares, par 20 French francs	UNICEM SPA	CRESTAR ENERGY, INC.
SAINT LOUIS SA	UNICEM SPA	No par common
Ordinary shares, par 100 French francs	UNICEM SPA	EURO-NEVADA MINING CORPORATION
SOCIETE DES IMMEUBLES DE FRANCE SA	UNICEM SPA	No par common
Ordinary shares, par 50 French francs	UNICEM SPA	FINNING LIMITED
SOCIETE FINANCIERE INTERBAIL SA	UNICEM SPA	No par common
Ordinary shares, par 100 French francs	UNICEM SPA	HUDSON'S BAY COMPANY
TAITTINGER SA	UNICEM SPA	No par common
Ordinary shares, par 150 French francs	UNICEM SPA	MDS, INC.
<i>Germany</i>	UNICEM SPA	No par Class B common
RHEINELEKTRA AG	UNICEM SPA	NEWCOURT CREDIT GROUP, INC.
Bearer shares, par DM 50	UNICEM SPA	No par common
<i>Italy</i>	UNICEM SPA	PAN CANADIAN PETROLEUM LIMITED
BANCA COMMERCIALE ITALIANA SPA	UNICEM SPA	No par common
Non-convertible savings shares, par 1000 lira	UNICEM SPA	PHILIP SERVICES CORPORATION
CIR-COMPAGNIE INDUSTRIALI RIUNITE SPA	UNICEM SPA	No par common
Non-convertible savings shares, par 1000 lira	UNICEM SPA	QUEBECOR, INC.
CREDITO ITALIANO SPA	UNICEM SPA	No par Class B common
	UNICEM SPA	ROYAL GROUP TECHNOLOGIES LIMITED
	UNICEM SPA	No par common
	UNICEM SPA	SUNCOR ENERGY, INC.
	UNICEM SPA	No par common
	UNICEM SPA	TELEGLOBE, INC.

No par common  
TRIMARK FINANCIAL CORPORATION  
No par common

*Denmark*

WILLIAM DEMANT HOLDINGS  
Ordinary shares, par 5 Danish krone

*France*

AXA-UAP SA  
Ordinary shares, par 60 French francs  
CETELEM SA  
Ordinary shares, par 45 French francs  
LEGRAND SA  
Preferred shares, par 10 French francs  
REXEL SA  
Ordinary shares, par 20 French francs  
SEB SA  
Ordinary shares, par 20 French francs  
SODEXHO ALLIANCE SA  
Ordinary shares, par 20 French francs  
SUEZ-LYONNAISE DES EAUX SA  
Ordinary shares, par 60 French francs

*Germany*

LAHMEYER AG  
Bearer shares, par DM 50

*Ireland*

RYANAIR HOLDINGS PLC  
Ordinary shares, par .04 Irish pound

*Italy*

BANCA FIDEURAM SPA  
Ordinary shares, par 500 lira  
BENETTON GROUP SPA  
Ordinary shares, par 500 lira  
EDISON SPA  
Ordinary shares, par 1000 lira  
PARMALAT FINANZIARIA

Ordinary shares par 1000 lira  
ROLO BANCA 1473 SPA  
Ordinary shares, par 1000 lira

*Japan*

DENSO CORPORATION  
¥ 50 par common

*Norway*

AKER RGI ASA  
A Free shares par 20 Norwegian krone  
AKER RGI ASA  
B Free shares, par 20 Norwegian krone  
NYCOMED ASA  
B ordinary common, par 4 Norwegian krone  
STOREBRAND AS  
A ordinary common, par 5 Norwegian krone  
STOREBRAND AS  
Convertible preferred A shares, par 5 Norwegian krone

*Singapore*

JARDINE MATTHESON HOLDINGS, LTD  
Ordinary shares, par \$.25  
KEPPEL FAR EAST LEVINGSTONE  
SHIPBUILDING, LTD.  
Ordinary shares, par S\$.50  
KEPPEL LAND LTD.  
Ordinary shares, par S\$.50

*Spain*

GRUPO ACCIONA  
Bearer shares, par 1000 pesetas

*Switzerland*

CREDIT SUISSE GROUP

Registered shares, par 20 Swiss francs  
SAIR GROUP AG  
Registered shares, par 350 Swiss francs  
SCHWEIZERISCHE BANKGESELLSCHAFT  
(UNION BANK OF)  
Registered shares, par 20 Swiss francs  
SULZER AG par 100 Swiss francs

*United Kingdom*

AMVESCAP PLC  
Ordinary shares, par 25 p  
ECC GROUP PLC  
Ordinary shares, par 25 p  
EMI GROUP PLC  
Ordinary shares, par 25 p  
GALLAHER GROUP PLC  
Ordinary shares, par 10 p  
HALIFAX PLC  
Ordinary shares, par 20 p  
IMPERIAL TOBACCO GROUP PLC  
Ordinary shares, par 10 p  
LUCASVARITY PLC  
Ordinary shares, par 25 p  
RIO TINTO PLC  
Ordinary shares, par 10 p  
By order of the Board of Governors of the Federal Reserve System, acting by its Director of the Division of Banking Supervision and Regulation pursuant to delegated authority (12 CFR 265.7(f)(10)), July 23, 1997.

**William W. Wiles,**

*Secretary of the Board.*

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