

# FEDERAL RESERVE BANK OF DALLAS

HELEN E. HOLCOMB FIRST VICE PRESIDENT AND CHIEF OPERATING OFFICER

# May 2, 1997

DALLAS, TEXAS 75265-5906

**Notice 97-43** 

**TO:** The Chief Operating Officer of each financial institution and others concerned in the Eleventh Federal Reserve District

## SUBJECT

# Random Print Errors on IRS Tax Refund Checks

### DETAILS

The U.S. Department of the Treasury, Financial Management Service, Austin Financial Center, has identified a random print error on some U.S. Treasury checks produced during the week of April 7, 1997. Intermittent printer hardware errors resulted in some checks having the 'X' character replaced with a 'B' character and the 'Z' character replaced with a 'C' character. So far, this appears to be limited to IRS tax refund checks. These checks are negotiable. The problem is random and appears to be limited to a small number of checks. The cause of this problem has been identified and corrected. The MICR line is *not* impacted by the misprintings, which occur primarily in the payee/address lines.

Please circulate a copy of this notice to all those in your organization who receive and process IRS tax refund checks.

### ATTACHMENT

Printed on the reverse of this notice is a sample of checks with the errors.

## **MORE INFORMATION**

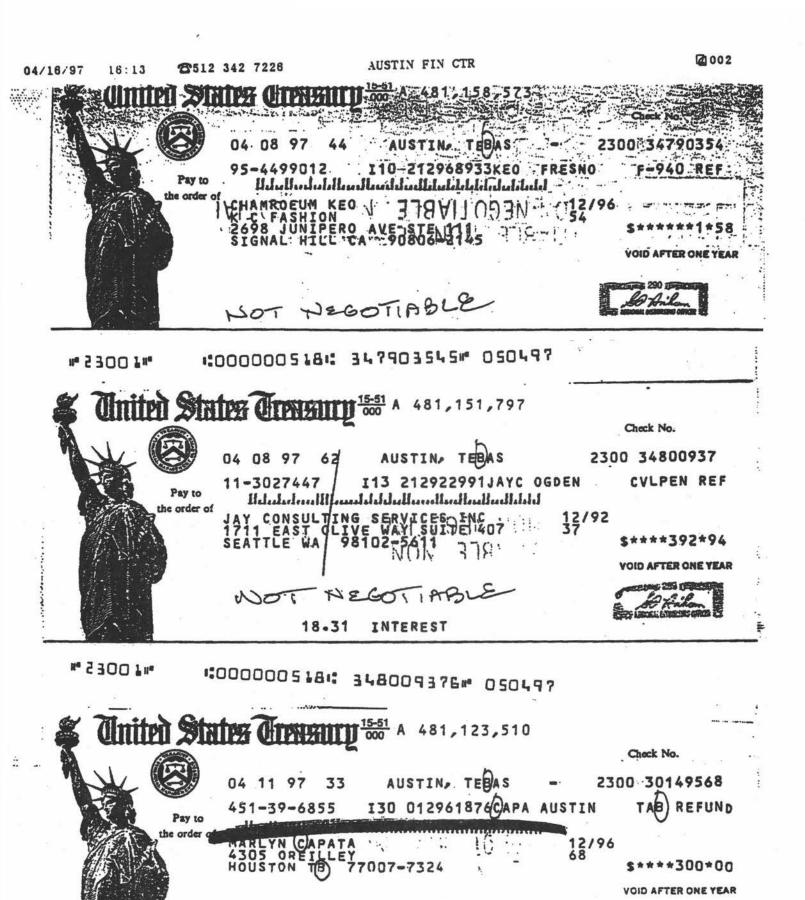
For more information, please contact Jim Phillips at (214) 922-6567. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

Helen E. Holcomb

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch Intrastate (800) 592-1631, Interstate (800) 351-1012; Houston Branch Intrastate (800) 392-4162, Interstate (800) 221-0363; San Antonio Branch Intrastate (800) 292-5810.

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