



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS
75265-5906

April 11, 1997

Notice 97-35

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Federal Financial Institutions Examination
Council Appointments**

DETAILS

Eugene A. Ludwig, Comptroller of the Currency, has been elected chairman of the Federal Financial Institutions Examination Council (FFIEC) for a two-year term which began April 1. Mr. Ludwig succeeds Nicholas P. Retsinas, director of the Office of Thrift Supervision. Federal Reserve Board member Susan M. Phillips is the FFIEC's new vice chairman.

The Council, created in 1978 to promote uniformity in federal financial institution examinations and supervisory policies and procedures, is composed of the heads of the Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, National Credit Union Administration, Office of Thrift Supervision, and a member of the Federal Reserve Board.

Mr. Ludwig has served as Comptroller since April 1993 and has focused on four agency priorities: ensuring bank safety and soundness; promoting competition; increasing the efficiency of bank supervision and reducing burden; and assuring fair access to financial services for all Americans.

Sincerely yours,

Robert D. McTeer, Jr.