



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS
75265-5906

October 18, 1996

Notice 96-105

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Co-sponsorship of Education Program Entitled
*It's Your Money***

DETAILS

The Board of Governors of the Federal Reserve System and the U.S. Securities and Exchange Commission announced their co-sponsorship of an educational program for adults on saving and investing entitled *It's Your Money*. The program will be broadcast nationwide by satellite on Saturday, November 9, at 11 a.m. Central Time.

ATTACHMENT

A press release describing the program is attached.

MORE INFORMATION

For more information, please contact Marci Schneider, (202) 452-3655, at the Board of Governors. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.

FEDERAL RESERVE press release



For immediate release

September 13, 1996

The Federal Reserve Board and the U.S. Securities and Exchange Commission (SEC) today announced their co-sponsorship of an educational program for adults on saving and investing entitled "It's Your Money."

This program will be broadcast nationwide by satellite on Saturday, November 9, at 11 a.m. CT. It is the first time that the two regulators have collaborated on a consumer outreach effort of this type and scope.

"It's Your Money" is an hour-long seminar that will cover the basics of saving and investing as well as explore smart ways to deal with today's markets. The purpose of the program, which is free of charge, is to encourage saving and to foster a greater understanding of investments. Topics will include

- budgeting to find money to save
- using compounding to help your savings grow
- choosing banking services
- understanding risk
- setting goals
- making investment choices

The first half of the seminar will focus on saving; the second segment will be devoted to a presentation on how to invest wisely by SEC Chairman Arthur Levitt. A panel composed of the following experts will field questions on both topics:

Alice Rivlin, Vice Chair of the Federal Reserve Board
Kelvin Boston, author of *Smart Money Moves for African Americans*
Thomas Jones, Vice Chairman and President of TIAA-CREF
Beth Kobliner, author of *Get a Financial Life*
Tyler Mathisen, Executive Editor of *Money* magazine
Grace Weinstein, author of *The Lifetime Book of Money Management*

The moderator of this educational broadcast will be Bob Ray Sanders, columnist for the *Fort Worth Star-Telegram* and the host of "Between the Lines," a weekly news/public affairs program on KERA-TV, the PBS affiliate in Dallas/Fort Worth.

"It's Your Money" is a unique opportunity for financial institutions, securities firms, certified financial planners, and other related industries and groups to offer their clients and communities a program on saving and investing that allows their individual questions to be answered by a renowned panel of experts.

The Federal Reserve Board and the SEC are pleased to have the support of the Alliance for Investor Education, which is a newly formed group of investment industry organizations. The Alliance has been organized to facilitate a greater understanding of investments, investing, and the financial markets.

This program will be broadcast from Westcott Communications in Dallas, Texas, and made available to individuals and groups through Westcott's Interactive Distance Training Network (IDTN) and its other affiliates throughout the country. In addition, the program has been made available to the Community College Satellite Network (CCSN) with more than 900 community college

members. Members of the National University Teleconference Network (NUTN), a consortium of downlink facilities at colleges and universities, will also have access to this teleseminar.

American Financial Skylink, a subsidiary of the American Bankers Association, will make this teleseminar available to the subscribers of its satellite network in live format on Saturday, November 9, and in videotape format as a special program in December.

If you would like to arrange the broadcast of this teleseminar in your community or to your customers, you can register by calling 1-800-805-9145 or by accessing the Federal Reserve Board's Internet site at <http://www.bog.frb.fed.us>. For more information about the program, call Marci Schneider at 202-452-3655.