



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS
75265-5906

September 18, 1996

Notice 96-93

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Computer Software Revisions
for the Century Date Change**

DETAILS

The Federal Reserve System has initiated a high-priority project to ensure that our computing systems will continue to function correctly as we approach the end of the century and go beyond. Like businesses worldwide, we are addressing a problem we all share which stems from many years of generating computer code that excluded the first two digits of the century or year.

A Federal Reserve System task force has recently been formed to develop and coordinate strategies for assessing how well our computing systems currently comply with the century date processing standards. This task force will also address where programming changes will be needed and define a strategy for making the necessary changes. We expect to have a detailed project plan by the fourth quarter of this year, which will include when we expect to schedule and test the required changes.

The evaluation of the impact the century date change will have on Federal Reserve computing systems encompasses a broad range of products, including all business applications, services, and electronic access methods. This evaluation also includes software such as the Federal Reserve developed Bulkdata Transmission Utility (BDTU) and Fedline, which are commonly used by our customers to transmit and receive data with the Federal Reserve Bank of Dallas. Additionally, the evaluation will focus on all vendor-supplied operating systems, software and hardware. These elements and their interfaces with each other relative to the century date change are all important aspects of this project.

The Federal Reserve will continue to provide its customers with timely information about software changes and the testing that may be required.

MORE INFORMATION

For more information, please contact Vic Schreck at (214) 922-5839. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.