



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

August 22, 1996

DALLAS, TEXAS
75265-5906

Notice 96-78

TO: The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

SUBJECT

**Availability of 1995 Data on
Mortgage Loan Transactions**

DETAILS

The Federal Financial Institutions Examination Council (FFIEC) has announced the availability of data on 1995 mortgage lending activities at central depositories in metropolitan areas throughout the nation. The reports include individual disclosure statements and aggregate data for each metropolitan area, and reflect the 1995 lending activity for more than 9,500 institutions that are covered by the Home Mortgage Disclosure Act (HMDA). The FFIEC makes HMDA data directly available to the public in various formats, including paper, magnetic tape, PC diskette, and CD-ROM.

ATTACHMENT

A copy of the FFIEC's notice is attached.

MORE INFORMATION

For more information, please contact Jim Foster at (214) 922-5280. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.



2100 Pennsylvania Avenue, NW, Suite 200 • Washington, DC 20037 • (202) 634-6526 • FAX (202) 634-6556

Press Release

For Use at 4 PM EDT
July 30, 1996

July 30, 1996

The Federal Financial Institutions Examination Council (FFIEC) announced today that reports of 1995 mortgage lending activity in metropolitan areas are now available for public inspection at central depositories throughout the nation. The reports include individual disclosure statements and aggregate data for each metropolitan area, and are available a month earlier than they were last year and three months earlier than they were for 1993.

The reports reflect the 1995 lending activity for more than 9,500 institutions covered by the Home Mortgage Disclosure Act (HMDA) that reported data to member agencies of the FFIEC--the Comptroller of the Currency, Federal Deposit Insurance Corporation, Office of Thrift Supervision, National Credit Union Administration, and Federal Reserve System--and to the Department of Housing and Urban Development.

The 1995 data include a total of 11.2 million reported loans and applications, a decrease of about 8 percent from 1994 that primarily reflects a decline in refinancing activity. The reports contain data about loan originations, loan purchases, and applications that did not result in a loan; and they give information about three characteristics of applicants or borrowers: race or national origin, sex, and annual income. For loans

relating to property located in metropolitan statistical areas (MSAs), the reports identify the geographic location, usually by census tract.

The denial rates for conventional home purchase loans continue to vary among racial and ethnic groups, as in previous years (see attached fact sheet). For conventional home purchase loans, 41.4 percent of Native American applicants, 40.5 percent of Black applicants, 29.5 percent of Hispanic applicants, 20.6 percent of White applicants, and 12.5 percent of Asian applicants were denied credit in 1995. These rates of loan denial are higher than in 1994.

The 1995 data show an overall decrease in the number of conventional home purchase loans from 1994. However, among racial or ethnic groups, the number of conventional home purchase loans to Black, Hispanic, and Native American applicants went up 9.7 percent, 4.1 percent, and 0.2 percent respectively, from 1994 to 1995, while lending to Asian and White applicants fell over this period by 8.3 percent and 3.3 percent respectively.

The FFIEC makes HMDA data available in various formats, including paper, magnetic tape, PC diskette, and CD-ROM. Tables showing the nationwide aggregates and key demographic information for MSAs can be obtained in paper form. The raw data for individual loans and applications are available on CD-ROM, magnetic tape, and PC diskette. An order form, with descriptions of the various reports and formats available, is attached to this release. The location of the central depository for an MSA can be obtained by calling the FFIEC (Ms. Campbell, 202/634-6526).

Table 3 of the aggregate reports (and some individual disclosure statements) reflects incomplete data regarding the type of purchaser for loans sold in the secondary

market, due to an inadvertent omission by a small number of lenders. The complete data are available from the FFIEC on magnetic tape and in paper form. Because only Table 3 is affected by the omission, and because the major users of these data obtain that information on magnetic tape, the FFIEC has elected not to reprint the entire series for distribution to the central depositories. Further information about Table 3 can be obtained through the HMDA Assistance Line (202/452-2016).

The FFIEC also provides data on mortgage insurance applications. Data from the nation's eight private mortgage insurance (PMI) companies were compiled under the auspices of the Mortgage Insurance Companies of America (MICA), and are available at individual PMI companies, at the central depositories in each MSA, and from the FFIEC.

Attachments: Fact Sheet on 1995 (with tables)
HMDA Data Order Form

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**Findings from Analysis of Nationwide Summary Statistics for 1995 Data
Home Mortgage Disclosure Act Fact Sheet
(July 1996)**

The following analyses of nationwide summary statistics are based on data compiled by the Federal Financial Institutions Examination Council (FFIEC) for institutions covered by the Home Mortgage Disclosure Act and Regulation C.*

The Data

For 1995, the FFIEC prepared 36,611 disclosure statements for 9,539 lenders, with a separate statement for each metropolitan area in which the lender has an office (table 1). The data reflect the lending activity of 5,042 commercial banks, 1,065 savings associations, 2,279 credit unions, and 1,153 mortgage companies (285 of these were affiliates of depository institutions and the remainder were independent entities).

Applications Received and Loans Made

These lenders received 9.9 million applications for home purchase loans, home improvement loans, and refinancings in 1995 (compared with 10.7 million in 1994), and purchased 1.3 million loans (compared with 1.5 million in 1994). The total volume of home loan applications and purchases (11.2 million) decreased 8 percent from 1994, largely due to a 30 percent decline in the number of applications for refinancing. The fall in refinancing activity is likely due to the effects of higher interest rates on this particularly rate-sensitive segment of the loan market.

Changes in Lending Volume by Race and Income

The data suggest that the affordable home loan programs that have been initiated in recent years by mortgage originators, Fannie Mae, and Freddie Mac -- to benefit low-income, moderate-income, and minority households and neighborhoods -- may be having an impact (table 2). Overall, conventional home purchase lending was down in 1995 compared with 1994. Lending to Whites declined by 3.3 percent (a decrease of 76,093 loans) and lending to Asians declined by 8.3 percent (a decrease of 7,748 loans). However, lending increased by 9.7 percent for Blacks (an increase of 12,238 loans), by 4.1 percent for

* The FFIEC also has compiled insurance data submitted by the nation's eight private mortgage insurance (PMI) companies under the auspices of the Mortgage Insurance Companies of America. The data relate to application decisions made by the PMI companies during 1995. The disclosure statements are available from the individual companies. In late July, the data will be available at the MSA central depositories and from the FFIEC in the same formats as the HMDA data.

Hispanics (5,287 loans), and 0.2 percent for Native Americans (21 loans). Among neighborhoods grouped by race or national origin, only those neighborhoods at least 80 percent minority experienced an increase in the number of conventional home purchase loans. Among neighborhoods grouped by income category, only the low- or moderate-income neighborhoods experienced an increase in the number of conventional home purchase loans.

Approval/Denial Rates

For conventional home purchase loans, the denial rates continue to vary among applicants by income and racial or ethnic characteristics (table 3). For example, loan applications filed by Native Americans, Blacks, and Hispanics are more likely to be turned down than those submitted by Whites or Asians. In 1995, 41.4 percent of Native American applicants, 40.5 percent of Black applicants, 29.5 percent of Hispanic applicants, 20.6 percent of White applicants, and 12.5 percent of Asian applicants were denied conventional home purchase loans. The denial rates for all racial and ethnic groups were higher in 1995 than in 1994 (the comparable denial rates in 1994 were 31.6 percent for Native Americans, 33.4 percent for Blacks, 24.6 percent for Hispanics, 16.4 percent for Whites, and 12.0 percent for Asians).

Differences in the distribution of applicants by income account for some of the differences in loan disposition rates among racial or ethnic groups (table 4). Other factors are more important, however, since Whites and Asian applicants, in all income groups, had lower rates of denial than Native American, Black, or Hispanic applicants. The extent to which racial discrimination may account for these differences is not known. The HMDA data provide some information on the reasons for denial as cited by lenders. Poor credit or no credit history was the most frequently cited reason for denial of conventional home purchase loan applications, with this factor cited particularly often for Blacks and relatively rarely for Asians.

Loan Programs

Lending institutions tend to specialize in different types of home loans (table 5). For example, among home purchase loan originations, mortgage companies tend to do most of the government-backed lending. Commercial banks, on the other hand, do most of the home improvement lending.

Among applicants, some are more likely than others to apply for certain types of home loans (table 6). For example, low- or moderate- and middle-income households are more likely to apply for government-sponsored home loans (26.1, 29.1, and 25.2 percent, respectively) than are high-income households (12.3 percent). In addition, Blacks and Hispanics (31.0 percent and 20.3 percent, respectively) are more likely to apply for such loans than are Asians, Native Americans, or Whites (11.1 percent, 12.9 percent, and 15.7 percent, respectively).

Attachments: Tables 1 through 6

1. Residential lending activity reported by financial institutions covered by HMDA, 1981-95

Year	Number of loans ¹ (millions)	Number of reporting institutions	Number of MSA disclosure reports
1981	1.28	8,094	10,945
1982	1.13	8,258	11,357
1983	1.71	8,050	10,970
1984	1.86	8,491	11,799
1985	1.98	8,072	12,567
1986	2.83	8,898	12,329
1987	3.42	9,431	13,033
1988	3.39	9,319	13,919
1989	3.13	9,203	14,154
1990 ²	6.59	9,332	24,041
1991	7.89	9,358	25,934
1992	12.01	9,073	28,782
1993	15.38	9,650	35,069 ³
1994	12.20	9,858	37,742 ³
1995	11.23	9,539	36,611

1. Before 1990, includes only loans originated by covered institutions; beginning 1990 (first year under revised reporting system), includes loans originated and purchased, applications approved but not accepted by the applicant, applications denied or withdrawn, and applications closed because information was incomplete.

2. Revised from preliminary figures published in Glenn B. Canner and Dolores S. Smith, "Home Mortgage Disclosure Act: Expanded Data on Residential Lending," Federal Reserve Bulletin, vol. 77 (November 1991), p. 861, to reflect corrections and the reporting of additional data.

3. Revised.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

2. Conventional home purchase loans by race or ethnic group and income of borrowers or census tracts, 1990-95

Number of loans and percentage change

Borrower and census tract characteristic	Number of loans						Percentage change					Memo: Percentage change 1993-95
	Year						Period					
	1990	1991	1992	1993 ¹	1994 ¹	1995 ¹	1990-91	1991-92	1992-93 ¹	1993-94 ¹	1994-95 ¹	
Borrower												
<i>Race or ethnic group</i>												
American Indian	7,143	6,395	7,280	8,638	10,691	10,712	-10.5	13.8	18.7	23.8	0.2	24.0
Asian	70,011	64,789	68,416	78,671	93,319	85,571	-7.5	5.6	15.0	18.6	-8.3	8.8
Black	47,045	44,897	56,516	81,322	125,796	138,034	-4.6	25.9	43.9	54.7	9.7	69.7
Hispanic	69,548	62,237	66,995	91,345	129,695	134,982	-10.5	7.6	36.3	42.0	4.1	47.8
White	1,296,471	1,312,694	1,582,030	1,971,153	2,281,450	2,205,357	1.3	20.5	24.6	15.7	-3.3	11.9
<i>Income (percentage of MSA median)²</i>												
Less than 80	181,505	219,269	278,390	407,059	516,824	494,007	20.8	27.0	46.2	27.0	-4.4	21.4
80-99	135,259	149,544	190,282	248,402	295,734	282,928	10.6	27.2	30.5	19.1	-4.3	13.9
100-119 ³	146,535	160,961	196,311	246,294	285,044	268,684	9.8	22.0	25.5	15.7	-5.7	9.1
120 or more ³	798,928	743,366	819,576	950,597	1,069,305	1,047,465	-7.0	10.3	16.0	12.5	-2.0	10.2

Table 2 (continued)

Borrower and census tract characteristic	Number of loans						Percentage change					Memo: Percentage change 1993-95
	Year						Period					
	1990	1991	1992	1993 ¹	1994 ¹	1995 ¹	1990-91	1991-92	1992-93 ¹	1993-94 ¹	1994-95 ¹	
Census Tract <i>Racial minorities (percentage of MSA population)</i>												
Less than 10	801,861	839,450	855,219	1,077,879	1,197,432	1,153,291	4.7	1.9	26.0	11.1	-3.7	7.0
10-19	213,818	209,697	310,563	386,443	460,110	437,354	-1.9	48.1	24.4	19.1	-4.9	13.2
20-49	154,575	142,344	225,275	272,690	337,292	322,835	-7.9	58.3	21.0	23.7	-4.3	18.4
50-79	51,280	42,189	68,144	81,628	101,817	98,145	-17.7	61.5	19.8	24.7	-3.6	20.2
80-100	30,589	23,838	36,937	43,263	56,329	56,545	-22.1	55.0	17.1	30.2	0.4	30.7
<i>Income of census tract</i>												
Low or moderate	133,554	116,545	152,137	185,014	224,434	232,659	-12.7	30.5	21.6	21.3	3.7	25.8
Middle ³	703,125	695,472	725,069	897,645	1,053,155	1,010,218	-1.1	4.3	23.8	17.3	-4.1	12.5
Upper ³	415,444	445,501	618,932	783,695	877,527	827,852	7.2	38.9	26.6	12.0	-5.7	5.6

1. Includes loans reported by newly covered independent mortgage companies.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. To more closely mirror the categorical definitions used in the Community Reinvestment Act regulation, a category definition change shifts a very small number of loans from the range 100-119 to the range 120 or more and from middle income to upper income census tracts beginning in 1995.

SOURCE. FFIEC. Home Mortgage Disclosure Act, 1990-95.

3. Disposition of conventional home purchase loan applications, by characteristics of applicant, 1995
 Percentage distribution, by number of applications

Applicant characteristic	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total ¹
<i>Race or ethnic group</i>					
American Indian/ Alaskan native	50.7	41.4	6.8	1.1	100
Asian/Pacific Islander	75.9	12.5	9.7	1.9	100
Black	51.1	40.5	6.7	1.7	100
Hispanic	60.2	29.5	8.3	2.0	100
White	71.8	20.6	6.5	1.1	100
Other	59.4	29.6	8.9	2.0	100
Joint (white/minority)	68.5	22.4	7.7	1.3	100
<i>Income (percentage of MSA median)²</i>					
Less than 80	63.1	29.9	5.9	1.1	100
80-99	74.0	18.0	6.8	1.2	100
100-119	77.7	13.9	7.2	1.2	100
120 or more	82.2	8.7	7.9	1.2	100

1. In this and subsequent tables components may not sum to totals because of rounding

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

SOURCE: FFIEC, Home Mortgage Disclosure Act data.

4. Disposition of conventional home purchase loan applications, by income and race or ethnic group of applicant, 1995

Percentage distribution, by number of applications

Applicant income and race or ethnic group ¹	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
<i>Less than 80</i>					
American Indian/ Alaskan native	52.6	40.8	5.5	1.1	100
Asian/Pacific Islander	73.6	16.5	8.2	1.7	100
Black	54.2	37.3	6.6	1.8	100
Hispanic	59.1	32.4	6.8	1.8	100
White	65.5	28.4	5.2	0.9	100
Other	54.3	37.4	6.9	1.4	100
Joint (white/minority)	57.4	35.6	6.0	1.0	100
<i>80-99</i>					
American Indian/ Alaskan native	64.8	26.4	7.7	1.1	100
Asian/Pacific Islander	78.2	11.2	9.0	1.6	100
Black	61.8	27.9	8.4	1.9	100
Hispanic	65.7	24.6	7.9	1.8	100
White	76.5	16.4	6.1	1.0	100
Other	67.3	22.7	8.3	1.6	100
Joint (white/minority)	68.0	24.1	6.7	1.1	100

Table 4 (continued)

Applicant income and race or ethnic group	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
<i>100-119</i>					
American Indian/ Alaskan native	69.2	19.6	9.6	1.6	100
Asian/Pacific Islander	78.7	10.4	9.2	1.6	100
Black	64.8	23.9	9.0	2.2	100
Hispanic	67.2	22.4	8.5	1.9	100
White	80.3	12.3	6.4	1.0	100
Other	69.8	19.2	9.1	2.0	100
Joint (white/minority)	74.2	17.5	7.1	1.2	100
<i>120 or more</i>					
American Indian/ Alaskan native	74.7	13.4	10.4	1.5	100
Asian/Pacific Islander	79.0	9.5	9.8	1.7	100
Black	70.7	17.5	9.6	2.1	100
Hispanic	72.2	15.6	10.1	2.2	100
White	84.2	7.6	7.3	1.0	100
Other	73.7	13.6	10.5	2.2	100
Joint (white/minority)	79.9	10.7	8.3	1.2	100

1. Applicant income shown as percentage of the median family income of the metropolitan statistical area in which the property related to the loan is located.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

5. Home lending, by type and purpose of loan and by type of lender, 1995

Percentage distribution, by number of loans

Purpose of loan	Type of Lender				Total
	Commercial bank	Savings association	Credit union	Mortgage company ¹	
Home purchase	21.7	19.3	1.5	57.5	100
FHA-insured	8.7	9.7	0.2	81.5	100
VA-guaranteed	9.6	9.4	1.7	79.2	100
FmHA-insured	17.1	13.5	0.2	69.2	100
Conventional	25.2	22.0	1.8	51.5	100
Home refinancing	30.5	17.2	4.1	48.1	100
Home improvement	68.9	7.5	11.8	11.8	100
Multifamily ²	51.5	42.3	0.5	5.8	100
Total	31.8	16.9	3.9	47.4	100

1. Includes independent mortgage companies and mortgage companies affiliated with a commercial bank or savings association.

2. Includes dwellings for five or more families.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

6. Applications for one- to four-family home loans reported under HMDA, grouped by purpose of loan and distributed by characteristic of applicant and census tract, 1995

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed ¹			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo: percentage of characteristic's home purchase loans	Number	Percent	Memo: percentage of characteristic's home purchase loans				
APPLICANT <i>Race or ethnic group</i>										
American Indian/ Alaskan native	4,051	0.4	12.9	27,351	0.6	87.1	10,578	0.5	9,617	0.7
Asian/Pacific Islander	15,172	1.6	11.1	121,089	2.8	88.9	65,964	3.0	20,414	1.4
Black	146,717	15.4	31.0	325,849	7.5	69.0	189,379	8.6	171,075	12.1
Hispanic	106,687	11.2	29.3	257,826	6.0	70.7	128,399	5.8	115,237	8.2
White	643,050	67.4	15.7	3,462,366	80.0	84.3	1,740,552	78.9	1,054,827	74.7
Other	5,933	0.6	12.6	41,107	0.9	87.4	27,321	1.2	14,633	1.0
Joint (white/minority)	32,652	3.4	25.7	94,386	2.2	74.3	44,033	2.0	25,527	1.8
Total	954,262	100.0	18.1	4,329,974	100.0	81.9	2,206,226	100.0	1,411,330	100.0

Table 6 (continued)

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government- backed ¹			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo: percentage of characteristic's home purchase loans	Number	Percent	Memo: percentage of characteristic's home purchase loans				
<i>Income (percentage of MSA median)²</i>										
Less than 80	314,092	39.1	26.1	890,953	29.3	73.9	541,331	27.8	482,376	35.7
80-99	172,951	21.5	29.1	420,408	13.8	70.9	272,217	14.0	196,614	14.6
100-119	126,099	15.7	25.2	374,235	12.3	74.8	251,248	12.9	174,783	12.9
120 or more	189,610	23.6	12.3	1,357,489	44.6	87.7	885,912	45.4	496,706	36.8
Total	802,752	100.0	20.9	3,043,085	100.0	79.1	1,950,708	100.0	1,350,479	100.0
<i>CENSUS TRACT</i>										
<i>Racial/ethnic composition (minorities as percentage of population)</i>										
Less than 10	295,903	37.1	15.9	1,562,872	52.1	84.1	975,894	47.4	617,724	46.9
10-19	186,689	23.4	22.5	641,595	21.4	77.4	396,944	19.3	233,098	17.7
20-49	206,070	25.8	28.4	518,268	17.3	71.6	366,150	17.8	228,549	17.3
50-79	64,117	8.0	27.5	168,716	5.6	72.5	155,564	7.6	103,062	7.8
80-100	44,770	5.6	29.3	108,084	3.6	70.7	163,603	7.9	135,092	10.3
Total	797,549	100.0	21.0	2,999,535	100.0	79.0	2,058,155	100.0	1,317,525	100.0

Table 6 (continued)

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government- backed ¹			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo: percentage of characteristic's home purchase loans	Number	Percent	Memo: percentage of characteristic's home purchase loans				
<i>Income²</i>										
Low or moderate	144,546	17.9	26.1	409,030	13.6	73.9	358,685	17.4	296,817	22.1
Middle	463,961	57.5	23.6	1,500,430	50.0	76.4	1,033,298	50.0	694,042	51.8
Upper	197,731	24.5	15.3	1,092,905	36.4	84.7	674,890	32.7	349,440	26.1
Total	806,238	100.0	21.2	3,002,365	100.0	78.8	2,066,873	100.0	1,340,299	100.0
<i>Location⁴</i>										
Central city	379,043	46.3	24.2	1,186,518	38.6	75.8	833,506	39.5	606,417	44.2
Non-central city	439,447	53.7	18.9	1,886,593	61.4	81.1	1,276,772	60.5	765,234	55.8
Total	818,490	100.0	21.0	3,073,111	100.0	79.0	2,110,278	100.0	1,371,651	100.0

NOTE. Lenders reported 9,955,171 applications for home loans in 1995. Not all characteristics were reported for all applications; thus, the number of applications being distributed by characteristic varies by characteristic.

1. Loans backed by the Federal Housing Administration, the Department of Veteran Affairs, or the Farmers Home Administration.
2. MSA median is median family income of the metropolitan statistical area (MSA) in which the property related to the loan is located.
3. Census tracts are categorized by the median family income for the tract relative to the median family income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *Low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *Middle income*, median family income 80 percent to 119 percent of MSA median; *Upper income*, median family income more than 120 percent or more of MSA median.
4. For census tracts located in MSAs.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
(PAYMENT INFORMATION)

FFIEC AND FRB USE ONLY

FFIEC Control Number: _____

Order Form Received at FRB: __/__/__

Order Form Completed by FRB: __/__/__

Order Shipped by FRB: __/__/__

Credit Authorization Number: _____

NAME/FIRM: _____ / _____ Check if Non-Profit Organization

ADDRESS: _____

TELEPHONE: _____ - _____ - _____

Please make checks payable to: FFIEC

Mail to: Board of Governors of the Federal Reserve System
20th & C Street, N.W.
Attn: Management & Administrative Services, Stop 163
Washington, D.C. 20551

Phone: 202-452-2016

Fax: 202-452-6497

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- ONLY credit payments (VISA or Master Charge) or no charge items may be sent by fax
- PAYMENT INFORMATION AND PAGE(S) OF THE HMDA DATA ORDER FORM THAT HAVE THE ITEM(S) THAT YOU ARE ORDERING MUST ACCOMPANY PAYMENT. Omittance of either payment or Order Form will delay your order.

Please ship the completed order at my expense using my overnight carrier listed below
{Otherwise, orders will be shipped via United States Postal Service at no charge}

Carrier Name _____ Account Number / / / / / / / / / / / / / / / /

METHOD OF PAYMENT (check appropriate box):

- Check
- Money Order
- Visa
- MasterCard

CREDIT PAYMENTS (Signature is required when paying by credit card):

Card Number

Expiration Date(mmyy)

/ /

/ / / / /

Signature

Date

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HMDA/CRA DATA ORDER FORM
(HARDCOPY ITEMS)**

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FFIEC Control Number: _____

<p align="center">SELECTION LIST An additional charge applies per year/MSA/institution (see attached item descriptions)</p>	<p align="center">QTY</p>	<p align="center">UNIT COST</p>	<p align="center">TOTAL</p>
<p>Disclosure Statement (Item #001)</p> <p>Data Type (see page 9): FFIEC ____, MICA ____</p> <p>Indicate HMDA year(s): _____, _____</p> <p>(Specify Reporter ID selections in ascending order; use back of form if additional space is required.)</p> <p>Indicate Reporter Name: _____ Reporter/Agency ID and Zip Code: _____</p> <p>Reporter Name: _____ / / / / / / / / / / / / / - / /</p> <p>Zip Code: / / / / / /</p> <p>Reporter Name: _____ / / / / / / / / / / / / / - / /</p> <p>Zip Code: / / / / / /</p>		<p>\$ 50.00</p>	<p>\$</p>
<p>Aggregation Report (Item #002)</p> <p>Data Type (see page 9): FFIEC ____, MICA ____</p> <p>Indicate HMDA year(s): _____, _____</p> <p>For MSAs: _____, _____, _____, _____, _____, _____</p> <p>Note: Cost of hardcopy report by MSA is \$50 per year/MSA.</p>		<p>\$ 50.00</p>	<p>\$</p>
<p>Census Tract Listing (Item #003)</p> <p>Indicate HMDA year(s): _____, _____, _____</p> <p>Note: 1990 revised MSA definitions used beginning with 1994 HMDA data; 1990 census tracts used beginning with 1992 HMDA data. 1996 census data includes all census tracts and BNAs in the nation. Years prior to 1996 include only census tracts within MSAs.</p>		<p>\$ 50.00</p>	<p>\$</p>

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
(HARDCOPY ITEMS)**

FFIEC AND FRB USE ONLY

FFIEC Control Number: _____

SELECTION LIST An additional charge applies per year/MSA/institution (see attached item descriptions)	QTY	UNIT COST	TOTAL
MSA Median Family Income Listing (Item #004) Indicate HMDA year(s): _____, _____ Note: 1996 and years thereafter include non-metro area median family incomes by state.		NC	
Counties Located in Non-Metro Areas Listing (Item #004a) Note: For the 1996 HMDA reporting year only. Includes county FIPS codes.		NC	
National Aggregate Reports (Item #005) Data Type (see page 9): FFIEC____, MICA____ Indicate HMDA year(s): _____, _____		\$ 50.00	\$
MSA by MSA Report on the Disposition of Applications by Race and Income of Each Applicant (Item #006) Data Type (see page 9): FFIEC____, MICA____ Indicate HMDA year(s): _____, _____		\$ 50.00	\$
Reporter Directory (Item #007) Indicate HMDA year(s): _____, _____ Indicate MSA Name and Number: MSA Name: _____ MSA Number: /_/_/_/_/ MSA Name: _____ MSA Number: /_/_/_/_/ MSA Name: _____ MSA Number: /_/_/_/_/		\$ 45.00 or \$ 75.00	\$
Note: For non-profit organizations, the charge for the directory is \$45.00 per MSA; the charge is \$75.00 per MSA for all others.			

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
(HARDCOPY ITEMS)**

FFIEC AND FRB USE ONLY

FFIEC Control Number: _____

<p align="center">SELECTION LIST An additional charge applies per year/MSA/institution (see attached item descriptions)</p>	<p align="center">QTY</p>	<p align="center">UNIT COST</p>	<p align="center">TOTAL</p>
<p>Three-report Package (Item #008):</p> <ul style="list-style-type: none"> ● Report on Disposition of Loan Applications by Income and Race ● Report on Distribution of Loan Applications ● Census Tract Summary <p>Indicate HMDA year(s): _____, _____</p> <p>Indicate Reporter and MSA: Reporter/Agency ID and MSA Number (if known):</p> <p>Reporter Name: _____ / / / / / / / / / / - / /</p> <p>City: _____</p> <p>MSA Name: _____ MSA Number: / / / / /</p> <p>MSA Name: _____ MSA Number: / / / / /</p> <p>Reporter Name: _____ / / / / / / / / / / - / /</p> <p>City: _____</p> <p>MSA Name: _____ MSA Number: / / / / /</p> <p>MSA Name: _____ MSA Number: / / / / /</p> <p>Reporter Name: _____ / / / / / / / / / / - / /</p> <p>City: _____</p> <p>MSA Name: _____ MSA Number: / / / / /</p> <p>MSA Name: _____ MSA Number: / / / / /</p> <p>Note: For non-profit organizations, the charge for this package is \$45.00 per institution/MSA; the charge is \$75.00 per institution/MSA for all others.</p>		<p align="center">\$ 45.00 or \$ 75.00</p>	<p align="center">\$</p>

GRAND TOTAL	\$
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**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
(ELECTRONIC ITEMS)**

FFIEC AND FRB USE ONLY
FFIEC Control Number: _____

SELECTION LIST An additional charge applies per year/MSA/institution (see attached item descriptions)	QTY	UNIT COST	TOTAL
<p>Data Type (see page 9): FFIEC ____, MICA ____</p> <p>____ Aggregation Report (Item #101) Indicate HMDA year(s) _____, _____, _____</p> <p>____ LAR & TS Raw Data (Item #102) Indicate HMDA year(s) _____, _____, _____</p> <p>____ Expected Reporter Panel (Item #103) Indicate HMDA year(s) _____, _____, _____</p> <p>Select: <input type="checkbox"/> Reel (6250 bpi) in <input type="checkbox"/> EBCDIC OR <input type="checkbox"/> ASCII OR <input type="checkbox"/> Cartridge OR <input type="checkbox"/> CD-ROM (LAR & TS Raw Data Only)*</p> <p>*Not available for years prior to 1992</p>		<p>\$500.00 (reel or cartridge)</p> <p>\$500.00 (reel or cartridge) OR \$50.00 (CD-ROM only)</p> <p>\$150.00 (reel or cartridge)</p>	\$
<p>PC Diskettes by MSA (Item #201)</p> <p>Data Type (see page 9): FFIEC ____, MICA ____</p> <p>Indicate year(s) _____, _____</p> <p>MSA(s): _____, _____, _____, _____, _____, _____</p> <p>Note: Data will be placed only on 3-1/2 high density PC diskettes. The number of diskettes generated <i>per MSA</i> will determine the charge. The breakdown on charges is:</p> <p>1-4 diskettes--\$25.00 5-9 diskettes--\$75.00 10 or more diskettes--\$150.00</p> <p>Call 202-452-2016 to determine the amount to send with your order form. Follow the instructions on the Fax Back System to retrieve the HMDA Fax Request Catalog to obtain the appropriate document number.</p>		<p>Charge determined by # of diskettes per MSA</p>	\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
(ELECTRONIC ITEMS)**

FFIEC AND FRB USE ONLY

FFIEC Control Number: _____

<p align="center">SELECTION LIST</p> <p align="center">An additional charge applies per year/MSA/institution (see attached item descriptions)</p>	<p align="center">QTY</p>	<p align="center">UNIT COST</p>	<p align="center">TOTAL</p>
<p>Census Data (Item #104)</p> <p>Indicate HMDA year(s): _____, _____, _____, _____</p> <p>Select:</p> <p> __ Reel (6250 bpi) in __ EBCDIC OR __ ASCII</p> <p>OR __ Cartridge</p> <p>Note: 1990 MSA redefinitions used beginning with 1994 HMDA data; 1990 census tracts used beginning with 1992 data; 1980 census tracts used with 1990 & 1991 data. 1996 census data combines HMDA and CRA information, therefore, file specifications are significantly different than prior years. The 1996 tape and years thereafter include census tracts and BNAs inside and outside of MSAs. Years prior to 1996 include only census tracts within MSAs.</p>		<p align="center">\$250.00</p>	<p align="center">\$</p>
<p>Census--Geography Only (Item #105)(see page 9)</p> <p>Indicate HMDA year(s): _____, _____</p> <p>Select:</p> <p> __ Reel (6250 bpi) in __ EBCDIC OR __ ASCII</p> <p>OR __ Cartridge</p> <p>OR __ Diskette</p> <p>Note: 1995 data only available on diskette. 1996 data available on reel, cartridge, or diskette.</p>		<p align="center">\$ 50.00</p>	<p align="center">\$</p>
<p>MSA Aggregate Reports and Disclosure Statements on Microfiche (Item #301)</p> <p>Data Type (see page 9): FFIEC __, MICA __</p> <p>Indicate year(s): _____, _____</p> <p>MSA(s): _____, _____, _____, _____, _____</p> <p>Note: Cost of microfiche is \$20.00 per Year/MSA</p>		<p align="center">\$ 20.00</p>	<p align="center">\$</p>

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
(ELECTRONIC ITEMS)**

FFIEC AND FRB USE ONLY

FFIEC Control Number: _____

SELECTION LIST An additional charge applies per year/MSA/institution (see attached-item descriptions)	QTY	UNIT COST	TOTAL
MSA Aggregate Reports and Disclosure Statements on CD-ROM (Item #302) Data Type (see page 9): FFIEC____, MICA____ Indicate year(s): _____, _____ Note: Only available for 1992 and 1994 HMDA reporting years.		\$150.00	\$
GRAND TOTAL			\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
(PREPARATION ITEMS)**

FFIEC AND FRB USE ONLY

FFIEC Control Number: _____

SELECTION LIST	QTY	UNIT COST	TOTAL
A Guide to HMDA Reporting: Getting it Right (Item #010) Indicate year(s): _____, _____ * This Guide was developed to assist those who prepare the HMDA report. See the "Item Descriptions" for more information.		\$ 5.00	\$
HMDA Questions and Answers (Item #011) * This Video was prepared by the Federal Reserve Bank of Atlanta. It is a twenty minute video that answers the most common questions that pertain to HMDA reporting.		\$ 5.00	\$
GRAND TOTAL			\$

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
HMDA/CRA DATA ORDER FORM
ITEM DESCRIPTIONS**

- Unless otherwise specified, reports using HMDA data are available beginning with 1990. HMDA data generally become available by August of the year following the reporting year, and data through calendar year 1995 are now available. Reports using census data and the HUD Median Family Income Listings become available earlier in the year. Please refer to the HMDA Assistance Line at (202) 452-2016 or email at HMDAHELP@FRB.GOV for the latest release of these reports.
- There is a separate additional charge for each year, MSA, and/or institution selected.
- Charges for duplicate requests apply.

The FFIEC has entered into an agreement with the Mortgage Insurance Companies of America (MICA) to compile data on mortgage insurance applications for the nation's eight private mortgage insurance companies. These data are available beginning with data for the fourth quarter of calendar year 1993 and for calendar years 1994 through 1995. The FFIEC makes the data available in formats similar to those for the HMDA data. The following items are available for MICA data: Disclosure Statements (Item #001), Aggregation Reports (Item #002), National Aggregate Report (Item #005), and LAR & TS Raw Data (Item #102). When ordering these products, be sure to specify that the order is for MICA data.

Aggregation Report: The Aggregation Reports of MSAs (340 for 1990; 341 for 1991, 1992 and 1993; and 329 for 1994), sorted by MSA, distributed as either hardcopy or on tape. Printed reports of MSAs range from 30 to 604 pages each, and average about 60 pages. This report aggregates the mortgage and home improvement lending information for those institutions within an MSA. It is in the same format as the disclosure statements; however, individual institutions can not be identified from these reports. Tape distribution is used in lieu of hardcopy as a convenience to those sites that can print the tape locally. This is a print image tape; therefore, the data can not be manipulated.

For hardcopy distribution, enter the MSA number for each MSA desired on the report in the space provided on the form. If additional space is required, use the back of the form. The charge for hardcopy distribution is \$50.00 for each MSA requested. **(Item #002)**

For tape distribution, all MSAs are included on the tape. Also, a listing is provided that shows the relative position and number of pages for each MSA on the tape. Data are in EBCDIC and formatted as follows: record length = 166; block size = 24,900; and record format = fixed block. Printing these records requires a printer featured for 166 character

output. The charge for tapes is \$500.00. **(Item #101)** The hardcopy Aggregate item is also available for MICA data. These data are not available prior to 1993 (see above).

Census (Geography Only): This is the nationwide census data that can be used to verify HMDA/CRA property location information. For 1995, the data contain valid MSA/State/County/Tract for HMDA reporting. For 1996, the data contain the valid MSA/State/County/Tract-BNA combinations for HMDA/CRA reporting. These combinations include those State/County/Tracts-BNAs outside of MSAs that will be verified for correctness. The data do not include demographic data. Census data are distributed on diskette (for 1995 and 1996) and magnetic tape (cartridges or reels, for 1996 only) at a cost of \$50. Record formats and file descriptions are included with each order. **(Item #105)**

Census Information: This are the nationwide census data used as input to HMDA and CRA processing. Beginning with 1996, this information combines HMDA and CRA data elements into one source. Data are distributed as in hardcopy (paper) form or on tape. The hardcopy Census Tract Listing contains valid census listings and does not have demographic information. The listing for 1996 and years thereafter includes all census tracts and BNAs inside and outside of MSA boundaries. Data on the tape do contain demographic information for each tract. The listing for 1996 and years thereafter includes all tracts and MSAs inside and outside of MSA boundaries. Tapes are available on either reels or cartridges; file descriptions are included with each order.

The charge for hardcopy distribution is \$50.00 **(Item #003)**.

The charge for tape distribution is \$250.00 **(Item #104)**.

The 1980 census tracts were used in processing 1990 and 1991 HMDA data; 1990 census tracts were used for processing data for 1992 and subsequent years; 1990 MSA redefinitions were used beginning with 1994 HMDA data. The census data distributed will be consistent with the HMDA year specified. For example, if HMDA year 1991 is selected, 1980 census tract data with 1991 MSA definitions will be issued.

Counties Located in Non-Metro Areas Listing: The listing shows all county codes in non-metro areas by state. The listing is only available for the 1996 HMDA reporting year and is distributed free of charge. **(Item #004a)**

Disclosure Statement: The Disclosure Statement summarizes mortgage and home improvement lending information from data that are prepared yearly by individual institutions. The Disclosure Statement is distributed in hardcopy at a cost of \$50.00 for each institution requested. **(Item #001)**

The Disclosure Statements are also available for MICA data. These data are not available prior to 1993.

Expected Reporter Panel: The Expected Reporter Panel is the universe of all institutions who were expected to report under HMDA. The panel includes the name of the institution, the reporter ID and agency code, and the MSA numbers of the metropolitan areas for which they were expected to report. The panel is captured from the database at the same time that the final disclosure and aggregate reports are prepared for the Central Depositories. The

Expected Reporter Panel is distributed in reel or cartridge only at a cost of \$150.00. A format description is included with each order. **(Item #103)**

The Expected Reporter Panel is also available for MICA data. These data are not available prior to 1994.

Loan Application Records (LAR) and Transmittal Sheet (TS) Data: The LAR & TS data are collected by a financial institution as a result of applications for, and originations and purchases of, home-purchase loans (including refinancings) and home-improvement loans for each calendar year. LARs for 1990 total almost 6.6 million records and 9,332 Transmittal Sheets (TSs); the 1991 LARs data total over 7.9 million records and 9,359 TSs; the 1992 LARs data total approximately 12.0 million records and 9,072 TSs; and the 1993 LARs data total approximately 15.0 million records and 9,650 records. The following should be noted:

- Data are not certified to be error free.
- For reasons of privacy, the dates and loan application numbers are omitted from each record.
- To form a unique identifier for a reporter, the Respondent ID and single character Agency Code must be used. To form a unique loan record identifier, the Respondent ID, Agency Code and Loan Sequence Number must be used. See record layout enclosed with distribution tape for additional information.

LAR and TS data are distributed on tape at a cost of \$500.00. Reels or cartridges may be chosen. Record formats and file descriptions are included with each order. **(Item #102)**

If reels are ordered, there will be multiple reels containing the LAR data and one reel containing the TS data. If cartridges are ordered, there will be several cartridges containing the LAR data and one containing the TS data. (The number of reels/cartridges containing LAR data will vary according to the year requested because of the volume of data). Note that both reels and cartridges containing LAR data will be multi-volume datasets. This means that to process ALL of the LAR data, each of the reels or cartridges must be read successively.

LAR and TS data are also distributed on **CD-ROM** at a cost of \$50.00. The user will have the ability to:

- Download the data contained on the compact discs to a file
- Search by MSA, State, County, or Respondent ID and save to a file.
- Import the file created from a download or search into a software package or mainframe application. It is important to consider the space limitations of each application prior to loading the data into that application.

These LAR and TS files are also available for MICA data beginning with the fourth quarter 1993. The 1993 MICA data are available at a cost of \$125 and are only available on reel or cartridge.

MSA Aggregate Reports and Disclosure Statements on Microfiche/CD-ROM: The MSA Aggregate Reports and individual lender Disclosure Statements for each MSA are available on microfiche at a cost of \$20.00 per MSA (Item #301) or on CD-ROM at a cost of \$150.00 for the entire nation. (Item #302)

The CD-ROM allows the user to search by MSA, an institution's individual disclosure statement, or a specific table on the MSA aggregation report. Printing these records requires a printer featured for 166 character output.

The MSA Aggregate Reports and Disclosure Statements on Microfiche/CD-ROM are also available for MICA data. These data are not available prior to 1994.

MSA by MSA Report on the Disposition of Applications by Race and Income of Each Applicant: This report contains one table for each of the MSAs (341 in 1992). It provides the number and percentage of applications denied by the race and income of the applicants within the MSA. The report is available in hardcopy only at a cost of \$50.00. (Item #006)

These reports are also available for MICA data. These data are not available prior to 1994.

MSA Median Family Income Listing: The listing shows "MSA Median Family Incomes for 19xx HMDA Reports" where xx is the HMDA year (i.e., 1990, 1991, etc.). If a 1990 Listing is selected, there will be an adjustment factor of 1.6424 applied to the 1980 Median Family Income column for each MSA to arrive at the Inflation Adjusted 1980 Median Family Income column. For 1991 and subsequent listings, the median family income of the MSA is based on estimates developed annually by the Department of Housing and Urban Development (HUD). The figure for the MSA is the HUD estimate for the fiscal year that corresponds to the year for which the loan/application data are reported. For 1996 and years thereafter, the listing includes median family incomes for non-metro areas by state. This information is calculated by taking the median family incomes of all census tracts and BNAs by state outside of the MSA boundaries. The Listing is distributed free of charge. (Item #004)

National Aggregate Reports: These reports are a nationwide summation of the individual MSA Aggregate Reports. They indicate the number and dollar amounts of lending, cross tabulated by loan, applicant, and geographic characteristics. The reports are available in hardcopy only at a cost of \$50.00. (Item #005)

The National Aggregate Reports are also available for MICA data. These data are not available prior to 1993.

PC Diskettes by MSA: The PC Diskettes by MSA will contain individual loan application records coded for the MSAs selected on the form. The data contained for each MSA will be only for institutions that are located in that MSA -- that is, the data reflected in the Aggregate Report for that MSA. These data cover the institution's loan activity only in the

MSA ordered. There are also seven fields added to each loan application that identify the population, minority population, and other census information. The number of PC diskettes generated per MSA will determine the charge. The charges are broken down as follows: 1-4 diskettes per MSA is \$25; 5-9 diskettes per MSA is \$75; and 10 or more diskettes per MSA is \$150. To determine the amount to submit with your order form, call 202-452-2016 for the number of diskettes required for each requested MSA(s). (Item #201)

The PC Diskettes by MSA are also available for MICA data. These data are not available prior to 1994 (see page 9).

Reporter Directory: The Reporter Directory is a hardcopy of all HMDA reporters within a specified MSA, sorted by name of reporter and then by state and county codes. This report:

- Provides ID number, name of institution, city and state locations, total assets, and parent ID number.
- For each state and county in which an institution has activity, the following are provided:
 - the state and county codes;
 - the number of tracts with loans;
 - the number of loans originated;
 - the number of applications;
 - the ratio of loans to applications; and
 - the number of loans purchased

The charge for non-profit organizations will be \$45 per requested MSA and \$75 per MSA for all others. (Item #007)

Three-Report Package: This package of three reports is available in hardcopy only. The following information is provided for a specified institution/MSA combination:

Report on Disposition of Loan Applications by Income and Race

- Compares applications by disposition and by income levels (as a percentage of the MSA median income--less than 80%, 80-99%, 100-119%, and 120% or more)
- Is subdivided by race

Report on Distribution of Loan Applications

- Provides a summary of a specific institution's activity by income and racial characteristics of the census tract within an MSA
- Covers applications for mortgage and home improvement loans and refinancings

- Provides the number of applications received, the number of loans originated, and the number of 1-4 family owner-occupied units within each category of census tract characteristics.

Census Tract Summary

- Provides the number, dollar amounts, and disposition of applications for a specific institution/MSA by census tracts
- For each census tract, the following are also provided:
 - the median housing value
 - the median age of the housing stock
 - the median age of the population
 - the minority population percentage
 - the number of owner-occupied units
 - the number of households
 - the median income (adjusted)
 - the denial rate
- Census tracts that are low- to moderate-income tracts are highlighted

These reports for non-profit organizations are priced at \$45 per requested institution/MSA, and \$75 per institution/MSA for all others. These reports are ordered as a package, not separately. (Item #008)

A Guide to HMDA Reporting: The Guide was developed to assist those who prepare the HMDA report for their institution, and also contains an executive summary for management officials that explains the responsibilities of institutions that are subject to HMDA.. The 1995 version is a comprehensive edition for use beginning with the 1996 calendar year data (due March 1, 1997). It provides a summary of responsibilities and requirements, directions for assembling the necessary tools, and step-by-step instructions for reporting HMDA data. It includes information about obtaining data from the Bureau of the Census, and contains a listing of MSA, state, and county codes. Appendices include Regulation C; the Instructions for Completion of the HMDA-LAR; Form and Instructions for Data Collection on Race or National Origin and Sex; and the Staff Commentary on Regulation C. (Item #010)