



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

July 11, 1996

Notice 96-62

TO: The Chief Operating Officer of
each financial institution in the
San Antonio Office territory

SUBJECT

Introduction of Check Image Services

DETAILS

The Federal Reserve Bank of Dallas is pleased to announce the expansion of Check Image services to the San Antonio Office beginning August 12, 1996.

Check imaging will be available to financial institutions who subscribe to Image Enhanced Truncation or Image Enhanced MICR Presentment Plus services. Image technology will enable the Fed to offer an enhanced level of service by improving the response time for check retrievals and by providing greater access to check information. To maximize flexibility, image service options can be used in the combination that best suits a financial institution's operation.

The Fed can also capture MICR data, truncate checks, and provide the options discussed below to institutions for over-the-counter items. Details concerning this service will be handled on a case-by-case basis. A description of each service is listed below.

Basic Image Capture - This service represents the image capture of the front and back of all Fed processed items. It is required for customers who utilize the other image services.

Fees: \$0.002 per item (front and back)
\$5.00 daily minimum

Individual Image Retrieval - This service can aid in the return item decision, for signature verification, or other research purposes. Requested images can typically be delivered within two hours follow-

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.

This publication was digitized and made available by the Federal Reserve Bank of Dallas' Historical Library (FedHistory@dal.frb.org)

ing a request. Images can be delivered via facsimile, or if a one-day delay is acceptable, on PC diskette, paper, 8 millimeter tape, 3480 tape, or CD-ROM (including media fees where applicable).

Fees: \$0.75 per item (front and back) notified via Fedline
\$1.00 per item (front and back) notified via Fax
\$1.25 per item (front and back) notified via phone

Recurring Image Retrieval -

A financial institution may request that images of certain types of items be sent on a daily basis. Criteria for selection include: dollar amount threshold, specific account numbers, or random sampling. Images can be delivered via facsimile, or if a one-day delay is acceptable, on PC diskette, paper, 8 millimeter tape, 3480 tape, or CD-ROM.

Fees: \$0.20* per item (front side only)
\$0.25* per item (front and back)

*Plus media fee where applicable

Select Image Bulk Delivery -

A financial institution may receive images on certain types of checks on a bulk-volume media. A typical application for this service is if an institution delivers image statements on selected accounts only. Media options include: PC diskette, 8 millimeter helical tape, 3480 tape, or CD-ROM, which will be available on the day after presentment.

Fees: \$0.007 per item (front and back)
\$10.00 daily minimum

All Image Bulk Delivery -

With this service, a financial institution can receive an image file on 3480 tape, 8 millimeter helical tape, or CD-ROM containing all its Fed processed checks. As with Select Image Bulk Delivery, media will be available on the day after presentment.

Fees: \$0.005 per item (front and back)
\$10.00 daily minimum

Parameter Change Requests - A fee will be charged if an institution wants to change its selection criteria or output media for all check image services.

Fees: \$10.00 per occurrence after installation

Media Charges -

If an image file is delivered on media other than Fedline or facsimile transmission, there will be a charge per occurrence. Credit will be given to the customer for each 3480 or 8 millimeter tape return. CD-ROMs or PC diskettes are not returnable.

Fees: \$1.00 per PC diskette
\$10.00 per 8 millimeter helical tape
\$10.00 per 3480 tape
\$10.00 per CD-ROM disk

MORE INFORMATION

For more information, please contact Herb Barbee, (210) 978-1402, or Robert Sherbondy, (210) 978-1660, at the San Antonio Office. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

Helen E. Holcomb