

FEDERAL RESERVE BANK  
OF DALLAS  
2200 N. PEARL ST.  
DALLAS, TX 75201-2272

June 27, 1996

**Notice 96-53**

**TO:** The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

**SUBJECT**

**Results of Special Election  
of Class B Director**

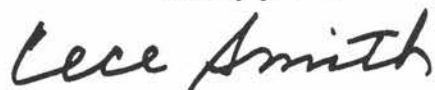
**DETAILS**

The special election of a Class B Director to succeed Mr. Peyton Yates, who resigned to pursue other interests, and to serve during the unexpired portion of his term of office ending December 31, 1997, has been held in accordance with the requirements of the Federal Reserve Act and the provisions of Notice 96-39 issued by this office on April 23, 1996.

As a result of this election, Mr. Robert C. McNair, Chief Executive Officer, Cogen Technologies, Inc., Houston, Texas, was elected by the voting banks in Group 1 as a Class B Director to succeed Mr. Yates for the unexpired portion of his term.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,



Chairman of the Board