



FEDERAL RESERVE BANK  
OF DALLAS

ROBERT D. McTEER, JR.  
PRESIDENT  
AND CHIEF EXECUTIVE OFFICER

May 6, 1996

DALLAS, TEXAS  
75265-5906

**Notice 96-44**

**TO:** The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

**SUBJECT**

**Marginable Over-the-Counter Stocks  
and Foreign Margin Stocks**

**DETAILS**

The Board of Governors of the Federal Reserve System has published a revised list of over-the-counter (OTC) stocks that are subject to its margin regulations, effective May 13, 1996. Also published is the List of Foreign Margin Stocks for foreign equity securities that meet the criteria in Regulation T. The foreign margin stocks listed are foreign equity securities eligible for margin treatment at broker-dealers.

The Board publishes a complete list four times a year, and the *Federal Register* announces additions to and deletions from the list. The complete list of OTC stocks as of February 12, 1996, is available from the Public Affairs Department of this Bank upon request. Included with the list is a listing of foreign margin stocks.

**ATTACHMENT**

Attached is a copy of the *Federal Register* announcement of revisions to the list of OTC stocks and revisions to the listing of foreign margin stocks as shown on pages 18495-99, Vol. 61, No. 82, dated April 26, 1996.

**MORE INFORMATION**

For more information regarding marginable OTC stock requirements, please contact Eugene Coy at (214) 922-6201. For copies of the complete list or additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

*Robert D. McTeer, Jr.*

Federal Reserve regulations. The List of Foreign Margin Stocks (Foreign List) is composed of foreign equity securities that have met the Board's eligibility criteria under Regulation T. The OTC List and the Foreign List are published four times a year by the Board. This document sets forth additions to and deletions from the previous OTC List and the previous Foreign List.

**EFFECTIVE DATE:** May 13, 1996.

**FOR FURTHER INFORMATION CONTACT:** Peggy Wolfrum, Securities Regulation Analyst, Division of Banking Supervision and Regulation, (202) 452-2781, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired only, contact Dorothea Thompson, Telecommunications Device for the Deaf (TDD) at (202) 452-3544.

**SUPPLEMENTARY INFORMATION:** Listed below are the deletions from and additions to the Board's OTC List, which was last published on January 29, 1996 (61 FR 2667), and became effective February 12, 1996. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks that meet the criteria in Regulations G, T and U (12 CFR Parts 207, 220 and 221, respectively). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC List also includes any OTC stock designated for trading in the national market system (NMS security) under rules approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities in the interim between the Board's quarterly publications. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc. and will be incorporated into the Board's next quarterly publication of the OTC List.

Also listed below are the deletions from and additions to the Board's Foreign List, which was last published on January 29, 1996 (61 FR 2667), and became effective February 12, 1996. The Foreign List includes those foreign securities that meet the criteria in section 220.17 of Regulation T and are eligible for margin treatment at broker-dealers on the same basis as domestic

margin securities. A copy of the complete Foreign List is available from the Federal Reserve Banks.

#### **Public Comment and Deferred Effective Date**

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in 12 CFR 207.6(a) and (b), 220.17(a), (b), (c) and (d), and 221.7(a) and (b). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public and allowed approximately a two-week delay before the Lists are effective.

#### **List of Subjects**

##### *12 CFR Part 207*

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

##### *12 CFR Part 220*

Banks, Banking, Brokers, Credit, Margin, Margin requirements, Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

##### *12 CFR Part 221*

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

##### *12 CFR Part 224*

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 207.2(k) and 207.6 (Regulation G), 12 CFR 220.2(u) and 220.17 (Regulation T), and 12 CFR 221.2(j) and 221.7 (Regulation U), there is set forth below a listing of deletions from and additions to the OTC List and the Foreign List.

## **FEDERAL RESERVE SYSTEM**

### **12 CFR Parts 207, 220, 221, and 224**

[Regulations G, T, U, and X]

#### **Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks**

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Final rule; determination of applicability of regulations.

**SUMMARY:** The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that have been determined by the Board of Governors of the Federal Reserve System to be subject to the margin requirements under certain

**Deletions From the List of Marginable OTC Stocks***Stocks Removed For Failing Continued Listing Requirements*

ABS Industries, Inc.  
No par common

Allegiant Physician Services, Inc.  
\$.001 par common

Angeion Corporation  
Warrants (expire 03-12-96)

Arrow Transportation Company  
No par common

Broad National Bancorporation  
8½% cumulative convertible preferred

Cannon Express, Inc.  
Class B, \$.01 par common

Canyon Resources Corporation  
Warrants (expire 04-12-96)

Cafolina First Corporation  
Series 1994, non-cumulative convertible preferred

Cimco, Inc.  
\$.01 par common

Communication Cable, Inc.  
\$1.00 par common

Cytogen Corporation  
Rights (expire 01-31-97)

Drypers Corporation  
\$.001 par common

Envirogen, Inc.  
\$.01 par common  
Warrants (expire 10-12-98)

Envirofur Waste Refining & Technologies, Inc.  
\$.01 par common

Framingham Savings Bank  
Warrants (expire 01-31-96)

Gambro Incorporated  
American Depositary Receipts

Gaming World International, Inc.  
\$.01 par common  
Class A, redeemable purchase warrants

Hallwood Energy Corporation  
\$.50 par common

Harvard Industries, Inc.  
14¼% PIK exchangeable preferred

Hudson Chartered Bancorp, Inc.  
7.25% Series B, cumulative convertible preferred

Interneuron Pharmaceuticals, Inc.  
Class B, warrants (expire 03-15-96)

IVF America, Inc.  
Series A, \$1.00 par cumulative convertible preferred

Medical Technology Systems, Inc.  
\$.01 par common  
Warrants (expire 07-10-96)

Miles Homes, Inc.  
Warrants (expire 04-01-97)

Model Imperial, Inc.  
\$.01 par common

NAB Asset Corporation  
\$.01 par common

Northern Trust Corporation  
Depositary Shares

NYCOR, Inc.

\$1.00 par convertible exchangeable preferred

Orchard Supply Hardware Stores Corporation  
\$.01 par common

Perseptive Technologies II Corp.  
Units

Right Start, Inc., The  
Rights (expire 04-08-96)

Singing Machine Company, Inc.  
\$.01 par common  
Warrants (expire 11-10-99)

Solo Serve Corporation  
\$.01 par common

Unitech Industries, Inc.  
No par common

WRT Energy Corporation  
\$.01 par common  
9% convertible preferred

*Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition*

Advantage Health Corporation  
\$.01 par common

Ael Industries, Inc.  
Class A, \$1.00 par common

Agridyne Technologies, Inc.  
\$.06 par common

Alantec Corporation  
\$.001 par common

Allied Bank Capital, Inc. (NC)  
\$1.00 par common

Autotote Corporation  
Class A, \$.01 par common

Bank of New Hampshire Corp.  
No par common

Bankers First Corporation (GA)  
\$.01 par common

Bay Networks, Inc.  
\$.01 par common

Bliss & Laughlin Industries, Inc.  
\$.01 par common

Brooklyn Bancorp, Inc. (NY)  
\$.01 par common

Cablemaxx Holdings, Inc.  
\$.01 par common

Career Horizons, Inc.  
\$.01 par common

Champps Entertainments, Inc.  
\$.01 par common

CNB Bancshares, Inc. (IN)  
No par common

Coastwide Energy Services, Inc.  
\$.01 par common

Cobra Golf Incorporated  
\$.001 par common

Coda Energy, Inc.  
\$.02 par common

Concord Health Group, Inc.  
\$.001 par common  
Warrants (expire 04-19-2000)

Condor Services, Inc.  
\$.01 par common

Conservative Savings Corporation  
\$.01 par common

Conwest Exploration Company Ltd.  
No par common

Cordis Corporation

\$1.00 par common

Dial Page, Inc.  
\$.01 par common

Dolco Packaging Corporation  
\$.01 par common

E For M Corp.  
\$.001 par common

Eagle Bancorp, Inc.  
\$.10 par common

Earth Technology Corporation (USA), Inc.  
\$.10 par common

EP Technologies, Inc.  
\$.01 par common

F B & T Financial Corporation  
\$1.25 par common

Felcor Suite Hotels, Inc.  
\$.01 par common

Financial Benefit Group, Inc.  
Class A, \$.01 par common

First National Bancorp (GA)  
\$1.00 par common

Firstier Financial, Inc.  
\$5.00 par common

Flemington National Bank & Trust Company  
\$2.50 par common

Flores & Rucks Inc.  
\$.01 par common

Foodbrands America, Inc.  
\$.40 par common

Foremost Corporation of America  
\$1.00 par common

Fourth Financial Corporation  
\$5.00 par common  
Depositary Shares

GBC Technologies, Inc.  
\$.01 par common

Geodynamics Corporation  
No par common

Greenpoint Financial Corp.  
\$.01 par common

Healthdyne Technologies, Inc.  
\$.01 par common

Healthwise of America, Inc.  
\$.25 par common

Hogan Systems, Inc.  
\$.01 par common

Holson Burnes Group, Inc., The  
\$.01 par common

Hornbeck Offshore Services, Inc.  
\$.10 par common

Independent Insurance Group, Inc.  
Non-voting, \$1.00 par common

Information International, Inc.  
\$.25 par common

Inmac Corporation  
\$.01 par common

Jefferies Group, Inc.  
\$.01 par common

Kentucky Enterprise Bancorp, Inc.  
\$.01 par common

Kevlin Corporation  
\$.10 par common

Landmark Bancorp  
No par common

Laural Bancorp, Inc. (MD)  
\$.01 par common

Liberty National Bank (CA)

\$3.3333 par common	\$ .01 par common	No par common
Marietta Corporation	Air-Cure Technologies, Inc.	China Resources Development, Inc.
\$.01 par common	\$.01 par common	\$.001 par common
Medpartners/Mullikin Inc.	Alexion Pharmaceuticals, Inc.	Chirex, Inc.
\$.001 par common	\$.0001 par common	\$.01 par common
Meridian Bancorp, Inc. (PA)	Alliance Communications Corporation	Cimatron, Limited
\$5.00 par common	Class B, non-voting, no par common	Ordinary Shares (NIS .01)
Metro Financial Corporation	Alphanet Solutions, Inc.	Cinram Limited
\$1.00 par common	\$.01 par common	No par common
Microtec Research, Inc.	Alreco Inc.	Cohr Inc.
\$.001 par common	No par common	\$.01 par common
Mid-South Insurance Company	Amedisys, Inc.	Colonial Data Technologies Corporation
\$1.00 par common	\$.001 par common	\$.01 par common
Noble Drilling Corporation	American Bancshares, Inc. (Florida)	Columbus McKinnon Corporation
\$.10 par common	\$1.175 par common	\$.01 par common
\$1.50 par convertible preferred	American Communications Services,	COM/TECH Communications
Olympic Financial Ltd.	Inc.	Technologies, Inc.
\$.01 par common	\$.01 par common	\$.0001 par common
Orthopedic Technology, Inc.	Analogy, Inc.	Community Federal Bancorp, Inc.
\$.01 par common	No par common	\$.01 par common
Outlet Communications, Inc.	Andersons Inc., The	Conceptus Inc.
Class A, \$.01 par common	No par common	\$.003 par common
P.T. Tri Polyta Indonesia	Ansoft Corporation	Connective Therapeutics, Inc.
American Depositary Receipts	\$.01 par common	\$.001 par common
Pacific Physician Services, Inc.	Antares Resources Corporation	Cost Plus, Inc.
\$.01 par common	\$.001 par common	\$.01 par common
Pentair, Inc.	APA Optics, Inc.	Cotelligent Group, Inc.
\$.16 <sup>2</sup> / <sub>3</sub> par common	\$.01 par common	\$.01 par common
PSICOR, Inc.	Arterial Vascular Engineering, Inc.	CSG Systems International, Inc.
No par common	\$.001 par common	\$.01 par common
SCS/Compute Incorporated	Arthrocare Corporation	Cyanotech Corporation
\$.10 par common	\$.001 par common	\$.005 par common
Seaboard Bancorp, Inc. (VA)	Autologic Information International,	Cybercash Inc.
\$5.00 par common	Inc.	\$.001 par common
SFFED Corp.	\$.01 par common	Cylink Corporation
\$.01 par common	Bacou USA, Inc.	\$.01 par common
St. Ives Laboratories, Inc.	\$.01 par common	Cytyc Corporation
\$.01 par common	Bankatlantic Bancorp, Inc. (Florida)	\$.01 par common
Summit Bancorporation, The	Class A, \$.01 par common	Data Dimensions, Inc.
No par common	Barnett Inc.	\$.001 par common
Sun International Hotels Limited	\$.01 par common	Data Processing Resources Corporation
Series A, no par common	Batteries Batteries, Inc.	No par common
Series B, common	\$.001 par common	Dawson Production Services, Inc.
TGV Software, Inc.	Warrants (expire 04-08-2000)	\$.01 par common
\$.001 par common	Benton Oil & Gas Company	Decisionone Holdings Corporation
TIVOLI Systems, Inc.	Warrants (expire 01-04-99)	\$.01 par common
\$.01 par common	Biofield Corporation	Dense-Pac Microsystems, Inc.
Tokos Medical Corporation (DE)	\$.001 par common	No par common
\$.001 par common	Boatmen's Bancshares, Inc. (Missouri)	Diacrin Inc.
United Counties Bancorporation	Depository Shares	Units (expire 12-31-2000)
No par common	Bonded Motors, Inc.	Dignity Partners, Inc.
Victoria Bankshares, Inc.	No par common	\$.01 par common
\$10.00 par common	Bureau of Electronic Publishing, Inc.	Digital Generation Systems, Inc.
Wackenhut Corrections Corporation	\$4.75 par common	No par common
\$.01 par common	California Community Bancshares	Documentum Inc.
Western Bank (OR)	Corporation	\$.001 par common
\$2.50 par common	\$.01 par common	Eagle River Interactive, Inc.
Younkers, Inc.	Cam Designs, Inc.	\$.001 par common
\$.01 par common	Class A, \$.001 par common	Elamex S.A. De C.V.
<b>Additions To The List Of Marginable</b>	Warrants (expire 07-24-2000)	No par common
<b>OTC Stocks</b>	Cayman Water Company, Ltd.	Elmira Savings Bank, FSB
1st Bergen Bancorp	Ordinary shares	\$1.00 par common
No par common	Cellularvision USA, Inc.	Endovascular Technologies, Inc.
3-D Geophysical, Inc.	\$.01 par common	\$.00001 par common
\$.01 par common	Century Aluminum Company	Engineering Animation, Inc.
A.S.V., Inc.	\$.01 par common	\$.01 par common
\$.01 par common	Chancellor Broadcasting Company	ESC Medical Systems, Limited
Aavid Thermal Technologies, Inc.	Class A, \$.01 par common	Ordinary shares
	Childtime Learning Centers, Inc.	Esmor Correctional Services, Inc.

Warrants (expire 07-31-99)	Innotech, Inc.	National Medical Financial Services Corporation
Euromed, Inc.	\$.001 par common	\$.01 par comon
\$.01 par common	Integrated Packaging Assembly Corporation	NCS Healthcare, Inc.
Excite, Inc.	No par common	Class A, \$.01 par common
No par common	Intelligent Medical Imaging, Inc.	Neose Technologies, Inc.
F.Y.I. Incorporated	\$.01 par common	\$.01 par common
\$.01 par common	Intelliquest Information Group, Inc.	Network Connection, Inc., The
FEMRX, Inc.	\$.0001 par common	\$.001 par common
\$.001 par common	Intercardia, Inc.	New World Coffee, Inc.
Fidelity Federal Bank (California)	\$.001 par common	\$.001 par common
Class A, \$.01 par common	Intime Systems International, Inc.	Nice-Systems, Limited
Fidelity Financial of Ohio, Inc.	Class A, \$.01 par common	American Depositary Receipts
\$.01 par common	Iona Appliances, Inc.	Nobel Education Dynamics, Inc.
First Federal Savings Bank of Siouxland	No par common	\$.001 par common
\$1.00 par common	IPC Holdings, Limited	Novatek International, Inc.
First Savings Bank, FSB (New Mexico)	\$.01 par common	\$1.00 par common
\$1.00 par common	Iron Mountain Incorporated	Ocal, Inc.
Forte Software, Inc.	\$.01 par common	\$.001 par common
\$.01 par common	Isocor	Ohio Valley Banc Corp.
Galagen Inc.	No par common	No par common
\$.01 par common	Jacksonville Bancorp, Inc.	Omnipoint Corporation
Gateway Data Sciences Corporation	\$.01 par common	\$.01 par common
\$.01 par common	JDA Software Group, Inc.	Onyx Acceptance Corporation
Gensym Corporation	\$.01 par common	\$.01 par common
\$.01 par common	K&G Men's Center, Inc.	Open Text Corporation
Geographics Inc.	\$.01 par common	No par common
No par common	Katz Digital Technologies, Inc.	Optical Cable Corporation
Gilman & Ciocia, Inc.	\$.001 par common	No par common
\$.01 par common	Kellstrom Industries, Inc.	Optical Sensors Incorporated
Globe Business Resources, Inc.	\$.001 par common	\$.01 par common
No par common	KVH Industries, Inc.	Orange National Bancorp
Green Street Financial Corporation	\$.01 par common	No par common
No par common	Landec Corporation	Orange, PLC
Greenman Technologies, Inc.	No par common	American Depositary Receipts
\$.01 par common	Liferate Systems, Inc.	Orbit International Corporation
Greif Bros. Corporation	No par common	\$.10 par common
Class A, no par common	Logal Educational Software & Systems, Ltd.	Orcad, Inc.
Class B, no par common	Ordinary Shares (NIS .01)	\$.01 par common
Hardin Bancorp, Inc. (Missouri)	Ycos, Inc.	Palomar Medical Technologies, Inc.
\$.01 par common	\$.01 par common	\$.01 par common
Health Systems Design Corporation	MACC Private Equities, Inc.	Party City Corporation
\$.001 par common	\$.01 par common	\$.01 par common
Heartstream, Inc.	Managed Care Solutions, Inc.	Patlex Corporation
\$.001 par common	\$.01 par common	\$.10 par common
Helisys Inc.	Matria Healthcare, Inc.	Patriot National Bank
\$.001 par common	\$.001 par common	\$2.00 par common
HMT Technology Corporation	May & Speh, Inc.	PCD Inc.
\$.001 par common	\$.01 par common	\$.01 par common
Horizon Bancorp, Inc.	Mesa Laboratories, Inc.	Pen Interconnect, Inc.
\$.01 par common	No par common	\$.01 par common
Houghten Pharmaceuticals, Inc.	Micro Component Technology, Inc.	Warrants (expire 11-17-2000)
\$.001 par common	\$.01 par common	Penske Motorsports, Inc.
Housecall Medical Resources, Inc.	Microlog Corporation	\$.01 par common
\$.01 par common	\$.01 par common	Performance Technologies, Inc.
Hub Group, Inc.	Microware Systems Corporation	\$.01 par common
No par common	No par common	PFF Bancorp, Inc.
Class A, \$.01 par common	Mindspring Enterprises, Inc.	\$.01 par common
Hybridon, Inc.	\$.01 par common	Phar-Mor Inc.
\$.001 par common	Mining Services International Corporation	\$.01 par common
Ibis Technology Corporation	\$.001 par common	Warrants (expire 09-10-2002)
\$.008 par common	Moyco Technologies, Inc.	Pharmaceutical Product Development, Inc.
Warrants (expire 05-20-99)	\$.005 par common	\$.10 par common
IDT Corporation	Multi-Corp Inc.	Phymatrix Corporation
\$.01 par common	No par common	\$.01 par common
Impath Inc.	MVSI, Inc.	Physician Support Systems, Inc.
\$.01 par common	\$.01 par common	\$.001 par common
Individual, Inc.		PIA Merchandising Services, Inc.
\$.01 par common		
Indus Group, Inc., The		
\$.001 par common		

\$.01 par common  
 Pittsburgh Home Financial Corporation  
 \$.01 par common  
 Platinum Entertainment, Inc.  
 \$.001 par common  
 Powercerv Corporation  
 \$.001 par common  
 Praegitzer Industries, Inc.  
 No par common  
 Preferred Networks, Inc.  
 \$.01 par common  
 Premiere Radio Networks, Inc.  
 Class A, \$.01 par common  
 Premiere Technologies, Inc.  
 \$.01 par common  
 Prism Solutions, Inc.  
 \$.001 par common  
 Profit Recovery Group International,  
 Inc., The  
 No par common  
 PTI Holding, Inc.  
 \$.01 par common  
 Pudgie's Chicken, Inc.  
 \$.01 par common  
 Q-MED, Inc.  
 \$.001 par common  
 Q-ZAR, Inc.  
 No par common  
 RAC Financial Group, Inc.  
 \$.01 par common  
 Raptor Systems, Inc.  
 \$1.00 par common  
 Realco Inc.  
 No par common  
 Warrants (expire 02-01-2001)  
 Red Brick Systems, Inc.  
 \$.01 par common  
 Remec Inc.  
 \$.01 par common  
 Renal Care Group, Inc.  
 \$.01 par common  
 Resource Bank (California)  
 \$3.00 par common  
 Restor Industries, Inc.  
 \$.01 par common  
 Ribozyme Pharmaceuticals, Inc.  
 \$.01 par common  
 Riscorp, Inc.  
 Class A, \$.01 par common  
 Rural Cellular Corporation  
 Class A, \$.01 par common  
 Sage Laboratories, Inc.  
 \$.10 par common  
 Sapient Corporation  
 \$.01 par common  
 Savings Bank of the Finger Lakes, FSB  
 (New York)  
 \$.01 par common  
 SCB Computer Technology, Inc.  
 \$.01 par common  
 Segue Software, Inc.  
 No par common  
 Sel-Lab Marketing, Inc.  
 Warrants (expire 07-13-99)  
 Semiconductor Packaging Materials  
 Company  
 \$.10 par common  
 Silicon Valley Research, Inc.  
 No par common

Silver Diner Development, Inc.  
 \$.0007 par common  
 Sipex Corporation  
 \$.01 par common  
 SJS Bancorp, Inc. (Missouri)  
 \$.01 par common  
 Softquad International, Inc.  
 No par common  
 Sonics & Materials, Inc.  
 \$.03 par common  
 Warrants (expire 02-27-2001)  
 Station Casinos, Inc.  
 7% convertible preferred  
 Sunbase Asia, Inc.  
 \$.01 par common  
 Supergen, Inc.  
 \$.001 par common  
 Warrants (expire 03-12-2001)  
 Superior National Insurance Group, Inc.  
 No par common  
 Superior Services, Inc.  
 \$.01 par common  
 Tadiran Telecommunications, Limited  
 Ordinary Shares (NIS 1.00)  
 Techips Corporation  
 \$.01 par common  
 Telemundo Group, Inc.  
 Warrants (expire 12-29-99)  
 Trescom International, Inc.  
 \$.01 par common  
 Trident International, Inc.  
 \$.01 par common  
 Ultradata Corporation  
 \$.001 par common  
 Ultrafem, Inc.  
 \$.001 par common  
 Unidigital, Inc.  
 \$.01 par common  
 United States Satellite Broadcasting  
 Company, Inc. Class A,  
 \$.0001 par common  
 Videolan Technologies, Inc.  
 \$.01 par common  
 Warrants (expire 08-10-2000)  
 Vista 2000, Inc.  
 Warrants (expire 10-24-98)  
 Vitalcom, Inc.  
 \$.01 par common  
 Vocaltec, Limited Ordinary Shares  
 Voice Control Systems, Inc.  
 \$.01 par common  
 West Jersey Bancshares, Inc.  
 No par common  
 Wilmar Industries, Inc.  
 No par common  
 Winfield Capital Corporation  
 \$.01 par common  
 Workgroup Technology Corporation  
 \$.01 par common  
 Worldtalk Communications Corporation  
 \$.01 par common  
 Xeikon, N.V.  
 American Depository Receipts  
 Xetel Corporation  
 \$.0001 par common  
 Xylan Corporation  
 \$.001 par common  
 Yahoo! Inc.  
 \$.001 par common

York Group, Inc., The  
 \$.01 par common

#### Deletions From The List Of Foreign Margin Stocks

Higashi-Nippon Bank, Ltd.  
 ¥ 50 par common  
 Hyogo Bank, Ltd.  
 ¥ 50 par common  
 Taisei Prefab Construction Co., Ltd.  
 ¥ 50 par common

#### Additions To The List Of Foreign Margin Stocks

New World Development Co., Ltd.  
 Ordinary, par HK \$1.00  
 Peregrine Investment Holdings Ltd.  
 Ordinary, par HK \$.60

By order of the Board of Governors of  
 the Federal Reserve System, acting by  
 its Director of the Division of Banking  
 Supervision and Regulation pursuant to  
 delegated authority (12 CFR  
 265.7(f)(10)), April 23, 1996.

**William W. Wiles,**  
*Secretary of the Board.*

[FR Doc. 96-10367 Filed 4-25-96; 8:45 am]

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