



FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

March 11, 1996

DALLAS, TEXAS
75265-5906

Notice 96-29

TO: The Cash Operations Officer
of each financial institution in the
Eleventh Federal Reserve District

SUBJECT

1996 Series \$100 Note Issuance

DETAILS

On March 4, 1996, the Secretary of the Treasury announced that the first denomination of the *newly designed currency*, the 1996 Series \$100 note, will be issued on March 25, 1996. Accordingly, the Federal Reserve Bank of Dallas will begin issuing the new notes in currency shipments on March 25, 1996.

The 1996 Series \$100 note includes several new and modified features that will help deter the use of evolving technologies for counterfeiting and make authentication by the general public easier. The size of the currency and its overall "American" look remain the same, but the following new *security-enhancing features* have been incorporated: 1) a larger, off-center portrait and matching watermark portrait; 2) the use of color-shifting ink in the lower right-hand numeral; and 3) the introduction of fine-line printing in the background on the note's front and back.

The *micro-printing and security thread* introduced in 1990 have been modified in the new design. In addition, the unique Federal Reserve District seal has been replaced with a universal Federal Reserve System seal. Over the past few months literature describing these changes in detail has been distributed, and seminars have been held to inform bankers and others in the financial industry.

The *counterfeit-detering features* of the new design will become more effective as the old series currency is removed from circulation. *However, there will be no recall or devaluation of any U.S. currency; all U.S. currency will be honored indefinitely at full face value. To encourage the rollover, the Federal Reserve will cease issuing pre-1996 Series \$100 notes as of the close-of-business on March 22, 1996.* The Federal Reserve will also temporarily suspend its cross-shipping policy on the \$100 denomination.

Your institution can play an important role not only in helping the public understand and accept the redesign (it does not signal a recall or devaluation of U.S. currency in circulation), but also in facilitating the replacement of the old series in circulation.

MORE INFORMATION

If you have any questions regarding the redesign or issuance of the 1996 Series \$100 notes, please contact Brad Painter, (214) 922-6802, at the Dallas Office; Eloise Guinn, (915) 521-8201, at the El Paso Office; Luke Richards, (713) 652-1544, at the Houston Office; or Richard Gutierrez, (210) 978-1401, at the San Antonio Office.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script, reading "Tony J. Saluzzo". The signature is written in dark ink and is positioned below the word "Sincerely,".