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FEDERAL RESERVE BANK OF DALLAS

February 8, 1996

75265-5906

Notice 96-15

TO: The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

SUBJECT

Appointments to the Thrift Institutions Advisory Council

DETAILS

The Board of Governors of the Federal Reserve System has announced the names of five new members appointed to its Thrift Institutions Advisory Council and has designated a new president and vice president of the council for 1996.

The council is an advisory group made up of 12 representatives from thrift institutions. The panel was established by the Board in 1980 and includes savings and loan, savings bank, and credit union representatives. The council meets with the Board of Governors at least four times each year to discuss developments relating to thrift institutions, the housing industry, mortgage finance, and certain regulatory issues.

The new council president for 1996 is Ms. E. Lee Beard, President and Chief Executive Officer, First Federal Savings & Loan Association, Hazleton, Pennsylvania. The new vice president is David F. Holland, Chairman, President, and Chief Executive Officer, Boston Federal Savings Bank, Boston, Massachusetts.

The five new members, named for two-year terms that began January 1, 1996,

Barry C. Burkholder, President and Chief Executive Officer, Bank United of Texas FSB, Houston, Texas;

Michael T. Crowley, Jr., President and Chief Executive Officer, Mutual Savings Bank, Milwaukee, Wisconsin;

Douglas A. Ferraro, President and Chief Executive Officer, Bellco First Federal Credit Union, Englewood, Colorado;

Charles R. Rinehart, Chairman and Chief Executive Officer, Home Savings of America, FSB, Irwindale, California;

Ronald W. Stimpson, President and Chief Executive Officer, Leader Federal Bank for Savings, Memphis, Tennessee.

MORE INFORMATION

For further information, please contact Robert Hankins at (214) 922-5057. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

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