



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

November 22, 1995

DALLAS, TEXAS
75265-5906

Notice 95-112

TO: The Chief Executive Officer of each
member bank and others concerned in
the Eleventh Federal Reserve District

SUBJECT

**Report on Indebtedness of Executive Officers and
Principal Shareholders and Their Related Interests to
Correspondent Banks (Form FFIEC 004)**

DETAILS

Executive officers and principal shareholders subject to the reporting requirements set forth under Regulation O (Loans to Executive Officers, Directors, and Principal Shareholders of Member Banks) must file annual reports concerning their indebtedness, and the indebtedness of their related interests, to the correspondent banks of the member bank. These reports should be filed with the member bank's board of directors by January 31 of each year. The 1996 report covers the period January 1 through December 31, 1995.

The enclosed Form FFIEC 004 has been approved by the Federal Financial Institutions Examination Council (FFIEC) to assist your bank and your bank's executive officers and principal shareholders in complying with the reporting requirements. Please duplicate the form in accordance with your needs. The required information may be provided on other similar forms.

Each member bank should notify its executive officers and principal shareholders of the reporting requirements. The persons notified should include any person who was an executive officer or principal shareholder of the member bank during the period January 1 to December 31, 1995. Each member bank is also required to make available to its executive officers and principal shareholders a list of the member bank's correspondent banks. A "correspondent bank" is defined as a bank that maintains one or more correspondent accounts for a member bank during the calendar year, the total of which exceeds certain amounts specified in Regulation O.

Form FFIEC 004, or any similar form that is filed by executive officers and principal shareholders, must be kept on file at the member bank for a period of three years. These reports are not required to be made available to the public; however, the reports will be reviewed by examiners during the course of an examination of the member bank. The reports filed by executive officers and principal shareholders are not required to be filed with the Reserve Bank or Deputy Comptroller.

ENCLOSURE

A copy of Form FFIEC 004 is enclosed.

MORE INFORMATION

Questions concerning Regulation O should be directed to Jane Anne Schmoker at (214) 922-5101. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.