



FEDERAL RESERVE BANK  
OF DALLAS

TONY J. SALVAGGIO  
FIRST VICE PRESIDENT

DALLAS, TEXAS  
75265-5906

November 17, 1995

**Notice 95-111**

**TO:** The Chief Operating Officer of each  
member bank and others concerned in  
the Eleventh Federal Reserve District

**SUBJECT**

**Notice of Fraudulent Check Cashing Scheme**

**DETAILS**

The Department of the Treasury Financial Management Service has notified us of a possible fraudulent check scheme concerning paper items that appear to be payable at the Office of the Postmaster, Treasurer of the United States. According to the Treasury, they have recently received a few calls from financial institutions questioning the authenticity of these items. Most of these calls have been from institutions west of the Mississippi River.

The Treasury says that there is an individual who may be creating paper items called "Certified Bankers Checks: Comptroller Warrants." The paper says it is redeemable at the Office of the Postmaster, Treasurer of the U.S. and "payable on sight." Some of the paper has no MICR information, but it appears that the newer items do include MICR lines. The paper has been in amounts ranging from \$2,000 to \$660 million. These items are not government checks. So far as the Treasury knows, the items are not redeemable anywhere.

**MORE INFORMATION**

Any person having information regarding this scheme should contact A. John Kopec, Manager, Check Reconciliation Branch, Financial Management Service, Department of the Treasury at (202) 874-6869. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

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For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.