



FEDERAL RESERVE BANK  
OF DALLAS

ROBERT D. McTEER, JR.  
PRESIDENT  
AND CHIEF EXECUTIVE OFFICER

December 19, 1994

DALLAS, TEXAS  
75265-5906

**Notice 94-125**

**TO:** The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

**SUBJECT**

**New Chairman Appointed to the  
Federal Financial Institutions Examination Council**

**DETAILS**

Ricki R. Tigert, Chairman, Federal Deposit Insurance Corporation (FDIC), is now serving as Chairman of the Federal Financial Institutions Examination Council. Ms. Tigert will be filling the remainder of the two-year term that began April 1, 1993, held by former Acting FDIC Chairman Andrew C. Hove, Jr. Mr. Hove succeeded John P. LaWare, a member of the Federal Reserve Board.

Ms. Tigert became the 16th Chairman of the FDIC on October 7, 1994. She is the first woman to head a federal banking agency.

**ATTACHMENT**

A copy of the FFIEC's press release dated November 9, 1994, is attached.

**MORE INFORMATION**

For more information, please contact the FFIEC at (202) 634-6556. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,



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2100 Pennsylvania Avenue, NW, Suite 200 • Washington, DC 20037 • (202) 634-6526 • FAX (202) 634-6556

## Press Release

For immediate release

November 9, 1994

Ricki R. Tigert, Chairman, Federal Deposit Insurance Corporation, is now serving as Chairman of the Federal Financial Institutions Examination Council. Ms. Tigert will be filling the remainder of the two-year term that began April 1, 1993 held by former Acting FDIC Chairman Andrew C. Hove, Jr. Mr. Hove succeeded John P. LaWare, a Member of the Federal Reserve Board.

The Vice Chairman of the Council is Jonathan L. Fiechter, the Acting Director of the Office of Thrift Supervision.

The Council was created by the Federal Financial Institutions Regulatory and Interest Rate Control Act of 1978. It is composed of the heads of the Federal Deposit Insurance Corporation, the National Credit Union Administration, the Office of Thrift Supervision, the Office of the Comptroller of the Currency, and a Member of the Federal Reserve Board. The Act creating the Council directed it to promote uniformity with respect to examination and supervisory policies and procedures and to help rationalize the United States' system of supervision of financial institutions.

Ms. Tigert became the 16th Chairman of the Federal Deposit Insurance Corporation (FDIC) on October 7, 1994. She is the first woman to head a federal banking agency.

At the time of her appointment, Ms. Tigert had been a partner Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, National Credit Union Administration, in the Washington office of the law firm of Gibson, Dunn and

Crutcher since 1992. As an attorney specializing in banking and finance, Ms. Tigert has held key positions in the private sector as well as in all branches of the federal government. Most recently from 1985 to 1992 Ms. Tigert was the chief international lawyer for the Federal Reserve Board and was responsible for developing and implementing new banking legislation, major regulatory initiatives and multilateral financings.

Prior to working at the Federal Reserve, Ms. Tigert served for two years as senior counsel for international finance at the Treasury Department, where she was instrumental in the development of a new U.S. Treasury bond. From 1979 to 1983, she advised banking institutions on regulatory compliance matters with the law firm of Leva, Hawes, Symington, Martin and Oppenheimer. From 1978 to 1979, Ms. Tigert was counsel to the Judiciary Committee of the U.S. Senate.

Ms. Tigert was born in North Carolina on February 4, 1945, and raised in Smyrna and Murfreesboro, Tennessee. She graduated with honors from Vanderbilt University with a B.A. and from the University of North Carolina with an M.A. She received a J.D. with honors from the University of Chicago Law School. After graduating from law school, she clerked for U.S. Court of Appeals Judge John Minor Wisdom. Until recently, she chaired the American Bar Association's international banking and finance committee. Ms. Tigert is a member of the American Law Institute, the Council on Foreign Relations, and the Visiting Committee of the University of Chicago Law School.

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