



FEDERAL RESERVE BANK  
OF DALLAS

ROBERT D. McTEER, JR.  
PRESIDENT  
AND CHIEF EXECUTIVE OFFICER

August 10, 1994

DALLAS, TEXAS  
75265-5906

Notice 94-81

**TO:** The Chief Executive Officer of each  
member bank and others concerned in  
the Eleventh Federal Reserve District

**SUBJECT**

**Over-the-Counter (OTC) Margin Stocks**

**DETAILS**

The Board of Governors of the Federal Reserve System has published a revised list of over-the-counter (OTC) stocks that are subject to its margin regulations, effective August 8, 1994. Also published is the List of Foreign Margin Stocks for foreign equity securities that meet the criteria in Regulation T. The foreign margin stocks listed are foreign equity securities eligible for margin treatment at broker-dealers.

The Board publishes a complete list four times a year, and the Federal Register announces additions to and deletions from the list. The complete list of OTC stocks as of August 8, 1994, is available from the Public Affairs Department of this Bank upon request. Included with the list is a listing of foreign margin stocks.

**ATTACHMENT**

Attached is a copy of the Federal Register announcement of revisions to the list of OTC stocks and revisions to the listing of foreign margin stocks as shown on pages 37651-55, Vol. 59, No. 141, dated July 25, 1994.

**MORE INFORMATION**

For more information regarding marginable OTC stock requirements, please contact Eugene Coy at (214) 922-6201. For copies of the complete list or additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

*Robert D. McTeer, Jr.*

# Rules and Regulations

Federal Register

Vol. 59, No. 141

Monday, July 25, 1994

## FEDERAL RESERVE SYSTEM

12 CFR Parts 207, 220, 221, and 224

[Regulations G, T, U and X]

### Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Final rule; determination of applicability of regulations.

**SUMMARY:** The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that have been determined by the Board of Governors of the Federal Reserve System to be subject to the margin requirements under certain Federal Reserve regulations. The List of Foreign Margin Stocks (Foreign List) is composed of foreign equity securities that have met the Board's eligibility criteria under Regulation T. The OTC List and the Foreign List are published four times a year by the Board. This document sets forth additions to and deletions from the previous OTC List and an addition to the Foreign List.

**EFFECTIVE DATE:** August 8, 1994.

**FOR FURTHER INFORMATION CONTACT:** Peggy Wolffrum, Securities Regulation Analyst, Division of Banking Supervision and Regulation, (202) 452-2781, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired only, contact Dorothea Thompson, Telecommunications Device for the Deaf (TDD) at (202) 452-3544.

**SUPPLEMENTARY INFORMATION:** Listed below are additions to and deletions from the OTC List. This supersedes the last OTC List which was effective May 9, 1994. Additions and deletions to the OTC List were last published on May 5, 1994 (59 FR 23124). A copy of the

complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks that meet the criteria in Regulations G, T and U (12 CFR Parts 207, 220 and 221, respectively). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC List also includes any OTC stock designated for trading in the national market system (NMS security) under a rule approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities in the interim between the Board's quarterly publications. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc. and will be incorporated into the Board's next quarterly publication of the OTC List.

Also listed below is an addition to the Board's Foreign List, which was last published on May 5, 1994 (59 FR 23124), and became effective May 9, 1994. There are no deletions from the Foreign List. The Foreign List includes those foreign securities that meet the criteria in section 220.17 of Regulation T and are eligible for margin treatment at broker-dealers on the same basis as domestic margin securities. A copy of the complete Foreign List is available from the Federal Reserve Banks.

### Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in 12 CFR 207.6 (a) and (b), 220.17 (a), (b), (c) and (d), and 221.7 (a) and (b). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this

amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public and allowed approximately a two-week delay before the Lists are effective.

### List of Subjects

#### 12 CFR Part 207

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

#### 12 CFR Part 220

Banks, Banking, Brokers, Credit, Margin, Margin requirements, Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

#### 12 CFR Part 221

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

#### 12 CFR Part 224

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 207.2(k) and 207.6 (Regulation G), 12 CFR 220.2(u) and 220.17 (Regulation T), and 12 CFR 221.2(j) and 221.7 (Regulation U), there is set forth below a listing of deletions from and additions to the OTC List and an addition to the Foreign List.

### Deletions From the List of Marginable OTC Stocks

#### Stocks Removed for Failing Continued Listing Requirements

##### AMPEX CORPORATION

Class A, \$.01 par common

##### BIOGEN, INC.

Warrants (expire 06-30-94)

##### CAMBRIDGE BIOTECH CORPORATION

\$.01 par common

##### CAPX CORPORATION

Class A, warrants (07-30-95)

##### CHARIOT ENTERTAINMENT, INC.

No par common

##### CHEMDESIGN CORPORATION

|   |  |   |
|---|--|---|
| \$.01 par common  | No par common  | \$2.50 par common                           |
| CHESTER HOLDINGS LIMITED  | ALLIED CLINICAL LABORATORIES, INC.                       | INTERSPEC, INC.                             |
| \$.001 par common   | \$.01 par common   | \$.001 par common                           |
| COMMUNITY BANCSHARES, INC.  | ALPINE MEADOWS OF TAHOE, INC.                            | JOHNSTOWN SAVINGS BANK (Pennsylvania)       |
| \$.100 par common   | \$.25 par common   | \$1.00 par common                           |
| COMPTRONIX CORPORATION  | BANKWORCESTER CORPORATION (Massachusetts)                | KAYDON CORPORATION                          |
| \$.01 par common, 6-3/4% convertible subordinated debentures  | \$.10 par common   | \$.10 par common                            |
| EXCEL TECHNOLOGY, INC.  | CARL KARCHER ENTERPRISES, INC.                           | LAKE SHORE BANCORP, INC. (Illinois)         |
| Class A, warrants (expire 09-30-97)   | No par common  | No par common                               |
| FIBRONICS INTERNATIONAL, INC.   | CENTEX TELEMAGEMENT, INC.                                | LGF BANCORP, INC. (Illinois)                |
| \$.05 par common  | \$.01 par common   | \$.01 par common                            |
| GEONEX CORPORATION  | CITIZENS, INC.   | MARCUS CORPORATION, THE                     |
| \$.01 par common  | Class A, \$1.00 par common                               | \$.100 par common                           |
| HEALTHWATCH, INC.   | CMS/DATA CORPORATION                                     | MARK CONTROLS CORPORATION                   |
| \$.01 par common Class A, warrants (expire 10-31-94), Class B, warrants (expire 10-31-94)               | \$.01 par common   | \$.01 par common                            |
| INNOVO GROUP, INC.  | COOKER RESTAURANT CORPORATION                            | MEDISYS, INC.                               |
| \$.01 par common  | No par common  | \$.01 par common                            |
| INTERPHARM LABORATORIES LTD.  | CRAGIN FINANCIAL CORPORATION                             | NEWORLD BANCORP, INC. (Massachusetts)       |
| Ordinary Shares, NIS .001 par value   | \$.01 par common   | \$.100 par common                           |
| LIDAK PHARMACEUTICALS   | CURAFLEX HEALTH SERVICES, INC.                           | OMNI FILMS INTERNATIONAL, INC.              |
| Class B, warrants (expire 05-08-95)   | \$.001 par common  | \$.01 par common                            |
| LUNN INDUSTRIES, INC.   | DIGITAL COMMUNICATIONS TECHNOLOGY CORPORATION            | ON THE BORDER CAFES, INC.                   |
| \$.01 par common  | \$.000025 par common                                     | \$.02 par common                            |
| MEDICAL IMAGING CENTERS OF AMERICA, INC.  | ELECTROMEDICS, INC.                                      | PARK NATIONAL CORPORATION                   |
| No par common   | \$.05 par common   | \$4.00 par common                           |
| MUTUAL FEDERAL SAVINGS BANK   | ENERGY VENTURES, INC.                                    | PENNSYLVANIA ENTERPRISES, INC.              |
| \$1.00 par common   | \$.100 par common  | No par common                               |
| NEW ENGLAND REALTY ASSOCIATES LIMITED PARTNERSHIP   | ENVIROFIL, INC.  | PEOPLES BANCORP OF WORCESTER, INC.          |
| Depository receipts evidencing units of limited partnership interest                                    | \$.001 par common  | \$.10 par common                            |
| QUADREX CORPORATION   | FARM & HOME FINANCIAL CORP.                              | PEOPLES WESTCHESTER SAVINGS BANK (New York) |
| \$.01 par common  | \$.01 par common   | \$.100 par common                           |
| REGAL COMMUNICATIONS CORPORATION  | FEDERAL SAVINGS BANK, THE (Connecticut)                  | PINPOINT RETAIL SOLUTIONS, INC.             |
| \$.001 par common   | \$.01 par common   | No par common                               |
| REGENT BANCSHARES CORPORATION   | FIRST EASTERN CORPORATION                                | RADIATION SYSTEMS, INC.                     |
| Series A, \$.10 par convertible preferred   | \$10.00 par common                                       | \$.100 par common                           |
| RELIABLE LIFE INSURANCE COMPANY   | FORTUNE BANCORP, INC. (Florida)                          | REPUBLIC PICTURES CORPORATION               |
| Class A, \$1.00 par common  | \$.01 par common, Series A, 8% par convertible preferred | \$.01 par common                            |
| SANBORN, INC.   | FRANKLIN ELECTRONIC PUBLISHERS, INC.                     | SECURITY SAVINGS BANK, FSB (Michigan)       |
| \$.01 par common  | No par common  | \$.100 par common                           |
| SCIENCE DYNAMICS CORPORATION  | GATEWAY FINANCIAL CORPORATION                            | SOFTIMAGE INC.                              |
| \$.01 par common  | \$.01 par common   | No par common                               |
| SHOPSMITH, INC.   | GENERAL CABLE CORPORATION                                | SOFTWARE TOOLWORKS, INC., THE               |
| No par common   | \$1.00 par common  | \$.01 par common                            |
| SYM-TEK SYSTEMS, INC.   | GLOBALINK, INC.  | STAR BANC CORPORATION (Ohio)                |
| No par common   | \$.01 par common   | \$5.00 par common                           |
| USA CLASSIC, INC.   | GRAND CASINOS, INC.                                      | STEPHEN COMPANY, THE                        |
| \$.01 par common  | \$.01 par common   | \$.01 par common                            |
| WETTERAU PROPERTIES INC.  | GRAND VALLEY GAS COMPANY                                 | SUMMIT HEALTH LTD.                          |
| \$.01 par common  | \$.0125 par common                                       | No par common                               |
| WILLIAMS INDUSTRIES, INC.   | GWC CORPORATION  | TAKECARE, INC.                              |
| \$.10 par common  | \$.01 par common   | \$.10 par common                            |
| XSIRIUS INC.  | HEALTHINFUSION, INC.                                     | TERMIFLEX CORPORATION                       |
| \$.01 par common  | \$.01 par common   | \$.10 par common                            |
| <i>Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition</i> | HOME FEDERAL BANCORP OF MISSOURI INC.                    | UNIFLEX, INC.                               |
| ADVANCED INTERVENTIONAL SYSTEMS, INC.   | \$.01 par common   | \$.10 par common                            |
|   | HOME NUTRITIONAL SERVICES, INC.                          | UNITED WISCONSIN SERVICES, INC.             |
|   | No par common  | No par common                               |
|   | HS RESOURCES, INC.                                       | VALLEY BANCORPORATION (Wisconsin)           |
|   | \$.001 par common  | \$.50 par common                            |
|   | INDEPENDENCE BANCORP, INC. (Pennsylvania)                | VSB BANCORP, INC. (New Jersey)              |
|   |  | \$.01 par common                            |
|   |  | WASHINGTON BANCORP, INC. (New Jersey)       |

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|---|--|---|
| \$ .10 par common   | No par common                                      | \$ .01 par common   |
| WEST MASS BANKSHARES, INC.<br>(Massachusetts)             | BETTIS CORPORATION                                 | CYPROS PHARMACEUTICAL<br>CORPORATION                      |
| \$ .10 par common   | \$ .01 par common                                  | Class A, warrants (expire 11-03-97)                       |
| <b>Additions to the List of Marginable OTC<br/>Stocks</b> | BIO-PLEXUS, INC.                                   | DATA BROADCASTING<br>CORPORATION                          |
| ABC BANCORP (Georgia)                                     | No par common                                      | \$ .01 par common   |
| \$1.00 par common   | BOYD BROS. TRANSPORTATION INC.                     | DAW TECHNOLOGIES, INC.                                    |
| ABLE TELCOM HOLDING<br>CORPORATION                        | \$ .001 par common                                 | \$ .01 par common   |
| \$ .001 par common  | BRADLEY PHARMACEUTICALS, INC.                      | DEEPTTECH INTERNATIONAL INC.                              |
| ABR INFORMATION SERVICES INC.                             | Class A, no par common;                            | \$ .01 par common   |
| \$ .01 par common   | Class A, warrants (expire 11-12-96),               | DESIGNATRONICS INCORPORATED                               |
| ACRES GAMING INCORPORATED                                 | Class B, warrants (expire 11-12-96),               | \$ .04 par common   |
| \$ .01 par common   | Class D, warrants (expire 12-09-96)                | DEWOLFE COMPANIES INC., THE                               |
| ACTIVISION, INC.  | BROOKLYN BANCORP, INC. (New<br>York)               | \$ .01 par common   |
| \$ .0001 par common                                       | \$ .01 par common                                  | DIAMETRICS MEDICAL, INC.                                  |
| ALL AMERICAN COMMUNICATIONS,<br>INC.                      | BUCKHEAD AMERICA CORPORATION                       | \$ .01 par common   |
| \$ .0001 par common                                       | \$ .01 par common                                  | DIPLOMAT CORPORATION                                      |
| ALLEGIANCE BANC CORPORATION<br>(Maryland)                 | C-CUBE MICROSYSTEMS INC.                           | \$ .0001 par common                                       |
| \$1.00 par common   | \$ .001 par common                                 | DOUBLETREE CORPORATION                                    |
| ALTERNATIVE RESOURCES<br>CORPORATION                      | CADIZ LAND COMPANY, INC.                           | \$ .01 par common   |
| \$ .01 par common   | \$ .01 par common                                  | DT INDUSTRIES, INC.                                       |
| AMERICAN BUILDINGS COMPANY                                | CAMBRIDGE SOUNDWORKS, INC.                         | \$ .01 par common   |
| \$ .01 par common   | No par common                                      | EDUCATIONAL DEVELOPMENT<br>CORPORATION                    |
| AMERICAN EAGLE OUTFITTERS, INC.                           | CAREERSTAFF UNLIMITED, INC.                        | \$ .20 par common   |
| No par common   | \$ .0001 par common                                | EDUCATIONAL INSIGHTS, INC.                                |
| AMERICAN ELECTRONIC<br>COMPONENTS, INC.                   | CARROLLTON BANCORP (Maryland)                      | No par common   |
| No par common   | \$10.00 par common                                 | EMCO LIMITED  |
| AMERICAN HOMESTAR<br>CORPORATION                          | CASCADE BANCORP (Oregon)                           | No par common   |
| \$ .05 par common   | No par common                                      | FAIRFAX BANK & TRUST COMPANY<br>(Virginia)                |
| AMERICAN NATIONAL SAVINGS<br>BANK, F.S.B. (Maryland)      | CDP TECHNOLOGIES, INC.                             | \$1.25 par common   |
| \$1.00 par common   | \$ .01 par common                                  | FHP INTERNATIONAL CORPORATION                             |
| AMERICAN PUBLISHING COMPANY                               | CFW COMMUNICATIONS COMPANY                         | Series A, \$.05 par cumulative<br>convertible preferred   |
| Class A, \$.01 par common                                 | No par common                                      | FINANCING FOR SCIENCE<br>INTERNATIONAL INC.               |
| AMERICAN RESOURCE<br>CORPORATION, INC.                    | CHINATEK, INC.                                     | \$ .01 par common,  |
| \$ .01 par common   | \$ .001 par common                                 | Warrants (expire 05-19-99)                                |
| APOGEE, INC.  | CINAR FILMS, INC.                                  | FIRST STATE CORPORATION                                   |
| \$ .01 par common   | No par common                                      | \$1.00 par common   |
| APPLIED LASER SYSTEMS                                     | CINERGI PICTURES ENTERTAINMENT<br>INC.             | FLUOROSCAN IMAGING SYSTEMS,<br>INC.                       |
| Class A, no par common                                    | \$ .01 par common                                  | \$ .0001 par common,                                      |
| ARIAD PHARMACEUTICALS, INC.                               | CNB FINANCIAL CORPORATION                          | Warrants (expire 07-11-99)                                |
| Units (expire 05-20-99)                                   | \$5.00 par common                                  | FNB CORP.   |
| ASCEND COMMUNICATIONS, INC.                               | COHERENT COMMUNICATIONS<br>SYSTEMS CORPORATION     | \$2.50 par common   |
| \$ .001 par common  | \$ .01 par common                                  | FOILMARK, INC.  |
| ATRIA SOFTWARE, INC.                                      | COLE TAYLOR FINANCIAL GROUP,<br>INC.               | \$ .01 par common   |
| \$ .01 par common   | \$ .01 par common                                  | FORE SYSTEMS, INC.  |
| AURTEX, INC.  | COMMUNITY FIRST BANKSHARES,<br>INC. (North Dakota) | \$ .01 par common   |
| \$ .001 par common  | Depository shares                                  | FRESH AMERICA CORPORATION                                 |
| AUTOMATED TELEPHONE<br>MANAGEMENT SYSTEMS, INC.           | COMPUTALOG LTD.                                    | \$ .01 par common   |
| Series A, \$1.00 par cumulative<br>convertible preferred  | No par common                                      | FRONTIER NATURAL GAS<br>CORPORATION                       |
| BANPONCE CORPORATION                                      | CONSOLIDATED GRAPHICS, INC.                        | 12% par convertible preferred                             |
| Series A, no par 8.35% non-<br>cumulative preferred       | \$ .01 par common                                  | FUSION SYSTEMS CORPORATION                                |
| BCB FINANCIAL SERVICES<br>CORPORATION                     | CONSOLIDATED RAMROD GOLD<br>CORPORATION            | \$ .01 par common   |
| \$2.50 par common   | No par common                                      | GAMING WORLD INTERNATIONAL,<br>INC.                       |
| BELLWETHER EXPLORATION<br>COMPANY                         | CONSOLIDATED TECHNOLOGY<br>GROUP LTD.              | \$ .01 par common,  |
|   | \$ .01 par common                                  | Class A, redeemable purchase warants<br>(expire 05-10-99) |
|   | CONTINENTAL WASTE INDUSTRIES,<br>INC.              | GARDNER DENVER MACHINERY INC.                             |
|   | \$ .001 par common                                 | \$ .01 par common   |
|   | CREDIT DEPOT CORPORATION                           | GEERLINGS & WADE, INC.                                    |
|   | \$ .001 par common                                 | \$ .01 par common   |
|   | CROP GROWERS CORPORATION                           | GENEMEDICINE INC.   |
|   | \$ .01 par common                                  |   |
|   | CROWN CASINO CORPORATION                           |   |

|   |   |   |
|---|---|---|
| \$ .001 par common                            | MacKENZIE FINANCIAL CORPORATION                             | No par common   |
| GEOWORKS                                      | No par common   | NORTHFIELD LABORATORIES INC.                          |
| No par common                                 | MARISA CHRISTINA, INCORPORATED                              | \$.01 par common                                      |
| GFS BANCORP, INC. (Iowa)                      | \$.01 par common  | NORWALK SAVINGS SOCIETY (Connecticut)                 |
| \$.01 par common                              | MARK SOLUTIONS, INC.  | \$.01 par common                                      |
| GOLF ENTERPRISES INC.                         | \$.01 par common  | NPS PHARMACEUTICALS INC.                              |
| \$.01 par common                              | MASTEC INC.   | \$.001 par common                                     |
| GROUP TECHNOLOGIES CORPORATION                | \$.10 par common  | NUMAR CORPORATION                                     |
| \$.01 par common                              | MATEWAN BANCSHARES, INC. (West Virginia)                    | \$.01 par common                                      |
| GUILFORD PHARMACEUTICALS INC.                 | \$1.00 par common   | OCTAGON, INC.   |
| \$.01 par common                              | MAXWELL SHOE COMPANY INC. Class A, \$.01 par common         | \$.01 par common, Class A, warrants (expire 02-16-99) |
| HEARTLAND WIRELESS COMMUNICATIONS INC.        | McMoRAN OIL & GAS COMPANY                                   | ODWALLA, INC.   |
| \$.001 par common                             | \$.01 par common  | No par common   |
| HMG WORLDWIDE CORPORATION                     | MEDICAL CONTROL, INC.                                       | OXIGENE, INC.   |
| \$.01 par common                              | \$.01 par common, Warrants (expire 05-13-96)                | \$.01 par common                                      |
| HMN FINANCIAL INC.                            | MEDISENSE, INC.   | PACIFIC REHABILITATION & SPORTS MEDICINE INC.         |
| \$.01 par common                              | \$.01 par common  | \$.01 par common                                      |
| HUMMINGBIRD COMMUNICATIONS LTD.               | MEDMARCO, INC.  | PACKAGING RESEARCH CORPORATION                        |
| No par common                                 | \$.001 par common   | \$.01 par common                                      |
| IMAX CORPORATION                              | MERIX CORPORATION   | PARALLEL PETROLEUM CORPORATION                        |
| No par common                                 | No par common   | \$.01 par common                                      |
| INDIGO N.V.                                   | METROTRANS CORPORATION                                      | PC DOCS GROUP INTERNATIONAL                           |
| NLG .04 par common                            | \$.01 par common  | No par common   |
| INHALE THERAPEUTIC SYSTEMS                    | MICOM COMMUNICATIONS CORPORATION                            | PDS FINANCIAL CORPORATION                             |
| No par common                                 | \$.0000001 par common                                       | \$.01 par common                                      |
| INTEGRITY MUSIC, INC.                         | MICRO-INTEGRATION CORPORATION                               | PEDIATRIC SERVICES OF AMERICA, INC.                   |
| Class A, \$.01 par common                     | \$.01 par common  | \$.01 par common                                      |
| INTERNATIONAL MICROCOMPUTER SOFTWARE, INC.    | MICROELECTRONIC PACKAGING INC.                              | PENN NATIONAL GAMING, INC.                            |
| No par common                                 | No par common   | \$.01 par common                                      |
| INTERNET COMMUNICATIONS CORPORATION           | MID CONTINENT BANCSHARES, INC. (Kansas)                     | PETROMET RESOURCES LIMITED                            |
| No par common                                 | \$.10 par common  | No par common   |
| INTERSCIENCE COMPUTER CORPORATION             | MIDISOFT CORPORATION  | PHARMACIA CORPORATION                                 |
| No par common, Warrants (expire 11-15-96)     | No par common   | American Depositary Receipts                          |
| INVESTMENT TECHNOLOGY GROUP, INC.             | MITY-LITE, INC.   | PHYSICIAN SALES & SERVICE INC.                        |
| \$.01 par common                              | \$.01 par common  | \$.01 par common                                      |
| JEFFERSON SMURFIT CORPORATION                 | MK RAIL CORPORATION   | PM AGRI-NUTRITION GROUP LIMITED                       |
| \$.01 par common                              | \$.01 par common  | \$.01 par common                                      |
| JOS. A. BANK CLOTHIERS INC.                   | MLX CORPORATION   | POSITIVE RESPONSE TELEVISION, INC.                    |
| \$.01 par common                              | \$.01 par common  | No par common   |
| KBK CAPITAL CORPORATION                       | MODEL IMPERIAL, INC.  | POTTERS SAVINGS & LOAN COMPANY, THE (Ohio)            |
| \$.01 par common                              | \$.01 par common  | \$1.00 par common                                     |
| KELLEY OIL CORPORATION                        | MONROC, INC.  | PROJECT SOFTWARE & DEVELOPMENT INC.                   |
| \$1.50 par convertible exchangeable preferred | MOVIEFONE, INC.   | \$.01 par common                                      |
| KENETECH CORPORATION                          | Class A, \$.01 par common                                   | PROXYMED PHARMACY, INC.                               |
| Depository Shares                             | MOXHAM BANK CORPORATION (Pennsylvania)                      | \$.001 par common                                     |
| LAJOLLA PHARMACEUTICAL COMPANY                | \$2.00 par common   | Q-STEAKS, INC.  |
| \$.01 par common, Warrants (expire 06-03-99)  | MTL, INC.   | \$1.00 par common                                     |
| LAKE ARIEL BANCORP, INC. (Pennsylvania)       | \$.01 par common  | QUINTILES TRANSNATIONAL CORPORATION                   |
| \$.42 par common                              | MULTICARE COMPANIES, INC.                                   | \$.01 par common                                      |
| LAZER-TRON CORPORATION                        | \$.01 par common  | QUIZNO'S FRANCHISE CORPORATION                        |
| No par common                                 | NAM TAI ELECTRONICS, INC.                                   | \$.001 par common                                     |
| LEEDS FEDERAL SAVINGS BANK (Maryland)         | Redeemable common share purchase warrants (expire 09-29-96) | QUORUM HEALTH GROUP INC.                              |
| \$1.00 par common                             | NETWORK PERIPHERALS, INC.                                   | \$.01 par common                                      |
| LONG ISLAND BANCORP, INC. (New York)          | \$.001 par common   | RADICA GAMES LIMITED                                  |
| \$.01 par common                              | NEW WEST EYEWORKS, INC.                                     | \$.01 par common                                      |
|   | \$.01 par common  | RAWLINGS SPORTING GOODS COMPANY INC.                  |
|   | NOBLE ROMAN'S, INC.   |   |
|   | No par common   |   |
|   | NORTH AMERICAN PALLADIUM LTD.                               |   |

\$.01 par common  
 REDDI BRAKE SUPPLY CORPORATION  
 \$.0001 par common  
 RICHEY ELECTRONICS, INC.  
 \$.001 par common  
 ROCKY MOUNTAIN CHOCOLATE FACTORY, INC.  
 \$.03 par common  
 ROYAL GOLD, INC.  
 \$.01 par common  
 SABER SOFTWARE CORPORATION  
 \$.01 par common  
 SAFETY COMPONENTS INTERNATIONAL INC.  
 \$.01 par common  
 SBC TECHNOLOGIES, INC.  
 \$.10 par common  
 SCOTT'S LIQUID GOLD, INC.  
 \$.10 par common  
 SEVEN HILLS FINANCIAL CORPORATION  
 No par common  
 SHO-ME FINANCIAL CORPORATION  
 \$.01 par common  
 SIGMA CIRCUITS, INC.  
 \$.001 par common  
 SIMPSON MANUFACTURING CO., INC.  
 No par common  
 SOFTWARE PROFESSIONALS, INC.  
 No par common  
 SOUTHERN FINANCIAL FEDERAL SAVINGS BANK (Virginia)  
 \$8.00 par common  
 SOUTHERN SECURITY LIFE INSURANCE COMPANY  
 Class A, \$1.00 par common  
 STATEFED FINANCIAL CORPORATION  
 \$.01 par common  
 STERLING FINANCIAL CORPORATION  
 Series A, \$1.00 par cumulative convertible preferred  
 STRATOSPHERE CORPORATION  
 \$.01 par common, Warrants (expire 02-22-99)  
 SUN INTERNATIONAL HOTELS LIMITED  
 Series A, no par common  
 SUNSTATES CORPORATION  
 \$.33 $\frac{1}{3}$  par common, \$3.75 par cumulative preferred  
 SUPERTEL HOSPITALITY, INC.  
 \$.01 par common  
 TARGETED GENETICS CORPORATION  
 \$.01 par common  
 TELEPANEL SYSTEMS INC.  
 No par common  
 TELESKAN, INC.  
 \$.01 par common  
 TF FINANCIAL CORPORATION  
 \$.10 par common  
 THERATX, INCORPORATED  
 \$.001 par common  
 THERMODYNE HOLDINGS CORPORATION  
 \$.01 par common

TRANSACTION NETWORK SERVICES, INC.

\$.01 par common  
 TRANSWORLD HOME HEALTHCARE, INC.

Warrants (expire 12-07-97)  
 TREND-LINES, INC.

\$.01 par common  
 TRIPOS, INC.

\$.01 par common  
 TROY HILL BANCORP, INC.  
 (Pennsylvania)

\$.01 par common  
 UNITED FEDERAL SAVINGS BANK  
 (North Carolina)

\$.01 par common  
 UNITED SERVICES ADVISORS, INC.  
 Non-voting, \$.05 par preferred  
 VALUJET AIRLINES, INC.

\$.01 par common  
 VARIFLEX, INC.

\$.001 par common  
 VERMONT TEDDY BEAR CO., INC.  
 \$.05 par common

VITAMIN SPECIALTIES CORPORATION

\$.001 par common  
 WAVEFRONT TECHNOLOGIES, INC.

No par common  
 WEST COAST BANCORP (Oregon)

\$2.00 par common  
 WESTAMERICA BANCORPORATION  
 (California)

No par common  
 WFS BANCORP, INC. (Kansas)

\$.01 par common  
 WINSTAR COMMUNICATIONS, INC.

\$.01 par common  
 WINSTON HOTELS INC.

\$.01 par common  
 WSB BANCORP, INC. (Missouri)

\$.01 par common  
 XENOVA GROUP PLC  
 American Depositary Receipts (Units  
 expire 07-08-95)

#### Addition to the List of Foreign Margin Stocks

SINO LAND CO., LTD.  
 HK\$1.00 par ordinary shares

By order of the Board of Governors of the Federal Reserve System, acting by its Director of the Division of Banking Supervision and Regulation pursuant to delegated authority (12 CFR 265.7(f)(10)), July 15, 1994.

William W. Wiles,  
 Secretary of the Board.

[FR Doc. 94-17731 Filed 7-22-94; 8:45 am]

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