



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS
75265-5906

February 7, 1994

Notice 94-20

TO: The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

SUBJECT

Extension of Time to Comment on Proposed Amendments to Regulation M (Consumer Leasing) and to Proposed Amendments to Regulation BB (Community Reinvestment)

DETAILS

The Board of Governors of the Federal Reserve System has extended the comment periods on proposed changes to its Regulation M (Consumer Leasing) and Regulation BB (Community Reinvestment).

On November 19, 1993, the Board requested comment on an advance notice of proposed rulemaking concerning possible amendments to Regulation M. The comment period for Regulation M (Docket No. R-0822) has been extended until February 24, 1994.

On December 21, 1993, the Board requested comment on proposed changes to its Regulation BB, which carries out the provisions of the Community Reinvestment Act (CRA). The proposed changes to the regulation are intended to provide more guidance to banks on the nature and extent of their CRA responsibilities and the means by which their obligations will be assessed and enforced. The comment period for Regulation BB (Docket No. R-0822) has been extended until March 24, 1994.

Comments should reference the docket number and be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, D.C. 20551.

MORE INFORMATION

For more information on Regulation M, please contact Eugene Coy at (214) 922-6201. For more information on Regulation BB, please contact Gloria Vasquez Brown at (214) 922-5266.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.