



FEDERAL RESERVE BANK  
OF DALLAS

TONY J. SALVAGGIO  
FIRST VICE PRESIDENT

DALLAS, TEXAS  
75265-5906

December 24, 1993

Notice 93-134

**TO:** The Chief Operating Officer of  
each financial institution in the  
Eleventh Federal Reserve District

**SUBJECT**

**Board Corrections to Private Sector Adjustment  
Factor (PSAF) and to Pricing for  
Noncash Collection Services**

**DETAILS**

The Board of Governors of the Federal Reserve System has issued a correction to the Private Sector Adjustment Factor (PSAF). The correct figure for the 1994 PSAF for Reserve Bank priced services should be "an increase of \$12.2 million or 13.1 percent" instead of \$11.8 million or 12.8 percent.

In addition the Board has issued a correction to Docket No. R-0814 published in this Bank's Notice 93-121 dated December 3, 1993. In the last paragraph on page 8, the third to the last sentence should state "..., the cash letter fee would be \$7.50 and coupon envelope fees would be \$4.25 or \$4.75" instead of \$4.50.

**MORE INFORMATION**

If you have any questions regarding the PSAF, please contact Gwendolyn Mitchell, Senior Accounting Analyst, at (202) 452-3841, or Gregory Evans, Project Leader, at (202) 452-3945, Division of Reserve Bank Operations and Payment Systems, at the Board of Governors.

For more information regarding noncash collection services, please contact Michael Bermudez, Financial Services Analyst, at (202) 452-2216, at the Board of Governors. For the hearing impaired only, please contact Dorothea Thompson at (202) 452-3544

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,