

# FEDERAL RESERVE BANK OF DALLAS

TONY J. SALVAGGIO

December 24, 1993

DALLAS, TEXAS 75265-5906

Notice 93-134

TO: The Chief Operating Officer of each financial institution in the Eleventh Federal Reserve District

#### SUBJECT

## Board Corrections to Private Sector Adjustment Factor (PSAF) and to Pricing for Noncash Collection Services

### DETAILS

The Board of Governors of the Federal Reserve System has issued a correction to the Private Sector Adjustment Factor (PSAF). The correct figure for the 1994 PSAF for Reserve Bank priced services should be "an increase of \$12.2 million or 13.1 percent" instead of \$11.8 million or 12.8 percent.

In addition the Board has issued a correction to Docket No. R-0814 published in this Bank's Notice 93-121 dated December 3, 1993. In the last paragraph on page 8, the third to the last sentence should state "..., the cash letter fee would be \$7.50 and coupon envelope fees would be \$4.25 or \$4.75" instead of \$4.50.

#### MORE INFORMATION

If you have any questions regarding the PSAF, please contact Gwendolyn Mitchell, Senior Accounting Analyst, at (202) 452-3841, or Gregory Evans, Project Leader, at (202) 452-3945, Division of Reserve Bank Operations and Payment Systems, at the Board of Governors.

For more information regarding noncash collection services, please contact Michael Bermudez, Financial Services Analyst, at (202) 452-2216, at the Board of Governors. For the hearing impaired only, please contact Dorothea Thompson at (202) 452-3544

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch Intrastate (800) 592-1631, Interstate (800) 351-1012; Houston Branch Intrastate (800) 392-4162, Interstate (800) 221-0363; San Antonio Branch Intrastate (800) 292-5810.

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